

RAJ KAUSHAL GITA BHAVAN HINDU TEMPLE

ACCOUNTS FOR THE YEAR ENDED

31-Mar-23

Registered Charity No: 1197206

RAJ KAUSHAL GITA BHAVAN HINDU TEMPLE

ADMINISTRATION

TRUSTEES

R. Kaushal
B. Mehan
A. Rawal

ADDRESS

231 Withington Road
Manchester
M16 8LU

INDEPENDENT EXAMINERS

Devshi Chothani
DBF Associates
South Cheetham Business Centre
10 Park Place
Manchester
M4 4EY

BANKERS

Nat West
438 Barlow Moor Road
Chorlton-cum-Hardy
Manchester
M21 0BR

RAJ KAUSHAL GITA BHAVAN HINDU TEMPLE

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report with the accounts for the year ended 31 March 2023.

PRINCIPAL ACTIVITY

The principal activities of the charity were those of religious and spiritual purposes as well as receiving and distributing charitable donations

TRANSFER OF CHARITY ASSETS AND LIABILITIES

By order dated 11/04/2022 of the charity commission for England and Wales, all the assets and liabilities were transferred to new CIO named Raj kaushal Gita Bhavan Hindu Temple Manchester (Charity No 1197206)

GENERAL REVIEW

The charity's main income is generated from donations and memberships subscriptions. Most of this income is utilised on the cost of running the Temple, religious activities and for building work. During the year the charity received donations of **£124,877**.

REGISTERED NUMBER

The registered number of the charity is 1197206.

RESERVES POLICY

There is no formal policy to maintain a set level of reserves as the charity's main aim is to utilise available income for the day to day running of the Hindu Temple Cultural Society. Therefore the trustees believe that no special reserves need to be held.

RISK MANAGEMENT

The trustees have procedures in place to identify and mitigate any major risks the charity may become exposed to. The trustees confirm that during the year the charity was not exposed to any major risk.

TRUSTEES

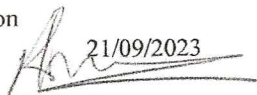
The trustees of the charity during the year were as follows;

R. Kaushal

B. Mehan

A. Rawal

Signed by the trustees on

 21/09/2023

R. Kaushal.....

B. Mehan.....

A Rawal.....

RAJ KAUSHAL GITA BHAVAN HINDU TEMPLE

**STATEMENT OF THE FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

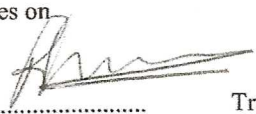
	<u>2023</u>	<u>2022</u>
	£	£
Incoming Resources		
<i>Voluntary Income</i>		
Donations & Subscriptions Received	124,877	
Bank Interest	1,278	
Gift Aid	2,000	
Total Incoming Resources	<u>128,154</u>	
Resources Expended		
<i>Charitable Activities</i>		
Priest Wages	27,096	
Printing, Postage, Stationery & Advertising	155	
Telephone	787	
Insurance	-	
General Repairs & Maintenance	18,696	
Sundry Expenses	1,800	
Cleaning	5,169	
Depreciation on Fixture, Fittings & Equipment	437	
Heat & Light	16,150	
Water Rates	-	
Grocery	1,239	
Musicians and visiting Priest	-	
<i>Governance Costs</i>		
Legal, Professional & Accountancy Fee	3,394	
Bank Charges & Interest	935	
	<u>75,858</u>	
Net Movements in Funds	52,296	
Fund Balances brought forward	<u>1,321,890</u>	
Fund Balances carried forward	<u><u>1,374,186</u></u>	

RAJ KAUSHAL GITA BHAVAN HINDU TEMPLE

FOR THE YEAR ENDED 31 MARCH 2023

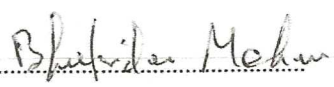
		<u>2023</u>		<u>2022</u>	
	Notes	£	£	£	£
FIXED ASSETS	3				
Building					
Building & Marble Temple			1,007,347		
<i>Fixture & Fittings</i>					
Furniture & Equipment			<u>1,310</u>		
			1,008,657		
CURRENT ASSETS					
Prepayments					
Cash at Bank		367,653			
Cash in Hand		<u>0</u>			
		367,653			
CURRENT LIABILITIES					
Bank Overdraft					
Creditors And Accruals		<u>2,124</u>			
		2,124	365,529		
NET ASSETS			<u><u>1,374,186</u></u>		
FUNDS					
Unrestricted Funds	2		<u>1,374,186</u>		
TOTAL FUNDS			<u><u>1,374,186</u></u>		

Approved by the Trustees on 21/09/2023



 R K Kaushal

Trustee



 B Mehan

Trustee



 A Rawal

RAJ KAUSHAL GITA BHAVAN HINDU TEMPLE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

- a) **Accounting Convention**
The accounts are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting by Charities, published by the Charity Commission.
- b) **Donations**
Donations represent amounts received or paid during the year.
- c) **Fixed Assets**
Fixed Assets are stated at cost less accumulated depreciation. The cost of minor additions of those costing below £1000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

The trustees believe that no depreciation should be provided on the building, since the building is still under construction.

2. FUNDS

The total funds included in the accounts are all unrestricted.

	Total Funds (Unrestricted)
	£
Tangible Fixed Assets	1,008,657
Current Assets	367,653
Current Liabilities	<u>-2,124</u>
	<u>1,374,186</u>

3. FIXED ASSETS

	Building	Fixture & Fittings	Total
	£	£	£
Cost	-	-	-
Additions	<u>1,007,347.00</u>	<u>1,746.89</u>	<u>1,009,093.89</u>
At 31 March 2023	<u>1,007,347.00</u>	<u>1,746.89</u>	<u>1,009,093.89</u>
Accumulated Depreciation			
At 01 April 2022	-		-
Charge for the Year	<u>-</u>	<u>436.72</u>	<u>436.72</u>
At 31 March 2023	<u>-</u>	<u>436.72</u>	<u>436.72</u>
Net Book Value			
At 31 March 2023	<u>1,007,347.00</u>	<u>1,310.17</u>	<u>1,008,657.17</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
RAJ KAUSHAL GITA BHAVAN HINDU TEMPLE
FOR THE YEAR ENDED 31 MARCH 2023**

We report on the accounts of the Charity for the year ended 31 March 2023 which is set out on pages 2 - 4.

Respective responsibilities of trustees and the Examiner

The charity's trustees consider that an audit is not required for this year (Under Section 43(2) of the Charities Act 1993 (the Act), as amended by S.28 of the Charities Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the Act, as amended), and
- to state whether particular matters have come to my attention.

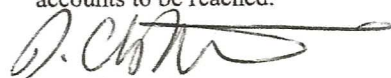
Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention :

1. which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with Section 41 of the Act, and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act , or
2. to which , in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Devshi Chothani
DBF Associates
10 Park Place
Manchester
M4 4EY

Dated 22/09/2023