

LEG-UP CHARITY FOR KIDS

England & Wales · Charity number 1197173

Details

Other names "LUCK"

Status Registered

Legal form CIO

Registered 2021-12-16

Register [View on the Charity Commission register](#)

Contact

Address 1 Vincent Square
London
SW1P 2PN

Phone 02071834932

Email am@luck.org.uk

Activities

Objects: TO MAKE GRANTS AND DONATIONS FOR SUCH PURPOSES AS ARE CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES FOR THE FOLLOWING PURPOSES:• THE ADVANCEMENT OF EDUCATION OF STUDENTS;• RELIEF OF THOSE WHO ARE IN NEED BY REASON OF THEIR YOUTH, AGE, ILL-HEALTH OR DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE;• TO SUCH OTHER REGISTERED CHARITIES IN FURTHERANCE OF THEIR CHARITABLE PURPOSES.

Activities: The Charity operates to make grants/donations for such purposes as are charitable according to the laws of England and Wales for the following purposes:The advancement of education of studentsRelief of those who are in need by reason of their youth, age, ill-health or disability, financial hardship/other disadvantageTo other registered charities in furtherance of their charitable purposes

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£210,648	£9,370	-	-
2023-12-31	£105,243	£2,830	-	-
2022-12-31	£117,368	£28,149	-	-

Trustees

Name	Role	Appointed
Andrea Morrall	Chair	2021-12-16
Natalie Abrahams		2021-12-16
Natalie Joanne Leon		2021-12-16

LEG-UP CHARITY FOR KIDS

England & Wales - Charity number 1197173

Accounts

LEG-UP CHARITY FOR KIDS

**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

LEG-UP CHARITY FOR KIDS

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LEG-UP CHARITY FOR KIDS

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees Andrea Morrall, Chair
Natalie Leon
Natalie Abrahams

**Charity registered
number** 1197173

Principal office 1 Vincent Square
London
SW1P 2PN

Accountants Wellers
Accountants
1 Vincent Square
London
SW1P 2PN

Bankers Coutts & Co
440 Strand
London
WC2R 0QS

LEG-UP CHARITY FOR KIDS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Leg-Up Charity for Kids ("the Charity" or "LUCK") for the 1 January 2024 to 31 December 2024.

Objectives and activities

Policies and objectives

The Charity operates to make grants and donations for such purposes as are charitable according to the laws of England and Wales for the following purposes:

- The advancement of education of students;
- Relief of those who are in need by reason of their youth, age, ill-health or disability, financial hardship or other disadvantage;
- To such other registered charities in furtherance of their charitable purposes.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Review of activities

During the period under review, the Charity received donations amounting to £210,648 and it made donations amounting to £5,901.

The Trustees consider that the current low activity level of the charity is appropriate in its early years and believe it to be a good strategy for the reserves to have time to grow in order that the charity can make more substantial donations in future years.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The Trustees will seek to build sustainable unrestricted reserves to a level that can provide financial stability and to ensure that the Charity holds sufficient working capital for ongoing grant commitments and to make more substantial donations in future periods.

LEG-UP CHARITY FOR KIDS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Grant-making policies

The Trustees receive recommendations to support an organisation from its main donor of funds. The Trustees will also consider recommendations to support an organisation from other third parties.

The number of grants and donations made for charitable purposes that can be granted by the Trustees is necessarily limited to the amount of funds that are available for distribution each year. The Trustees determined that for the year ending 31 December 2024, priorities for funding were relief of those who are in need by reason of their financial hardship/disadvantage, the advancement of education of students and to other registered charities in furtherance of their charitable purposes.

All donations are made at the absolute discretion of the Trustees. The Trustees assess the potential impact and change that might result from a donation. The Trustees actively seek regular reports and updates on progress from the charities which are approved for grants and donations. The grants are given at arms-length, for use in on-going charitable activities of an organisation, and are generally requested to remain confidential.

The priorities for support are reviewed by the Trustees every year and may change depending upon circumstances and the perceived effectiveness of the application of funds.

