

RESEED

England & Wales · Charity number 1197149

Details

Status Registered

Legal form CIO

Registered 2021-12-15

Register [View on the Charity Commission register](#)

Contact

Address 20 Stanley Avenue
Beckenham
Kent
BR3 6PX

Phone +447424842420

Email hi@reseed.org.uk

Website <https://reseed.org.uk>

Activities

Objects: THE PREVENTION OR RELIEF OF POVERTY ANYWHERE IN THE WORLD BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION, TRAINING, HEALTHCARE PROJECTS AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT.

Activities: Supporting sustainable livelihoods in Sierra Leone

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Sierra Leone
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£135,772	£124,870	-	-
2024-12-31	£100,735	£90,949	-	-
2023-12-31	£94,040	£80,608	-	-
2022-12-31	£121,479	£107,786	-	-

Trustees

Name	Role	Appointed
Daniel Paul Harris MSc CGMA		2021-12-15
Donald Rust		2021-12-15
Edward Anthony Smythe		2021-12-15
Lauren Catherine Campbell		2024-03-18

RESEED

England & Wales - Charity number 1197149

Accounts

Reseed

Annual Accounts for the period 1st Jan 2025 to 31st Dec 2025

Charity Commission Registration Number 1197149

20 Stanley Avenue, Beckenham, Kent BR3 6PX

<https://reseed.org.uk>

A handwritten signature in black ink, appearing to read 'Lauren Campbell', written in a cursive style.

Lauren Campbell

Chair of Board of Trustees

Approved by the Trustees on 03 / 03 / 2026



Section A

Independent Examiner's Report

Report to the trustees	RESEED		
On accounts for the year ended	31/12/2025	Charity no (if any)	1197149
Set out on pages	N/A		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:	01/03/2026	Date:	01/03/2026
	 Jack Birch <hr/> Jack Birch ACMA CGMA Signed by: jack.birch4@baesystems.com		

Name: JACK NICHOLAS BIRCH

Relevant professional qualification(s) or body (if any): Jack Nicholas Birch (ACMA CGMA), (1-26C4U4X CIMA ID).

Address: #06-235, 991B Buangkok Link, Buangkok, Singapore, 532991.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A.

Reseed
Charity Commission for England and Wales, No. 1197149
Balance Sheet - Detail
As at December 31, 2025

Current Assets

Debtors	-8
Cash At Bank And In Hand	48,244

Creditors

Other Creditors	-424
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Net Assets 47,812

Funds & Reserves

Restricted Funds	16,019
Unrestricted Designated Funds	4,069
Unrestricted General Funds	27,724

Funds Provided 47,812

Statement of Financial Activities

Prepared for Reseed: 1/1/2025 to 31/12/2025 (compared with 1/1/2024 to 31/12/2024)*

	Unrestricted	Restricted	Total	Prior Total*
Donations and Legacies	68,238	67,329	135,567	97,998
Investments	205		205	148
Other Incoming Resources				2,588
Total income and endowments	68,443	67,329	135,772	100,733
Raising Funds	218		218	3,269
Charitable Activities	36,847	87,803	124,650	87,680
Total expenditure	37,066	87,803	124,869	90,949
Net income/(expenditure) before investment gains/(losses)	31,378	-20,475	10,903	9,784
Net gains/(losses) on investments				
Net income/(expenditure)	31,378	-20,475	10,903	9,784
Exceptional items				
Transfers between funds				
Gains(losses) on revaluation of fixed assets for charity's own use				
Other gains(losses)				
Net movement in funds	31,378	-20,475	10,903	9,784
<i>Total funds brought forward</i>	<i>415</i>	<i>36,494</i>	<i>36,909</i>	<i>27,125</i>
Total funds carried forward	31,793	16,019	47,812	36,909



Trustees' Annual Report for the period

Period start date from: 1st Jan 2025 to 31st Dec 2025

Charity name: RESEED Charity registration number: 1197149

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The relief of poverty by supporting sustainable livelihoods programmes in Sierra Leone.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Our principal activities focus on raising funds to support and give grants to our partner, Reseed Sierra Leone (RSL), to implement planned sustainable livelihoods programmes in Sierra Leone.</p> <p>Sustainable livelihoods can encompass many paths of support, our activities in 2025 focused on three main pillars in urban and rural settings in Sierra Leone: Microfinance (also called 'Access to Finance'), Agriculture, Up-skilling & Employability.</p> <p>We believe that, by creating sustainable employment and empowering individuals and communities to reach financial stability, we can lift thousands of people out of poverty.</p> <p>We work with a local team embedded within communities in Sierra Leone to deliver economic empowerment projects. As the organisation has grown in size [and positive reputation!] and due to our strong partnership with RSL including Reseed representatives on the ground, we have growing opportunities to be involved in the local community development and related, holistic development activities.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In planning our activities for the year, we continued to keep in mind the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We have no plans at present to make grants from our own funds to anyone else other than to our dedicated local partner team embedded in Sierra Leone, Reseed Sierra Leone

Policy on social investment including program related investment	Para 1.38	As indicated above, our Policy on Social Investment is key to all our activities in Sierra Leone, focussing on Microfinance/Access to Finance, Agriculture, Up-skilling and Employability
Contribution made by volunteers	Para 1.38	We have a small team of Volunteers in the UK assisting with managing all the finance, governance and admin issues required of a registered charity. We are very grateful for their efforts and expertise.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Partnerships 2025 has seen the success of partnering with Prosper (https://www.prosp-er.org/, UK Charity Number:1205480) to deliver bespoke business skills training and the establishment of 44 savings banks and the participation of >1500 women in rural communities across Marampa, Koya and Romende Chiefdoms.</p> <p>One of Reseed's key objectives is to support our implementation partner on the ground - Reseed Sierra Leone 'RSL' - with capacity building. This includes supporting RSL to be able to secure partnerships and funding from other organisations, with the aim to hand-over any developing partnership and funding when the programme implementation and relationship has matured. For our work with Prosper, we are delighted this has now been achieved with a full contract in place for 2026 for Prosper to continue to implement their project directly with RSL.</p> <p>Access to finance (Microfinance) Our flagship programme remains our largest programme, predominantly supporting women to start, grow or diversify their small businesses. 2025 saw two microfinance support cycles in May and also December. As this programme matures, we have given repeating support to some women who show particular initiative and engagement.</p> <p>At the same time, we have seen the reflection of the global inflation and cost of living creep its way into the likelihood of business success here in Sierra Leone. Known and trusted beneficiaries were granted microfinance business loan repayment extensions in an effort to acknowledge the cost of living and related wider issues impacting their business success and how that impacts their day to day expenses and life costs. Compounding factors included the Mpox outbreak and an unusually extended rainy season. These factors were thoroughly reviewed with the field team and led to the decision to disburse in December and restructure the loan giving timelines as we look into 2026 programme plans.</p> <p>Despite these challenges, in May we managed to disburse 61 individual and 17 group business loans, 47 loans were repeat beneficiaries ie. granted to existing beneficiaries from the previous disbursement who show strong potential to further grow their</p>

businesses. 8 persons with disabilities or caregivers of disabled were supported.

