ROYAL AIR FORCE
MOUNTAINEERING ASSOCIATION

ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR
ENDED
31ST DECEMBER 2025

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1197189

Independent Examiners Ltd
The Grain Store, Hills Barns
Appledram Lane South, Chichester
West Sussex
PO20 7EG

ROYAL AIR FORCE MOUNTAINEERING ASSOCIATION

CONTENTS

Pages 3 to 7	Trustees Report
Page 8	Independent Examiners Report to the Trustees
Page 9	Statement of Financial Activities
Page 10	Balance Sheet
Pages 11 to 15	Notes to the Financial Statements

ROYAL AIR FORCE MOUNTAINEERING ASSOCIATION

TRUSTEES' REPORT
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY REGISTRATION NUMBER	1197189
START OF FINANCIAL PERIOD	1st January 2025
END OF FINANCIAL PERIOD	31st December 2025
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO Association registered 21st December 2021
TRUSTEES THAT SERVED DURING THE YEAR TO 31ST DECEMBER 2025	Mark Hill — Chair of Association & Trustees Emily Flynn — Association President Sarah Brewin — Board Member Mandy Singleton — Board Member Nick Kurth — Board Member The Chair and Association President are appointed by AOC 22 Gp. Other trustees are elected at the AGM.
CORRESPONDENCE ADDRESS	Room 43, Kermode Hall Royal Air Force Halton Aylesbury Buckinghamshire HP22 5PG
PRIMARY BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP
INDEPENDENT EXAMINER	Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester West Sussex PO20 7EG
OBJECTS	The objects for which the Charity is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Mountaineering and Climbing.

CONSTITUTION

The charity is constituted as an Association Model Charitable Incorporated Organisation that includes voting members other than the charity trustees.

TRUSTEE SELECTION METHODS

The Association constitution makes provision for six trustees: two Ex-Officio trustees (the Chair and the President) and four Elected trustees. The Royal Air Force, specifically Air Officer Commanding Number 22 Group, is the appointing body of the Chair of the Trustees, who is also appointed as the Chair of the Association. Air Officer Commanding Number 22 Group appoints the President, who is an Ex-Officio trustee by appointment. The Elected trustees are selected by the Board of Trustees and then presented to the Associations membership for appointment at the Annual General Meeting.

INDUCTION AND TRAINING OF TRUSTEES

CC3 is provided for all trustees and Sports Federation provide all Trustee training. Subject to the Charity (and the Trustees and the officers of the Charity) acting in accordance with, where necessary upholding and being subject to Service policy and instructions, Service or Defence rules and regulations, and the rules and regulations of the National Governing Body (NGB) (or anybody to which the NGB is affiliated) as amended from time to time. Provided that such rules, instructions, regulations, and rules are not inconsistent with the constitution or the Charities legal requirements at the time including those under law.

ORGANISATIONAL STRUCTURE

The charity operates with a Board of Trustees who provide strategic oversight and stewardship of the Association; an Executive Committee who conduct the day to day running of the Association supported by a wider Committee structure. The Charity sits within a wider group of Royal Air Force Sports Associations who are governed by the Directorate of Royal Air Force Sport (DRS). Day to day administration, support and governance of the sports associations is delegated by DRS to the RAF Central Fund.

EXECUTIVE COMMITTEE

Committee member name	Office (if any)	Dates acted if not for whole year
Mark Hill	Chairperson	
Richard Isbister	Vice Chairperson	
Sean Henderson	Head of Finance/Treasurer	
Ian Richardson	Head of Safety	
Christopher Fawcett	Head of Operations	
Natasha Beasley	Head of Climbing Team	
Stephen Day	Head of Communications	
Richard Isbister	Secretary	23-Jun-25
Daniel Radford	Secretary	24-Jun-25

OBJECTIVES

The object of the CIO is to promote military efficiency of His Majesty's Armed Forces in such charitable ways as the trustees think fit with particular reference to:

(1) Supporting and fostering physical and mental health, well-being and resilience, and raising morale.

(2) Providing training and development opportunities for members of the CIO that foster the military ethos.

(3) Encouraging and enabling expeditions, and other such activity, as a vehicle for fostering esprit de corps, the spirit of adventure, mountain craft, leadership and followership, and self-reliance.

MAIN ACTIVITIES

Encourage Mountaineering in the RAF

Supporting and fostering physical and mental health, well-being and resilience, and raising morale. Providing training and development opportunities for members of the charity that foster the military ethos. Encouraging and enabling expeditions, and other such activity, as a vehicle for fostering esprit de corps, the spirit of adventure, mountain craft, leadership and followership, and self-reliance. Providing an inducement to physical fitness and contributing to military effectiveness by developing personal qualities in leadership, courage, initiative, resilience and esprit de corps.

