ROYAL AIR FORCE
MOUNTAINEERING ASSOCIATION

ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR
ENDED
31ST DECEMBER 2024

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1197189

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
West Sussex
PO20 7EG

ROYAL AIR FORCE MOUNTAINEERING ASSOCIATION

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ROYAL AIR FORCE MOUNTAINEERING ASSOCIATION

TRUSTEES' REPORT
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY REGISTRATION NUMBER	1197189
START OF FINANCIAL PERIOD	1st January 2024
END OF FINANCIAL PERIOD	31st December 2024
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO Association registered 21st December 2021
TRUSTEES THAT SERVED DURING THE YEAR TO 31ST DECEMBER 2024	Peter McCreedy — Chair of Association & Trustees to 30 Jun 24 Mark Hill — Chair of Association & Trustees from 1 Jul 24 Emily Flynn — Association President Sarah Brewin — Board Member Mandy Singleton — Board Member Nick Kurth — Board Member The Chair and Association President are appointed by AOC 22 Gp. Other trustees are elected at the AGM.
CORRESPONDENCE ADDRESS	Room 43, Kermode Hall Royal Air Force Halton Aylesbury Buckinghamshire HP22 5PG
PRIMARY BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP
INDEPENDENT EXAMINER	J Irvine-Smith FCIE Independent Examiners Ltd Unit 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
OBJECTS	The objects for which the Charity is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Mountaineering and Climbing.

CONSTITUTION

The charity is constituted as an Association Model Charitable Incorporated Organisation that includes voting members other than the charity trustees.

TRUSTEE SELECTION METHODS

The Association constitution makes provision for six trustees: two Ex-Officio trustees (the Chair and the President) and four Elected trustees. The Royal Air Force, specifically Air Officer Commanding Number 22 Group, is the appointing body of the Chair of the Trustees, who is also appointed as the Chair of the Association. Air Officer Commanding Number 22 Group appoints the President, who is an Ex-Officio trustee by appointment. The Elected trustees are selected by the Board of Trustee and then presented to the Associations membership for appointment at the Annual General Meeting.

INDUCTION AND TRAINING OF TRUSTEES

CC3 is provided for all trustees and Sports Federation provide all Trustee training. Subject to the Charity (and the Trustees and the officers of the Charity) acting in accordance with, where necessary upholding and being subject to Service policy and instructions, Service or Defence rules and regulations, and the rules and regulations of the National Governing Body (NGB) (or anybody to which the NGB is affiliated) as amended from time to time. Provided that such rules, instructions, regulations, and rules are not inconsistent with the constitution or the Charities legal requirements at the time including those under law.

ORGANISATIONAL STRUCTURE

The charity operates with a Board of Trustees who provide strategic oversight and stewardship of the Association; an Executive Committee who conduct the day to day running of the Association supported by a wider Committee structure. The Charity sits within a wider group of Royal Air Force Sports Associations who are governed by the Directorate of Royal Air Force Sport (DRS). Day to day administration, support and governance of the sports associations is delegated by DRS to the RAF Central Fund.

EXECUTIVE COMMITTEE

Committee member name	Office (if any)	Dates acted if not for whole year
Peter McCreedy	Chairperson	1 Jan - 30 Jun 24
Mark Hill	Chairperson	1 Jul - 31 Dec 24
Richard Isbister	Vice Chairperson	
Daniel Newton	Head of Finance/Treasurer	1 - 10 Jan 24
Christopher Fawcett	Head of Finance/Treasurer	10 Jan - 1 Jun 24
Sean Henderson	Head of Finance/Treasurer	1 Jun - 31 Dec 24
Ian Richardson	Head of Safety	
Christopher Fawcett	Head of Operations	
Louis Greenwood	Head of Climbing Team	1 May - 28 Nov 24
Natasha Beasley	Head of Climbing Team	29 Nov - 31 Dec 24
Stephen Day	Head of Communications	
Richard Isbister	Secretary	

OBJECTIVES

The object of the CIO is to promote military efficiency of His Majesty's Armed Forces in such charitable ways as the trustees think fit with particular reference to:

(1) Supporting and fostering physical and mental health, well-being and resilience, and raising morale.

(2) Providing training and development opportunities for members of the CIO that foster the military ethos.

(3) Encouraging and enabling expeditions, and other such activity, as a vehicle for fostering esprit de corps, the spirit of adventure, mountain craft, leadership and followership, and self-reliance.

