

# TP CARING SPACES CIO

England & Wales · Charity number 1197214

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2021-12-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Unit 1  
Berghem Mews  
Blythe Road  
London

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**Email** [info@tpcaringspaces.co.uk](mailto:info@tpcaringspaces.co.uk)

**Website** [www.tpcaringspaces.co.uk](http://www.tpcaringspaces.co.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT, THE RELIEF OF THOSE SUFFERING AS A RESULT OF SICKNESS, POOR HEALTH, DISABILITY OR OLD AGE AND THEIR CARERS AND FAMILIES, IN PARTICULAR BY PROMOTING THE EFFICIENCY AND EFFECTIVENESS OF CHARITIES AND THE PROMOTION OF THE EFFECTIVE USE OF RESOURCES FOR CHARITABLE PURPOSES.

**Activities:** The purpose of the charity is to transform charity spaces into havens that enable their communities to thrive.

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes, Disability
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£30,894	£25,937	-	-
2024-12-31	£67,453	£80,516	-	-
2023-12-31	£90,602	£62,495	-	-
2022-12-31	£56,984	£1,996	-	-

## Trustees

Name	Role	Appointed
CATHERINE LOUISE FERGUSON DAVIE		2021-10-13
Emma Clarkson		2021-10-13
Hon Nigel Turner		2021-10-14

**TP CARING SPACES CIO**

England & Wales - Charity number 1197214

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# Accounts

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**Charity registration number 1197214**

**TP CARING SPACES CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**TP CARING SPACES CIO**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	N Turner Honourable E Clarkson C Ferguson Davie
<b>Charity number</b>	1197214
<b>Principal address</b>	Unit 1, Berghem Mews Blythe Road London W14 0HN
<b>Independent examiner</b>	David Howard 1 Park Road Hampton Wick Kingston Upon Thames KT1 4AS

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## **TP CARING SPACES CIO**

### **CONTENTS**

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	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

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## **TP CARING SPACES CIO**

### **TRUSTEES REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2025***

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The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's CIO Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's primary objective is to support charities and community organisations by redesigning and improving their physical spaces so that they are warm, inclusive and uplifting for the communities they serve. TP Caring Spaces seeks to create a sense of home and a departure from the institutional.

Particular emphasis is placed on organisations working with individuals who are vulnerable, marginalised, or experiencing hardship.

During 2025, the Trustees ensured that all activities undertaken furthered the charity's purposes and delivered clear public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

In 2025, TP Caring Spaces undertook a major project in support of The Upper Room, a charity providing care, support and a daily three-course meal to people experiencing homelessness and those struggling with mental health issues.

The project focused on redesigning and reviving the entrance, front door, staircase, downstairs loo and storage areas of The Upper Room's premises. Prior to refurbishment, these spaces were drab, tired and unwelcoming. While functional, they did not reflect the warmth, care and individual attention shown daily by The Upper Room's staff and volunteers.

The team sought to create an environment that immediately communicates welcome, positivity, dignity and respect. The redesigned spaces were intended to feel cared for, joyful and homely, reflecting the compassion and professionalism of the team who work with The Upper Room's community. The completed project has resulted in a significantly improved environment that enhances first impressions and supports the charity's vital work.

It has also been beneficial to the charity in terms of creating a respectable and inviting entrance that can be promoted in their marketing initiatives and when they are applying for grants to grant applications.

## **TP CARING SPACES CIO**

### **TRUSTEES REPORT (CONTINUED)**

*FOR THE YEAR ENDED 31 DECEMBER 2025*

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#### **Challenges and Learning**

The project presented several logistical and practical challenges. The entrance and staircase featured a double-height ceiling, requiring careful planning around access, safety and installation.

In addition, The Upper Room operates an essential daily service providing food and care, and it was critical that refurbishment works did not disrupt meal provision or restrict access for members of the community.

The Trustees worked closely with The Upper Room to coordinate timings and ensure continuity of service throughout the project. These challenges reinforced the importance of flexibility, sensitivity and collaboration when working within live charitable environments.

#### **Relationships with Supporters and Donors**

During 2025, TP Caring Spaces continued to develop and strengthen relationships with key supporters and donors whose generosity enables the charity's work. The Trustees are particularly grateful for the ongoing support of MCB Developments, Farrow & Ball, Winch Designs, Christopher Farr and The Rausing Trust.

These partnerships are built on shared values and a collective belief in the importance of environments that promote dignity and wellbeing. The Trustees remain hugely thankful for the continued encouragement, trust and support of all partners and donors.

#### **Fundraising and Operational Review**

TP Caring Spaces did not host its customary fundraising carol concert in 2025. Due to increased demands on the interiors business that founded the charity, the year was quieter in terms of fundraising and project delivery.

The Trustees used this period to consolidate and strengthen partnerships and prepare strategically for future activity. This approach ensured the charity is well positioned to deliver impactful projects in the coming year.

