

INTERNATIONAL CARE MINISTRIES UK
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024



INTERNATIONAL CARE MINISTRIES UK

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INTERNATIONAL CARE MINISTRIES UK

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MAY 2024

Trustees	D K Sutherland, Chair G R W Reece-Smith C B Mathias D P Jones J P Raubenheimer (appointed 14 September 2023)
Charity registered number	1197204
Principal office	Nether Hall Station Road Manningtree CO11 2UP
Chief executive officer	D K Sutherland
Independent Examiner	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ
Bankers	HSBC UK 69 High Street Sevenoaks Kent TN13 1LB

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2024**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 June 2023 to 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Objectives and activities

a. Policies and objectives

The object of the Charity is the prevention or relief of poverty anywhere in the world, including but not limited to the Philippines, in such ways as the charity trustees think fit from time to time, without limitation by providing grants, goods and services to individuals in need and/or to charities or other organisations working to prevent or relieve poverty. The income of the Charity must be applied solely towards the promotion of its object. The Trustees have considered the Charity Commission's guidance on public benefit, and the Charity meets the definition. ICM UK has received a material donation from a single individual donor along with multiple monthly donations from various donors in this financial year. 100% of the funds received in this financial year were transferred as grants to International Care Ministries Foundation Inc. ("ICMFI"), our international charitable partner, to be used as poverty alleviation program costs. There are four primary programmes which include holistic learning experience in the slum communities, provision of simple teaching materials to the parents to educate their own children, networking of local pastors in the communities to reach those in need most cost effectively and forming savings groups within the communities to reinforce the importance of savings for future needs. ICMFI is a non-stock and non-profit corporation that has been accredited in the Philippines as agencies for assistance in crisis situations and supplemental feeding.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Risk Management

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to those major risks. This includes a Gift Acceptance Policy.

Achievements and performance

a. Plans for future periods

The trustees are satisfied with the activities of the Charity in the financial year and are willing to continue making grants to international partners with the Charity's resources. As the mission of ICM UK is to provide help, inspire hope, and create change for those living in ultra-poverty in countries such as but not limited to the Philippines, Uganda and Guatemala, the trustees intend to direct as much resources as the Charity can to support the poverty alleviation programs and seek opportunities to expand the program to other countries. Also, the trustee will actively seek additional foundational grants and grants from institutional funders to expand the footprints of the poverty alleviation programs.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024**

Achievements and performance (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The policy of the Trustees is to distribute available funds, as grants, in the year following their receipt. Retained reserves should therefore be minimal. At 31 May 2024 the Trust had unrestricted funds of £6,403. In accordance with the policy, the intention of the Trustees is to grant the majority of the unrestricted funds in the year 2024-2025.

c. Financial review

The gross income of the Charity for the year ended 31 May 2024 amounted to £25,260. During the year £32,500 was distributed by way of programme expenses and support costs were £2,310, resulting in a balance of £6,403 available for distribution.

Structure, governance and management

a. Constitution

International Care Ministries UK (ICM UK) is registered with the Charity Commission under registered number 1197204 and is a Charitable Incorporated Organisation (CIO) under registered number CE027694 and is administered in accordance with the constitution as signed by the Chief Development Officer on 9th March 2021. The Charity is established as a sole Member charity and the sole Member is International Care Ministries Limited (8/F, Shun On Commercial Building, 112-114 Des Voeux Road Central, Hong Kong, registered charity number IRD # 91/6537).

International Care Ministries UK was registered with the Charity Commission on 17th December 2021.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

There must be at least three Trustees, and at least two of the total number of Trustees shall be independent trustees (being an individual who is not an employee or board member of the Member). Any person who is willing to act as a Trustee, and who would not be disqualified from acting under the provisions of clause 11, may be appointed to be a Trustee by a decision of the Member who shall serve notice in Writing on the Charity and on the individual being appointed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 11/19/2024 and signed on their behalf by:

David Sutherland

D K Sutherland
(Chair of Trustees)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2024**

Independent examiner's report to the Trustees of International Care Ministries UK ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 22/11/24

Laura Waycott

FCA

Griffin

Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

INTERNATIONAL CARE MINISTRIES UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	4	25,260	25,260	69,363
Total income		25,260	25,260	69,363
Expenditure on:				
Charitable activities	5	34,810	34,810	53,410
Total expenditure		34,810	34,810	53,410
Net movement in funds		(9,550)	(9,550)	15,953
Reconciliation of funds:				
Total funds brought forward		15,953	15,953	-
Net movement in funds		(9,550)	(9,550)	15,953
Total funds carried forward		6,403	6,403	15,953

