

Charity registration number: 1197238

RNV Nepal

Annual Report and Financial Statements

for the Year Ended 1 April 2024

RNV Nepal

Reference and Administrative Details

Chairman	Mr Keith Dudley Brook
Trustees	Dominic Joseph Geoffrey Heyes, Treasurer Joy Tanner Tulsi Gyawali Peter Robert Keen Simon Watchman Margaret Cotton Dr Akul Purohit Neil Robertson Laura Jellinek Helen Frost Charlotte Kidd Stephen Kenyon Peter Harris
Charity Registration Number	1197238
Principal Office	1, Green Lea Dronfield Woodhouse Sheffield S18 8YA
Independent Examiner	M G Walker M.G. Walker & Co Ltd 119A High St Clay Cross S45 9DZ

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 28 January 2025 and signed on its behalf by:



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Dominic Joseph Geoffrey Heyes
Trustee

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Statement of Financial Activities for the Year Ended 1 April 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		67,773	67,773
Investment income	3	58	58
Total income		<u>67,831</u>	<u>67,831</u>
Expenditure on:			
Charitable activities		(40,156)	(40,156)
Total expenditure		<u>(40,156)</u>	<u>(40,156)</u>
Net income		<u>27,675</u>	<u>27,675</u>
Net movement in funds		27,675	27,675
Reconciliation of funds			
Total funds brought forward		26,080	26,080
Total funds carried forward	11	<u>53,755</u>	<u>53,755</u>
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		12,388	12,388
Total income		<u>12,388</u>	<u>12,388</u>
Expenditure on:			
Charitable activities		(17,206)	(17,206)
Total expenditure		<u>(17,206)</u>	<u>(17,206)</u>
Net expenditure		<u>(4,818)</u>	<u>(4,818)</u>
Net movement in funds		(4,818)	(4,818)
Reconciliation of funds			
Total funds brought forward		30,898	30,898
Total funds carried forward	11	<u>26,080</u>	<u>26,080</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 11.

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Notes to the Financial Statements for the Year Ended 1 April 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

RNV Nepal meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature are recognised on a cash basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

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Notes to the Financial Statements for the Year Ended 1 April 2024 (continued)

Financial instruments

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	50,000	50,000
Donations from individuals	2,812	14,961	17,773
Total for 2024	2,812	64,961	67,773
Total for 2023	1,681	10,707	12,388

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	58	58
Total for 2024	58	58

4 Expenditure on charitable activities

	Unrestricted funds Designated £	General £	Total funds £
Governance costs	-	360	360
Total for 2023	1,468	-	1,468

Note

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Notes to the Financial Statements for the Year Ended 1 April 2024 (continued)

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>54,115</u>	<u>26,080</u>

10 Creditors: amounts falling due within one year

	2024 £
Accruals	<u>360</u>

11 Funds

	Balance at 2 April 2023 £	Incoming resources £	Resources expended £	Balance at 1 April 2024 £
Unrestricted funds				
General	18,826	65,019	(40,156)	43,689
Designated	<u>7,254</u>	<u>2,812</u>	<u>-</u>	<u>10,066</u>
Total funds	<u>26,080</u>	<u>67,831</u>	<u>(40,156)</u>	<u>53,755</u>
	Balance at 2 April 2022 £	Incoming resources £	Resources expended £	Balance at 1 April 2023 £
Unrestricted funds				
General	23,857	10,707	(15,738)	18,826
Designated	<u>7,041</u>	<u>1,681</u>	<u>(1,468)</u>	<u>7,254</u>
Total funds	<u>30,898</u>	<u>12,388</u>	<u>(17,206)</u>	<u>26,080</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Designated £	Total funds at 1 April 2024 £
Current assets	51,090	3,025	54,115
Current liabilities	<u>(360)</u>	<u>-</u>	<u>(360)</u>
Total net assets	<u>50,730</u>	<u>3,025</u>	<u>53,755</u>

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Statement of Financial Activities by fund for the Year Ended 1 April 2024

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	67,773	12,388
Investment income	58	-
Total income	<u>67,831</u>	<u>12,388</u>
Expenditure on:		
Charitable activities	<u>(40,156)</u>	<u>(17,206)</u>
Total expenditure	<u>(40,156)</u>	<u>(17,206)</u>
Net income/(expenditure)	<u>27,675</u>	<u>(4,818)</u>
Net movement in funds	27,675	(4,818)
Reconciliation of funds		
Total funds brought forward	<u>26,080</u>	<u>30,898</u>
Total funds carried forward	<u>53,755</u>	<u>26,080</u>

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Detailed Statement of Financial Activities for the Year Ended 1 April 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	2,812	1,681
Appeals and donations	14,961	10,707
Donations from non- related companies	50,000	-
	<u>67,773</u>	<u>12,388</u>
<i>Investment income</i>		
Interest on cash deposits	58	-
	<u>58</u>	<u>-</u>
<i>Charitable activities</i>		
Charitable donations	-	(1,468)
Charitable donations	(39,289)	(15,518)
Sundry expenses	(262)	(50)
Bank charges	(245)	(170)
Accountancy fees	(360)	-
	<u>(40,156)</u>	<u>(17,206)</u>