

**Manchester Relief in Need CIO
Trustees Annual Report & Accounts**

Register Charity Number 1197146

**For the financial year ending 30 September
2024**

Manchester Relief in Need CIO

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Manchester Relief in Need CIO

Legal and Administrative Information

Trustees:	Anna Addison (Chair)	Chair from 27 January 2024
	Shirley Adams	
	Lawrence Bettany	Appointed 26 January 2024
	Spencer Howard Bowden	
	David King	Appointed 22 March 2024
	Janet O'Connor	
	Ifeoma Ogbologu	
	Sharman Birtles (Chair)	Resigned 26 January 2024
Bankers:	The Co-operative Bank 1 Balloon Street Manchester M60 0AS	
Registered Address:	G104, Bolton Arena Arena Approach Horwich Bolton, BL6 6LB	
Charity Number:	1197146	
Investment Advisers:	WH Ireland One New Bailey 4 Stanley St Salford M3 5FT	
Trust Administrators:	Beyond Profit Ltd G104 Bolton Arena Arena Approach Horwich Bolton BL6 6LB	

Manchester Relief in Need CIO

Trustees' Annual Report

Structure, Governance and Management

Legal Status

The Trust is a Charitable Incorporated Organisation and is a registered charity, number 1197146 (registration date 15 December 2021). The charity is an amalgamation of four other charities, these being:

Manchester Relief in Need	Charity number 224271
Manchester Children's Relief in Need	Charity number 249657
Manchester District Nursing Institution Fund	Charity number 235916
The Levenshulme Trust for the Relief of Sickness and Suffering	Charity number 225116

The names of the present Trustees and Secretary are set out on page 1.

Recruitment and Appointment of Trustees

Trustees are recruited from those with an interest in and knowledge of health and social care. The charity advertises its Trustee positions both online and through contacting existing referrers to the charity. Potential Trustees are then invited to an interview with two Trustees. Following this they are invited to observe up to three trustee meetings before being formally appointed.

Trustees are appointed for a term of 3 years after which time they can be reappointed for two further three year terms.

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice applicable to smaller charities.

Law applicable to charities In England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Incoming resources and applications of the resources of the Charity during the year and of its state of affairs at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain its financial position and to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the Trust Deed. They are also responsible for safeguarding the assets of the

Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and Activities for the Public Benefit

The objects of the Trust are wide, as defined in the constitution and are for:

- The prevention or relief of poverty in the city of Manchester by providing grants and items to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
- The prevention or relief of poverty of persons in the city of Manchester, city of Salford and borough of Trafford who are sick, convalescent, disabled or infirm by providing grants and items to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

This is achieved through the giving of grants to both individuals and organisations.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant-making policy for the period.

Achievements and Performance

The Trustees are pleased to report significant achievements and progress during the year.

The charity has been highly successful in distributing funds this year, achieving the highest distribution of funds for a number of years. This accomplishment reflects the charity's ongoing commitment to providing timely and impactful support to those in need.

Individual Grants

A focused promotional effort resulted in the Charity reaching a broader audience, both individuals and organisations. This successful initiative not only enhanced the charity's visibility but also laid the groundwork for increased engagement and potential future applications. During the year 278 individual grants applications were received with 236 grants being awarded to individuals totalling £47,546 (2023: 149 grants totalling £41,505).

Group Grants

The year saw an increase in the range of grant applications received. Trustees undertook a more rigorous review process, ensuring that the funds were distributed thoughtfully and aligned with the Charity's mission to maximise the benefit to our communities. During the year 35 group grant applications were received with 14 receiving funding totalling £27,720 (2023: 7 grants awarded totalling £25,168). Further information can be found on page 14.

Leadership Changes

The Trustees acknowledge the departure of two valued contributors during the year. Sharman Birtles, Chair of Manchester Relief in Need, stepped down mid-year. Her leadership and dedication have left a lasting impact. Additionally, Julie Denby left just prior to the 2023/24 financial year, after serving for several years overseeing the charity's finances.

The Trustees express their deep gratitude to both Sharman and Julie for their immense contribution to the charity's work.

New Appointments

We welcomed two new trustees, Lawrence Bettany and David King, whose expertise and enthusiasm are already contributing to the charity's governance and strategic direction.

Governance and Policy Development

During the year, we enhanced our governance framework by introducing a formal Risk Register and streamlining existing policies. These measures strengthen the charity's ability to operate efficiently and respond effectively to challenges.

The charity remains committed to delivering its mission of supporting vulnerable individuals and communities in need.

Future Plans

A skills audit will be completed during the next 12 months to ensure the Board identifies any further areas that will need to be strengthened. This information will be used to inform future Trustee recruitment.

