

PAINT THE CHANGE

England & Wales · Charity number 1197154

Details

Other names PTC

Status Registered

Legal form CIO

Registered 2021-12-15

Register [View on the Charity Commission register](#)

Contact

Address Unit 9
1 Luke Street
London
EC2A 4PX

Phone 02070339154

Email be@paintthechange.me

Website <https://www.paintthechange.me/>

Activities

Objects: TO PROMOTE EQUALITY AND DIVERSITY FOR THE PUBLIC BENEFIT BY UNDERTAKING AND PROMOTING ACTIVITIES TO ENCOURAGE SOCIAL, RACIAL, AND RELIGIOUS TOLERANCE AND TO FOSTER UNDERSTANDING BETWEEN PEOPLE FROM DIVERSE BACKGROUNDS, INCLUDING BUT NOT LIMITED TO THE RUNNING OF COMMUNITY ART AND FILM PROJECTS AND WORKSHOPS.

Activities: Workshops, trainings, murals, videos, and other educational activities in various languages.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, The General Public/mankind

Geography

- France
- Germany
- Nigeria
- Serbia
- Slovenia
- South Africa
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£12,233	£12,852	-	-
2023-12-31	£32,537	£23,489	-	-
2023-04-05	£32,905	£38,328	-	-

Trustees

Name	Role	Appointed
Gregory Sekweyama		2021-12-15
Juliet Doostdar OBE		2021-12-15
Sacha Steven Powles QC		2021-12-15
Shafiul Islam LLB, LLM		2021-12-15

PAINT THE CHANGE

England & Wales - Charity number 1197154

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
PAINT THE CHANGE**

George Hay & Company
Chartered Accountants
83 Cambridge Street
London
SW1V 4PS

PAINT THE CHANGE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

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PAINT THE CHANGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is registered as a Charitable Incorporated Organisation.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to promote equality and diversity for the public benefit by undertaking and promoting activities to encourage social, racial and religious tolerance and to foster understanding between people from diverse backgrounds, including but not limited to the running of community art and film projects and workshops

Public benefit

The Trustees have complied with their duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

In 2024, PTC CIO played a central role in delivering the communications and monitoring and evaluation activities for Youth Art for the Earth (YAFE), an EU-funded project that used street art to engage young people on environmental challenges while promoting inclusion and sustainability. YAFE brought together educators, artists, and youth in Serbia, Slovenia, and France to co-create six large-scale public murals. These were supported by a new educational curriculum designed to build creative skills, encourage critical thinking, and inspire civic engagement around environmental issues.

On the communications side, PTC CIO led the production and launch of the project films, which documented the creative process and community impact of YAFE's activities. The longer project film has been submitted to youth and environmental festivals and has been selected for screening at the 2025 Atlanta Children's Film Festival in October 2025. A rollout to schools and relevant organisations is planned for after the festival circuit is completed later in 2025. PTC CIO also oversaw the monitoring and evaluation process, guiding the collection, quality assurance, and analysis of project data. This work culminated in a comprehensive project report, documenting skill gains among participants, shifts in environmental awareness, and the wider community resonance of the murals and workshops. Together, these 2024 activities amplified YAFE's visibility-reaching millions through media and public events-and promoted its results to the wider community of practitioners and organisations.

In parallel, PTC CIO worked to expand its collaboration networks and fundraising pipeline. New partnerships and proposals included European and London-based collaborations, involving seven organisations across Europe, eight London-based organisations, and targeted projects with Windrush communities, the Mayor's Shared Endeavour Fund, and local councils. Engagement with schools, local authorities, and cultural institutions also increased, laying the groundwork for future projects that will combine public art, community dialogue, and social impact.

FINANCIAL REVIEW

Results for the period

The total income for the year was £12,233 (2023 - £32,537). All of the funding came from donations (2023 - £32,537). The expenditure over this year was £20,512 (2023 - £23,489). The net expenditure for year is £8,279 (2023 - net income £9,048) and total funds carried forward as at 31 December 2024 were in deficit by £4,654 (2023 - surplus by £3,625).