MAIN ACTIVITIES

Encourage Mountaineering in the RAF

Supporting and fostering physical and mental health, well-being and resilience, and raising morale. Providing training and development opportunities for members of the charity that foster the military ethos. Encouraging and enabling expeditions, and other such activity, as a vehicle for fostering esprit de corps, the spirit of adventure, mountain craft, leadership and followership, and self-reliance. Providing an inducement to physical fitness and contributing to military effectiveness by developing personal qualities in leadership, courage, initiative, resilience and esprit de corps.

Run expeditions and meets in the UK and overseas
Developing excellence, robustness, physical fitness. Selection for expeditions (in particular those in the Greater Ranges) requires the development of significant logbook experience (provided by the meets programme) and running expeditions requires significant leadership and organisational skills, The successful execution of these expeditions, further contributes towards International Defence Engagement, while representing the UK and RAF on the international stage. All contributing to the RAF core values and offers incentives to remain in the Royal Air Force. These are opportunities that would not be readily available elsewhere.

Encouraging participation in the JSAT Scheme
Ensuring that the RAF, and RAFMA, has a sufficient number of personnel who can run Adventurous Training (AT) provides assurance that personnel have the training required to operate safely in the mountains in line with the RAF's and RAFMA's agreed safety management system. It allows wider participation in mountaineering both in RAFMA and at unit level thereby providing greater opportunity to conduct mountaineering. In turn, this supports the ethos and values of the RAF and increases the individual's ability to withstand the rigours of operational deployments.

Run and Manage the RAF Sports Climbing Team
Develops teamwork, strength, resilience, esprit de corps and excellence. Providing personnel the opportunity to excel through coaching and competitive events with a view to performance at single service and Joint service representative level. Hosting the RAF Climbing Champs to broaden demographic and identify future talent.

PUBLIC BENEFIT

The trustees have been mindful of the guidance issued by the Charities on public benefit.

GRANT MAKING

Through "The Expedition Fund", a formally Designated Fund governed by a constitution, grants are made to Associations overseas expeditions to reduce the cost of participation to Association members. These grants support the charitable objects of the Association.

VOLUNTEERS

The Charity is solely run by volunteers without whom the Association would cease to operate. Volunteers are sought from within the membership to fil committee appointments, deliver monthly weekend meet, plan and deliver expeditions and manage the RAF Climbing Team.

ACHIEVEMENTS AND PERFORMANCE

Mountaineering Meets The association organised a programme of 12 meets in a variety of locations across the UK, including Scotland, the Lake District, the Peak District, Dorset, Somerset and Wales, providing opportunities to make use of the best mountaineering and rock climbing this country has to offer, with 164 attendees, of which 21 members experienced their first RAFMA Meet, across the ten weekend meets and two week-long events.

Overseas Expeditions

Exercise Venture Sportive, Ariege, South France (8-19 April 2024). 21 serving members travelled to Ariège to enable novice and improver climbers to develop their technical outdoor climbing skills in single and multi-pitch outdoor climbing venues. This was achieved with eight members gaining Multi Pitch Competency Assessment (MPCA) and ten achieving a personal best climbing grade. Other notable "firsts" include: first multi pitch route, first outdoor lead fall and first abseil.

Exercise Alpine Venture, Saas Grund, Switzerland (15-29 June 2024). Six regular and reserve Association members travelled to Switzerland, with a base at the Saas Grund campsite. The two leaders delivered the Alpine Mountain Foundation (AMF) course to the four students. For the students it was their first overseas expedition and were exposed to operating above the snowline and taught crevasse rescue techniques. Experiencing overnight stays in the Alpine huts was also enjoyable which provided quick access to the ridges and summits. Conditions were challenging with significantly more snow than usual for that time of year. Two summits were achieved, including the Wiwannihorn at 4013m and the Lagginhorn at 4010m. The team also completed a traverse of the Pigne de la Lé at 3392m. A successful week with the four students all achieving the AMF qualification. The expedition experienced challenging financial difficulties, however both the Ulysses Trust and Nuffield Trust provided much appreciated assistance.

RAF Climbing Team

On 1 May 2024 the Climbing Team split from the Operations Pillar to form its own dedicated committee pillar. This has enabled the climbing team to have a voice on the Executive Committee and greater transparency. Additionally, this freed up the Head of Operations with extra capacity.

Practice Competitions. Thirteen practice competitions took place throughout the year. Five such events included professional GB level coaches, with the remaining eight using peer-on-peer to progress skills and techniques. These fixtures achieved 50 attendees, of which 21 members experienced their first RAFMA fixture.