In December; 64 individual and 29 group loans of which 42 loans are to newly identified individuals and groups, 51 loans were repeat beneficiaries who 'graduated' to qualify to borrow again. 12 persons with disabilities or caregivers of disabled were supported. The total 46 group loans over both disbursements captures 122 individuals.

The rate of interest on the microfinance loans remains between 4-6% depending on the level/amount given. Group loans continue to act as a solution for those with no formal banking abilities or collateral to access finance to start, grow or diversify their small business.

The field team know their individual case loads well, visiting beneficiaries at least every two weeks and continuing to share business advice and suggestions, especially encouraging savings and the separation of business and personal money.

Agriculture

Focused on supporting livelihoods in rural communities, the pilot of this programme started back in 2023 in six communities. The programme has three pillars which complement each other to support farmers to move from subsistence farming to being able to trade at market, earning essential income for themselves and their families. Firstly farmers receive seeds of their choice, including essential advice and support from our agriculture programme manager, secondly we support the community to establish or refurbish a community seedbank, and thirdly we deliver community compost training and tools.

Benefits are multifaceted - social, economic and environmental. Farming and related processes take time and therefore outcomes have always been challenging for us to report. Qualitative data, predominantly beneficiary interviews, showed us that when farmers generate income they sought and accomplished three main life improvements: their families ate twice a day, more or all of their children went to school, and they were able to access medical care. Harder to capture with limited resources and limited quantitative data but reported in the interviews, farmers started to see improved soil quality, increased yields/crop success rates and reported decreased 'slash and burn' practices.

2025 saw us securing two grants for this programme, allowing us to implement seed distribution and seedbank renovations across eight (8) communities. 275 farmers over the eight farming groups were directly supported and we estimate a minimum of 1,375 indirect beneficiaries - family and dependants of the farmers - have benefited from the farmers generating income through farming.

Additionally we delivered community compost tools and workshops across fourteen (14) communities. A total of 657 community members (251 male, 406 female) attended the two day induction workshops and the tools were added to the community seedbank. We observed the compost was met most enthusiastically by the female farmers who tend to have smaller plots of vegetables - cucumber, pepper, okra, opposed to the male farmers who tend to have large fields of crops - rice, maize. This observation also reflects

with the seed choices the different farmers and groups made which suited their land type and individual farming choices.

Up-skilling & Employability

June 2025 saw three young people finish their studies at two local vocational institutions, with their graduation ceremonies held in December.

Two students progressed/continued to another academic year of vocational learning, exceptionally both young women are graded at the top of their class as they enter their final year. November saw five young people awarded support to start vocational education, 3 on full scholarships and 2 on partial scholarships. Additionally we identified 2 high achieving female students at risk of dropping out due to challenging family financial situations. Both received partial course support to progress to ensure they could continue to their second year of vocational qualifications.

Of the total nine in current attendance, there are 4 female and 5 male students. Subjects pursued include electrical engineering, computer science, mechanical engineering, welding, teaching and catering.

Bike Shops

The main activity in 2025 across five established bike shops was a capital based investment giving bikes on credit to eight mechanics to enable the mechanics and shops to sell more bikes and generate profit beyond the income they generate daily as mechanics. The minimal repayment obligation was simply then reinvested in the programme fund and is planned to be used to deliver more mechanics training in 2026.

The Kabala bike shop is the greatest success of this programme with bike sales and repairs now expanding into Diang Chiefdom. The shop has one apprentice regularly on the move to the rural villages and four regularly in the shop.

In 2025 two mechanics workshops (Kono and Lunsar) supported 22 apprentices to develop their skills.

MPox Response

Outside of our regular programmes, May saw the outbreak of MPox in West Africa escalate in Lunsar and Marampa Chiefdom.

Embedded in the community, trusted and reputable, we jumped to respond. We joined with the hospital, rural public health centres, schools and local stakeholders to distribute information and hand washing stations across Lunsar town and the surrounding villages. Simple information sharing and basic resources can make all the difference and is low cost and effective - encouraging prevention via handwashing and sharing contextually relevant education such as identifying symptoms is critical to slow the infection rate. Activities included training 60 volunteers and distribution of over 600 posters, distributing 115 handwash stations to schools and community hubs, and 40 story telling drama performances in schools and the community.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	As set out in detail above
Performance of fundraising activities against objectives set	Para 1.41	<p>We continue to rely on regular and one off donations from our loyal band of supporters, plus support for our Bike Shops programme via social events held by Bigfoot CC.</p> <p>We also apply to Trust & Foundations offering support for our key aims and will continue to do so in 2026. We thank those who gave grants to assist in our work as detailed above.</p>
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>During 2025 we have increased our regular donor numbers to 52 (from 45) plus other supporters donating as and when, combined with restricted funds from Trusts and Foundations applications giving some diversity of our cashflow.</p> <p>The debtor ratio from our Micro-finance projects continues to be manageable meaning the amount of funds available for recycling back into the project on the ground is steady plus we then can add more when available, hence we can support more people.</p> <p>Our increased cashflow has meant we have been able to increase our cash reserves during 2025 to £21,400 which brings us well within reach of our ultimate target of £26,000 to provide greater security for our employees and potential funders alike.</p> <p>With the double benefit of the increase in our turnover for 2025 being in excess of £100k, and now having 3 years trading accounts, we are now able to apply to more potential Grant Funders where such requirements are fundamental.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>As a charity with very low running costs in order to focus all our efforts on working with the people of Sierra Leone, and only entering our fifth year of operation, we have calculated that the level of cash reserves required by us to ensure we could meet any winding up obligations to our employees, plus provide a buffer for unforeseen circumstances should be the equivalent of three months expenditure amounting to £26,000 approx based on our likely 2026 budget.</p>