Run expeditions and meets in the UK and overseas
Developing excellence, robustness, physical fitness. Selection for expeditions (in particular those in the Greater Ranges) requires the development of significant logbook experience (provided by the meets programme) and running expeditions requires significant leadership and organisational skills, The successful execution of these expeditions, further contributes towards International Defence Engagement, while representing the UK and RAF on the international stage. All contributing to the RAF core values and offers incentives to remain in the Royal Air Force. These are opportunities that would not be readily available elsewhere.

Encouraging participation in the JSAT Scheme
Ensuring that the RAF, and RAFMA, has a sufficient number of personnel who can run Adventurous Training (AT) provides assurance that personnel have the training required to operate safely in the mountains in line with the RAF's and RAFMA's agreed safety management system. It allows wider participation in mountaineering both in RAFMA and at unit level thereby providing greater opportunity to conduct mountaineering. In turn, this supports the ethos and values of the RAF and increases the individual's ability to withstand the rigours of operational deployments.

Run and Manage the RAF Sports Climbing Team
Develops teamwork, strength, resilience, esprit de corps and excellence. Providing personnel the opportunity to excel through coaching and competitive events with a view to performance at single service and Joint service representative level. Hosting the RAF Climbing Champs to broaden demographic and identify future talent.

Ski Mountaineering Team.
The Association introduced a new competitive element in 2025: Ski Mountaineering known more simply as SkiMo. It develops teamwork, strength, resilience, esprit de corps, and excellence. Providing personnel the opportunity to excel through coaching and competitive events with a view to performance at single Service and Joint Service representative level.

PUBLIC BENEFIT

The trustees have been mindful of the guidance issued by the Charity Commission on public benefit.

GRANT MAKING

Through "The Expedition Fund", a formally Designated Fund governed by a constitution, grants are made to Associations overseas expeditions to reduce the cost of participation to Association members. These grants support the charitable objects of the Association.

VOLUNTEERS

The Charity is solely run by volunteers without whom the Association would cease to operate. Volunteers are sought from within the membership to fil committee appointments, deliver monthly weekend meet, plan and deliver expeditions and manage the RAF Climbing Team.

ACHIEVEMENTS AND PERFORMANCE

Mountaineering Meets. The association organised a programme of 12 meets across ten weekends and two week-long events, in a variety of locations across the UK, including Scotland, Wales, the Lake District, the Peak District and North Yorkshire, providing opportunities to make use of the best mountaineering and rock climbing this country has to offer.

Overseas Expeditions

Exercise Snow Venture, Briancon, France (29 February – 9 March 2025). Seven serving members travelled to Briancon in the French Alps with the aim to develop resilience, leadership and core values among participants in a remote and challenging overseas location, while also developing logbook experience to prepare participants for leadership ski courses. The expedition completed successfully with all personnel deployed as planned and completed 6 ski quality mountain days in "lean" but good conditions. Two local guides were brought in on day 5 and 6.

Exercise Alpine Venture, Saas Grund, Switzerland (28 June – 13 July 2025). Five regular and reserve Association members travelled to Switzerland, with a base at the Saas Grund campsite. The aim of the exped was to develop RAFMA's cadre of Alpine experience, which was successfully achieved. The expedition was aligned to the Royal Navy led British Service Mountaineering Expedition training serial being undertaken in Saas Grund. The RAFMA leader delivered the Alpine Mountain Foundation (AMF) course to two novice students whilst two other members gained additional valuable logbook experience. The lean snow conditions was a stark change to 2024, however the glacier above the Langflue proved adequate conditions to practice movement on snow and ice and crevasse rescue techniques. Good progress was made and experiencing overnight stays in the Alpine huts was also enjoyable, providing quick access to the ridges and summits. The team summited the following peaks: the Wiwannihorn, 3001m from the WiwanniHutte; a Peu Difficile (PD) traverse from the Cabane de Moiry to Pigne de la Lé, 3392m; the Allalinhorn 4027m from Allalin Metro; the Mittelruck 3363m from Almageller Hutte and the Weissmies 4013m, a PD+ traverse from Almageller Hutte. A day Klettersteiging was also conducted above the Simplon Pass. The Ulysses Trust provided much appreciated funding support.