Financial Review

For the year ending 30 September 2024 the total funds of the charity were £2,302,238 (2023: £2,098,733) with income of £121,222 (£117,109) and expenditure of £125,003 (2023: £113,565).

At the end of the financial year the total funds of the charity were £2,302,238 (2023: £2,098,733), which consisted of £86,714 unrestricted funds (2023: £90,495) and £2,215,524 (2023: £2,008,238) endowment funds.

Donations

During the year, the charity continued to receive support from Clarke's and Marshall's Charities specifically for the Manchester Relief in Need fund. The Trustees wish to thank the Trustees of Clarke's and Marshall's for their continued support.

Investment Policy and Performance

The Charity has appointed WH Ireland as their investment advisors with a discretionary mandate.

Policy

The investment objective is to provide income to meet the charity's objectives and maintain the real value of the capital. We aim to have a balanced, ethical portfolio and are mindful of safeguarding our assets for the future.

We give due consideration to the balance between UK and overseas equities. At the end of the period we had £2,044,335 (2023: £1,896,557) held in investments.

During the year we have received £63,722 as investment income (2023: £59,309) with an investment gain of £207,286 (2023: £78,760)

Reserves policy

The Trustees are committed to ensuring that sufficient reserves are maintained to ensure that they are able to continue to meet the needs of the applicants. Reserves at the year-end were £2,302,238 (2023: £2,098,733). This consisted of £86,714 unrestricted funds (2023: £90,495) and £2,215,524 (2023: £2,008,238) endowment funds.

A handwritten signature in black ink, appearing to read 'Anna Addison', with a long horizontal flourish extending to the right.

Anna Addison
Chair

Independent Examiners' Report to the Trustees of Manchester Relief in Need

I report on the accounts of the Trust for the year ended 30 September 2024, which are set out on pages 7 to 21.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. My Independent Examiner's work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, and the Charity's Trustees as a body for my Independent Examiner's work, for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

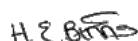
Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Helen Binns FCA
Beever and Struthers
One Express
1 George Leigh St
Manchester, M4 5DL

28/02/25

Statement of Financial Activities for the year ended 30 September 2024

	Notes	Unrestricted funds	Endowment Funds	Total funds 30 September 2024	Unrestricted funds	Endowment Funds	Total funds 30 September 2023
		£	£	£			£
Income and endowments from:							
Donations and legacies		57,500	-	57,500	57,500	-	57,500
Investment income		-	63,722	63,722	-	59,309	59,309
Other income		-	-	-	300	-	300
Total		57,500	63,722	121,222	57,800	59,309	117,109
Expenditure on:							
Raising funds	3	-	22,142	22,142	-	22,887	22,887
Charitable activities	4	102,861	-	102,861	90,678	-	90,678
Total		102,861	22,142	125,003	90,678	22,887	113,565
Net income/(expenditure)		(45,361)	41,580	(3,781)	(32,878)	36,422	3,544
Net gains/(losses) on investments	7	-	207,286	207,286	-	78,760	78,760
Net movement in funds before transfers		(45,361)	248,866	203,505	(32,878)	115,182	82,304
Transfer between funds		41,580	(41,580)	-	36,422	(36,422)	-
Net movement in funds		(3,781)	207,286	203,505	3,544	78,760	82,304
Reconciliation of funds:							
Total funds brought forward		90,495	2,008,238	2,098,733	86,951	1,929,478	2,016,429
Total funds carried forward		86,714	2,215,524	2,302,238	90,495	2,008,238	2,098,733

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.
The notes on pages 10 to 21 form an integral part of the financial statements.

Balance Sheet as at 30 September 2024

	Notes	Total funds 30 September 2024 £	Total funds 30 September 2023 £
Fixed assets			
Investments	7	2,044,335	1,896,557
Total fixed assets		2,044,335	1,896,557
Current assets			
Debtors	8	8,257	6,374
Cash at bank and in hand	9	272,345	235,284
Total current assets		280,602	241,658
Creditors: amounts falling due within one year	10	22,699	39,482
Net current assets/(liabilities)		257,903	202,176
Total net assets / (liabilities)		2,302,238	2,098,733
Funds of the Charity			
Endowment Fund funds	11	2,215,524	2,008,238
Unrestricted funds	11	86,714	90,495
Total funds		2,302,238	2,098,733

The notes on pages 10 to 21 form an integral part of the financial statements.

The financial statements on pages 8 to 21 were approved by the Board on 28 February 2025 and were signed on its behalf by:



Anna Addison, Chair of Trustees

Notes to the accounts

Note 1: Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2016.

