



**THE PINTAIL TRUST
(CHARITY COMMISSION NO. 1197160)**

TRUSTEES' REPORT & ACCOUNTS

YEAR ENDED 5 APRIL 2024

Kreston Reeves LLP
168 Shoreditch High Street
London E1 6RA

THE PINTAIL TRUST

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

CONTENTS

	Page
Trustees' Report	1-3
Independent Examiner's Report	4
Accountants' Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-10

THE PINTAIL TRUST

TRUSTEES' REPORT

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

Reference and Administrative Details

Charity registration number 1197160

Trustees Alaric James Edward Dunsmore-Rouse
Duncan Howard John Dunsmore-Rouse
Kreston Reeves Trustee Company Limited

Registered Address c/o Kreston Reeves LLP, Second Floor, 168 Shoreditch High Street
London, E1 6RA

Accountants Kreston Reeves LLP, Second Floor, 168 Shoreditch High Street,
London, E1 6RA

Bankers NatWest Bank, 135 Bishopsgate
London, EC2M 3UR

Structure, Governance and Management

The Charity was constituted by Trust Deed on 30 November 2021 and registered with the Charity Commission under Charity Number 1197160.

There are no employees and the Trustees carry out the administration.

Public Benefit, Charitable Objectives, Aims and Policy

The objects of the charity are to advance such exclusively charitable objects and purposes (according to the laws of England and Wales) as the Trustees in their discretion think fit from time to time, including but without prejudicing the generality of the foregoing:

1. the prevention of relief from poverty.
2. the advancement of education
3. the advancement of religion
4. the advancement of health or the saving of lives
5. the relief of those in need, by reason of youth, ill-health, disability, financial hardship or other disadvantage
6. any other charitable purpose

THE PINTAIL TRUST

TRUSTEES' REPORT

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

Reporting Serious Incidents

The Trustees can confirm that there have been no 'serious incidents' to report in the year ended 5 April 2024 as defined by the Charity Commission in their Guidance for Trustees issued 1 March 2012 and as updated 3 May 2018.

Objectives

The general objectives of the charity, as set out in the Trust Deed, have been applied by the Trustees.

Activities undertaken for the public benefit

Initially, the Trustees intend to provide funding principally to charities which are involved in: the advancement of education, the advancement of health or savings of lives, relief of those in need, the prevention of or relief from poverty and the advancement of religion religion (Christianity), the welfare of animals and the conservation of nature.

The Trustees will consider who to benefit based on their meeting the charity's stated charitable purposes, aims and objective and based on the geographical location and size.

Financial Review

In summary in 2023/24:

Expenditure on Charitable Donations totalled £Nil.

Voluntary Income was £10,675, consisting wholly of gift aid tax reclaim.

Total funds carried forward were £319,223 as at 5 April 2024, consisting of a cash balance at the Bank and 24a Whatman Road property.

Shirley Dunsmore-Rouse granted a 999 year lease on 24 Whatman Road property to the Pintail Trust on 5th April 2024. This constituted a transfer of value of £410,000 to the charitable trust, and the rental income arising from this date will be reflected as income for the charity.

THE PINTAIL TRUST

TRUSTEES' REPORT

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

Statement of Trustees' Responsibilities

The Trustees have elected to prepare accounts for each financial period which show a true and fair view of the charity's financial activities during the period and of its financial position at the end of that period.

In preparing accounts giving a true and fair view the Trustees will follow best practice by:

- selecting suitable accounting policies and applying them consistently;
- making judgements and estimates that are reasonable and prudent;
- stating whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures being disclosed and explained in the financial statements; and
- preparing the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

Approved and signed on behalf of the Trustees by:

Alaric James Edward Dunsmore-Rouse

Dated:

THE PINTAIL TRUST

INDEPENDENT EXAMINER'S REPORT

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

I report on the accounts of the charity for the year ended 5 April 2024 which are set out on pages 6 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to :-

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an opinion as to whether the accounts present a "true and fair" view. This report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:-
 - to keep accounting records in accordance with Section 130 of the Charities Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jerry Canny FCCA, CPA
Canny & Associates
Chartered Certified Accountants
30 Moorgate
London
EC2R 6PJ

Date:

THE PINTAIL TRUST

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE TRUSTEES' ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2024

In accordance with the engagement letter of 11 December 2020 we have prepared the accounts set out on pages 6 to 10 from the accounting records of the Trustees and information and explanations given to us. These accounts are not intended to comply fully with the provisions of 'UK Generally Accepted Accounting Principles'.

This report is made to the Trustees of The Pintail Trust. Our work has been undertaken so that we might prepare the accounts, report that we have done so and state those matters which we feel should be drawn to the Trustees' attention and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the Trustees, for our work or for this report.

We have carried out this engagement in accordance with ethical guidance issued by the Institute of Chartered Accountants in England & Wales.