#### **Public Benefit**

The Trustees confirm that the activities undertaken during 2025 provided clear public benefit. By improving the physical environment of a frontline homelessness and mental health charity, TP Caring Spaces helped to promote respect, wellbeing and security for vulnerable individuals, while supporting the work of those who care for them.

#### **Future Plans**

Looking ahead to 2026, the Trustees are delighted to confirm that TP Caring Spaces will be working in partnership with The Rausing Trust and Winch Designs, both of whom have pledged further donations in support of selected projects.

As originally intended, the charity will work with a range of communities and charities to ensure that partners are able to contribute to a diverse and worthy selection of causes.

The Trustees are also preparing for two emotive and much-needed projects in 2026: one supporting the ITU ward at Harefield Hospital, and another for Great Ormond Street Hospital.

**TP CARING SPACES CIO**

**TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2025***

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**Financial review**

During the period the charity had income resources of £30,894 (2024 £67,453) and a total expenditure of £25,937 (2024 £80,516) resulting in net surplus of £4,957 (2024 deficit of £13,063).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Structure, governance and management**

The Charity is a charitable incorporated organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

N Turner Honourable

E Clarkson

C Ferguson Davie

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**TP CARING SPACES CIO**

**TRUSTEES REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

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**Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.



C Ferguson Davie  
Trustee

Date: 12/5/26

**TP CARING SPACES CIO**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF TP CARING SPACES CIO**

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I report to the Trustees on my examination of the financial statements of TP Caring Spaces CIO (the Charity) for the year ended 31 December 2025, which are set out on pages 6 to 14.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*David Howard*

**David Howard**

1 Park Road  
Hampton Wick  
Kingston Upon Thames  
KT1 4AS

12-05-2026  
Dated: .....

**TP CARING SPACES CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

*FOR THE YEAR ENDED 31 DECEMBER 2025*

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
<b><u>Income from:</u></b>					
Donations and legacies	3	20,894	10,000	30,894	27,253
Charitable activities	4	-	-	-	40,200
<b>Total income</b>		<u>20,894</u>	<u>10,000</u>	<u>30,894</u>	<u>67,453</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	5	<u>25,937</u>	<u>-</u>	<u>25,937</u>	<u>80,516</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<u>(5,043)</u>	<u>10,000</u>	<u>4,957</u>	<u>(13,063)</u>
Fund balances at 1 January 2025					
As originally reported		70,032	-	70,032	83,095
Prior year adjustment		(16,835)	-	(16,835)	-
As restated		<u>53,197</u>	<u>-</u>	<u>53,197</u>	<u>83,095</u>
<b>Fund balances at 31 December 2025</b>		<u><u>48,154</u></u>	<u><u>10,000</u></u>	<u><u>58,154</u></u>	<u><u>70,032</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**TP CARING SPACES CIO**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2025**

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	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	11	533		38,185	
Cash at bank and in hand		61,114		37,511	
		<u>61,647</u>		<u>75,696</u>	
<b>Creditors: amounts falling due within one year</b>	12	(3,493)		(5,664)	
<b>Net current assets</b>			58,154		70,032
<b>Net assets excluding pension liability</b>			58,154		70,032
			<u>58,154</u>		<u>70,032</u>
<b>The funds of the Charity</b>					
Restricted income funds	13	10,000		-	
Unrestricted funds		48,154		70,032	
		<u>58,154</u>		<u>70,032</u>	

The financial statements were approved by the Trustees on ...12/5/26



C Ferguson Davie  
Trustee

## **TP CARING SPACES CIO**

### **NOTES TO THE FINANCIAL STATEMENTS**

***FOR THE YEAR ENDED 31 DECEMBER 2025***

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#### **1 Accounting policies**

##### **Charity information**

TP Caring Spaces CIO was registered as a Charitable Incorporation Organisation on 20 December 2021 and is governed by its constitution formed under an association model.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's Charity's CIO Foundation, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

##### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**TP CARING SPACES CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

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**1 Accounting policies (Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

## TP CARING SPACES CIO

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

#### 1 Accounting policies

(Continued)

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestrict ed funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestrict ed funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	20,894	10,000	30,894	27,253	-	27,253

TP CARING SPACES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

4 Charitable activities

	2025	2024
	£	£
Carol concert sponsorships	-	37,710
Other income	-	2,490
	<u>-</u>	<u>40,200</u>

5 Expenditure on charitable activities

	2025	2024
	£	£
<b>Direct costs</b>		
Staff costs	-	6,038
Other direct costs	20,783	64,347
Bad and doubtful debts	1,500	-
	<u>22,283</u>	<u>70,385</u>
<b>Share of support and governance costs (see note 6)</b>		
Support	714	5,741
Governance	2,940	4,390
	<u>25,937</u>	<u>80,516</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>25,937</u>	<u>80,516</u>



**TP CARING SPACES CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

<b>9 Employees</b>	<b>(Continued)</b>	
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	-	5,376
Social security costs	-	532
Other pension costs	-	130
	<u>-</u>	<u>6,038</u>
	<u>-</u>	<u>6,038</u>

There were no employees whose annual remuneration was more than £60,000.