Material investments policy

The investment policy of the Charity is to achieve low volatility, absolute returns, whilst attempting to maintain the capital value. The investments held do not pay a dividend and therefore the only source of income would be on disposal.

Principal risks and uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

- There is a risk we will not attract sufficient philanthropic capital to continue to meet the Charity's commitments.
Mitigation: The Charity continually assesses its' level of reserves before committing to grants payable to ensure the Charity always has sufficient reserves to continue operations.
- There is a risk that the investments will not yield sufficient returns to fund the Charity's commitments.
Mitigation: The Trustees review the investments made by the Charity from time to time and would take appropriate steps in the event there were insufficient returns on the Charity's investment portfolio.

Structure, governance and management

Constitution

Leg-Up Charity for Kids is a Charitable Incorporated Organisation, registered with the Charity Commission for England and Wales, registered charity number 1197173. It is governed by a Constitution dated 16 December 2021.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

LEG-UP CHARITY FOR KIDS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

Key management and remuneration policy

The Trustees are not remunerated and the Charity has no employees.

Plans for future periods

The Trustees plan to continue building the Charity's unrestricted reserves, enabling it to have the necessary reserves to support its charitable objectives.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

40A8D8502AB34AA...
Andrea Morrall
Chair of Trustees
Date: 04-09-25

LEG-UP CHARITY FOR KIDS

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's report to the Trustees of Leg-Up Charity for Kids ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

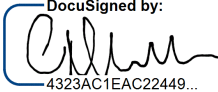
1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LEG-UP CHARITY FOR KIDS

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 4323AC1EAC22449...

Dated: 04-09-25

Christina Nawrocki FCCA

Wellers
Accountants
1 Vincent Square
London
SW1P 2PN

LEG-UP CHARITY FOR KIDS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from				
Donations	3	210,648	210,648	105,243
Total income		<u>210,648</u>	<u>210,648</u>	<u>105,243</u>
Expenditure on				
Charitable activities	5	9,370	9,370	2,830
Total expenditure		<u>9,370</u>	<u>9,370</u>	<u>2,830</u>
Net income before net gains on investments		201,278	201,278	102,413
Net gains on investments		48,374	48,374	32,373
Net movement in funds		<u>249,652</u>	<u>249,652</u>	<u>134,786</u>
Reconciliation of funds				
Total funds brought forward		199,967	199,967	65,181
Net movement in funds		249,652	249,652	134,786
Total funds carried forward		<u>449,619</u>	<u>449,619</u>	<u>199,967</u>

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 9 to 16 form part of these financial statements.

LEG-UP CHARITY FOR KIDS

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Investments		443,016	202,792
		443,016	202,792
Debtors	10	361	-
Cash at bank and in hand		9,212	5
		9,573	5
Cash at bank and in hand			
Current liabilities			
Creditors: amounts falling due within one year	11	(2,970)	(2,830)
		6,603	(2,825)
Net current assets / liabilities			
		449,619	199,967
Total assets less current liabilities			
		449,619	199,967
Net assets			
		449,619	199,967
Total net assets			
		449,619	199,967
Charity funds			
Unrestricted funds	12	449,619	199,967
		449,619	199,967
Total funds			
		449,619	199,967

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

 40A8D8502AB34AA...

Andrea Morrall
 Chair of Trustees
 Date: 04-09-25

The notes on pages 9 to 16 form part of these financial statements.

LEG-UP CHARITY FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Leg-Up Charity for Kids is a Charitable Incorporated Organisation, registered with the Charity Commission for England and Wales, registered charity number 1197173. It is governed by a Constitution dated 16 December 2021. The address of its main office is 221 Watling Street, Radlett, Hertfordshire, WD7 7AJ.

2. Accounting policies

2.1 Basis of preparation and assessment of going concern

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and the Charities Act 2011.

The Charitable is a public entity as defined by FRS 102.

At the time of approving the financial statements the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees have adopted the going concern basis for the preparation of the financial statements.