Reserves policy

Total funds held at 31 December 2024 were £4,654 in deficit, all of which relates to unrestricted general funds. The deficit arises due to a reduction of donations. The charity and the trustees are striving to ensure the charity retains net reserves by the end of the 2025 trading year. The running costs have been funded by a connected company benefactor, who will be repaid only when adequate funds are available and in accordance with the charity's reserves policy. The anticipated reserves policy will be to retain sufficient funds to cover three months of operating expenditure.

PAINT THE CHANGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

FUTURE PLANS

We will continue to work on further expanding our collaborative network amongst grass roots organisations, educational institutions, local, national government and business organisations, to take our activities further afield.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is governed by a Constitution of a Charitable Incorporated Organisation (CIO). The charity trustees manage the affairs of the charity and may for that purpose exercise all the powers of the CIO.

Recruitment and appointment of new trustees

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, to appoint a new charity trustee. The maximum number of trustees is 13.

Every trustee is appointed for an initial term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the trustees must have regard to skills, knowledge and experience needed for the effective administration of the CIO.

Any decision by charity trustees must be made at a meeting of the charity trustees or by resolution in writing or electronic form agreed by a majority of all of the charity trustees.

The board of trustees meets on a regular basis to discuss key matters in relation to the charity's affairs.

Risk management

The trustees have a duty to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the necessary steps to be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1197154

Principal address

Unit 9
1 Luke Street
London
EC2A 4PX

Trustees

G Sekweyama
S S Powles
A M M Van Heteren (resigned 3.4.25)
S Islam
J Doostdar

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

PAINT THE CHANGE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on11 September 2025..... and signed on its behalf by:



.....
G Sekweyama - Trustee

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		12,233	32,537
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Contributors and artists		11,739	16,473
Equipment hire & materials		1,193	577
Other		7,580	6,439
		<hr/>	<hr/>
Total		20,512	23,489
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(8,279)	9,048
RECONCILIATION OF FUNDS			
Total funds brought forward		3,625	(5,423)
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		(4,654)	3,625
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

PAINT THE CHANGE
STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		5,629	12,946
CREDITORS			
Amounts falling due within one year	4	(10,283)	(9,321)
NET CURRENT ASSETS/(LIABILITIES)		(4,654)	3,625
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,654)	3,625
NET ASSETS		(4,654)	3,625
FUNDS			
Unrestricted funds:	5		
General fund		(4,654)	3,625
TOTAL FUNDS		(4,654)	3,625

The financial statements were approved by the Board of Trustees and authorised for issue on11 September 2025.....
and were signed on its behalf by:



.....
S Islam - Trustee



.....
J Doostdar - Trustee

PAINT THE CHANGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis. The charity has obtained undertakings from a connected company that they will continue to support the charity for at least 12 months from the date of signing of these financial statements and meet all third party liabilities as they become due. Given this understanding, the Trustees considers it appropriate to adopt a going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

PAINT THE CHANGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	32,537
EXPENDITURE ON	
Charitable activities	
Contributors and artists	16,473
Equipment hire & materials	577
Other	6,439
Total	<u>23,489</u>
NET INCOME	9,048
RECONCILIATION OF FUNDS	
Total funds brought forward	(5,423)
TOTAL FUNDS CARRIED FORWARD	<u><u>3,625</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	10,283	9,321

5. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	3,625	(8,279)	(4,654)
TOTAL FUNDS	<u><u>3,625</u></u>	<u><u>(8,279)</u></u>	<u><u>(4,654)</u></u>

PAINT THE CHANGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,233	(20,512)	(8,279)
TOTAL FUNDS	<u>12,233</u>	<u>(20,512)</u>	<u>(8,279)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(5,423)	9,048	3,625
TOTAL FUNDS	<u>(5,423)</u>	<u>9,048</u>	<u>3,625</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,537	(23,489)	9,048
TOTAL FUNDS	<u>32,537</u>	<u>(23,489)</u>	<u>9,048</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	(5,423)	769	(4,654)
TOTAL FUNDS	<u>(5,423)</u>	<u>769</u>	<u>(4,654)</u>

PAINT THE CHANGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,770	(44,001)	769
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>44,770</u>	<u>(44,001)</u>	<u>769</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