Amount of reserves held	Para 1.22	As at 31 st December 2024 we have £21,400 reserves (up from £12,778 at 31/12/24) in a designated savings bank account held with the Co-operative Bank in the UK and are committed to paying a minimum of £100pm by DDM to this account plus other unrestricted funds as available following a review at each Trustee board meeting and at the end of each calendar year.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>Our core funding source remains our many individual members and supporters who both contribute monthly by Direct Debit and/or one off contributions.</p> <p>Such funds attracted Gift Aid from UK taxpayers which we diligently follow up with HMRC!</p> <p>The partnership with Prosper was accountable for £38,656 of our income in 2025.</p> <p>Grants total from 11 Trusts & Foundations totalling £25,086.</p> <p>Our Christmas matching campaign in December was successful with £5000 restricted to the Microfinance programme and £5000 unrestricted funds raised adding to a strong end of year. A few of core donors continue to give generously responding to specific 'asks' and acting as our Angel matching donors.</p> <p>Core programme finance fundraising overview:</p>																		
		<table border="1"> <thead> <tr> <th>2025</th> <th>Brought forward</th> <th>Income (restricted/ designated)</th> <th>Carried forward</th> </tr> </thead> <tbody> <tr> <td>Up-skilling & Employability</td> <td>£881</td> <td>£6500</td> <td>£4614</td> </tr> <tr> <td>Agriculture</td> <td>£259</td> <td>£8125</td> <td>£90</td> </tr> <tr> <td>Access to Finance</td> <td>£9958</td> <td>£14,042</td> <td>£11,972</td> </tr> <tr> <td>Bike Shops</td> <td>£2750</td> <td>£9189</td> <td>£3590</td> </tr> </tbody> </table>	2025	Brought forward	Income (restricted/ designated)	Carried forward	Up-skilling & Employability	£881	£6500	£4614	Agriculture	£259	£8125	£90	Access to Finance	£9958	£14,042	£11,972	Bike Shops	£2750
2025	Brought forward	Income (restricted/ designated)	Carried forward																	
Up-skilling & Employability	£881	£6500	£4614																	
Agriculture	£259	£8125	£90																	
Access to Finance	£9958	£14,042	£11,972																	
Bike Shops	£2750	£9189	£3590																	

Investment policy and objectives including any social investment policy adopted	Para 1.46	Currently all funds are held in in three cash bank accounts in the UK which all have good reputations for charity banking: two with Co-operative Bank and one with Unity Trust Bank
A description of the principal risks facing the charity	Para 1.46	The key risks are mainly out of our direct control relating to the effects of climate change on the weather within SL and the possible continuation of MPOX against which we will continue our actions as set out above. Operationally we remain largely in control of foreseeable risks as our aims are clearly defined but we remain alert and flexible to any unforeseeable events.
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Association (model constitution)
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed or re-appointed in rotation at each AGM by the Trustee Board

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Referral to relevant Charity Commission website Trustee information and other sites such as NVCO etc
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Sierra Leone based; our COO was based there for 10 months in 2025 working with our implementation partner, Reseed Sierra Leone on the ground. The RSL team consists of 16 Sierra Leoneans (up from 13 last year) including 1 Director, 2 Programme Managers, 4 Business Officers, 6 Business Skills facilitators, 1 Office Support and 2 night/weekend Security. UK based; our COO (for approx 2 months) plus two Finance/Admin volunteers.
Relationship with any related parties	Para 1.51	Reseed Sierra Leone (RSL) is our key on-site implementation partner.

		<p>With effect from late 2024 and throughout 2025 we were very happy to sign a partnership Agreement with a very like-minded charitable organisation Prosper www.prosp-er.org looking to utilise our on the ground implementation expertise to deliver their objectives within Sierra Leone which are very similar to ours. Through this partnership, Prosper's training programs were introduced in the Port Loko District in Northern Sierra Leone.</p> <p>As planned, RUK supported the capacity of the Sierra Leonean team to develop to be able to continue the Prosper Partnership directly as of 1st January 2026. This partnership has successfully been handed over to our Sierra Leonean counterpart on the 31st December 2025.</p>
Other		

Reference and Administrative details

Charity name	RESEED
Other name the charity uses	N/A
Registered charity number	1197149
Charity's principal address	20 Stanley Avenue BECKENHAM Kent BR3 6PX

Names of the charity trustees who manage the charity				
	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lauren Catherine Campbell	Chair of Trustees		
2	Donald Rust			
3	Daniel Paul Harris			
4	Edward Anthony Smythe			

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
	N/A	

Name of chief executive or names of senior staff members (Optional information)

Roxanne Hargreaves – Chief Operating Officer
--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A



Other optional information

N/A

Declarations







The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Lauren Campbell	Eddy Smythe
Position (eg Secretary, Chair, etc)	Chair of the Board of Trustees	Trustee
Date	03 / 03 / 2026	03 / 03 / 2026

Title	Reseed Accounts & Trustee Annual Report 2025
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Audit trail date format	MM / DD / YYYY
Status	● Signed

Document history

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 VIEWED	03 / 04 / 2026 03:18:31 UTC	Viewed by Lauren Campbell (laurencampbell2011@gmail.com) IP: 170.249.76.10
 SIGNED	03 / 04 / 2026 03:33:01 UTC	Signed by Lauren Campbell (laurencampbell2011@gmail.com) IP: 170.249.76.10
 COMPLETED	03 / 04 / 2026 03:33:01 UTC	The document has been completed.

RESEED

England & Wales - Charity number 1197149

Accounts

Reseed

Annual Accounts for the period 1st Jan 2024 to 31st Dec 2024

Charity Commission Registration Number 1197149

20 Stanley Avenue, Beckenham, Kent BR3 6PX

<https://reseed.org.uk>



Lauren Campbell

Chair of Board of Trustees

Approved by the Trustees on 26th February 2025



Section A

Independent Examiner's Report

Report to the trustees

RESEED

On accounts for the year
ended

31/12/2024

Charity no
(if any)

1197149

Set out on pages

N/A

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

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- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: J BIRCH

Date: 09/03/2025

Name: JACK NICHOLAS BIRCH

Relevant professional
qualification(s) or body
(if any):

Jack Nicholas Birch (ACMA CGMA), (1-26C4U4X CIMA ID).

Address: #06-235, 991B Buangkok Link, Buangkok, Singapore, 532991.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A.