The Trustees are continuously monitoring the Charity's investment portfolio and cost base for any adverse movements in value and costs and will act wherever necessary to protect the Charity's interests should the period of uncertainty continue for longer than expected.

2.2 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the Trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported as revenues and expenses for the same year. The nature of estimation means that actual outcomes might differ from these estimates.

No areas of judgement had any significant effect on the amounts recognised in the financial statements for the current year.

2.3 Income recognition

Income is recognised when the Charity becomes entitled to it, or it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognized when there is evidence of entitlement to the gift which is considered to be when economic benefit has passed to the Charity, receipt is probable, and the amount may be measured reliably. Donations are only recognised once all three criteria have been met by the Charity and that this requirement can be clearly demonstrated.

2.4 Foreign currency translations

Transactions in foreign currency are initially recorded in the Charity's functional currency by applying the spot exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the statement of financial activity.

LEG-UP CHARITY FOR KIDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)**2.5 Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Charitable activities are an expenditure associated with the Charity's grants and donations to beneficiaries and both the direct costs and support costs related to these activities are included.

2.6 Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at fair value as of the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation throughout the period.

Investments held as fixed assets are shown at cost less provision for impairment.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation to for goods or services it has received from a third party and the amount it is legally required to pay, allowing for any discounts in price, can be measured or estimated reliably.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at settlement value.

2.11 Unrestricted funds

Monies and assets held by the Charity are unrestricted general funds, which can be used in accordance with its charitable objectives.

LEG-UP CHARITY FOR KIDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Income from donations

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	210,648	210,648
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	105,243	105,243

4. Analysis of grants

	Grants to Individuals 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Grants and donations	5,901	5,901	-

LEG-UP CHARITY FOR KIDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Donations and support costs	9,370	9,370
	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Donations and support costs	2,830	2,830

LEG-UP CHARITY FOR KIDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Donations and support costs	5,901	3,469	9,370
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
		<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Donations and support costs		2,830	2,830
		<hr/> <hr/>	<hr/> <hr/>

LEG-UP CHARITY FOR KIDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Travel	497	-
Governance costs	2,972	2,830
Total 2024	3,469	2,830

7. Independent examiner's remuneration

	2024 £	<i>2023 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,972	2,830

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Fixed asset investments

	2024 £	<i>2023 £</i>
Cost or Valuation		
As at 1 January 2024	202,792	76,569
Additions	193,896	93,850
Disposals	-	-
Unrealised gains/(losses)	46,328	32,373
Market Value as at 31 December 2024	443,016	202,792

LEG-UP CHARITY FOR KIDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	361	-
	361	-

11. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals	2,970	2,830

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024	Income	Expenditure	Gains/ (Losses)	Balance at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
General Funds - all funds	199,967	210,648	(9,370)	48,374	449,619

Statement of funds - prior year

	<i>Balance at 1 January 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 December 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Unrestricted funds					
General Funds - all funds	<i>65,181</i>	<i>105,243</i>	<i>(2,830)</i>	<i>32,373</i>	<i>199,967</i>

LEG-UP CHARITY FOR KIDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Analysis of net assets between funds

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	443,016	443,016
Current assets	9,573	9,573
Creditors due within one year	(2,970)	(2,970)
Total	<u>449,619</u>	<u>449,619</u>

14. Related party transactions

The Leg-Up Charity for Kids has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Leg-Up Charity for Kids at 31 December 2024.

LEG-UP CHARITY FOR KIDS

England & Wales - Charity number 1197173

Accounts

LEG-UP CHARITY FOR KIDS

**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

LEG-UP CHARITY FOR KIDS

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LEG-UP CHARITY FOR KIDS

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees Andrea Morrall, Chair
Natalie Leon
Natalie Abrahams

**Charity registered
number** 1197173

Principal office 221 Watling Street
Radlett
Hertfordshire
WD7 7AJ

Accountants Wellers
Accountants
1 Vincent Square
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SW1P 2PN

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440 Strand
London
WC2R 0QS

LEG-UP CHARITY FOR KIDS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Leg-Up Charity for Kids ("the Charity" or "LUCK") for the 1 January 2023 to 31 December 2023.

