

Independent examiner's report to the trustees of Reseed.

I report to the trustees on my examination of the accounts of the **Reseed** (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Note that I received confirmation from the trustees that this is not a charitable company.

Please take this letter as confirmation of my independent assessment resulting in an unqualified report for your charity.

Do note there has been a list of recommendations from myself sent to the Trustees.

Signed: Name: Jack Nicholas Birch (ACMA CGMA), (1-26C4U4X CIMA ID).

Date: 08/02/2023

EAS DR



Reseed

Annual Accounts for the period 15th Dec 2021 to 31st Dec 2022

Charity No. 1197149

7-14 Great Dover Street, London SE1 4YR

<https://reseed.org.uk>

Independent Examiner's Report:

Approved by the Trustees on 02 / 09 / 2023



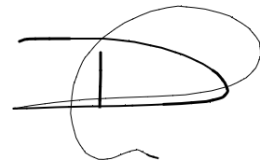
Chair of the Trustees

02 / 09 / 2023



Trustee

02 / 13 / 2023



Trustee

02 / 09 / 2023

Reseed Statement of Financial Activities (Income & Expense)

January 1, 2022 to December 31, 2022

	Unrestricted	Restricted	Endowment	Total
<i>Income</i>				
Income and Endowments	117,828.84	3,650.00		121,478.84
Total Income	117,828.84	3,650.00	0.00	121,478.84
<i>Expenses</i>				
Expenditure	105,212.82	2,572.80		107,785.62
Total Expenses	105,212.82	2,572.80	0.00	107,785.62
Net Resource Movement	12,616.02	1,077.20	0.00	13,693.22
Net Movement in Funds	12,616.02	1,077.20	0.00	13,693.22
Total Funds Brought Forward	0.00	0.00	0.00	0.00
Total Funds Carried Forward	12,616.02	1,077.20	0.00	13,693.22

EAS DR

Reseed
Charity Commission Registration Number 1197149
Balance Sheet - Detail
As at December 31, 2022

Current Assets

Cash At Bank And In Hand	19,230
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Creditors

Trading Creditors	-3,896
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Other Creditors	-1,641
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Net Assets	13,693
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Funds & Reserves

Accumulated Funds (1/1/2022 - 31/12/2022)	13,693
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EAS DR

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	15	12	2021		31	12	2022

Section A Reference and administration details

Charity name Reseed

Other names charity is known by

Registered charity number (if any) 1197149

Charity's principal address 7-14 Great Dover Street

London

Postcode

SE1 4YR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Edward Smythe	Chair of Trustees		AGM
2	Donald Rust			AGM
3	Daniel Harris			AGM
4				
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16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Roxanne Hargreaves

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed or reappointed annually at the Annual General Meeting

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Membership is open to any donor that contributes a one-off donation of £60 or equivalent of this amount over the year e.g. £5 per month for 12 months. For the purposes of encouraging members to join, we specifically invited any donor in 2022 to join as a member going forward based on their support of Reseed in our first year of operations.

At the AGM the Trustees seek views and input of members and volunteers. We offer our members open dialogue for any input they would like to contribute throughout the year.

There is a safeguarding policy and anti-bribery and corruption policy in place. Reseed supports our partner Reseed Sierra Leone to have similar documentation and policies in place as part of our MOU and partnership with them. We also have guides and policy in place for photo, video and story consent to further protect the vulnerable beneficiaries with which we work.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The relief of poverty by supporting sustainable livelihoods programmes in Sierra Leone.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit.

Our principal activities focused on raising funds to support and give grants to our partner, Reseed Sierra Leone, to implement planned sustainable livelihoods programmes in Sierra Leone.

Sustainable livelihoods can encompass many paths of support, our activities in 2022 focused on three main pillars in urban and rural settings in Sierra Leone:

Microfinance
Agriculture
Up-skilling and Employability

We believe that, by creating sustainable employment and empowering individuals and communities to reach financial stability, we can lift thousands of people out of poverty. We work with a local team embedded within communities in Sierra Leone to deliver economic empowerment projects.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

We are grateful for the many hours our volunteer(s) have spent supporting various aspects of Reseed including events and programmes in Sierra Leone. Reseed would like to give special thanks especially those who have done a great deal supporting Reseed's administration on a voluntary basis.

Summary of the main achievements of the charity during the year

Programmes

Reseed has three main pillars of sustainable livelihoods programmes in urban and rural settings in Sierra Leone; Microfinance, Agriculture and Up-skilling & Employability (US&E).

The Microfinance Programme secured two small grants to expand the number of beneficiaries we could reach in 2022. This programme focuses mainly on supporting women, especially single parent care givers. The programme runs in six month cycles starting in April/May and October/November.