Reseed
Charity Commission for England and Wales, No. 1197149
Balance Sheet - Comparative
As at December 31, 2024

	31 Dec 2024	31 Dec 2023
<i>Current Assets</i>		
Debtors	-2	2,027
Cash At Bank And In Hand	37,456	25,841
<i>Creditors</i>		
Trading Creditors	-6	-115
Other Creditors	-539	-627
Net Assets	36,909	27,125
 <i>Funds & Reserves</i>		
Restricted Funds	36,494	7,921
Unrestricted Designated Funds	2,750	3,546
Unrestricted General Funds	-2,335	15,657
Funds Provided	36,909	27,125

Reseed

Statement of Financial Activities (Income & Expense)

Jan 1st 2024 to Dec 31st 2024 (compared to Jan 1st 2023 to Dec 31st 2023)

	Unrestricted	Restricted	Endowment	Total	Prior Year
<i>Income</i>					
Income and Endowments					
Income from Donations and Legacies					
Donations	44,650			44,650	59,018
Gift Aid Claimed	6,372			6,372	13,776
Grants- Non Recurring		27,901		27,901	21,200
Grants - Recurring		19,076		19,076	
Investment Income					
Interest Received	148			148	47
Other Incoming Resources					
Fundraising Event Tickets	2,588			2,588	
Total Income	53,757	46,977	0	100,733	94,040
<i>Expenses</i>					
Expenditure					
Charitable Activities	69,276	18,404		87,680	78,608
Expenditure on Raising Funds	3,269			3,269	2,000
Total Expenses	72,545	18,404	0	90,949	80,608
Net Resource Movement	-18,788	28,572	0	9,784	13,432
Net Movement in Funds	-18,788	28,572	0	9,784	13,432
Total Funds Brought Forward	19,204	7,921	0	27,125	13,432
Total Funds Carried Forward	415	36,494	0	36,909	27,125



Trustees' Annual Report for the period

Period start date from: 1st Jan 2024 to **Period end date:** 31st Dec 2024

Charity name: Reseed **Charity registration number:** 1197149

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The relief of poverty by supporting sustainable livelihoods programmes in Sierra Leone.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Our principal activities focus on raising funds to support and give grants to our partner, Reseed Sierra Leone, to implement planned sustainable livelihoods programmes in Sierra Leone.</p> <p>Sustainable livelihoods can encompass many paths of support, our activities in 2024 focused on three main pillars in urban and rural settings in Sierra Leone: Microfinance/Access to Finance, Agriculture, Up-skilling & Employability.</p> <p>We believe that, by creating sustainable employment and empowering individuals and communities to reach financial stability, we can lift thousands of people out of poverty. We work with a local team embedded within communities in Sierra Leone to deliver economic empowerment projects.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In planning our activities for the year, we continued to keep in mind the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We have no plans at present to make grants from our own funds to anyone else other than to our dedicated local partner team embedded in Sierra Leone, Reseed Sierra Leone (RSL)
Policy on social investment including program related investment	Para 1.38	As indicated above, our Policy on Social Investment is key to all our activities in Sierra Leone, focussing on Microfinance, Agriculture, Up-skilling and Employability.
Contribution made by volunteers	Para 1.38	We have a small team of Volunteers in the UK assisting with managing all the finance, governance and admin issues required

		of a registered charity. We are very grateful for their efforts and expertise.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>We're happy to report that in 2024 we distributed 218 low interest loans directly supporting 299 people empowering individuals and communities across Sierra Leone.</p> <ul style="list-style-type: none"> - 54 group loans - 164 individual loans - 138 repeat beneficiaries: <p>2024 has also seen Reseed be able to support 25 people with disabilities or caregivers with disabled children meaning a total of 49 disability specific loans have been distributed over the last 18 months.</p> <p>Several persons with disabilities and care givers of disabled children beneficiaries graduated into the full Microfinance/ access to finance programmes, moving to level 2 and 3 in the latter part of 2024 and receiving a second larger business loan to expand their businesses further. This is part of our vision to support the most vulnerable in society over the long term.</p> <p>It has always been a medium and long term aim of ours to use our embedded expertise to work closely and ideally in Partnership with like-minded funders and charities and this was achieved in the latter part of 2024 by us partnering with Prosper https://www.prosp-er.org (see 'Additional Information' section below)</p> <p>An initial funding grant of £19,076 was received by the end of the year with more to follow in 2025.</p> <p>The agriculture programme has grown into six new communities, supporting 30 farms and 220 farmers. The latter part of 2024 saw these communities receive yield booster and crop diversification support with the support of one grant funder. With hopes of further phases of the agriculture programme design to be funded and implemented in 2025.</p> <p>In November, the up-skilling programme saw four young people graduate from their two year courses at the local vocational schools and six more continue or start their studies in a mixture of programmes – electrical engineering, plumbing, nursing, computer science and catering.</p> <p>The bike shops programme – a blend of access to finance and upskilling – saw one brand new shop established and 4 existing shops supported, plus additional mechanics training delivered.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>2024 Access to Finance beneficiaries: Female: 272 Male: 27 Estimated semi-direct beneficiaries: inc family, employees etc May 2024: 755 (May 2023: 530) Nov 2024: 740 (Nov 2023: 730)</p> <p>2024 Agriculture beneficiaries: 220 farmers (direct), estimated 1,100 indirect)</p> <p>2024 Up-skilling beneficiaries: 10</p> <p>2024 Bike shops: 5</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>A concerted effort in 2024 to identify and contact with potential Grant funders resulted in a total of £27,901 (2023, £21,200) in funding from 10 (2023, 7) different funders being received in the year.</p> <p>Additionally, over £7,500 has now been raised during 2023 & 2024 for our designated 'Bike Shops' project in conjunction with Bigfoot Cycle Club based in Bromley leading to 5 Bike Shops now set up in Northern Provence Sierra Leone.</p> <p>In December 2024, we ran another successful fundraising campaign on social media and through our newsletters which specifically focused on increasing our monthly donors as we look forward to 2025.</p>
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>We have improved the diversity of our cashflow by increasing our regular donor numbers to 45 plus other supporters donating as and when, thereby making ourselves less reliant on donations from our founder that will continue at present however.</p> <p>The debtor ratio from our Micro-finance projects continues to be much lower than we anticipated meaning the amount of funds available for recycling back into the project on the ground is more, hence we can help more people.</p> <p>Our increased cashflow has meant we have been able to increase our cash reserves during 2024 by approx 50% to provide greater security for our employees and potential funders alike.</p>
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		With the double benefit of the increase in our turnover for 2024 being in excess of £100k, and now having 3 years trading accounts, we are now able to apply to more potential Grant Funders where such requirements are fundamental.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As a charity with very low running costs in order to focus all our efforts on working with the people of Sierra Leone, and only entering our fourth year of operation, we have calculated that the level of cash reserves required by us to ensure we could meet any winding up obligations to our employees, plus provide a buffer for unforeseen circumstances should be the equivalent of three months expenditure amounting to £20,000 approx based on our 2025 budget.
Amount of reserves held	Para 1.22	As at 31 st December 2024 we have £12,778 reserves (up from £8,700 at 31/12/23) in a designated savings bank account held with the Co-op Bank in the UK and are committed to paying a minimum of £100pm by DDM to this account plus other unrestricted funds as available following a review at each Trustee board meeting and at the end of each calendar year.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>Our core funding source remains our many individual members and supporters who both contribute monthly by Direct Debit and/or one off contributions.</p> <p>Such funds attracted Gift Aid from UK taxpayers which we diligently follow up with HMRC!</p> <p>Funds for our 'Bike Shops' during 2023 and 2024 has primarily come from functions organised in conjunction with Bigfoot Cycle Club including Quiz Nights, sales of branded caps and ruffs, raffles and generous contributions made by the Club itself for which we are grateful but has now ended having provided us with sufficient funding to start up or further support 5 Bike Shops in the Northern Province of Sierra Leone.</p> <p>We also held a 'Summer Quiz Night' in central London in July which raised a net £2,500 with nearly 100 supporters attending. We aim to repeat in 2025.</p> <p>Grants from Trusts and Foundations continue to fund programmatic work in Sierra Leone.</p>
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		2024 also saw Reseed receive it's first support from a Rotary organisation in November.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Currently all funds are held in in three cash bank accounts in the UK with outlets who have good reputation for charity banking. Two with Co-op Bank and one with Unity Trust Bank
A description of the principal risks facing the charity	Para 1.46	<p>They are primarily political, climatic and economic, over which regrettably we have no control.</p> <p>The biggest challenge for our Access to Finance programme in 2024 was in fact climate change. 2022 and 2023 saw relatively normal weather conditions; the rains stopped in August and businesses and lives jumped back into action in September, schools opened, Business as Usual.</p> <p>The latter part of 2024 however saw extreme weather take its toll in Sierra Leone. Heavy rains continued into October, eased in November and only stopped in December. This was extremely problematic to many businesses and people who had been granted a low interest loan in May and for the first time ever, repayments were low and challenging.</p> <p>Our field team fed back that our loanees had simply not been able to make enough money and paying back would cripple their small business, and they asked could we grant extensions?</p> <p>Quite simply, yes. In each programme cycle the capital we collect from loans feeds back and gets distributed again which means capital investment in the programme is essentially doubled. In November, we distributed the capital we had in the bank plus additional capital from 2024 grants – 148 people – less than in May.</p> <p>We decided that we'd disburse loans again in early 2025, effectively giving extensions of up to three months for those struggling to pay back due to the rains. This capital collected from the extensions is now being allocated to potentially disburse a small amount of loans in January and February 2025 and then full programme capital will be fully available to be allocated in the regular scheduled May disbursement.</p>
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	CIO Association (model constitution)
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any	Para 1.25	Trustees are appointed or re-appointed at each AGM by the Trustee Board