Objectives and activities

Policies and objectives

The Charity operates to make grants and donations for such purposes as are charitable according to the laws of England and Wales for the following purposes:

- The advancement of education of students;
- Relief of those who are in need by reason of their youth, age, ill-health or disability, financial hardship or other disadvantage;
- To such other registered charities in furtherance of their charitable purposes.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Review of activities

During the period under review, the Charity received donations amounting to £105,243.

The Charity signed a grant agreement with a College in the North-East of England in the prior year to fund a bursary to a pupil at the College to cover years 12 and 13 and whose parents or guardians are in need of financial assistance.

During the period, the Charity made cash donations to the College amounting to £8,688 to honour commitments which were accounted for in the prior period.

The Trustees consider that the current low activity level of the charity is appropriate in its early years and believe it to be a good strategy for the reserves to have time to grow in order that the charity can make more substantial donations in future years.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The Trustees will seek to build sustainable unrestricted reserves to a level that can provide financial stability and to ensure that the Charity holds sufficient working capital for ongoing grant commitments and to make more substantial donations in future periods.

LEG-UP CHARITY FOR KIDS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Grant-making policies

The Trustees receive recommendations to support an organisation from its main donor of funds. The Trustees will also consider recommendations to support an organisation from other third-parties.

The number of grants and donations made for charitable purposes that can be granted by the Trustees is necessarily limited to the amount of funds that are available for distribution each year. The Trustees determined that for the two years ending 31 December 2023, priorities for funding were the advancement of education of students.

All donations are made at the absolute discretion of the Trustees. The Trustees assess the potential impact and change that might result from a donation. The Trustees actively seek regular reports and updates on progress from the charities which are approved for grants and donations. The grants are given at arms-length, for use in on-going charitable activities of an organisation, and are generally requested to remain confidential.

The priorities for support are reviewed by the Trustees every year and may change depending upon circumstances and the perceived effectiveness of the application of funds.

Material investments policy

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Principal risks and uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

- There is a risk we will not attract sufficient philanthropic capital to continue to meet the Charity's commitments.
Mitigation: The Charity continually assesses its level of reserves before committing to grants payable to ensure the Charity always has sufficient reserves to continue operations.
- There is a risk that the investments will not yield sufficient returns to fund the Charity's commitments.
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Structure, governance and management

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LEG-UP CHARITY FOR KIDS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

Key management and remuneration policy

The Trustees are not remunerated and the Charity has no employees.

Plans for future periods

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

40A8D8502AB34AA...
Andrea Morrall
Chair of Trustees
Date: 25-10-24

LEG-UP CHARITY FOR KIDS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of Leg-Up Charity for Kids ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

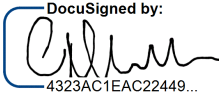
1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LEG-UP CHARITY FOR KIDS

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

DocuSigned by:
Signed: 
4323AC1EAC22449...
Christina Nawrocki FCCA

Dated: 28-10-24

Wellers
Accountants
1 Vincent Square
London
SW1P 2PN

LEG-UP CHARITY FOR KIDS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds Year ended 31 December 2023 £	Total funds Year ended 31 December 2023 £	<i>Total funds period ended 31 December 2022 £</i>
Income from				
Donations	3	105,243	105,243	117,368
Total income		<u>105,243</u>	<u>105,243</u>	<u>117,368</u>
Expenditure on				
Charitable activities	4	2,830	2,830	28,149
Total expenditure		<u>2,830</u>	<u>2,830</u>	<u>28,149</u>
Net income before net gains/(losses) on investments		<u>102,413</u>	<u>102,413</u>	89,219
Net gains/(losses) on investments		32,373	32,373	(24,038)
Net movement in funds		<u>134,786</u>	<u>134,786</u>	<u>65,181</u>
Reconciliation of funds				
Total funds brought forward		65,181	65,181	-
Net movement in funds		134,786	134,786	65,181
Total funds carried forward		<u>199,967</u>	<u>199,967</u>	<u>65,181</u>

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 9 to 16 form part of these financial statements.