Manchester Relief in Need CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting notes.

b) Preparation of the accounts on a going concern basis

Having considered projections for income and expenditure in the next 12 months the trustees consider that there are no material uncertainties to allow the charity to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be reliably measured.

Donations are recognised when the charity receives the funds.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Endowment funds represent donations and legacies received whereby the capital must be retained but an income arising from these investment may be used for the objects of Manchester Relief in Need.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be recognised reliably.

All expenditure is shown inclusive of VAT.

f) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs. Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

g) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date of the market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the period.

h) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision re normally recognised at their settlement amount after allowing for any trade discounts due.

i) Corporation Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

j) Key estimates and accounting judgements

In applying the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of revision and future periods, if the revision affects both current and future periods.

Note 2: Analysis of income

	30-Sep-24		
	Unrestricted Funds	Endowment Funds	Total funds
	£	£	£
Donations from organisations	57,500	-	57,500
Investment income	-	63,722	63,722
	57,500	63,722	121,222

Prior year comparison

	30-Sep-23		
	Unrestricted Funds	Endowment Funds	Total funds
	£	£	£
Donations from organisations	57,500	-	57,500
Investment income	-	59,309	59,309
Other income	300	-	300
	57,800	59,309	117,109

Note 3: Expenditure on raising funds

	30-Sep-24		
	Unrestricted Funds	Endowment Funds	Total funds
	£	£	£
Investment manager fees	-	22,142	22,142
	-	22,142	22,142

Prior year comparison

	30-Sep-23		
	Unrestricted Funds	Endowment Funds	Total funds
	£	£	£
Investment manager fees	-	22,886	22,886
	-	22,886	22,886

Note 4: Analysis of expenditure

	30-Sep-24		
	Charitable Activities	Support & Governance Cost	Total funds
	£	£	£
Expenditure on charitable activities			
Individual Grants	47,546	25,424	72,970
Group Grants	27,720	2,171	29,891
	75,266	27,595	102,861

Prior year comparison

	30-Sep-23		
	Charitable Activities	Support & Governance Cost	Total funds
	£	£	£
Expenditure on charitable activities			
Individual Grants	41,505	22,747	64,252
Group Grants	25,168	1,258	26,426
	66,673	24,005	90,678

236 grants were awarded to individuals in the year ending 30 September 2024 (2023: 149).

14 group grants were awarded in the year ending 30 September 2024 (2023: 7).

Note 4: Analysis of expenditure (continued)

Group Grants

Organisation	30-Sep-24	30-Sep-23
	£	£
Barlow Moor Community	-	2,250
Booth Centre	-	5,000
Christian Restoration Manchester	4,510	-
Contact	-	5,000
Depaul UK	3,000	3,000
Dimobi	5,000	-
Greater Manchester Long Covid	600	-
Humans MCR	5,000	-
The Manchester Foyer	2,800	3,000
North Manchester Community Partnership	3,680	-
Perry's Pantry	4,000	-
TLC St Luke's	2,600	4,420
Visit from the Stork	3,470	-
Walking with the Wounded	-	2,500
Westcroft Community Centre	1,560	-
Wood Street Mission	1,000	-
Release of Gaddum accruals made at March 2018	(9,500)	(2)
	27,720	25,168

Note 5: Allocation of governance and other support costs

The total support costs and overheads attributable to charitable activity is apportioned as shown below:

	Individual grants £	Group grant £	Total allocated £	Basis of allocation
Trust administration	22,174	1,726	23,900	Staff time
Website	208	208	416	Equal split
	22,382	1,934	24,316	

Governance Costs	30-Sep-24 £	30-Sep-23 £
Trustee Indemnity Insurance	-	558
Independent Examination	2,100	1,350
Legal Fees	-	420
Trustee Training	60	-
Room hire for Trustee meetings	980	814
Other governance costs (inc. expenses)	139	-
	3,279	3,142

The total governance cost attributable to charitable activities is then apportioned in the same ratio as the other support costs:

Allocation of governance costs

	30-Sep-24 £	30-Sep-23 £
Individual grants	3,042	3,001
Group grants	237	141
	3,279	3,142

Note 6: Details of certain items of expenditure

	30-Sep-24	30-Sep-23
	£	£
Independent examiner's fees	2,100	1,350
	<u>2,100</u>	<u>1,350</u>

Note 7: Investments

	£
Market value at 30 September 2023	1,896,557
Additions to investments at cost	54,894
Disposals at carrying value	(116,024)
Net gain on revaluation	<u>208,908</u>
Market value at 30 September 2024	<u><u>2,044,335</u></u>

	Cost at 30 Sept 2024	Market value 30 Sept 2024	Market value 30 Sept 2023
	£	£	£
<i>Listed investments</i>			
United Kingdom quoted investments	1,859,988	2,044,335	1,896,557