person or body entitled to appoint one or more trustees		
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Referral to relevant Charity Commission website Trustee information and other sites such as NVCO etc
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Sierra Leone based; our COO was based there for 9 months in 2024 working with our implementation partner, Reseed Sierra Leone on the ground. The RSL team consists of 13 Sierra Leoneans (up from 9 last year) including 1 Operations Director, 2 Programme Managers, 4 Business Officers, 3 Business Skills facilitators, 1 Office Support and 2 night/weekend Security.</p> <p>UK based; our COO (for approx 3 months) plus two Finance/Admin volunteers.</p>
Relationship with any related parties	Para 1.51	<p>Reseed Sierra Leone (RSL) is our key on-site implementation partner.</p> <p>With effect from late 2024 we were very happy to sign a partnership Agreement with a very like-minded charitable organisation Prosper www.prosp-er.org looking to utilise our on the ground implementation expertise to deliver their objectives within Sierra Leone which are very similar to ours. Through this partnership, Prosper's training programs will be introduced in the Port Loko District in Northern Sierra Leone. The programme focuses on delivering image based business skills learning for low literacy women.</p> <p>Prosper CEO, Fred Fenwick, remarked: <i>"This partnership marks a significant milestone for both organizations, blending Reseed's deep local knowledge and reach with Prosper's expertise in delivering transformative, image-based training. Together, we're creating pathways for women in underserved communities to build sustainable livelihoods and strengthen their financial resilience,"</i></p> <p><i>Starting in September 2024, we'll be launching the program with select groups in the new district, focusing on essential skills that empower participants to manage their finances and grow their income-generating activities. Three local workshop facilitators have been trained to deliver impactful, results-driven business skills across various communities.</i></p>
Other		N/A

Reference and Administrative details

Charity name	Reseed
Other name the charity uses	N/A

Registered charity number	1197149
Charity's principal address	20 Stanley Avenue BECKENHAM Kent BR3 6PX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lauren Catherine Campbell	Chair of Trustees	18 th March 2024	Trustee Board
2	Donald Rust			
3	Daniel Paul Harris			
4	Edward Anthony Smythe			

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

Roxanne Hargreaves – Chief Operating Officer
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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A


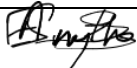
Other optional information

N/A

Declarations







The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Lauren Catherine Campbell	Eddy Smythe
Position (eg Secretary, Chair, etc)	Chair of Trustees	Trustee
Date	26.2.2025	

Title	Final Reseed Accounts and TAR to sign
File name	1._Cover_V2.pdf and 4 others
Document ID	ba42c7a1d6ba9e51de65fafdcfde3858aa34cb32
Audit trail date format	MM / DD / YYYY
Status	● Signed

Document history

 SENT	03 / 17 / 2025 15:14:16 UTC	Sent for signature to Lauren Campbell (laurencampbell2011@gmail.com) and Eddy Smythe (eddy.smythe999@gmail.com) from roxanne@reseed.org.uk IP: 86.166.40.149
 VIEWED	03 / 17 / 2025 15:27:28 UTC	Viewed by Eddy Smythe (eddy.smythe999@gmail.com) IP: 86.145.32.56
 VIEWED	03 / 17 / 2025 15:28:19 UTC	Viewed by Lauren Campbell (laurencampbell2011@gmail.com) IP: 213.86.255.249
 SIGNED	03 / 17 / 2025 15:29:06 UTC	Signed by Eddy Smythe (eddy.smythe999@gmail.com) IP: 86.145.32.56
 SIGNED	03 / 24 / 2025 16:57:39 UTC	Signed by Lauren Campbell (laurencampbell2011@gmail.com) IP: 149.34.174.223
 COMPLETED	03 / 24 / 2025 16:57:39 UTC	The document has been completed.