**10 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**11 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	<u>533</u>	<u>475</u>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due after more than one year:</b>		
Prepayments and accrued income	<u>-</u>	<u>37,710</u>
<b>Total debtors</b>	<u>533</u>	<u>38,185</u>

**12 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	552	2,724
Accruals and deferred income	2,941	2,940
	<u>3,493</u>	<u>5,664</u>
	<u>3,493</u>	<u>5,664</u>

**TP CARING SPACES CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

**13 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	At 31 December 2025
	£	£	£
Harefield Hospital Project (Winch Designs Donation)	-	10,000	10,000

This restricted fund comprises a donation from Winch Designs to support the refurbishment of two family waiting rooms on the Intensive Therapy Unit at Harefield Hospital. The funds are restricted to the redesign and redecoration of these rooms, replacing worn furniture and improving comfort and décor to create a more welcoming environment for families of critically ill transplant patients.

**14 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Prior year adjustment	At 31 December 2025
	£	£	£	£	£
General funds	70,032	20,894	(25,937)	(16,835)	48,154
<b>Previous year:</b>	<b>At 1 January 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Prior year adjustment</b>	<b>At 31 December 2024</b>
	£	£	£	£	£
General funds	83,095	67,453	(80,516)	-	70,032

**TP CARING SPACES CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

**15 Analysis of net assets between funds**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>
<b>At 31 December 2025:</b>			
Current assets/(liabilities)	48,154	10,000	58,154
	<u>48,154</u>	<u>10,000</u>	<u>58,154</u>
	<u><u>48,154</u></u>	<u><u>10,000</u></u>	<u><u>58,154</u></u>
	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
<b>At 31 December 2024:</b>			
Current assets/(liabilities)	70,032	-	70,032
	<u>70,032</u>	<u>-</u>	<u>70,032</u>
	<u><u>70,032</u></u>	<u><u>-</u></u>	<u><u>70,032</u></u>

**16 Prior year adjustment**

During the year, the charity identified that online ticket income relating to the 2024 Carol Concert had been received in 2024 but had been incorrectly treated as accrued income at 31 December 2024. As a result, both debtors and income for the year ended 31 December 2024 were overstated by £16,835. This balance has been reversed in the current year, with a corresponding adjustment recognised in the Statement of Financial Activities. The adjustment reduces the opening fund balance for 2025, but does not affect the charity's underlying total resources, as the correction relates solely to timing and classification.

**17 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).

**18 Outstanding Guarantees Given by the Charity**

There were no guarantees given by the charity during the year.

**19 Outstanding Debt**

There is no outstanding debt at the end of the year which is subject to a charge on the Charity's assets.

**TP CARING SPACES CIO**

England & Wales - Charity number 1197214

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# Accounts

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**Charity registration number 1197214**

**TP CARING SPACES CIO  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**TP CARING SPACES CIO**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	N Turner Honourable E Clarkson C Ferguson Davie
<b>Charity number</b>	1197214
<b>Principal address</b>	Unit 1, Berghem Mews Blythe Road London W14 0HN
<b>Independent examiner</b>	David Howard 1 Park Road Hampton Wick Kingston Upon Thames KT1 4AS

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**TP CARING SPACES CIO**

**CONTENTS**

---

	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

---

## **TP CARING SPACES CIO**

### **TRUSTEES REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's CIO Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The purpose of the charity is to transform charity spaces into havens that enable their communities to thrive.

Our main aims on how we can achieve our purpose are:

- Bringing joy to utilitarian spaces
- Uniting the design industry behind our corporate and social responsibility outreach
- Unlocking the commercial potential of previously overlooked or underfunded charity spaces
- Listening to a charity's practical requirements and interpreting them through intelligent design
- Ensuring the functional space feels valued, the institutional environment becomes restorative.
- Creating a comfortable and secure environment for those in need.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

2024 was a year of continued and considerable growth and development for TP Caring Spaces.

The charity is now widely recognised within the design industry and thanks to the endorsement of charities who have benefitted from our work, word of mouth within the design industry, and our existing supporters, we have been able to attract new supporters and further interest in our endeavours.

In 2024 we decided to undertake our largest project to date at the Masbro Community Centre in Brook Green, in London. This huge community centre is consistently in demand and provides an incredibly wide variety of services including hosting meetings for the NHS and countless charitable groups, creating a gathering place for young mothers and their babies, offering adult education and employment sessions and welcoming numerous children during term time and school holidays to their popular youth club. Masbro is home to an art studio, a creche and a thriving Elders Programme.