PAINT THE CHANGE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,233	32,537
	<hr/>	<hr/>
Total incoming resources	12,233	32,537
 EXPENDITURE		
Charitable activities		
Equipment hire & materials	1,113	577
Contributors & artists	11,739	16,473
	<hr/>	<hr/>
	12,852	17,050
 Support costs		
Finance		
Insurance	-	1,027
Sundries	-	64
	<hr/>	<hr/>
	-	1,091
 Information technology		
Repairs and renewals	88	97
Website costs	359	853
	<hr/>	<hr/>
	447	950
 Other		
Postage and stationery	1,076	584
Sundries	-	350
Travel & subsistence	1,498	-
	<hr/>	<hr/>
	2,574	934
 Governance costs		
Professional fees	4,639	2,144
Independent examination	-	1,320
	<hr/>	<hr/>
	4,639	3,464
 Total resources expended		
	<hr/>	<hr/>
	20,512	23,489
 Net (expenditure)/income		
	<hr/>	<hr/>
	(8,279)	9,048
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

PAINT THE CHANGE

England & Wales - Charity number 1197154

Accounts

REGISTERED CHARITY NUMBER: 1197154

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
PAINT THE CHANGE**

George Hay & Company
Chartered Accountants
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PAINT THE CHANGE

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

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PAINT THE CHANGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is registered as a Charitable Incorporated Organisation.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to promote equality and diversity for the public benefit by undertaking and promoting activities to encourage social, racial and religious tolerance and to foster understanding between people from diverse backgrounds, including but not limited to the running of community art and film projects and workshops

Public benefit

The Trustees have complied with their duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENT AND PERFORMANCE

In 2023 we continued to engage communities in East London, and strengthen our relationships with organisations there, as well as support our partners in Europe.

Youth Art for the Earth

We have partnered with Fund B92 from Serbia, the Institute for the Development of Social Responsibility from Slovenia, and Nobulo and Urban Art Crew from France on a two-year project funded by the European Commission's Creative Europe programme. The project has engaged young people in articulating messages and co-creating artwork about social responsibility and environmental sustainability. Key deliverables have included engaging up to 120 young participants in highly interactive workshops that build creative and critical thinking skills, delivering six pieces of public art through a co-creative process for the benefit of local communities, amplifying workshop discussions through film and digital media, and creating a curriculum on environmental sustainability which can be widely adapted by educators. The project kicked off in June and we completed the first workshop and mural in Ljubljana, Slovenia in September.

March 2023: Mural on Usk Street, Bethnal Green with Streets of Growth

We collaborated with Streets of Growth, on a new street art piece located at Usk Street in Bethnal Green, East London. This artwork came out of workshops conducted with secondary school students at Central Foundation Girls School. The mural was designed and painted by our lead artist, ATMA, assisted by the workshop participants, members of Streets of Growth and local residents. The project was part of Streets of Growth's Headstart programme funded by the Mayor of London and completed in partnership with Tower Hamlets Homes.

November 2023: The One I Admire, Round 2

After the initial success of the project, residents in Newham were invited to join the second round of the portrait competition. Ten selected portraits were printed as posters and exhibited close to Alice Billings House by Stratford town centre, and elsewhere in Newham. The installation launch took place on 30 November 2023.

December 2023: Greenhouse Gas Removal workshop preparation

We prepared a workshop with Professor Paul Rouse and Dr. Richard Templer from Imperial College London, both leaders in Greenhouse Gas Removal (GGR) research and part of CO2RE,UK's national research hub on GGR technology. We helped organize a workshop with Year 10 students from Bow School in East London for the beginning of 2024 to discuss climate change, GGR techniques, and career opportunities in the field.

December 2023, Mural on the Bancroft Estate, Globe Town, East London

Dina Chehrazi painted a mural on a playground wall in Bancroft Estate exploring different landscapes and aspects of the Earth through individuality, colour and our emotional worlds.

PAINT THE CHANGE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

FINANCIAL REVIEW

Results for the period

The total income for the year was £32,537 (2022 - £32,905). All of the funding came from donations (2022 - £25,220 from donations and the remaining balance derived from charitable activities). The expenditure over this year was £23,489 (2022 - £38,328). The net income for year is £9,048 (2022 - net expenditure £5,423) and total funds carried forward as at 31 December 2023 were in surplus by £3,625 (2022 - deficit by £5,423).