RESEED

England & Wales - Charity number 1197149

Accounts

Reseed

Annual Accounts for the period 1st Jan 2023 to 31st Dec 2023

Charity Commission Registration Number 1197149

20 Stanley Ave, Beckenham, Kent BR3 6PX

<https://reseed.org.uk>

A handwritten signature in black ink, appearing to read 'E. Smythe', with a stylized, cursive script.

Eddy Smythe

Chair of Trustees

Approved by the Trustees on 22nd February 2024

Independent examiner's report to the trustees of Reseed.

I report to the trustees on my examination of the accounts of the Reseed (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Note that I received confirmation from the trustees that this is not a charitable company.

Please take this letter as confirmation of my independent assessment resulting in an unqualified report for your charity.

Do note there has been a list of recommendations from myself sent to the Trustees.

Signed: Name: Jack Nicholas Birch (ACMA CGMA), (1-26C4U4X CIMA ID).

Date: 22/02/2024



EAS

DR



Reseed

Charity Commission Registration Number 1197149

Balance Sheet – Comparative

As at December 31, 2023

	<u>31 Dec 2023</u>	<u>31 Dec 2022</u>
<i>Current Assets</i>		
Debtors	2,027	
Cash at Bank and In Hand	25,841	19,230
<i>Creditors</i>		
Trading Creditors	-115	-3,896
Other Creditors	<u>-627</u>	<u>-1,641</u>
Net Assets	27,125	13,693
 <i>Funds & Reserves</i>		
Restricted Funds	7,921	666
Unrestricted Designated Funds	3,546	801
Unrestricted General Funds	<u>15,657</u>	<u>12,227</u>
Funds Provided	27,125	13,693

EAS DR 

Reseed

Statement of Financial Activities (Income and Expenses)

January 1, 2023 to December 31, 2023

	Unrestricted	Restricted	Endowment	Total
<i>Income</i>				
Income and Expenditure	67,640	26,400	0	94,040
Total Income	67,640	26,400	0	94,040
<i>Expenses</i>				
Expenditure	61,450	19,158	0	80,608
Total Expenses	61,450	19,158	0	80,608
Net Resources Movement	6,190	7,242	0	13,432
Transfers Between Funds	-14	14	0	0
Net Movement in Funds	6,176	7,256	0	13,432
Total Funds Brought Forward	13,028	666	0	13,693
Total Funds Carried Forward	19,204	7,921	0	27,125

EAS DR 



Trustees' Annual Report for the period

Period start date from 1st Jan 2023 to Period end date 31st Dec 2023

Charity name: Reseed Charity registration number: 1197149

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The relief of poverty by supporting sustainable livelihoods programmes in Sierra Leone.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Our principal activities focus on raising funds to support and give grants to our partner, Reseed Sierra Leone, to implement planned sustainable livelihoods programmes in Sierra Leone.</p> <p>Sustainable livelihoods can encompass many paths of support, our activities in 2023 focused on three main pillars in urban and rural settings in Sierra Leone: Microfinance, Agriculture, Up-skilling & Employability.</p> <p>We believe that, by creating sustainable employment and empowering individuals and communities to reach financial stability, we can lift thousands of people out of poverty. We work with a local team embedded within communities in Sierra Leone to deliver economic empowerment projects.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In planning our activities for the year, we continued to keep in mind the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We have no plans at present to make grants to anyone else other than to our existing and dedicated local partner and team embedded in Sierra Leone
Policy on social investment including program related investment	Para 1.38	As indicated above our Policy on Social Investment is key to all our activities in Sierra

		Leone, focussing on Microfinance, Agriculture, Up-skilling and Employability
Contribution made by volunteers	Para 1.38	We have a small team of Volunteers in the UK assisting with managing all the finance, governance and admin issues required of a registered charity. We are very grateful for their efforts and expertise.
Other		N/A

Achievements and Performance

	SORP reference Para 1.20	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.		<p>1. In 2023 we provided 243 local people with a micro-finance loan so they can set up or expand their business. With a stable and reliable income, they can escape the cycle of poverty and are empowered to make their own decisions, plan for the future and are more resilient to health and environmental shocks.</p> <p>Our Level 1 loans are the most in demand, with many people living in poverty and unable to access finance in any other way. Some cannot provide collateral for the loan so we offer group loans where 2-4 people become a group and act as each other's guarantors.</p> <p>In our most recent project cycle, in November 2023 we distributed:</p> <ul style="list-style-type: none"> • 47 level 1 individual loans • 26 level 1 group loans • 17 level 2 individual loans • 11 level 3 individual loans <p>It's not just the individual but also their families - children and grandparents - who benefit also. We estimate that 685 extra people will benefit from our most recent round of support.</p> <p>2. We supported six young people to start, continue or complete their further education and gain essential skills to start their careers</p> <p>3. We provided compost training and on-going support to six agricultural communities, allowing them to boost their yields and start selling produce locally for a profit.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>The 243 Microfinance loans we provided in the year was a great increase on the 89 we provided in our very first year of operation in 2022 and proved that our locally based operational model worked.</p> <p>Our last November loan cycle enabled us to specifically support 24 people with disabilities or caregivers with children. This was a key objective for last year (and for this one too) to support the most vulnerable in society.</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>A concerted effort to identify and contact with potential funders resulted in a total of £21,200 in grant funding from 7 different funders being received in the year.</p> <p>Of this, £3,500 was for Upskilling Projects and £17,700 for Microfinance projects, based throughout Sierra Leone</p> <p>Additionally, over £3,500 has now been raised for our designated 'Bike Shops' project in conjunction with Bigfoot Cycle Club based in Bromley, with a new shop opening just before Christmas 2023 in Fadugu, Northern Sierra Leone.</p> <p>In December 2023, we ran a successful fundraising campaign on social media and through our newsletters which specifically focused on increasing our monthly donors as we look forward to 2024.</p>
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>We have improved the diversity of our cashflow with increased regular donations from both our 16 founder members and other supporters donating as and when, thereby making ourselves less reliant on donations from our founder that will continue at present however.</p> <p>The debtor ratio from our Micro-finance projects has proved much lower than we anticipated meaning the amount of funds available for recycling back into the project on the ground is more, hence we can help more people.</p> <p>Our increased cashflow has meant we have been able to more than double our cash reserves during 2023 to provide greater security for our employees and potential funders alike.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>As a charity with very low running costs in order to focus all our efforts on working with the people of Sierra Leone, and only now in our second year of operation, we have calculated that the level of cash reserves required by us to ensure we could meet any winding up obligations to our employees, plus provide a buffer for unforeseen circumstances should be the equivalent of three months expenditure amounting to £20,000 approx based on our 2024 budget.</p>
Amount of reserves held	Para 1.22	<p>As at 31st December 2023 we have £8,700 reserves (up from £4,000 at 31/12/22) in a designated bank account held with the Co-op Bank in the UK and are committed to paying a minimum of £100pm by DDM to this account plus other unrestricted funds as available following a review at each Trustee board meeting and at the end of each calendar year.</p>
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>Our core funding source remains our many individual members and supporters who both contribute monthly by Standing Order and/or one off contributions.</p> <p>Such funds attracted Gift Aid from UK taxpayers which we diligently follow up with HMRC.</p> <p>Funds for our 'Bike Shops' has come from Functions organised in conjunction with Bigfoot Cycle Club including Quiz Nights, sales of branded caps and ruffs, raffles and generous contributions made by the Club itself for which we are grateful.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<p>Currently all funds are held in in three cash bank accounts in the UK</p>
A description of the principal risks facing the charity	Para 1.46	<p>They are primarily political and economic, over which regrettably we have no control.</p> <p>Sierra Leone is a very young democracy with deep seated problems primarily caused by past internal conflicts and poverty, the relief of which is the reason we exist.</p> <p>Grant funding remains challenging to source and the UK economy is affecting donations but as economies worldwide improve post Covid we are optimistic.</p> <p>On the ground in Sierra Leone our operating model proven very workable and extremely resilient and we now have a motivated, well managed and experienced team.</p>
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Association (model constitution)
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed or re-appointed at each AGM by the Trustee Board