LEG-UP CHARITY FOR KIDS

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Investments		202,792	76,569
		<u>202,792</u>	<u>76,569</u>
Cash at bank and in hand	5	-	
		<u>5</u>	<u>-</u>
Cash at bank and in hand	5	-	
Creditors: amounts falling due within one year	9	(2,830)	(11,388)
		<u>(2,825)</u>	<u>(11,388)</u>
Net current liabilities		(2,825)	(11,388)
Total assets less current liabilities		199,967	65,181
Net assets		199,967	65,181
Total net assets		199,967	65,181
		<u><u>199,967</u></u>	<u><u>65,181</u></u>
Charity funds			
Unrestricted funds	10	199,967	65,181
		<u>199,967</u>	<u>65,181</u>
Total funds		199,967	65,181
		<u><u>199,967</u></u>	<u><u>65,181</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

40A8D8502AB34AA...
Andrea Morrall
 Chair of Trustees
 Date: 25-10-24

The notes on pages 9 to 16 form part of these financial statements.

LEG-UP CHARITY FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Leg-Up Charity for Kids is a Charitable Incorporated Organisation, registered with the Charity Commission for England and Wales, registered charity number 1197173. It is governed by a Constitution dated 16 December 2021. The address of its main office is 221 Watling Street, Radlett, Hertfordshire, WD7 7AJ.

2. Accounting policies

2.1 Basis of preparation and assessment of going concern

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and the Charities Act 2011.

The Charitable is a public entity as defined by FRS 102.

At the time of approving the financial statements the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees have adopted the going concern basis for the preparation of the financial statements.

The Trustees are continuously monitoring the Charity's investment portfolio and cost base for any adverse movements in value and costs and will act wherever necessary to protect the Charity's interests should the period of uncertainty continue for longer than expected.

2.2 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the Trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported as revenues and expenses for the same year. The nature of estimation means that actual outcomes might differ from these estimates.

No areas of judgement had any significant effect on the amounts recognised in the financial statements for the current year.

2.3 Income recognition

Income is recognised when the Charity becomes entitled to it, or it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognized when there is evidence of entitlement to the gift which is considered to be when economic benefit has passed to the Charity, receipt is probable, and the amount may be measured reliably. Donations are only recognised once all three criteria have been met by the Charity and that this requirement can be clearly demonstrated.

LEG-UP CHARITY FOR KIDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)**2.4 Foreign currency translations**

Transactions in foreign currency are initially recorded in the Charity's functional currency by applying the spot exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the statement of financial activity.

2.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Charitable activities are an expenditure associated with the Charity's grants and donations to beneficiaries and both the direct costs and support costs related to these activities are included.

2.6 Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at fair value as of the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation throughout the period.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation to for goods or services it has received from a third party and the amount it is legally required to pay, allowing for any discounts in price, can be measured or estimated reliably.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at settlement value.

2.10 Unrestricted funds

Monies and assets held by the Charity are unrestricted general funds, which can be used in accordance with its charitable objectives.

LEG-UP CHARITY FOR KIDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Income from donations

	Unrestricted funds Year ended 31 December 2023 £	Total funds Year ended 31 December 2023 £
Donations	105,243	105,243

	<i>Unrestricted funds period ended 31 December 2022 £</i>	<i>Total funds period ended 31 December 2022 £</i>
Donations	117,368	117,368

LEG-UP CHARITY FOR KIDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds Year ended 31 December 2023 £	Total Year ended 31 December 2023 £
Bursary grant	2,830	2,830

	<i>Unrestricted funds period ended 31 December 2022 £</i>	<i>Total period ended 31 December 2022 £</i>
Bursary grant	28,149	28,149

LEG-UP CHARITY FOR KIDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Analysis of expenditure by activities