With such a varied usage the spaces needed to embrace a wide range of needs and tastes. Our desire was to transform their two largest spaces from functional but rather, tired, soulless environments, into welcoming, colourful, comfortable spaces, with improved acoustics and extensive storage.

We were delighted to be able to commission Dave Martin, an artist and Big Issue Seller, who we met through our project at the Baron's Court Centre, to design a giant mural to decorate the largest room.

We enlisted the support of many of our established partners for this project and were delighted to attract the support of a brilliant decorating and development company and a talented joinery company. Both businesses have expressed a desire to stay connected to the charity and to be involved with future projects.

"Once the work had begun, the craftsmanship, the care, the compassion and the skill of the painters and decorators, to the joinery team and design team was phenomenal. For the 4 weeks that they were on site, they became part of our team, our family.

## **TP CARING SPACES CIO**

### **TRUSTEES REPORT (CONTINUED)**

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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From a business perspective, these rooms are an income stream, and the transformation has made them so much more attractive and sellable. I can't thank TP Caring Spaces enough for selecting us."

Camille Curtis – CEO – Masbro Centre, London.

On completion of the project, we co-hosted a drinks party to introduce people to the Masbro Centre, demonstrate our capabilities, show donors how their money was spent, and encourage new supporters. This was a small but effective event that was attended by team members representing the charitable foundation for the Prince and Princess of Wales, new and established partners, the local council, previous benefactors and many of the Masbro Centre Community and their Board of Directors.

"Rejuvenating the Masbro Centre has been incredibly rewarding for MCB Developments, knowing that the work will have a positive impact on so many people's lives in the communities that we work in. We are incredibly grateful to have been involved."

Michael Benham – MCB Developments

2024 was a year when we won commitment from two companies for financial contributions towards future projects. Hans Rausing founded a new Charity in memory of his wife, Julia Rausing, recognising those charities that were particularly close to her heart. We were honoured to be on that list and will be accessing the donations for future projects.

"The Julia Rausing Trust is supporting TP Caring Spaces in order that more charities, and the people they support, may benefit from beautifully designed spaces." Rausing Trust.

We were also delighted to win the support of Winch Designs an influential and successful design company with a strong philanthropic arm and a proactive team.

In 2024 members of the Winch team took part in a skydive to raise money for TP Caring Spaces, their CEO and Head of Design did a reading at the Carol Service and their Graphic Designer assisted us with our Advent Calendar Design. We will be drawing on their financial donation in 2025 towards a hospital renovation project.

In December 2024 we hosted our second TP Caring Spaces Carol Concert. We were fortunate to attract some wonderful musicians including a return from a previous performer, and a performance from a Turner Pocock client. We also had a super selection of readers from the world of design.

This proved to be a great success once again, uniting the industry, filling everyone with Christmas spirit and attracting over 600 attendees. We were delighted to surpass the previous year's totals and raised £37,710 from a combination of ticket sales and advertising in the programme.

#### **Financial review**

During the period the charity had income resources of £67,453 (2023 £90,602) and a total expenditure of £80,516 (2023 £62,495) resulting in net deficit of £13,063 (2023 surplus of 28,107).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

## **TP CARING SPACES CIO**

### **TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Charity is a charitable incorporated organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

N Turner Honourable

E Clarkson

C Ferguson Davie

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### **Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

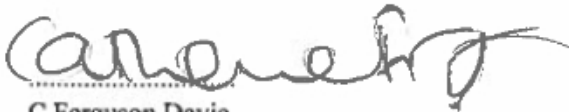
**TP CARING SPACES CIO**

**TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The Trustees report was approved by the Board of Trustees.



C Ferguson Davie

Trustee

Date: 25/6/25

**TP CARING SPACES CIO**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF TP CARING SPACES CIO**

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I report to the Trustees on my examination of the financial statements of TP Caring Spaces CIO (the Charity) for the year ended 31 December 2024, which are set out on pages 6 to 14.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*David Howard*

**David Howard**

1 Park Road  
Hampton Wick  
Kingston Upon Thames  
KT1 4AS

Dated: 25-06-2025

**TP CARING SPACES CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	3	27,253	77,852
Charitable activities	4	40,200	12,750
<b>Total income</b>		<u>67,453</u>	<u>90,602</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	80,516	62,495
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(13,063)	28,107
Fund balances at 1 January 2024		<u>83,095</u>	<u>54,988</u>
<b>Fund balances at 31 December 2024</b>		<u><u>70,032</u></u>	<u><u>83,095</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**TP CARING SPACES CIO**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

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	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	11	38,185		56,250	
Cash at bank and in hand		37,511		29,930	
		<u>75,696</u>		<u>86,180</u>	
<b>Creditors: amounts falling due within one year</b>	12	(5,664)		(3,085)	
<b>Net current assets</b>			70,032		83,095
<b>Net assets excluding pension liability</b>			<u>70,032</u>		<u>83,095</u>
			<u><u>70,032</u></u>		<u><u>83,095</u></u>
<b>The funds of the Charity</b>					
Unrestricted funds			70,032		83,095
			<u>70,032</u>		<u>83,095</u>