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Referral to relevant Charity Commission website Trustee information and other sites such as NVCO etc
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Sierra Leone based; our COO is based there for approx 6 months of the year working with our implementation partner, Reseed Sierra Leone on the ground. The RSL team consists of 9 Sierra Leoneans including 1 Operations Director, 2 Programme Managers, 4 Field Staff and 2 night/weekend Security. UK based; our COO as indicated plus two Finance/Admin volunteers.
Relationship with any related parties	Para 1.51	Reseed Sierra Leone as our on-site implementation partner
Other		N/A

Reference and Administrative details

Charity name	Reseed
Other name the charity uses	N/A
Registered charity number	1197149
Charity's principal address	20 Stanley Avenue BECKENHAM Kent BR3 6PX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Edward Anthony Smythe	Chair of Trustees		Trustee Board
2	Donald Rust			
3	Daniel Paul Harris			
4				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

Roxanne Hargreaves – Chief Operating Officer
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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

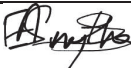
Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Edward Anthony Smythe	
Position (eg Secretary, Chair, etc)	Chair of Trustees	
Date	02 / 25 / 2024	

RESEED

England & Wales - Charity number 1197149

Accounts

Independent examiner's report to the trustees of Reseed.

I report to the trustees on my examination of the accounts of the **Reseed** (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Note that I received confirmation from the trustees that this is not a charitable company.

Please take this letter as confirmation of my independent assessment resulting in an unqualified report for your charity.

Do note there has been a list of recommendations from myself sent to the Trustees.

Signed: Name: Jack Nicholas Birch (ACMA CGMA), (1-26C4U4X CIMA ID).

Date: 08/02/2023

EAS DR 

Reseed

Annual Accounts for the period 15th Dec 2021 to 31st Dec 2022

Charity No. 1197149

7-14 Great Dover Street, London SE1 4YR

<https://reseed.org.uk>

Independent Examiner's Report:

Approved by the Trustees on 02 / 09 / 2023



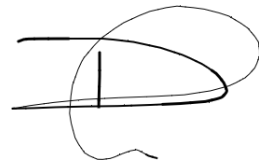
Chair of the Trustees

02 / 09 / 2023



Trustee

02 / 13 / 2023



Trustee

02 / 09 / 2023

Reseed
Statement of Financial Activities (Income & Expense)

January 1, 2022 to December 31, 2022

	Unrestricted	Restricted	Endowment	Total
<i>Income</i>				
Income and Endowments	117,828.84	3,650.00		121,478.84
Total Income	117,828.84	3,650.00	0.00	121,478.84
<i>Expenses</i>				
Expenditure	105,212.82	2,572.80		107,785.62
Total Expenses	105,212.82	2,572.80	0.00	107,785.62
Net Resource Movement	12,616.02	1,077.20	0.00	13,693.22
Net Movement in Funds	12,616.02	1,077.20	0.00	13,693.22
Total Funds Brought Forward	0.00	0.00	0.00	0.00
Total Funds Carried Forward	12,616.02	1,077.20	0.00	13,693.22

EAS DR

Reseed
Charity Commission Registration Number 1197149
Balance Sheet - Detail
As at December 31, 2022

Current Assets

Cash At Bank And In Hand	19,230
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Creditors

Trading Creditors	-3,896
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Other Creditors	-1,641
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Net Assets	13,693
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Funds & Reserves

Accumulated Funds (1/1/2022 - 31/12/2022)	13,693
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EAS DR 

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 15	Month 12	Year 2021		Day 31	Month 12	Year 2022

Section A Reference and administration details

Charity name	Reseed
Other names charity is known by	
Registered charity number (if any)	1197149
Charity's principal address	7-14 Great Dover Street
	London
Postcode	SE1 4YR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Edward Smythe	Chair of Trustees		AGM
2	Donald Rust			AGM
3	Daniel Harris			AGM
4				
5				
6				
7				
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10				
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17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Roxanne Hargreaves

Section B Structure, governance and management

Description of the charity’s trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed or reappointed annually at the Annual General Meeting

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity’s organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees’ consideration of major risks and the system and procedures to manage them. 	<p>Membership is open to any donor that contributes a one-off donation of £60 or equivalent of this amount over the year e.g. £5 per month for 12 months. For the purposes of encouraging members to join, we specifically invited any donor in 2022 to join as a member going forward based on their support of Reseed in our first year of operations.</p> <p>At the AGM the Trustees seek views and input of members and volunteers. We offer our members open dialogue for any input they would like to contribute throughout the year.</p> <p>There is a safeguarding policy and anti-bribery and corruption policy in place. Reseed supports our partner Reseed Sierra Leone to have similar documentation and policies in place as part of our MOU and partnership with them. We also have guides and policy in place for photo, video and story consent to further protect the vulnerable beneficiaries with which we work.</p>
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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The relief of poverty by supporting sustainable livelihoods programmes in Sierra Leone.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit.