Reserves policy

The reserves policy is to retain sufficient funds to cover three months of operating expenditure.

FUTURE PLANS

We will continue to work on further expanding our collaborative network amongst grass roots organisations, educational institutions, local, national government and business organisations, to take our activities further afield.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is governed by a Constitution of a Charitable Incorporated Organisation (CIO). The charity trustees manage the affairs of the charity and may for that purpose exercise all the powers of the CIO.

Recruitment and appointment of new trustees

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, to appoint a new charity trustee. The maximum number of trustees is 13.

Every trustee is appointed for an initial term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the trustees must have regard to skills, knowledge and experience needed for the effective administration of the CIO.

Any decision by charity trustees must be made at a meeting of the charity trustees or by resolution in writing or electronic form agreed by a majority of all of the charity trustees.

The board of trustees meets on a regular basis to discuss key matters in relation to the charity's affairs.

Risk management

The trustees have a duty to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the necessary steps to be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1197154

Principal address

Unit 9
1 Luke Street
London
EC2A 4PX

Trustees

G Sekweyama
S S Powles
A M M Van Heteren
S Islam
J Doostdar

PAINT THE CHANGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Michael Davis FCA FCCA
George Hay & Company
Chartered Accountants
83 Cambridge Street
London
SW1V 4PS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

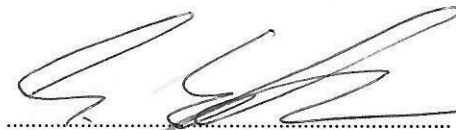
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14/09/2024 and signed on its behalf by:



.....
G Sekweyama - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAINT THE CHANGE**

Independent examiner's report to the trustees of Paint The Change

I report to the charity trustees on my examination of the accounts of Paint The Change (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.



Michael Davis FCA FCCA

George Hay & Company
Chartered Accountants
83 Cambridge Street
London
SW1V 4PS

Date: 24/9/24

PAINT THE CHANGE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**


	Notes	Year Ended 31.12.23 Unrestricted fund £	Period 15.12.21 to 31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		32,537	25,220
Charitable activities			
Film and other sales		-	7,685
Total		<u>32,537</u>	<u>32,905</u>
EXPENDITURE ON			
Charitable activities			
Contributors and artists		16,473	2,929
Equipment hire & materials		577	2,922
Other		6,439	32,477
Total		<u>23,489</u>	<u>38,328</u>
NET INCOME/(EXPENDITURE)		9,048	(5,423)
RECONCILIATION OF FUNDS			
Total funds brought forward		(5,423)	-
TOTAL FUNDS CARRIED FORWARD		<u>3,625</u>	<u>(5,423)</u>

The notes form part of these financial statements

PAINT THE CHANGE
STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		12,946	-
CREDITORS			
Amounts falling due within one year	4	(9,321)	(5,423)
		<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
NET CURRENT ASSETS/(LIABILITIES)		<u>3,625</u>	<u>(5,423)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
NET ASSETS/(LIABILITIES)		<u>3,625</u>	<u>(5,423)</u>
FUNDS			
Unrestricted funds:	5		
General fund		<u>3,625</u>	<u>(5,423)</u>
TOTAL FUNDS		<u>3,625</u>	<u>(5,423)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24/09/24 and were signed on its behalf by:



 S Islam - Trustee



 J Doostdar - Trustee

The notes form part of these financial statements

PAINT THE CHANGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the period ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the period ended 31st December 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	25,220
Charitable activities	
Film and other sales	<u>7,685</u>
Total	<u>32,905</u>

PAINT THE CHANGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

EXPENDITURE ON

	Unrestricted fund £
Charitable activities	
Contributors and artists	2,929
Equipment hire & materials	2,922
Other	<u>32,477</u>
Total	<u>38,328</u>
NET INCOME/(EXPENDITURE)	<u>(5,423)</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>(5,423)</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>9,321</u>	<u>5,423</u>

5. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(5,423)	9,048	3,625
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(5,423)</u>	<u>9,048</u>	<u>3,625</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,537	(23,489)	9,048
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>32,537</u>	<u>(23,489)</u>	<u>9,048</u>

PAINT THE CHANGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.22 £
Unrestricted funds		
General fund	(5,423)	(5,423)
	—	—
TOTAL FUNDS	<u>(5,423)</u>	<u>(5,423)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,905	(38,328)	(5,423)
	—	—	—
TOTAL FUNDS	<u>32,905</u>	<u>(38,328)</u>	<u>(5,423)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

PAINT THE CHANGE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Year Ended 31.12.23 £	Period 15.12.21 to 31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	32,537	25,220
Charitable activities		
Film and other sales income	<u>-</u>	<u>7,685</u>
Total incoming resources	32,537	32,905
EXPENDITURE		
Charitable activities		
Equipment hire & materials	577	2,922
Contributors & artists	<u>16,473</u>	<u>2,929</u>
	17,050	5,851
Support costs		
Management		
Consultancy	-	18,437
Legal fees	<u>-</u>	<u>9,055</u>
	-	27,492
Finance		
Insurance	1,027	976
Sundries	64	12
Bank charges	<u>-</u>	<u>11</u>
	1,091	999
Information technology		
Repairs and renewals	97	-
Website costs	<u>853</u>	<u>272</u>
	950	272
Other		
Postage and stationery	584	239
Sundries	<u>350</u>	<u>85</u>
	934	324
Governance costs		
Professional fees	2,144	2,070
Carried forward	2,144	2,070

This page does not form part of the statutory financial statements

PAINT THE CHANGE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Year Ended 31.12.23 £	Period 15.12.21 to 31.12.22 £
Governance costs		
Brought forward	2,144	2,070
Independent examination	<u>1,320</u>	<u>1,320</u>
	<u>3,464</u>	<u>3,390</u>
Total resources expended	<u>23,489</u>	<u>38,328</u>
Net income/(expenditure)	<u>9,048</u>	<u>(5,423)</u>

This page does not form part of the statutory financial statements

PAINT THE CHANGE

England & Wales - Charity number 1197154

Accounts

REGISTERED CHARITY NUMBER: 1197154

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
15TH DECEMBER 2021 TO 31ST DECEMBER 2022**

**FOR
PAINT THE CHANGE**

George Hay & Company
Chartered Accountants
83 Cambridge Street
London
SW1V 4PS

PAINT THE CHANGE

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE PERIOD 15TH DECEMBER 2021 TO 31ST DECEMBER 2022

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Detailed Statement of Financial Activities	9

PAINT THE CHANGE
REPORT OF THE TRUSTEES
FOR THE PERIOD 15TH DECEMBER 2021 TO 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the period 15th December 2021 to 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is registered as a Charitable Incorporated Organisation.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to promote equality and diversity for the public benefit by undertaking and promoting activities to encourage social, racial and religious tolerance and to foster understanding between people from diverse backgrounds, including but not limited to the running of community art and film projects and workshops

Public benefit

The Trustees have complied with their duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENT AND PERFORMANCE

Over the course of 2022, Paint the Change worked with communities across London, engaging at least 370 young people through workshops and delivering eight pieces of public art that have enriched the physical space of the young people's communities and projected positive and thought-provoking messages they helped shape. Each piece was accompanied also by a series of videos shared on social media extending the impact of our art pieces and programme to hundreds of thousands of people.

Over this year we have built and strengthened our relationships with organisations in the communities and collaboratively delivered the activities that were received enthusiastically by our young participants and their communities alike:

January 2022: "Transformation Mural" was delivered in partnership with Boxing Academy, alternative provision educator dedicated to the most hard-to-reach young people, in Hackney, East London. Our workshops involved 60 students in three classes of twenty, with 40 of them taking part in the mural painting.

March 2022: "Fight for Equality" mural delivered with Chestnut Grove Academy in Balham, London. The workshops with 30 students discussed the struggle for equality, past, present and future through art and poetry. Their words, collages and drawings informed the design of a large-scale triptych artwork they helped in their school hallway to spread their message across the institution.