	Support costs period ended 31 December 2023 £	Total funds period ended 31 December 2023 £
Bursary grant	2,830	2,830

	<i>Activities undertaken directly period ended 31 December 2022 £</i>	<i>Support costs period ended 31 December 2022 £</i>	<i>Total funds period ended 31 December 2022 £</i>
Bursary grant	25,449	2,700	28,149

Analysis of direct costs

	Total funds Year ended 31 December 2023 £	<i>Total funds period ended 31 December 2022 £</i>
Bursary grant	-	25,449

LEG-UP CHARITY FOR KIDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds Year ended 31 December 2023 £	<i>Total funds period ended 31 December 2022 £</i>
Governance costs	2,830	<i>2,700</i>

6. Independent examiner's remuneration

	Year ended 31 December 2023 £	<i>period ended 31 December 2022 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,830	<i>2,700</i>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year, no Trustee expenses have been incurred (2022 - £NIL).

8. Fixed asset investments

	2023 £	<i>2022 £</i>
Cost or Valuation		
As at 1 January 2023	76,569	<i>-</i>
Additions	93,850	<i>100,607</i>
Disposals	-	<i>-</i>
Unrealised gains/(losses)	32,373	<i>(24,038)</i>
Market Value as at 31 December 2023	202,792	<i>76,569</i>

LEG-UP CHARITY FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	-	8,688
Accruals	2,830	2,700
	<u>2,830</u>	<u>11,388</u>

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds - all funds	65,181	105,243	(2,830)	32,373	199,967
	<u>65,181</u>	<u>105,243</u>	<u>(2,830)</u>	<u>32,373</u>	<u>199,967</u>

Statement of funds - prior year

		Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds - all funds		117,368	(28,149)	(24,038)	65,181
		<u>117,368</u>	<u>(28,149)</u>	<u>(24,038)</u>	<u>65,181</u>

LEG-UP CHARITY FOR KIDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Analysis of net assets between funds

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	202,792	202,792
Current assets	5	5
Creditors due within one year	(2,830)	(2,830)
Total	<u>199,967</u>	<u>199,967</u>

12. Related party transactions

The Leg-Up Charity for Kids has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Leg-Up Charity for Kids at 31 December 2023.

LEG-UP CHARITY FOR KIDS

England & Wales - Charity number 1197173

Accounts

LEG-UP CHARITY FOR KIDS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD FROM 16 DECEMBER 2021 TO 31 DECEMBER 2022

LEG-UP CHARITY FOR KIDS

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

LEG-UP CHARITY FOR KIDS

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

Trustees Andrea Morrall, Chair (appointed 16 December 2021)
Natalie Leon (appointed 16 December 2021)
Natalie Abrahams (appointed 16 December 2021)

**Charity registered
number** 1197173

Principal office The Cornworks
Station Road
Radlett
WD7 8JY

Accountants Wellers
Accountants
1 Vincent Square
London
SW1P 2PN

Bankers Coutts & Co
440 Strand
London
WC2R 0QS

LEG-UP CHARITY FOR KIDS

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Leg-Up Charity for Kids ("the Charity" or "LUCK") for the period 16 December 2021 to 31 December 2022.

Objectives and activities

Policies and objectives

The Charity operates to make grants and donations for such purposes as are charitable according to the laws of England and Wales for the following purposes:

The advancement of education of students;
Relief of those who are in need by reason of their youth, age, ill-health or disability, financial hardship or other disadvantage;
To such other registered charities in furtherance of their charitable purposes.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Review of activities

The Charity was established on 16 December 2021 and has prepared financial statements which cover an initial accounting period to 31 December 2022, just over one year.

During this start-up period, the Charity received donations amounting to £117,368. It also signed a grant agreement with a college in the North-East of England to fund a two-year bursary granted to a pupil whose parents or guardians were in need of financial assistance to pay school fees. The bursary amounted to £25,449 and covered years 12 and 13. During the period, cash payments were made amounting to £16,761, the balance payable under the grant accounted for in these financial statements.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

The Trustees will seek to build sustainable unrestricted reserves to a level that can provide financial stability and to ensure that the Charity holds sufficient capital for ongoing grant commitments.