Note 8: Debtors

	30-Sep-24	30-Sep-23
	£	£
Accrued Income	7,872	6,309
Prepayments	<u>385</u>	<u>65</u>
Total	<u>8,257</u>	<u>6,374</u>

Note 9: Cash at bank and in hand

	30-Sep-24	30-Sep-23
	£	£
Cash at bank and on hand	135,793	136,878
Cash on deposit with investment manager	136,552	98,405
Total	<u>272,345</u>	<u>235,283</u>

Note 10: Creditors & Accruals**Analysis of creditors: falling due within one year**

	30-Sep-24	30-Sep-23
	£	£
Trade creditors	1,775	1,576
Accruals	20,924	37,906
Total	<u>22,699</u>	<u>39,482</u>

Note 11: Charity funds

	Balance at 1 October 2023	Income	Expenditure	Investment gains/(losses)	Transfer between funds	Balance at 30 September 2024
	£	£	£			£
Endowment Funds						
Manchester Relief in Need	373,890	10,754	(4,086)	35,132	(6,668)	409,022
Manchester Children's Relief in Need	672,243	21,868	(7,325)	71,390	(14,543)	743,633
Manchester District Nursing Institution	962,105	31,100	(10,731)	100,764	(20,369)	1,062,869
Total Endowment Funds	2,008,238	63,722	(22,142)	207,286	(41,580)	2,215,524
Unrestricted Funds						
General						
Manchester Relief in Need	36,766	57,500	(70,353)	-	6,668	30,581
Manchester Children's Relief in Need	12,116	-	(13,761)	-	14,543	12,898
Manchester District Nursing Institution	39,199	-	(17,208)	-	20,369	42,360
Levenshulme Trust for Sickness and Suffering	2,413	-	(1,538)	-	-	875
Total Unrestricted Funds	90,494	57,500	(102,860)	-	41,580	86,714
Total Funds	2,098,732	121,222	(125,002)	207,286	-	2,302,238

Note 11: Charity funds (continued)

Prior year comparison

	Balance at 1 October 2022 £	Income £	Expenditure £	Investment gains/(losses)	Transfer between funds	Balance at 30 September 2023 £
Endowment Funds						
Manchester Relief in Need	356,300	10,985	(3,908)	17,590	(7,077)	373,890
Manchester Children's Relief in Need	648,494	19,595	(7,727)	23,749	(11,868)	672,243
Manchester District Nursing Institution	924,684	28,729	(11,251)	37,420	(17,477)	962,105
Total Endowment Funds	1,929,478	59,309	(22,886)	78,759	(36,422)	2,008,238
Unrestricted Funds						
Manchester Relief in Need	42,879	57,600	(70,790)	-	7,077	36,766
Manchester Children's Relief in Need	7,786	100	(7,638)	-	11,868	12,116
Manchester District Nursing Institution	30,875	100	(9,253)	-	17,477	39,199
Levenshulme Trust for Sickness and Suffering	5,411	0	(2,998)	-	-	2,413
Total Unrestricted Funds	86,951	57,800	(90,679)	-	36,422	90,494
Total Funds	2,016,429	117,109	(113,565)	78,759	0	2,098,732

Note 12: Analysis of Net Assets between Funds

	Unrestricted funds £	Endowment Funds £	Total Funds 30 September 2024 £
Fund balances at 30 September 2024 are represented by:			
Investments	-	2,044,335	2,044,335
Current assets	67,833	212,769	280,602
Current liabilities	(22,699)	-	(22,699)
Transfer between funds	41,580	(41,580)	-
	86,714	2,215,524	2,302,238

Prior Year Comparative

	Unrestricted funds £	Endowment Funds £	Total Funds 30 September 2023 £
Fund balances at 30 September 2023 are represented by:			
Investments	-	1,896,557	1,896,557
Current assets	93,554	148,103	241,657
Current liabilities	(39,482)	-	(39,482)
Transfer between funds	36,422	(36,422)	-
	90,494	2,008,238	2,098,732

Note 13 : Trustees remuneration and expenses

The trustees received no remuneration for the performance of their duties (2023: £nil).

Trustee expenses of £122 have been incurred by two trustees for the reimbursement of travel costs and for a leaving gift for the former Chair (2023:£nil).

Note 14: Related party transactions

A total of two grants, totalling £800, were awarded to individuals where the support worker was Ifeoma Ogbologu (a trustee). In 2023 eight grants were awarded totalling £3,134.

Note 15: Contingent Liabilities and Capital Commitments

There were no contingent liabilities or capital commitments at the balance sheet date.