The RAF Climbing Championships and the Festival of Climbing, Peak District (17-19 May 2024). The flagship event of the year was the Festival of Climbing which included the RAF Climbing Championships, where 60 competitors tackled a challenging mix of bouldering problems and lead climbing routes. 22 individuals were selected to form the RAF Climbing Team.

After the competition, 22 Association members made the short drive to the Hope Valley to conduct the mountaineering weekend. Instead of pulling on plastic holds, members, new and old, tested and developed their traditional climbing skills on real rock, whilst others enjoyed walking, all within the Peak District National Park.

Armed Forces Bouldering League (AFBL). The RAF Climbing Team and wider RAFMA Members participated in all six rounds of the Armed Forces Bouldering League fixtures in the 2023-24 season (two in 2024) which ended in February 2024. The League restarted on September 2024 for the 2024-25 season, which coincided the RAF Bouldering Championships that took place on 11 September 2024, with 29 RAF competitors at the Hangar in Reading.

Inter-Service Bouldering Competition in Sheffield (15 February 2024). 16 members of the RAF Climbing Team competed in the Inter-Service Bouldering Competition at The Climbing Works. The RAF Male Under 25's put in a particularly strong performance with Rhys Hall, Brandon Phipps and Jasper Ray sweeping the podium, achieving first, second and third places. Sam Spencer came second in the female competition. As a result of their impressive performance three RAF boulders were selected for the UK Armed Forces Bouldering Team, with a further three making the Reserve team.

Inter-Service Climbing Competition at Caernarfon, North Wales (13 June 2024). 22 members of the RAF Climbing Team competed in the Inter-Service Lead Climbing Competition at the Beacon Climbing Centre – the competition this year was hosted by the RAF Mountaineering Association. The RAF put in another strong performance across the board with four making the finals, with podium places for Dan Heath and Dean Stock placing second and third in the Male Senior category. The Senior RAF Men achieved first place overall in their category. As a result of their strong performance four RAF climbers were selected for the UK Armed Forces Climbing Team, with a further two making the First Reserve team.

Management

Annual General Meeting, Macdonald Old England Hotel and Spa, Windermere (29 November 2024). 20 members were in attendance as the Executive Committee delivered headlines from 2023, an update on 2024 and the forecast for 2025. An Indian meal followed, with 27 members and guests followed by two enjoyable mountaineering presentations.

Other events

Annual Dinner, Macdonald Old England Hotel and Spa, Windermere (30 November 2024). With 25 attending the event. Annual prizes were presented. The event coincided with the November weekend meet.

The Royal British Legion Poppy Appeal Launch, Bond Street Underground Station, London (31 October 2024). Six regular and reserve Association members travelled to Central London to help with the official launch of the 2024 Royal British Legion Poppy Appeal. The event took place across London, with RAFMA members helping to raise £31,143.47 at Bond Street and Marble Arch, with a total raised across the city totalling £1,285,000.00.

SERIOUS INCIDENTS

There are no serious incidents to report.

RELATIONSHIP WITH ANY RELATED PARTIES

The Charity has a close relationship with the Royal Air Force Central Fund, with whom its charitable objectives are broadly aligned and who provide non-public grants to support the Associations annual output.

FINANCIAL REVIEW

In the Financial Year (FY) 1 January – 31 December 2024 RAFMA will remain a viable going concern.

Total income for the year was £45,143 with a total expenditure for the year of £50,613.

The charity, therefore, generated a small deficit of £5,470.

Reserves

The Association will hold a Reserve of £7,500.00. The Reserve will cover one year's mandatory fees (IE and insurance c.£1,500) which would be required should the Association and its interests be wound up, with the remaining £6,000.00 used to deliver activity up until, and no later than, 31 December of the closing year.

Unrestricted Reserves as represented by net current assets held at 31st December 2024 were £48,110 (consisting of £15,785 unrestricted general funds and £32,325 unrestricted designated funds).

Sources of Funds

Annual Subscriptions Fees, Monthly Meet Fees, and non-public grants from the Royal Air Force Central Fund and the Royal British Legion.

RISKS

The reduction in Membership numbers and therefore the reduced income from fewer subscriptions. This, combined with the inflationary increase in the cost of delivering activity gives the Association less financial flexibility to remain within budget. It is believed that the issues related to membership subscriptions has turned the corner and the risk has reduced; the situation will continue to be monitored closely.

TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 require the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees ....., Trustee

Print name: Mark Hill

Date: 24 Sep 2025

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of the Royal Air Force Mountaineering Association on the accounts for the year ended 31st December 2024 set out on pages 9 to 15.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Irvine-Smith FCIE
Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
PO20 7EG

Dated: 26 September 2025

ROYAL AIR FORCE MOUNTAINEERING ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2024 £**	**TOTAL 2023 £**
INCOME						
Donations & Legacies	**3 (a)**	-	-	16,634	16,634	20,005
Charitable Activities	**3 (b)**	20,646	-	-	20,646	22,107
Trading Income	**3 (c)**	7,863	-	-	7,863	-
TOTAL INCOME		**28,509**	**-**	**16,634**	**45,143**	**42,112**
EXPENDITURE						
Expenditure on Charitable Activities	**4**	33,979	-	16,634	50,613	43,785
TOTAL EXPENDITURE		**33,979**	**-**	**16,634**	**50,613**	**43,785**
NET INCOME/(EXPENDITURE)		**(5,470)**	**-**	**-**	**(5,470)**	**(1,673)**
Total Funds Brought Forward		22,531	31,049	-	53,580	55,253
Transfers Between Funds	**5,6**	(1,276)	1,276	-	-	-
TOTAL FUNDS CARRIED FORWARD		**15,785**	**32,325**	**-**	**48,110**	**53,580**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 15 form part of these financial statements.

ROYAL AIR FORCE MOUNTAINEERING ASSOCIATION

BALANCE SHEET
AS AT 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**31-Dec-24 Total £**	**31-Dec-23 Total £**
Fixed Assets						
Tangible assets		-	-	-	-	-
Current Assets						
Stocks		-	-	-	-	-
Debtors	**8**	3,926	-	-	3,926	3,258
Cash at bank and in hand	**7**	19,179	32,325	-	51,504	51,779
Total Current Assets		**23,105**	**32,325**	**-**	**55,430**	**55,037**
Creditors: amounts falling due within one year	**9**	7,320	-	-	7,320	1,457
NET CURRENT ASSETS		15,785	32,325	-	48,110	53,580
TOTAL ASSETS less current liabilities		**15,785**	**32,325**	**-**	**48,110**	**53,580**
Creditors: amounts falling due in more than one year		-	-	-	-	-
NET ASSETS		**15,785**	**32,325**	**-**	**48,110**	**53,580**
Funds of the Charity						
Unrestricted Funds		15,785	-	-	15,785	22,531
Designated Funds	**6**	-	32,325	-	32,325	31,049
Restricted Funds	**5**	-	-	-	-	-
Total Funds		**15,785**	**32,325**	**-**	**48,110**	**53,580**

Approved by the Trustees on ....18 Aug 2025..... and

Signed on their behalf by .........., Trustee.

Print name: Mark Hill

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparation
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

Changes to accounting estimates
No changes to accounting estimates have occurred in the reporting period.

Material prior period errors
No material prior year error have been identified in the reporting period.

1. ACCOUNTING POLICIES

Income

Recognition of Income
These are included in the Statement of Financial Activities (SOFA) when:
· the CIO becomes entitled to the income;
· it is more likely than not that the trustees will receive the resources; and
· the monetary value can be measured with sufficient reliability.

Offsetting
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations
Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants
This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind
Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help
The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends
This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses
This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims
Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Income from membership subscriptions
Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

Liability Recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions
Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions
Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income
One item of deferred income has been included in the accounts.

Provisions for liabilities
A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Fixed Assets
These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation Expense
Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over 10 years from the month they are purchased.

The RAF Mountaineering Association held no fixed assets during 2024 or 2023.

There are no commitments under non-cancelling operating leases and capital commitments.

3. ANALYSIS OF INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2024 £**	**TOTAL 2023 £**
a) Donations and Legacies					
Donations	-	-	-	-	445
Other Grants	-	-	649	649	-
RAF CF Grant - New Member Engagement	-	-	-	-	2,668
RAF CF Grant - Operating Costs	-	-	15,985	15,985	16,892
	-	**-**	**16,634**	**16,634**	**20,005**
b) Charitable Activities					
AGM Income	-	-	-	-	1,741
Dinner Dance	-	-	-	-	2,969
Entry Fees and Coaching Income	-	-	-	-	443
Match Fees/Fixture Income	7,156	-	-	7,156	5,384
Membership Subscriptions	9,659	-	-	9,659	10,471
Other	299	-	-	299	6
Personal Contributions to Overseas Visits	3,457	-	-	3,457	-
RAF Champs	75	-	-	75	1,093
	20,646	**-**	**-**	**20,646**	**22,107**
c) Trading Income					
Sale of Clothing and Equipment	3,363	-	-	3,363	-
Sponsorship	4,500	-	-	4,500	-
	7,863	**-**	**-**	**7,863**	**-**