The financial statements were approved by the Trustees on 25/12/25

  
C Ferguson Davie  
Trustee

## **TP CARING SPACES CIO**

### **NOTES TO THE FINANCIAL STATEMENTS**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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#### **1 Accounting policies**

##### **Charity information**

TP Caring Spaces CIO was registered as a Charitable Incorporation Organisation on 20 December 2021 and is governed by its constitution formed under an association model.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's Charity's CIO Foundation, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

##### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**TP CARING SPACES CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TP CARING SPACES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

**1 Accounting policies**

(Continued)

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.8 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	27,253	77,852

**TP CARING SPACES CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**4 Charitable activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Carol concert sponsorships	37,710	12,750
Other income	2,490	-
	<u>40,200</u>	<u>12,750</u>

**5 Expenditure on charitable activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Direct costs</b>		
Staff costs	6,038	29,716
Other direct costs	64,347	25,156
	<u>70,385</u>	<u>54,872</u>
<b>Share of support and governance costs (see note 6)</b>		
Support	5,741	4,933
Governance	4,390	2,690
	<u>80,516</u>	<u>62,495</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>80,516</u>	<u>62,495</u>

**TP CARING SPACES CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**6 Support costs**

	Support costs	Governance costs	2024	2023
	£	£	£	£
Bank fee	202	-	202	253
Printing and stationary	3,690	-	3,690	2,910
Computer running cost	525	-	525	312
Travelling expenses	304	-	304	196
Advertising & marketing	100	-	100	165
Sundry Expenses	103	-	103	571
Postage, freight & courier	90	-	90	38
Legal & Professional	727	-	727	488
Independent examination fees	-	4,390	4,390	2,690
	<u>5,741</u>	<u>4,390</u>	<u>10,131</u>	<u>7,623</u>
Analysed between Charitable activities	<u>5,741</u>	<u>4,390</u>	<u>10,131</u>	<u>7,623</u>

**7 Net movement in funds**

**2024**  
**£**

**2023**  
**£**

The net movement in funds is stated after charging/(crediting):

**8 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**9 Employees**

The average monthly number of employees during the year was:

2024	2023
Number	Number
<u>1</u>	<u>1</u>

TP CARING SPACES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

<b>9 Employees</b>	<b>(Continued)</b>	
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	5,376	26,667
Social security costs	532	2,529
Other pension costs	130	520
	<u>6,038</u>	<u>29,716</u>
	<u><u>6,038</u></u>	<u><u>29,716</u></u>

There were no employees whose annual remuneration was more than £60,000.

**10 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**11 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	-	56,250
Prepayments and accrued income	475	-
	<u>475</u>	<u>56,250</u>
	<u><u>475</u></u>	<u><u>56,250</u></u>
<b>Amounts falling due after more than one year:</b>		
Prepayments and accrued income	37,710	-
	<u>37,710</u>	<u>-</u>
	<u><u>37,710</u></u>	<u><u>-</u></u>
<b>Total debtors</b>	<u><u>38,185</u></u>	<u><u>56,250</u></u>

**TP CARING SPACES CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**12 Creditors: amounts falling due within one year**

	2024	2023
	£	£
Other taxation and social security	-	725
Trade creditors	2,724	450
Accruals and deferred income	2,940	1,910
	<u>5,664</u>	<u>3,085</u>

**13 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	83,095	67,453	(80,516)	70,032
	<u>83,095</u>	<u>67,453</u>	<u>(80,516)</u>	<u>70,032</u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2023</b>
	£	£	£	£
General funds	54,988	90,602	(62,495)	83,095
	<u>54,988</u>	<u>90,602</u>	<u>(62,495)</u>	<u>83,095</u>

**14 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

**15 Outstanding Guarantees Given by the Charity**

There were no guarantees given by the charity during the year.

**16 Outstanding Debt**

There is no outstanding debt at the end of the year which is subject to a charge on the Charity's assets.

