

Charity registration number 1197214

TP CARING SPACES CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

TP CARING SPACES CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H N Turner E Clarkson C F Davie
Charity number	1197214
Principal address	Unit 1, Berghem Mews Blythe Road London W14 0HN
Independent examiner	David Howard 1 Park Road Hampton Wick Kingston Upon Thames KT1 4AS

TP CARING SPACES CIO

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

TP CARING SPACES CIO

TRUSTEES REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the Period ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's CIO Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purpose of the charity is to transform charity spaces into havens that enable their communities to thrive. Our main aims on how we can achieve our purpose are:

- Bringing joy to utilitarian spaces
- Uniting the design industry behind our corporate and social responsibility outreach
- Unlocking the commercial potential of previously overlooked or underfunded charity spaces
- Listening to a charity's practical requirements and interpreting them through intelligent design
- Ensuring the functional space feels valued, the institutional environment becomes restorative.
- Creating a comfortable and secure environment for those in need.
- Bringing joy to utilitarian spaces .
- Uniting the design industry behind our corporate and social responsibility outreach.
- Unlocking the commercial potential of previously overlooked or underfunded charity spaces.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

We have created a safe and calm environment for staff at a Mencap facility where they can both work, relax and sleep in comfort.

Since completing the redesign of the communal spaces at Hestia's women's refuge the charity has seen a gradual improvement in creating a community within the refuge. Women feel more comfortable to spend time in the newly designed living/nursery instead of spending time in their rooms isolated from the community.

Relationships have been formed from spending time in the newly designed rooms allowing mothers to discuss their experiences with fellow mothers who understand and can sympathise with how they must be feeling.

In designing the playroom we brought a Montessori element to the design encouraging children to learn through play.

We have been able to unite the design world with our charitable work. We have managed to gain 24 new design partners who are impacting the day to day running of various charities through the redesign.

We have successfully increased public awareness of the charity and more than doubled our partners.

We have hosted a successful fund-raising event which has raised our profile and generated sufficient income to cover the cost of a small project. We have also generated further income through group fundraising events and private donations.

Financial review

During the period the charity had income resources of £56,984 and a total expenditure of £1,996 resulting in net resources of £54,988.

TP CARING SPACES CIO

TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a charitable incorporated organisation.

The Trustees who served during the Period and up to the date of signature of the financial statements were:

H N Turner

E Clarkson

C F Davie

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that Period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TP CARING SPACES CIO

TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

The Trustees report was approved by the Board of Trustees.

Catherine Ferguson Davie
.....

C F Davie

Trustee

Date: *31.10.23*

TP CARING SPACES CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TP CARING SPACES CIO

I report to the Trustees on my examination of the financial statements of TP Caring Spaces CIO (the Charity) for the Period ended 31 December 2022, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

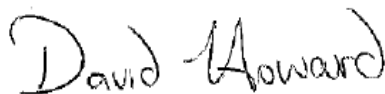
I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Howard

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Dated: 31.10.23

TP CARING SPACES CIO

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE PERIOD ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £
<u>Income from:</u>		
Donations and legacies	3	56,984
		<hr/>
<u>Expenditure on:</u>		
Charitable activities	4	1,996
		<hr/>
Net income for the Period/ Net movement in funds		54,988
 Fund balances at 20 December 2021		 -
		<hr/>
Fund balances at 31 December 2022		54,988
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

TP CARING SPACES CIO

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£
Current assets			
Cash at bank and in hand		56,788	
Creditors: amounts falling due within one year	8	<u>(1,800)</u>	
Net current assets			<u>54,988</u>
Income funds			
Unrestricted funds			<u>54,988</u>
			<u>54,988</u>

The financial statements were approved by the Trustees on *31.10.23*

Catherine Ferguson Davie
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C F Davie
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

TP Caring Spaces CIO was registered as a Charitable Incorporation Organisation on 20 December 2021 and is governed by its constitution formed under an association model.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Charity's CIO Foundation, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies**(Continued)*****Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds
	2022
	£
Donations and gifts	56,984

TP CARING SPACES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

4 Charitable activities

	2022
	£
Share of support costs (see note 5)	196
Share of governance costs (see note 5)	1,800
	<u>1,996</u>

5 Support costs

	Support costs	Governance costs	2022
	£	£	£
Bank fee	143	-	143
Computer running cost	53	-	53
Independent examination fees	-	1,800	1,800
	<u>196</u>	<u>1,800</u>	<u>1,996</u>
	<u>196</u>	<u>1,800</u>	<u>1,996</u>
Analysed between			
Charitable activities	196	1,800	1,996
	<u>196</u>	<u>1,800</u>	<u>1,996</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the Period.

7 Employees

The average monthly number of employees during the Period was:

	2022
	Number
Total	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

7 Employees **(Continued)**

There were no employees whose annual remuneration was more than £60,000.

8 Creditors: amounts falling due within one year

2022
£

Accruals and deferred income

1,800

9 Related party transactions

There were no disclosable related party transactions during the Period (- none).

10 Outstanding Guarantees Given by the Charity

There were no guarantees given by the charity during the year.

11 Outstanding Debt

There is no outstanding debt at the end of the year which is subject to a charge on the Charity's assets.