Our principal activities focused on raising funds to support and give grants to our partner, Reseed Sierra Leone, to implement planned sustainable livelihoods programmes in Sierra Leone.

Sustainable livelihoods can encompass many paths of support, our activities in 2022 focused on three main pillars in urban and rural settings in Sierra Leone:

Microfinance
Agriculture
Up-skilling and Employability

We believe that, by creating sustainable employment and empowering individuals and communities to reach financial stability, we can lift thousands of people out of poverty. We work with a local team embedded within communities in Sierra Leone to deliver economic empowerment projects.

Additional details of objectives and activities (Optional information)

We are grateful for the many hours our volunteer(s) have spent supporting various aspects of Reseed including events and programmes in Sierra Leone. Reseed would like to give special thanks especially those who have done a great deal supporting Reseed's administration on a voluntary basis.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Programmes

Reseed has three main pillars of sustainable livelihoods programmes in urban and rural settings in Sierra Leone; Microfinance, Agriculture and Up-skilling & Employability (US&E).

The Microfinance Programme secured two small grants to expand the number of beneficiaries we could reach in 2022. This programme focuses mainly on supporting women, especially single parent care givers. The programme runs in six month cycles starting in April/May and October/November.

The programme design includes a business loan and tailored business skills support from our Sierra Leonean business officers. A key achievement in 2022 was that, based on our learnings, the programme design progressed in 2022 to encompass three levels of support and the opportunity for beneficiaries to progress through different the levels, creating a better chance for the entrepreneurs we support to have long term business success. **We estimate that a total of 294 small microfinance business loans have been distributed to date. The November cycle included:**

- **88 microfinance business loans given;**
- **71 of which were women, 17 men**
- **42 of which were new beneficiaries, 46 'repeat' loans**

In October, we were happy to host an **additional business skills workshop for 56 beneficiaries** made possible by a group of visiting volunteers.

Our US&E programme started in a small way in September, with **5 young Sierra Leoneans being selected for support to attend vocational training college.**

The programme incorporates two elements:

1. Supporting selected individuals to attend and complete a two year course at the local vocational centre to gain essential skills on their path to seeking employment. These courses range from catering to mechanical and electrical engineering.
2. Hosting employability skills workshops for final year students from the vocational centres to introduce and teach them key skills that will empower them to seek formal employment upon graduating. These workshops are due to start early 2023 based on the material and field work that took place during the latter part of 2022.

At the end of 2022, under the urban livelihoods umbrella, combining the microfinance and US&E programme, was the start of 'Reseed Bike Shops'. This small programme is part of our mission to support sustainable livelihoods, and Reseed is using experience and connections to the cycling community in Sierra Leone to support new and existing bike shops, their owners, and mechanics. This programme will fully launch early 2023.

Taking place across six communities, our agriculture programme started in March with direct support for **30 farmers with seeds to encourage**

crop diversification and boost yields. This supports farmers and rural communities to make the move from subsistence farming to being able to attend the local market on a regular basis, with large family sizes and many wider dependents, we estimate this element of the programme support **240 semi-direct beneficiaries.**

Based on field work and community surveys completed early in 2022, soil degradation is one of the biggest challenges these communities face and in October, phase two of the agriculture programme saw **276 people attend community compost training.**

December saw the start of the community seed bank and storage element of the programme, where the seeds harvested from phase one of the programme go into the community seed bank, allowing other farmers in the community to also start their journey of crop diversification and increased yields, enabling them to provide for and support their families.

Ways of Working & Capacity Building

Reseed is a young and agile organisation with transparency and learning deeply rooted within our work. We work in short, iterative project cycles and are constantly learning and adapting as we go. We believe working in this way allows our programmes to have the most positive impact and success in terms of outcomes and outputs.

Our work is locally-rooted and our staff know the communities they support well. This community knowledge is key to project success as it allows them to provide contextually relevant support to those who need it most.

We are also committed to supporting our local team in Sierra Leone to become more independent and develop skills to progress their own careers. In 2022 we sent **two microfinance team members to gain their nationally recognised microfinance certificate** (three day course), and our **US&E coordinator attended a one week residential employability workshop. All seven of the Sierra Leonean programmes team attended an intensive four day business skills workshop.**

Fundraising

Reseed hosted three events in London for our supporters and donors; a launch party (Nov 2021), a summer party (July 2022) and a winter party (Nov 2022) with 188 attendees across the three events.

In 2022 Reseed successfully updated our website (www.reseed.org.uk), and launched across multiple social media platforms, sharing news and programmes updates across different platforms and in quarterly newsletters.

We succeeded in securing two small grants from Trust and Foundations for our microfinance programme and one digital grant for software.

Over 2022 we focused on gaining a small selection of core supporters including regular monthly donors and several challenge fundraisers.

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Section E

Financial review

Brief statement of the charity's policy on reserves

Reseed is committed to reaching a minimum of three months reserves (£20,000) and have specifically set up a savings account to do so, allocating funds across when possible across the year. At the end of 2022 we had allocated £4000 reserves.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our main source of funding in 2022 was donations from a private founding donor as 'start-up funding' for our first full year of operating and the donor has agreed in principle to contribute a further generous donation in 2023. These donations were designated to cover the UK salary of our Chief Operations Officer, allowing all other funds generated and raised to be allocated to our programmes in Sierra Leone.

Section F

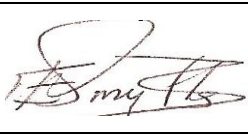

Other optional information

Section G

Declaration






The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Edward Smythe	Roxanne Hargreaves
Position (eg Secretary, Chair, etc)	Chair	Chief Operations Officer
Date	16 January 2023	

Title	Approval/initials needed for TAR + Accounts
File name	SoFA 2022 final with R funds.pdf and 2 others
Document ID	4eff56aa7cc62d3e3e1489dc16c552c06b63efe1
Audit trail date format	MM / DD / YYYY
Status	● Signed

Document history

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IP: 82.132.245.66








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Status	● Signed

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