Exercise Trad Venture, Bohuslan, Sweden (1-11 September 2025). Twelve serving members travelled to Sweden to develop technical granite climbing skills and encourage self-improvement to form a capable team as part of the RAFMA 5-year climbing Expedition Plan. The team was formed of six instructors and six intermediate climbers. The long cracks on near vertical granite were an excellent training ground allowing all to improve.

RAF Climbing Team

Practice Competitions. Twenty-two practice competitions took place throughout the year. Training covered both bouldering and lead climbing and took place across the UK, with a total of 67 members attending.

The RAF Climbing Championships (25 April 2025). 63 competitors tackled a challenging mix of bouldering problems and lead climbing routes. 22 individuals were selected to form the RAF Climbing Team. To develop of grassroots the team put on a learn to lead session for those in attendance.

Armed Forces Bouldering League (AFBL). The RAF Climbing Team and wider RAFMA Membership, totalling 119 participants taking part in six rounds of the Armed Forces Bouldering League fixtures. Two in the 2024-25 season which ended in February 2025; the RAF did particularly well, taking the top 3 in both the Male Elite and Female Open categories and second in the Male under 25s. The League restarted in September 2025 for the 2025-26 season.

Inter-Service Bouldering Competition in Exeter (13 March 2025). Eighteen members of the RAF Climbing Team competed in the Inter-Service Bouldering Competition. The RAF put in a strong performance with Brandon Phipps and Rhys Hall taking second and fourth in the Men's. Holly Smith came fifth in the women's.

European Military and Inter-Service Climbing Competition in Gloucester (23 June 2025). Fourteen members of the RAF Climbing Team competed at the event organised by the Army, with world class athletes attending. The RAF put in another strong performance and took home both the Male Open and Male U25 Team Trophies.

SkiMo

SkiMo Championships Round One, Lecht, Scotland (27 Dec 2025). The first event was sadly cancelled due to a lack of snow at the resort.

Management

Annual General Meeting, Waterhead Inn Hotel, Ambleside (22 November 2025). 34 members were in attendance as the Executive Committee delivered headlines from 2024, an update on 2025 and the forecast for 2026. All motions were voted in favourably by attendees. Annual prizes were presented at the end.

Other events

Annual Dinner, Waterhead Inn Hotel, Ambleside (22 November 2025). With 27 attending the event was pared back from the historical norm with an informal buffet meal designed to enable members to socialise. The event coincided with the November weekend meet.

The Royal British Legion Poppy Appeal Launch, Bond Street Underground Station, London (31 October 2025). Four regular service Association members travelled to Central London to help with the official launch of the 2025 Royal British Legion Poppy Appeal. The event took place across London, with RAFMA members helping to raise £36,873.91 at Bond Street and Marble Arch.

SERIOUS INCIDENTS

There are no serious incidents to report.

RELATIONSHIP WITH ANY RELATED PARTIES

The Charity has a close relationship with the Royal Air Force Central Fund, with whom its charitable objectives are broadly aligned and who provide non-public grants to support the Associations annual output.

FINANCIAL REVIEW

In the Financial Year (FY) 1 January – 31 December 2025 RAFMA will remain a viable going concern.

Total income for the year was £49,678 with a total expenditure for the year of £49,685.

The charity, therefore, generated a small deficit of £7.

Reserves

The Association holds a Reserve of £10,000. The Reserve covers one year's mandatory fees (IE and insurance c.£1,500) which would be required should the Association and its interests be wound up, with the remaining £8,500 used to deliver activity up until, and no later than, 31 December of the closing year.

Unrestricted Reserves as represented by net current assets held at 31st December 2025 were £48,103 (consisting of £14,766 unrestricted general funds and £33,337 unrestricted designated funds).

Sources of Funds

Annual Subscriptions Fees, Monthly Meet Fees, and non-public grants from the Royal Air Force Central Fund.

PRINCIPAL RISKS FACING THE CHARITY

Income volatility from event-based activities and exposure to up front costs. This, combined with an increase in the cost of delivering activity gives the Association less financial flexibility to remain within budget. These are mitigated through regular monitoring, booking controls and maintaining appropriate reserves.

OTHER

2025 was a successful year, seeing a sustained turn-around in membership subscriptions, surpassing expectations. The Association gained an addition 88 members (69 males and 19 females), a 31% increase, ending the year with 365 members. This was achieved without a membership campaign but through the hard work of the finance and subscription teams collaborating and effectively communicating with prospective new members and engaging with members with lapsed subscriptions.

TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 require the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees .........., Trustee

Print name: M Hill

Date: 7 Oct 26

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of the Royal Air Force Mountaineering Association on the accounts for the year ended 31st December 2025 set out on pages 9 to 15.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Irvinesmith FCIE

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Dated: 8 October 2026

ROYAL AIR FORCE MOUNTAINEERING ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2025 £**	**TOTAL 2024 £**
INCOME						
Donations & Legacies	**3 (a)**	-	-	23,212	23,212	16,634
Charitable Activities	**3 (b)**	20,304	-	-	20,304	20,646
Trading Income	**3 (c)**	6,162	-	-	6,162	7,863
TOTAL INCOME		**26,466**	**-**	**23,212**	**49,678**	**45,143**
EXPENDITURE						
Expenditure on Charitable Activities	**4**	26,473	-	23,212	49,685	50,613
TOTAL EXPENDITURE		**26,473**	**-**	**23,212**	**49,685**	**50,613**
NET INCOME/(EXPENDITURE)		**(7)**	**-**	**-**	**(7)**	**(5,470)**
Transfers Between Funds	**5,6**	(1,012)	1,012	-	-	-
NET MOVEMENT IN FUNDS		(1,019)	1,012	-	(7)	(5,470)
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		15,785	32,325	-	48,110	53,580
TOTAL FUNDS CARRIED FORWARD		**14,766**	**33,337**	**-**	**48,103**	**48,110**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 15 form part of these financial statements.

ROYAL AIR FORCE MOUNTAINEERING ASSOCIATION

BALANCE SHEET
AS AT 31ST DECEMBER 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Dec-25 Total £**	**31-Dec-24 Total £**
Fixed Assets						
Tangible assets		-	-	-	-	-
Current Assets						
Stocks		-	-	-	-	-
Debtors	**8**	2,296	-	-	2,296	3,926
Cash at bank and in hand	**7**	20,969	33,337	-	54,306	51,504
Total Current Assets		**23,265**	**33,337**	**-**	**56,602**	**55,430**
Creditors: amounts falling due within one year	**9**	8,499	-	-	8,499	7,320
NET CURRENT ASSETS		14,766	33,337	-	48,103	48,110
TOTAL ASSETS less current liabilities		**14,766**	**33,337**	**-**	**48,103**	**48,110**
Creditors: amounts falling due in more than one year		-	-	-	-	-
NET ASSETS		**14,766**	**33,337**	**-**	**48,103**	**48,110**
Funds of the Charity						
Unrestricted Funds		14,766	-	-	14,766	15,785
Designated Funds	**6**	-	33,337	-	33,337	32,325
Restricted Funds	**5**	-	-	-	-	-
Total Funds		**14,766**	**33,337**	**-**	**48,103**	**48,110**

Approved by the Trustees on ...7 Oct 26..... and

Signed on their behalf by .........., Trustee.

Print name: M Hill

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

Basis of preparation
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

Changes to accounting estimates
No changes to accounting estimates have occurred in the reporting period.

Material prior period errors
No material prior year error have been identified in the reporting period.

1. ACCOUNTING POLICIES

Income

Recognition of Income
These are included in the Statement of Financial Activities (SOFA) when:
· the CIO becomes entitled to the income;
· it is more likely than not that the trustees will receive the resources; and
· the monetary value can be measured with sufficient reliability.

Offsetting
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations
Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants
This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind
Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help
The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends
This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses
This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims
Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Income from membership subscriptions
Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

Liability Recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions
Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions
Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income
One item of deferred income has been included in the accounts.

Provisions for liabilities
A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Fixed Assets
These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation Expense
Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over 10 years from the month they are purchased.

The RAF Mountaineering Association held no fixed assets during 2025 or 2024.

There are no commitments under non-cancelling operating leases and capital commitments.

3. ANALYSIS OF INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2025 £**	**TOTAL 2024 £**
a) Donations and Legacies					
Other Grants	-	-	5,712	5,712	649
RAF CF Grant - Operating Costs	-	-	17,500	17,500	15,985
	-	**-**	**23,212**	**23,212**	**16,634**
b) Charitable Activities					
AGM Income	630	-	-	630	-
Entry Fees and Coaching Income	315	-	-	315	-
Match Fees/Fixture Income	-	-	-	-	7,156
Membership Subscriptions	14,140	-	-	14,140	9,659
Other Income	-	-	-	-	299
Personal Contributions to Overseas Visits and Expeditions	3,939	-	-	3,939	3,457
RAF Champs	1,280	-	-	1,280	75
	20,304	**-**	**-**	**20,304**	**20,646**
c) Trading Income					
Sale of Tickets	6,162	-	-	6,162	3,363
Sponsorship	-	-	-	-	4,500
	6,162	**-**	**-**	**6,162**	**7,863**