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

INTERNATIONAL CARE MINISTRIES UK

BALANCE SHEET AS AT 31 MAY 2024

	Note	2024 £	2023 £
Fixed assets			
		-	-
Current assets			
Debtors	9	-	14,049
Cash at bank and in hand		8,623	5,174
		<u>8,623</u>	<u>19,223</u>
Creditors: amounts falling due within one year	10	(2,220)	(3,270)
		<u>6,403</u>	<u>15,953</u>
Net current assets			
		6,403	15,953
Total assets less current liabilities		<u>6,403</u>	<u>15,953</u>
Net assets excluding pension asset		<u>6,403</u>	<u>15,953</u>
Total net assets		<u>6,403</u>	<u>15,953</u>
Charity funds			
Restricted funds	11	-	-
Unrestricted funds	11	6,403	15,953
		<u>6,403</u>	<u>15,953</u>
Total funds		<u>6,403</u>	<u>15,953</u>

The financial statements were approved and authorised for issue by the Trustees on 11/19/2024 and signed on their behalf by:

David Sutherland

D K Sutherland
(Chair of Trustees)

The notes on pages 9 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

1. General information

International Care Ministries UK is a Charitable Incorporated Organisation registered in England and Wales. The Charity registration number is 1197204 and the registered office is Nether Hall, Station Road, Bradfield, Manningtree, CO11 2UP. The Charity is established as a sole Member charity and the sole Member is International Care Ministries Limited (7B, Gold Union Commercial Building, 71 Connaught Road West, Sheung Wan, Hong Kong, registered charity number IRD # 91/6537). The Trustees are named on page 1. In the event of the Company being wound up, members are not liable to contribute to the assets.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

International Care Ministries UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees confirm that, having considered their expectations and intentions for the next twelve months, and the availability of working capital, the charity is a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Gift Aid

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no critical accounting estimates or assumptions.

INTERNATIONAL CARE MINISTRIES UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

4. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	20,198	20,198
Gift Aid	5,062	5,062
	<u>25,260</u>	<u>25,260</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	55,314	55,314
Gift Aid	14,049	14,049
	<u>69,363</u>	<u>69,363</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Grants to ICMFI	<u>34,810</u>	<u>34,810</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Grants to ICMFI	<u>53,410</u>	<u>53,410</u>

INTERNATIONAL CARE MINISTRIES UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Grants to ICMFI	32,500	2,310	34,810

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Grants to ICMFI	50,000	3,410	53,410

Analysis of direct costs

	Direct costs 2024 £	Total funds 2024 £
Grants to ICMFI	32,500	32,500

	Direct costs 2023 £	Total funds 2023 £
Grants to ICMFI	50,000	50,000

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	2024 £	Total funds 2024 £
Bank charges	90	90
Governance costs	2,220	2,220
	<hr/> 2,310	<hr/> 2,310 <hr/>
	2023 £	Total funds 2023 £
Bank charges	140	140
Governance costs	3,270	3,270
	<hr/> 3,410	<hr/> 3,410 <hr/>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £960 (2023 - £2,190), and statutory accounts preparation of £1,260 (2023 - £1,080).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 May 2024, no Trustee expenses have been incurred (2023 - £NIL).

INTERNATIONAL CARE MINISTRIES UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

9. Debtors

	2024	2023
	£	£
Due after more than one year		
Gift aid receivable	-	14,049
	<u>-</u>	<u>14,049</u>
	<u>-</u>	<u>14,049</u>

10. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>2,220</u>	<u>3,270</u>

11. Statement of funds

Statement of funds - current year

	Balance at 1 June 2023	Income	Expenditure	Balance at 31 May 2024
	£	£	£	£
Unrestricted funds				
General Funds	<u>15,953</u>	<u>25,260</u>	<u>(34,810)</u>	<u>6,403</u>

Statement of funds - prior year

	Income	Expenditure	Balance at 31 May 2023
	£	£	£
Unrestricted funds			
General funds	<u>69,363</u>	<u>(53,410)</u>	<u>15,953</u>

INTERNATIONAL CARE MINISTRIES UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

12. Summary of funds

Summary of funds - current year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
General funds	15,953	25,260	(34,810)	6,403

Summary of funds - prior year

	Income £	Expenditure £	Balance at 31 May 2023 £
General funds	69,363	(53,410)	15,953

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	8,623	8,623
Creditors due within one year	(2,220)	(2,220)
Total	6,403	6,403

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Debtors due after more than one year	14,049	14,049
Current assets	5,174	5,174
Creditors due within one year	(3,270)	(3,270)
Total	15,953	15,953

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

14. Related party transactions

There were no related party transactions requiring disclosure in the accounts.