The programme design includes a business loan and tailored business skills support from our Sierra Leonean business officers. A key achievement in 2022 was that, based on our learnings, the programme design progressed in 2022 to encompass three levels of support and the opportunity for beneficiaries to progress through different the levels, creating a better chance for the entrepreneurs we support to have long term business success. **We estimate that a total of 294 small microfinance business loans have been distributed to date. The November cycle included:**

- **88 microfinance business loans given;**
- **71 of which were women, 17 men**
- **42 of which were new beneficiaries, 46 'repeat' loans**

In October, we were happy to host an **additional business skills workshop for 56 beneficiaries** made possible by a group of visiting volunteers.

Our US&E programme started in a small way in September, with **5 young Sierra Leoneans being selected for support to attend vocational training college.**

The programme incorporates two elements:

1. Supporting selected individuals to attend and complete a two year course at the local vocational centre to gain essential skills on their path to seeking employment. These courses range from catering to mechanical and electrical engineering.
2. Hosting employability skills workshops for final year students from the vocational centres to introduce and teach them key skills that will empower them to seek formal employment upon graduating. These workshops are due to start early 2023 based on the material and field work that took place during the latter part of 2022.

At the end of 2022, under the urban livelihoods umbrella, combining the microfinance and US&E programme, was the start of 'Reseed Bike Shops'. This small programme is part of our mission to support sustainable livelihoods, and Reseed is using experience and connections to the cycling community in Sierra Leone to support new and existing bike shops, their owners, and mechanics. This programme will fully launch early 2023.

Taking place across six communities, our agriculture programme started in March with direct support for **30 farmers with seeds to encourage**

crop diversification and boost yields. This supports farmers and rural communities to make the move from subsistence farming to being able to attend the local market on a regular basis, with large family sizes and many wider dependents, we estimate this element of the programme support **240 semi-direct beneficiaries**.

Based on field work and community surveys completed early in 2022, soil degradation is one of the biggest challenges these communities face and in October, phase two of the agriculture programme saw **276 people attend community compost training**.

December saw the start of the community seed bank and storage element of the programme, where the seeds harvested from phase one of the programme go into the community seed bank, allowing other farmers in the community to also start their journey of crop diversification and increased yields, enabling them to provide for and support their families.

Ways of Working & Capacity Building

Reseed is a young and agile organisation with transparency and learning deeply rooted within our work. We work in short, iterative project cycles and are constantly learning and adapting as we go. We believe working in this way allows our programmes to have the most positive impact and success in terms of outcomes and outputs.

Our work is locally-rooted and our staff know the communities they support well. This community knowledge is key to project success as it allows them to provide contextually relevant support to those who need it most.

We are also committed to supporting our local team in Sierra Leone to become more independent and develop skills to progress their own careers. In 2022 we sent **two microfinance team members to gain their nationally recognised microfinance certificate** (three day course), and our **US&E coordinator attended a one week residential employability workshop. All seven of the Sierra Leonean programmes team attended an intensive four day business skills workshop.**

Fundraising

Reseed hosted three events in London for our supporters and donors; a launch party (Nov 2021), a summer party (July 2022) and a winter party (Nov 2022) with 188 attendees across the three events.

In 2022 Reseed successfully updated our website (www.reseed.org.uk), and launched across multiple social media platforms, sharing news and programmes updates across different platforms and in quarterly newsletters.

We succeeded in securing two small grants from Trust and Foundations for our microfinance programme and one digital grant for software.

Over 2022 we focused on gaining a small selection of core supporters including regular monthly donors and several challenge fundraisers.

Section E

Financial review

Brief statement of the charity's policy on reserves

Reseed is committed to reaching a minimum of three months reserves (£20,000) and have specifically set up a savings account to do so, allocating funds across when possible across the year. At the end of 2022 we had allocated £4000 reserves.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our main source of funding in 2022 was donations from a private founding donor as 'start-up funding' for our first full year of operating and the donor has agreed in principle to contribute a further generous donation in 2023. These donations were designated to cover the UK salary of our Chief Operations Officer, allowing all other funds generated and raised to be allocated to our programmes in Sierra Leone.

Section F

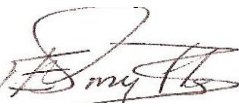

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Edward Smythe	Roxanne Hargreaves
Position (eg Secretary, Chair, etc)	Chair	Chief Operations Officer
Date	16 January 2023	

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Audit trail date format	MM / DD / YYYY
Status	● Signed

Document history



01 / 17 / 2023
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Sent for signature to Eddy Smythe (eddy.smythe999@gmail.com), Donald Rust (drust195631@gmail.com) and Dan Harris (danpharris@hotmail.co.uk) from roxanne@reseed.org.uk
IP: 193.117.140.69



01 / 17 / 2023
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



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02 / 09 / 2023

09:43:07 UTC

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02 / 09 / 2023

10:06:10 UTC

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IP: 81.153.83.20



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SIGNED


02 / 09 / 2023

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