LEG-UP CHARITY FOR KIDS

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2022

Grant-making policies

The Trustees receive recommendations to support an organisation from its main donor of funds. The Trustees will also consider recommendations to support an organisation from other third-parties.

The number of grants and donations made for charitable purposes that can be granted by the Trustees is necessarily limited to the amount of funds that are available for distribution each year. The Trustees have determined that the current year, and year 2 priorities for funding are the advancement of education of students.

All donations are made at the absolute discretion of the Trustees. The Trustees assess the potential impact and change that might result from a donation. The Trustees actively seek regular reports and updates on progress from the charities which are approved for grants and donations. The grants are given at arms-length, for use in on-going charitable activities of an organisation, and are generally requested to remain confidential.

The priorities for support are reviewed by the Trustees every year and may change depending upon circumstances and the perceived effectiveness of the application of funds.

Material investments policy

The investment policy of the Charity is to achieve low volatility, absolute returns, whilst attempting to maintain the capital value. The investments held do not pay a dividend and therefore the only source of income would be on disposal.

Principal risks and uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

There is a risk that it will not attract sufficient philanthropic capital to continue to meet the Charity's commitments. Mitigation: The Charity continually assesses its level of reserves before committing to grants payable to ensure the Charity always has sufficient reserves to continue operations.

There is a risk that the investments will not yield sufficient returns to fund the Charity's commitments. Mitigation: The Trustees review the investments made by the Charity from time to time and would take appropriate steps in the event there were insufficient returns on the Charity's investment portfolio.

Structure, governance and management

Constitution

Leg-Up Charity for Kids is a Charitable Incorporated Organisation, registered with the Charity Commission for England and Wales, registered charity number 1197173. It is governed by a Constitution dated 16 December 2021.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

LEG-UP CHARITY FOR KIDS

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

Key management and remuneration policy

The Trustees are not remunerated and the Charity has no employees.

Plans for future periods

The Trustees plan to continue building the Charity's unrestricted reserves, enabling it to have the necessary reserves to support its charitable objectives.

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

40A8D8502AB34AA...
Andrea Morrall
Chair of Trustees
Date: 20-10-23

LEG-UP CHARITY FOR KIDS

**INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2022**

Independent examiner's report to the Trustees of Leg-Up Charity for Kids ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the period ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

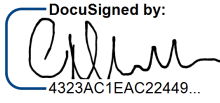
1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LEG-UP CHARITY FOR KIDS

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2022**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
Christina Nawrocki FCCA

Dated: 23-10-23

Wellers
Accountants
1 Vincent Square
London
SW1P 2PN

LEG-UP CHARITY FOR KIDS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds period ended 31 December 2022 £	Total funds period ended 31 December 2022 £
Income from			
Donations	3	117,368	117,368
Total income		<u>117,368</u>	<u>117,368</u>
Expenditure on			
Charitable activities	4	28,149	28,149
Total expenditure		<u>28,149</u>	<u>28,149</u>
Net income before net losses on investments		89,219	89,219
Net losses on investments		(24,038)	(24,038)
Net movement in funds		<u>65,181</u>	<u>65,181</u>
Reconciliation of funds			
Net movement in funds		65,181	65,181
Total funds carried forward		<u><u>65,181</u></u>	<u><u>65,181</u></u>

The Statement of financial activities includes all gains and losses recognised in the period.


The notes on pages 9 to 14 form part of these financial statements.

LEG-UP CHARITY FOR KIDS

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £
Fixed assets		
Investments	8	76,569
		<hr style="width: 100%;"/>
		76,569
Creditors: amounts falling due within one year	9	(11,388)
		<hr style="width: 100%;"/>
Net current liabilities		(11,388)
		<hr style="width: 100%;"/>
Total assets less current liabilities		65,181
		<hr style="width: 100%;"/>
Net assets		65,181
		<hr style="width: 100%;"/>
Total net assets		65,181
		<hr style="width: 100%;"/>
Charity funds		
Unrestricted funds	10	65,181
		<hr style="width: 100%;"/>
Total funds		65,181
		<hr style="width: 100%;"/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 40A8D8502AB34AA...
Andrea Morrall
 Chair of Trustees
 Date: 20-10-23

The notes on pages 9 to 14 form part of these financial statements.