**TP CARING SPACES CIO**

England & Wales - Charity number 1197214

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# Accounts

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**Charity registration number 1197214**

**TP CARING SPACES CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

## TP CARING SPACES CIO

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	N Turner Honourable E Clarkson C Ferguson Davie
<b>Charity number</b>	1197214
<b>Principal address</b>	Unit 1, Berghem Mews Blythe Road London W14 0HN
<b>Independent examiner</b>	David Howard 1 Park Road Hampton Wick Kingston Upon Thames KT1 4AS

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# TP CARING SPACES CIO

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

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## **TP CARING SPACES CIO**

### **TRUSTEES REPORT**

#### ***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's CIO Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The purpose of the charity is to transform charity spaces into havens that enable their communities to thrive. Our main aims on how we can achieve our purpose are:

- Bringing joy to utilitarian spaces
- Uniting the design industry behind our corporate and social responsibility outreach
- Unlocking the commercial potential of previously overlooked or underfunded charity spaces
- Listening to a charity's practical requirements and interpreting them through intelligent design
- Ensuring the functional space feels valued, the institutional environment becomes restorative.
- Creating a comfortable and secure environment for those in need.
- Bringing joy to utilitarian spaces .
- Uniting the design industry behind our corporate and social responsibility outreach.
- Unlocking the commercial potential of previously overlooked or underfunded charity spaces.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

2023 was a year of continued growth and development for TP Caring Spaces. We grew our community of supporters and partners and increased awareness of the charity and our work.

During 2023 we worked with the charity Hestia transforming two communal spaces within a women's refuge in London. Our focus was on creating a sense of home and community for the women and children who were escaping domestic abuse.

We designed a playroom with a comfortable reading area and extensive collection of books and toys for the children and this led to a sitting room with comfortable chairs and sofas, a table where people could read, colour or play games and lighting to create a calming atmosphere. The spaces were an immediate success, drawing the community together in play and relaxation.

"This is so thoughtfully designed, it shows how much you care. We love the style and the multi-uses. It is a flexible, beautiful and psychologically informed space."

We also completed a project to transform two communal spaces within The Barons Court Centre, a Drop-In Centre for the homeless and those struggling with mental health issues. We also succeeded in achieving one of our key goals, creating a new, ongoing revenue stream for the charity through our work. The organisation is now able to use one of the spaces for private meetings and consultations held by external parties and counsellors.

"TP Caring Spaces have not only used their brilliant minds and resources to create new spaces, they have given from their hearts, so we can do the same."

Michael Angus – Managing Director Baron's Court Project.

## TP CARING SPACES CIO

### TRUSTEES REPORT (CONTINUED)

#### *FOR THE YEAR ENDED 31 DECEMBER 2023*

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The project also utilised and promoted the work of many members of the charity's community. Integrating their artwork into the schemes and transforming the work of one homeless gentleman into a rug design.

We have visited and met with charities of different sizes whose locations will become the sites of our projects in 2024.

We completed our first Grant application and were successful resulting in a financial donation towards one of our projects in 2024.

We hosted our first TP Caring Spaces Carol Concert, our largest fundraiser to date, attracting over 800 guests. We increased funds raised via advertising in a special programme. The night raised £30,000, raised awareness of the charity, united the design world and beyond and developed more partnerships.

We were delighted to be selected as the chosen charity for Design Centre Chelsea Harbour's Wow House event the proceeds of which will pay for a medium sized project in 2024.

We have increased our online presence and our social media following.

We are very happy to have been able to further unite the design world through our charitable work and fundraising this year. We have won the support of many new design partners and donors, providing us with the security to commit to future projects. It has been incredibly rewarding to personally witness and receive feedback regarding the profound and diverse benefits these redesign projects have provided for various charities and their communities.

#### **Financial review**

During the period the charity had income resources of £90,602 and a total expenditure of £62,495 resulting in net resources of £28,107.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Charity is a charitable incorporated organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

N Turner Honourable

E Clarkson

C Ferguson Davie

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

## TP CARING SPACES CIO

### TRUSTEES REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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#### **Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

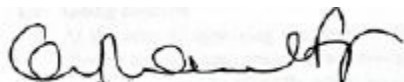
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.



.....  
C Ferguson Davie

**Trustee**

Date: 04-09-2024

## TP CARING SPACES CIO

### INDEPENDENT EXAMINER'S REPORT

#### TO THE TRUSTEES OF TP CARING SPACES CIO

---

I report to the Trustees on my examination of the financial statements of TP Caring Spaces CIO (the Charity) for the year ended 31 December 2023, which are set out on pages 5 to 13.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**David Howard**

1 Park Road  
Hampton Wick  
Kingston Upon Thames  
KT1 4AS

Dated: 04-09-2024

TP CARING SPACES CIO

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

---

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b><u>Income from:</u></b>			
Donations and legacies	3	77,852	56,984
Charitable activities	4	12,750	-
<b>Total income</b>		<u>90,602</u>	<u>56,984</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	<u>62,495</u>	<u>1,996</u>
<b>Net income for the year/ Net movement in funds</b>		28,107	54,988
Fund balances at 1 January 2023		<u>54,988</u>	<u>-</u>
<b>Fund balances at 31 December 2023</b>		<u><u>83,095</u></u>	<u><u>54,988</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**TP CARING SPACES CIO**