April 2022: "Choose Courage" mural with Rich Mix where a group of young women in Tower Hamlets, inspired by the local hero, international boxer Ramla Ali, helped launch a new permanent mural. They developed the concept through Rich Mix workshops that explored local history, contemporary street art and their perspectives on how changes in Bethnal Green will impact the future.

May 2022: "Parakeets" mural with Love E15, a community-building collective in West Ham, London engaging 50 local community members in delivering a piece of public art on Bull Road and combat fly-tipping.

June 2022: "Be the Change" mural with Streets of Growth, a youth charity based in Tower Hamlets. Twenty-five young people took part in a workshop that informed the mural for St Andrew's Wharf Youth Hub in Isle of Dogs, where the young participants helped paint it.

July 2022: "The One I Admire" at Alice Billings House celebrating the local heroes, diversity and creativity of Newham, London. The project marked the launch of Alice Billings House as a new complex of studios and events space, and explored how art and culture work to engage and give voice to local communities. Local residents were invited to paint, draw or take photos of individuals they admire, those who have made their world a better place. We engaged 30 students in local schools. Of the portraits submitted ten were chosen to be produced and exhibited along the Stratford High Street surrounding Alice Billings House. The project was undertaken in collaboration with Creative Land Trust and the Mayor of London's High Streets for All Challenge.

PAINT THE CHANGE
REPORT OF THE TRUSTEES
FOR THE PERIOD 15TH DECEMBER 2021 TO 31ST DECEMBER 2022

August 2022: "Hands of Hope" mural with Streets of Growth in Tower Hamlets, London. Discussions with local residents explored multiculturalism of the community and informed the mural painted in their estate, which engaged 100 people in a community day painting. The project was funded by Tower Hamlets Homes Inspiring Communities Fund

December 2022: "The World Re-Imagined" with Ranelagh Primary School in Stratford, London, we engaged 30 of the school's pupils through two art and culture workshops in the creation of a "World Re-Imagined" sculpture.

Towards the end of the year, we supported the launch of a cross-country collaboration in Europe as the extension of our successful programme delivered the previous year with support of the European Commission's Creative Europe programme. With our input, our partners in France, Slovenia and Serbia prepared to embark on delivering impactful work with young people and communities focusing on environmental topics over the following two years.

FINANCIAL REVIEW

Results for the period

The total income for the period was £32,905. Most of the funding £25,220 came from donations with the balance derived from charitable activities. The expenditure over this period was £38,328. The net expenditure for period is £5,423 and total funds carried forward as at 31 December 2022 were in deficit by £5,423.

Reserves policy

Total funds held at 31 December 2022 were £5,423 in deficit, all of which relates to unrestricted general funds. The deficit arises due to the initial costs of setting up and running the charity and the trustees are striving to ensure the charity retains net reserves by the end of the 2024 trading year. The initial funding and running costs have been funded by a connected company benefactor, who will be repaid only when adequate funds are available and in accordance with the charity's reserves policy. The anticipated reserves policy will be to retain sufficient funds to cover three months of operating expenditure.

FUTURE PLANS

In 2023-24 we will work on further expanding our collaborative network amongst grass roots organisations, educational institutions, local, national government and business organisations, to take our activities further afield.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is governed by a Constitution of a Charitable Incorporated Organisation (CIO). The charity trustees manage the affairs of the charity and may for that purpose exercise all the powers of the CIO.

Recruitment and appointment of new trustees

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, to appoint a new charity trustee. The maximum number of trustees is 13.

Every trustee is appointed for an initial term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the trustees must have regard to skills, knowledge and experience needed for the effective administration of the CIO.

Any decision by charity trustees must be made at a meeting of the charity trustees or by resolution in writing or electronic form agreed by a majority of all of the charity trustees.

The board of trustees meets on a regular basis to discuss key matters in relation to the charity's affairs.