LEG-UP CHARITY FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. General information

Leg-Up Charity for Kids is a Charitable Incorporated Organisation, registered with the Charity Commission for England and Wales, registered charity number 1197173. It is governed by a Constitution dated 16 December 2021. The address of its main office is The Cornworks, Station Road, Radlett, WD7 8JY.

2. Accounting policies

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The Charitable is a public entity as defined by FRS 102.

At the time of approving the financial statements the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees have adopted the going concern basis for the preparation of the financial statements.

The Trustees are continuously monitoring the Charity's investment portfolio and cost base for any adverse movements in value and costs and will act wherever necessary to protect the Charity's interests should the period of uncertainty continue for longer than expected.

2.2 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the Trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported as revenues and expenses for the same year. The nature of estimation means that actual outcomes might differ from these estimates.

No areas of judgement had any significant effect on the amounts recognised in the financial statements for the current year.

2.3 Income recognition

Income is recognised when the Charity becomes entitled to it, or it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognized when there is evidence of entitlement to the gift which is considered to be when economic benefit has passed to the Charity, receipt is probable, and the amount may be measured reliably. Donations are only recognised once all three criteria have been met by the Charity and that this requirement can be clearly demonstrated.

2.4 Foreign currency translations

Transactions in foreign currency are initially recorded in the Charity's functional currency by applying the spot exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the statement of financial activity.

LEG-UP CHARITY FOR KIDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Charitable activities are an expenditure associated with the Charity's grants and donations to beneficiaries and both the direct costs and support costs related to these activities are included.

2.6 Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at fair value as of the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation throughout the period.

2.7 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation to for goods or services it has received from a third party and the amount it is legally required to pay, allowing for any discounts in price, can be measured or estimated reliably.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at settlement value.

2.9 Unrestricted funds

Monies and assets held by the Charity are unrestricted general funds, which can be used in accordance with its charitable objectives.

LEG-UP CHARITY FOR KIDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

3. Income from donations

	Unrestricted funds period ended 31 December 2022 £	Total funds period ended 31 December 2022 £
Donations	117,368	117,368

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds period ended 31 December 2022 £	Total period ended 31 December 2022 £
Bursary grant	28,149	28,149

LEG-UP CHARITY FOR KIDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

5. Analysis of expenditure by activities

	Activities undertaken directly period ended 31 December 2022 £	Support costs period ended 31 December 2022 £	Total funds period ended 31 December 2022 £
Bursary grant	25,449	2,700	28,149

6. Independent examiner's remuneration

	Period ended 31 December 2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,700

7. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period, no Trustee expenses have been incurred.

LEG-UP CHARITY FOR KIDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

8. Fixed asset investments

	Unlisted investments £
Cost or valuation	
Additions	100,607
At 31 December 2022	<u>100,607</u>
Impairment	
Charge for the period	24,038
At 31 December 2022	<u>24,038</u>
Net book value	
At 31 December 2022	<u>76,569</u>

LEG-UP CHARITY FOR KIDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

9. Creditors: Amounts falling due within one year

	2022 £
Other creditors	8,688
Accruals	2,700
	11,388

10. Statement of funds

	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds - all funds	117,368	(28,149)	(24,038)	65,181
	117,368	(28,149)	(24,038)	65,181

11. Analysis of net assets between funds

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	76,569	76,569
Creditors due within one year	(11,388)	(11,388)
Total	65,181	65,181

12. Related party transactions

The Leg-Up Charity for Kids has not entered into any related party transaction during the period, nor are there any outstanding balances owing between related parties and the Leg-Up Charity for Kids at 31 December 2022.