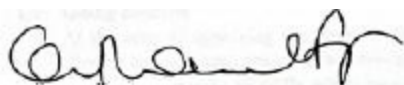
**BALANCE SHEET**

*AS AT 31 DECEMBER 2023*

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	10	56,250		-	
Cash at bank and in hand		29,930		56,788	
		<u>86,180</u>		<u>56,788</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(3,085)</u>		<u>(1,800)</u>	
Net current assets			<u>83,095</u>		<u>54,988</u>
<b>Income funds</b>					
Unrestricted funds			<u>83,095</u>		<u>54,988</u>
			<u>83,095</u>		<u>54,988</u>

The financial statements were approved by the Trustees on 04-09-2024



.....  
C Ferguson Davie  
**Trustee**

# TP CARING SPACES CIO

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 DECEMBER 2023*

---

### 1 Accounting policies

#### Charity information

TP Caring Spaces CIO was registered as a Charitable Incorporation Organisation on 20 December 2021 and is governed by its constitution formed under an association model.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Charity's CIO Foundation, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.8 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2023</b>	2022
	<b>£</b>	£
Donations and gifts	77,852	56,984

**TP CARING SPACES CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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**4 Charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Carol concert sponsorships	12,750	-
	<u>12,750</u>	<u>-</u>

**5 Charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Staff costs	29,716	-
Other direct costs	24,047	-
	<u>53,763</u>	<u>-</u>
Share of support costs (see note 6)	6,042	196
Share of governance costs (see note 6)	2,690	1,800
	<u>62,495</u>	<u>1,996</u>

**TP CARING SPACES CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**6 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank fee	253	-	253	143
Consulting	1,109	-	1,109	-
Printing and stationary	2,910	-	2,910	-
Computer running cost	312	-	312	53
Travelling expenses	196	-	196	-
Advertising & marketing	165	-	165	-
Sundry Expenses	571	-	571	-
Postage, freight & courier	38	-	38	-
Legal & Professional	488	-	488	-
Independent examination fees	-	2,690	2,690	1,800
	<u>6,042</u>	<u>2,690</u>	<u>8,732</u>	<u>1,996</u>
Analysed between				
Charitable activities	<u>6,042</u>	<u>2,690</u>	<u>8,732</u>	<u>1,996</u>

**7 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**8 Employees**

The average monthly number of employees during the year was:

<b>2023</b>	<b>2022</b>
<b>Number</b>	<b>Number</b>
1	-
<u>1</u>	<u>-</u>

TP CARING SPACES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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<b>8 Employees</b>	<b>(Continued)</b>	
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	26,667	-
Social security costs	2,529	-
Other pension costs	520	-
	<u>29,716</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

**9 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**10 Debtors**

	<b>2023</b>	<b>2022</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Trade debtors	56,250	-
	<u>56,250</u>	<u>-</u>

**11 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	725	-
Trade creditors	450	-
Accruals and deferred income	1,910	1,800
	<u>3,085</u>	<u>1,800</u>

**12 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

**13 Outstanding Guarantees Given by the Charity**

There were no guarantees given by the charity during the year.

**TP CARING SPACES CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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**14 Outstanding Debt**

There is no outstanding debt at the end of the year which is subject to a charge on the Charity's assets.

**TP CARING SPACES CIO**

England & Wales - Charity number 1197214

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# Accounts

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**Charity registration number 1197214**

**TP CARING SPACES CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2022**

## TP CARING SPACES CIO

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	H N Turner E Clarkson C F Davie
<b>Charity number</b>	1197214
<b>Principal address</b>	Unit 1, Berghem Mews Blythe Road London W14 0HN
<b>Independent examiner</b>	David Howard 1 Park Road Hampton Wick Kingston Upon Thames KT1 4AS

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# TP CARING SPACES CIO

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

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## **TP CARING SPACES CIO**

### **TRUSTEES REPORT**

#### ***FOR THE PERIOD ENDED 31 DECEMBER 2022***

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The Trustees present their annual report and financial statements for the Period ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's CIO Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The purpose of the charity is to transform charity spaces into havens that enable their communities to thrive. Our main aims on how we can achieve our purpose are:

- Bringing joy to utilitarian spaces
- Uniting the design industry behind our corporate and social responsibility outreach
- Unlocking the commercial potential of previously overlooked or underfunded charity spaces
- Listening to a charity's practical requirements and interpreting them through intelligent design
- Ensuring the functional space feels valued, the institutional environment becomes restorative.
- Creating a comfortable and secure environment for those in need.
- Bringing joy to utilitarian spaces .
- Uniting the design industry behind our corporate and social responsibility outreach.
- Unlocking the commercial potential of previously overlooked or underfunded charity spaces.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

We have created a safe and calm environment for staff at a Mencap facility where they can both work, relax and sleep in comfort.

Since completing the redesign of the communal spaces at Hestia's women's refuge the charity has seen a gradual improvement in creating a community within the refuge. Women feel more comfortable to spend time in the newly designed living/nursery instead of spending time in their rooms isolated from the community.