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2024 £**	**TOTAL 2023 £**
Charitable Activities					
Accommodation	5,204	-	6,222	11,426	7,060
Affiliation Fees	956	-	3,744	4,700	5,473
AGM Costs	3,117	-	-	3,117	5,976
Bank Charges	495	-	-	495	502
Dinner Dance	-	-	-	-	3,961
Entertainment	-	-	-	-	311
Independent Examination Fees	1,170	-	-	1,170	1,068
Inter Services Costs	2,200	-	-	2,200	1,000
Journal Publishing and Website Costs	1,907	-	-	1,907	819
Kit & Equipment	3,584	-	-	3,584	773
New Member Engagement	-	-	-	-	925
Donations	-	-	649	649	-
Other Operating Costs	194	-	637	831	1,052
Overseas Visit	4,145	-	-	4,145	-
RAF Champs	3,807	-	-	3,807	3,400
Training/Course Fees/Coaching	7,200	-	5,382	12,582	11,465
	33,979	**-**	**16,634**	**50,613**	**43,785**

5. RESTRICTED FUNDS

CURRENT PERIOD

	Balance 01-Jan-24 £	Transfer Btw Funds £	Income £	Expenditure £	**Balance 31-Dec-24 £**
RAF Central Fund Grant	-	-	15,985	(15,985)	-
Ulysses Grant	-	-	261	(261)	-
Nuffield Trust Grant	-	-	388	(388)	-
	-	**-**	**16,634**	**(16,634)**	**-**

PREVIOUS PERIOD

	Balance 01-Jan-23 £	Transfer Btw Funds £	Income £	Expenditure £	**Balance 31-Dec-23 £**
RAF Central Fund Grant	-	48	19,560	(19,608)	-
	-	**48**	**19,560**	**(19,608)**	**-**

RAF Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

The Ulysses Grant - to be used for the Exercise Alpine Adventure

The Nuffield Trust Grant - to be used for the Exercise Alpine Adventure

The restricted funds are wholly represented by cash funds of the charity.

6. DESIGNATED FUNDS

CURRENT YEAR

	Balance 01-Jan-24	Transfer from Excepted Charity	Income	Expenditure	Transfer Btw Funds	**Balance 31-Dec-24**
	£	£	£	£	£	**£**
Expeditions Funds	31,049	-	-	-	1,276	32,325
	31,049	**-**	**-**	**-**	**1,276**	**32,325**

PRIOR YEAR

	Balance 01-Jan-23	Transfer from Excepted Charity	Income	Expenditure	Transfer Btw Funds	**Balance 31-Dec-23**
	£	£	£	£	£	**£**
Expeditions Funds	28,459	-	-	-	2,590	31,049
	28,459	**-**	**-**	**-**	**2,590**	**31,049**

The Expeditions Funds comprise the Expedition Fund and the Chairman's Fund, both designated for expenditure on expeditions.

The designated funds are wholly represented by cash funds of the charity.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds **£**	Designated Funds **£**	Restricted Fund **£**	**Total 31-Dec-24 £**	**Total 31-Dec-23 £**
Current Account	19,179	32,325	-	51,504	51,779
	19,179	**32,325**	**-**	**51,504**	**51,779**

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds **£**	Designated Funds **£**	Restricted Fund **£**	**Total 31-Dec-24 £**	**Total 31-Dec-23 £**
Debtors and Accrued Income	300	-	-	300	-
Prepayments	3,626	-	-	3,626	3,258
	3,926	**-**	**-**	**3,926**	**3,258**

9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds **£**	Designated Funds **£**	Restricted Fund **£**	**Total 31-Dec-24 £**	**Total 31-Dec-23 £**
Creditors	1,212	-	-	1,212	-
Accruals	2,826	-	-	2,826	1,068
Duplicate supplier payment to be recouped	-	-	-	-	(251)
Grant underspend to be returned	-	-	-	-	-
Deferred income (9a)	3,282	-	-	3,282	640
	7,320	**-**	**-**	**7,320**	**1,457**

9a. DEFERRED INCOME

	£
Deferred income brought forward 01/01/24	640
Utilised in the year	(640)
Receipts in 2024 for 2025	3,282
Deferred income as at 31/12/24	3,282

Some 2024 income has been deferred to 2025 because there are conditions attached to the income regarding future service delivery.

10. STAFF COSTS AND NUMBERS

There are no staff paid by the RAF Mountaineering Association.

11. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

12. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or ‘aims’ that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.