We have not been instructed to carry out an audit of these accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations given to us and we do not, therefore, express any opinion on these accounts.

Kreston Reeves LLP
Chartered Accountants
168 Shoreditch High Street
London E1 6RA

ACCOUNTS APPROVAL

In accordance with the engagement letter of 11 December 2020, we approve these accounts and acknowledge our responsibility for providing all information and explanations necessary for their preparation.

Alaric James Edward Dunsmore-Rouse

Duncan Howard John Dunsmore-Rouse

Kreston Reeves Trustee Company Limited

THE PINTAIL TRUST

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

	Notes	UNRESTRICTED FUNDS 2024 £	UNRESTRICTED FUNDS 2023 £
Incoming resources			
Incoming resources from generated funds			
Property added by S Dunsmore-Rouse	3.a	410,000	-
Funds from Shirley	3.a	-	5,000
Voluntary income	3.a	10,675	36,744
Investment income	3.b	154	70
Total incoming resources		420,829	41,814
Resources Expended			
Charitable Donations	4	-	30,000
Governance costs	4	3,420	-
Total resources expended		3,420	30,000
Net incoming/(outgoing) resources		417,409	11,814
Net movement in funds		417,409	11,814
Total funds brought forward 6 April 2023		11,814	-
Total funds carried forward 5 April 2024		429,223	11,814

THE PINTAIL TRUST

BALANCE SHEET

AS AT YEAR ENDED 5 APRIL 2024

	Notes	2024 £	2023 £
Fixed assets			
24 Whatman Road		410,000	-
Total fixed assets		<u>410,000</u>	<u>-</u>
Current assets			
Cash at Kreston Reeves Client Account		19,223	11,814
Total current assets		<u>19,223</u>	<u>11,814</u>
Creditors within one year		-	-
Net current assets/(liabilities)		<u>19,223</u>	<u>11,814</u>
Net assets		<u>429,223</u>	<u>11,814</u>
Funds of the Charity			
General funds		429,223	11,814
Total funds		<u>429,223</u>	<u>11,814</u>

Signed on behalf of the Trustees on

2024

THE PINTAIL TRUST

NOTES TO THE ACCOUNTS

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

1 BASIS OF PREPARATION

Basis of accounting

The accounts are prepared under the historical cost convention, modified to include the revaluation of Investments, in accordance with the Charities Act 2011.

2 ACCOUNTING POLICIES

a) Recognition of incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

b) Donations

Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Expenditure and Liabilities

c) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

d) Charitable expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

e) Governance costs

Governance costs relate to the costs of the preparation and examination of statutory accounts, the costs of trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

f) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

THE PINTAIL TRUST

NOTES TO THE ACCOUNTS

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

3 ANALYSIS OF INCOMING RESOURCES		2024	2023
		£	£
3.a Voluntary Income			
Property from Shirley		410,000	-
Funds from Shirley		-	5,000
Gift aid reclaimed		10,675	-
Donations		-	36,744
		<u>420,675</u>	<u>41,744</u>
3.b Investment income			
Bank interest		154	70
		<u>154</u>	<u>70</u>
		<u>420,829</u>	<u>41,814</u>

4 TOTAL RESOURCES EXPENDED

Costs directly attributable to activities

	Charitable expenses	Governance costs	Year ended 5 April 2024	Year ended 5 April 2023
	£	£	£	£
Charitable Donations				
Family Holiday Charity Donation	-	-	-	3,000
Tearfund	-	-	-	7,000
Christians Against Poverty	-	-	-	3,500
DEC - Pakistan Floods Appeal	-	-	-	3,000
Mencap	-	-	-	3,000
Anglican Society for the Welfare of Animals	-	-	-	3,000
Christian Aid East Africa Appeal	-	-	-	4,000
PDSA	-	-	-	3,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
Support costs allocated to activities				
Accountancy compliance fee	-	3,420	3,420	-
	<u>-</u>	<u>3,420</u>	<u>3,420</u>	<u>-</u>
Total resources expended	<u>-</u>	<u>3,420</u>	<u>3,420</u>	<u>30,000</u>

THE PINTAIL TRUST

NOTES TO THE ACCOUNTS

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

5 DETAILS OF CERTAIN ITEMS OF EXPENDITURE

a Trustees' remuneration, expenses and indemnity insurance

No insurance was purchased to indemnify the Trustees against any default on their part.

b High paid employees

The charity had no employed persons during the year and therefore no employee earned £60,000 p.a. or more.

6 TRANSACTIONS WITH TRUSTEES

During the period Kreston Reeves LLP chartered accountants provided services on behalf of the Trustees, as permitted by the Trust Deed. Kreston Reeves LLP wholly owns Kreston Reeves Trust Company, one of the Trustees of the Trust.