Relationships have been formed from spending time in the newly designed rooms allowing mothers to discuss their experiences with fellow mothers who understand and can sympathise with how they must be feeling.

In designing the playroom we brought a Montessori element to the design encouraging children to learn through play.

We have been able to unite the design world with our charitable work. We have managed to gain 24 new design partners who are impacting the day to day running of various charities through the redesign.

We have successfully increased public awareness of the charity and more than doubled our partners.

We have hosted a successful fund-raising event which has raised our profile and generated sufficient income to cover the cost of a small project. We have also generated further income through group fundraising events and private donations.

#### **Financial review**

During the period the charity had income resources of £56,984 and a total expenditure of £1,996 resulting in net resources of £54,988.

## TP CARING SPACES CIO

### TRUSTEES REPORT (CONTINUED)

#### *FOR THE PERIOD ENDED 31 DECEMBER 2022*

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It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Charity is a charitable incorporated organisation.

The Trustees who served during the Period and up to the date of signature of the financial statements were:

H N Turner

E Clarkson

C F Davie

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### **Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that Period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**TP CARING SPACES CIO**

**TRUSTEES REPORT (CONTINUED)**

***FOR THE PERIOD ENDED 31 DECEMBER 2022***

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The Trustees report was approved by the Board of Trustees.

*Catherine Ferguson Davie*  
.....

C F Davie

**Trustee**

Date: ..... *31.10.23* .....

**TP CARING SPACES CIO**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF TP CARING SPACES CIO**

---

I report to the Trustees on my examination of the financial statements of TP Caring Spaces CIO (the Charity) for the Period ended 31 December 2022, which are set out on pages 5 to 11.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

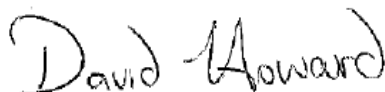
I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**David Howard**

1 Park Road  
Hampton Wick  
Kingston Upon Thames  
KT1 4AS

Dated: *31.10.23* .....

**TP CARING SPACES CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

***FOR THE PERIOD ENDED 31 DECEMBER 2022***

---

	Notes	Unrestricted funds 2022 £
<b><u>Income from:</u></b>		
Donations and legacies	3	56,984
		<hr/>
<b><u>Expenditure on:</u></b>		
Charitable activities	4	1,996
		<hr/>
<b>Net income for the Period/ Net movement in funds</b>		54,988
Fund balances at 20 December 2021		-
		<hr/>
<b>Fund balances at 31 December 2022</b>		<u>54,988</u>

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

**TP CARING SPACES CIO**

**BALANCE SHEET**

*AS AT 31 DECEMBER 2022*

---

	Notes	2022 £	£
<b>Current assets</b>			
Cash at bank and in hand		56,788	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(1,800)</u>	
Net current assets			54,988 <u><u>          </u></u>
<b>Income funds</b>			
Unrestricted funds			54,988 <u>          </u> <u><u>          </u></u>

The financial statements were approved by the Trustees on *31.10.23* .....

*Catherine Ferguson Davis*  
.....  
C F Davie  
**Trustee**

# TP CARING SPACES CIO

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE PERIOD ENDED 31 DECEMBER 2022*

---

### **1 Accounting policies**

#### **Charity information**

TP Caring Spaces CIO was registered as a Charitable Incorporation Organisation on 20 December 2021 and is governed by its constitution formed under an association model.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's Charity's CIO Foundation, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

**1 Accounting policies** **(Continued)**

*Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.7 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	<b>Unrestricted funds</b>
	<b>2022</b>
	<b>£</b>
Donations and gifts	56,984
	<u><u>56,984</u></u>

TP CARING SPACES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

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4 Charitable activities

	2022 £
Share of support costs (see note 5)	196
Share of governance costs (see note 5)	1,800
	<u>1,996</u>

5 Support costs

	Support costs £	Governance costs £	2022 £
Bank fee	143	-	143
Computer running cost	53	-	53
Independent examination fees	-	1,800	1,800
	<u>196</u>	<u>1,800</u>	<u>1,996</u>
Analysed between Charitable activities	<u>196</u>	<u>1,800</u>	<u>1,996</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the Period.

7 Employees

The average monthly number of employees during the Period was:

	2022 Number
Total	<u>-</u>

**TP CARING SPACES CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE PERIOD ENDED 31 DECEMBER 2022**

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**7 Employees** **(Continued)**

There were no employees whose annual remuneration was more than £60,000.

**8 Creditors: amounts falling due within one year**

**2022**  
**£**

Accruals and deferred income

1,800

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**9 Related party transactions**

There were no disclosable related party transactions during the Period ( - none).

**10 Outstanding Guarantees Given by the Charity**

There were no guarantees given by the charity during the year.

**11 Outstanding Debt**

There is no outstanding debt at the end of the year which is subject to a charge on the Charity's assets.