Risk management

The trustees have a duty to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the necessary steps to be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1197154

PAINT THE CHANGE

**REPORT OF THE TRUSTEES
FOR THE PERIOD 15TH DECEMBER 2021 TO 31ST DECEMBER 2022**

Principal address

Unit 9
1 Luke Street
London
EC2A 4PX

Trustees

G Sekweyama (appointed 15.12.21)
S S Powles (appointed 15.12.21)
A M M Van Heteren (appointed 15.12.21)
S Islam (appointed 15.12.21)
J Doostdar (appointed 15.12.21)

Independent Examiner

Michael Davis FCA FCCA
George Hay & Company
Chartered Accountants
83 Cambridge Street
London
SW1V 4PS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

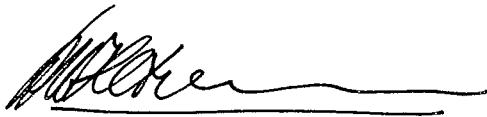
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 3rd October 2023 and signed on its behalf by:



A M M Van Heteren - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAINT THE CHANGE**

Independent examiner's report to the trustees of Paint The Change

I report to the charity trustees on my examination of the accounts of Paint The Change (the Trust) for the period 15th December 2021 to 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.



Michael Davis FCA FCCA

George Hay & Company
Chartered Accountants
83 Cambridge Street
London
SW1V 4PS

Date: 3rd October 2023

PAINT THE CHANGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 15TH DECEMBER 2021 TO 31ST DECEMBER 2022

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		25,220
Charitable activities		
Film and other sales		<u>7,685</u>
Total		<u>32,905</u>
EXPENDITURE ON		
Charitable activities		
Contributors and artists		2,929
Equipment hire & materials		2,922
Other		<u>32,477</u>
Total		<u>38,328</u>
NET INCOME/(EXPENDITURE)		<u>(5,423)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(5,423)</u></u>

The notes form part of these financial statements

PAINT THE CHANGE
STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2022

	Notes	Unrestricted fund £
CREDITORS		
Amounts falling due within one year	3	(5,423)
		<hr style="width: 100%;"/>
NET CURRENT ASSETS/(LIABILITIES)		<u>(5,423)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(5,423)
		<hr style="width: 100%;"/>
NET ASSETS		<u>(5,423)</u>
FUNDS	4	
Unrestricted funds:		
General fund		(5,423)
		<hr style="width: 100%;"/>
TOTAL FUNDS		<u>(5,423)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd October 2023 and were signed on its behalf by:



S Islam - Trustee

J Doostdar - Trustee



The notes form part of these financial statements

PAINT THE CHANGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 15TH DECEMBER 2021 TO 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis. The charity has obtained undertakings from a connected company that they will continue to support the charity for at least 12 months from the date of signing of these financial statements and meet all third party liabilities as they become due. Given this understanding, the Trustees considers it appropriate to adopt a going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st December 2022.

PAINT THE CHANGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 15TH DECEMBER 2021 TO 31ST DECEMBER 2022**

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	5,423
	<u>5,423</u>

4. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.22 £
Unrestricted funds		
General fund	(5,423)	(5,423)
	<u>(5,423)</u>	<u>(5,423)</u>
TOTAL FUNDS	<u>(5,423)</u>	<u>(5,423)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,905	(38,328)	(5,423)
	<u>32,905</u>	<u>(38,328)</u>	<u>(5,423)</u>
TOTAL FUNDS	<u>32,905</u>	<u>(38,328)</u>	<u>(5,423)</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st December 2022.

PAINT THE CHANGE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 15TH DECEMBER 2021 TO 31ST DECEMBER 2022

£

INCOME AND ENDOWMENTS

Donations and legacies	
Donations	25,220
Charitable activities	
Film and other sales income	7,685
Total incoming resources	<u>32,905</u>

EXPENDITURE

Charitable activities	
Equipment hire & materials	2,922
Contributors & artists	2,929
	<u>5,851</u>
Support costs	
Management	
Consultancy	18,437
Legal fees	9,055
	<u>27,492</u>
Finance	
Insurance	976
Sundries	12
Bank charges	11
	<u>999</u>
information technology	
Website costs	272
Other	
Postage and stationery	239
Sundries	85
	<u>324</u>
Governance costs	
Professional fees	2,070
Independent examination	1,320
	<u>3,390</u>
Total resources expended	<u>38,328</u>
Net expenditure	<u><u>(5,423)</u></u>

This page does not form part of the statutory financial statements