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2025 £**	**TOTAL 2024 £**
Charitable Activities					
Accommodation	2,901	-	5,970	8,871	11,426
Affiliation Fees	3,104	-	6,703	9,807	4,700
AGM Costs	690	-	-	690	3,117
Bank Charges	599	-	-	599	495
Independent Examination Fees	1,200	-	-	1,200	1,170
Inter Services Costs	1,000	-	3,000	4,000	2,200
Journal Publishing and Website Costs	192	-	-	192	1,907
Kit & Equipment	557	-	-	557	3,584
Donations and Grants Individuals	750	-	-	750	649
Other Operating Costs	401	-	-	401	831
Overseas Visits and Expeditions	1,749	-	3,212	4,961	4,145
RAF Champs	3,154	-	-	3,154	3,807
Training/Course Fees/Coaching	10,176	-	4,327	14,503	12,582
	26,473	**-**	**23,212**	**49,685**	**50,613**

5. RESTRICTED FUNDS

CURRENT PERIOD

	Balance 01-Jan-25 £	Transfer Btw Funds £	Income £	Expenditure £	**Balance 31-Dec-25 £**
RAF Central Fund Grant	-	-	17,500	(17,500)	-
Stations Adventure Training Grant			1,422	(1,422)	
Ulysees Trust Grant			1,790	(1,790)	
Royal British Legion	-	-	2,500	(2,500)	-
	-	**-**	**23,212**	**(23,212)**	**-**

PREVIOUS PERIOD

	Balance 01-Jan-24 £	Transfer Btw Funds £	Income £	Expenditure £	**Balance 31-Dec-24 £**
RAF Central Fund Grant	-	-	15,985	(15,985)	-
Ulysses Trust Grant	-	-	261	(261)	-
Nuffield Trust Grant	-	-	388	(388)	-
	-	**-**	**16,634**	**(16,634)**	**-**

RAF Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

Stations Adventure Training Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

Ulysees Trust Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

The Royal British Legion Fund - to be used for operating costs

The restricted funds are wholly represented by cash funds of the charity.

6. DESIGNATED FUNDS

CURRENT YEAR

	Balance 01-Jan-25	Transfer from Excepted Charity	Income	Expenditure	Transfer Btw Funds	**Balance 31-Dec-25**
	£	£	£	£	£	**£**
Expeditions Funds	32,325	-	-	-	1,012	33,337
	32,325	**-**	**-**	**-**	**1,012**	**33,337**

PRIOR YEAR

	Balance 01-Jan-24	Transfer from Excepted Charity	Income	Expenditure	Transfer Btw Funds	**Balance 31-Dec-24**
	£	£	£	£	£	**£**
Expeditions Funds	31,049	-	-	-	1,276	32,325
	31,049	**-**	**-**	**-**	**1,276**	**32,325**

The designated funds are wholly represented by cash funds of the charity.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds **£**	Designated Funds **£**	Restricted Fund **£**	**Total 31-Dec-25 £**	**Total 31-Dec-24 £**
Current Account	20,969	33,337	-	54,306	51,504
	20,969	**33,337**	**-**	**54,306**	**51,504**

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds **£**	Designated Funds **£**	Restricted Fund **£**	**Total 31-Dec-25 £**	**Total 31-Dec-24 £**
Debtors and Accrued Income	595	-	-	595	300
Prepayments	1,701	-	-	1,701	3,626
	2,296	**-**	**-**	**2,296**	**3,926**

9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds **£**	Designated Funds **£**	Restricted Fund **£**	**Total 31-Dec-25 £**	**Total 31-Dec-24 £**
Creditors	1,767	-	-	1,767	1,212
Accruals	4,782	-	-	4,782	2,826
Deferred income (9a)	1,950	-	-	1,950	3,282
	8,499	**-**	**-**	**8,499**	**7,320**

9a. DEFERRED INCOME

	£
Deferred income brought forward 1-Jan-25	3,282
Utilised in the year	(3,282)
Receipts in 2024 for 2025	1,950
Deferred income as at 31-Dec-25	1,950

Some 2025 income has been deferred to 2026 because there are conditions attached to the income regarding future service delivery.

10. STAFF COSTS AND NUMBERS

There are no staff paid by the RAF Mountaineering Association.

11. TRUSTEES AND OTHER RELATED PARTIES

One Trustee received a £35 expedition grant. This grant was awarded on the same terms as conditions as other non-trustee members and was awarded to them in their capacity of being a member of the expedition team rather than in their capacity of being a Trustee. No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

12. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.