

**Manchester Relief in Need CIO
Trustees Annual Report & Accounts**

Register Charity Number 1197146

For the financial year ending 30 September 2023

Manchester Relief in Need CIO

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Manchester Relief in Need CIO

Legal and Administrative Information

Trustees:	Sharman Birtles (Chair)	Resigned 26 January 2024
	Spencer Howard Bowden	
	Julie Denby	Resigned 30 September 23
	Anna Addison	Chair from 27 January 2024
	Janet O'Connor	
	Shirley Adams	
	Ifeoma Ogbologu	
	Lawrence Bettany	Appointed 26 January 2024
Bankers:	The Co-operative Bank 1 Balloon Street Manchester M60 0AS	
Registered Address:	G104, Bolton Arena Arena Approach Horwich Bolton, BL6 6LB	
Charity Number:	1197146	
Investment Advisers:	WH Ireland One New Bailey 4 Stanley St Salford M3 5FT	
Trust Administrators:	Beyond Profit Ltd G104 Bolton Arena Arena Approach Horwich Bolton BL6 6LB	

Manchester Relief in Need CIO

Trustees' Annual Report

Structure, Governance and Management

Legal Status

The Trust is a Charitable Incorporated Organisation and is a registered charity, number 1197146 (registration date 15 December 2021). The charity is an amalgamation of four other charities, these being:

Manchester Relief in Need	Charity number 224271
Manchester Children's Relief in Need	Charity number 249657
Manchester District Nursing Institution Fund	Charity number 235916
The Levenshulme Trust for the Relief of Sickness and Suffering	Charity number 225116

The names of the present Trustees and Secretary are set out on page 1.

Recruitment and Appointment of Trustees

Trustees are recruited from those with an interest in and knowledge of health and social care. The charity advertises its Trustee positions both online and through contacting existing referrers to the charity.

Trustees are appointed for a term of 3 years after which time they can be reappointed for two further three-year terms.

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice applicable to smaller charities.

Law applicable to charities In England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Incoming resources and applications of the resources of the Charity during the year and of Its state of affairs at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity, and which enable them to ascertain its financial position and to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and Activities for the Public Benefit

The objects of the Trust are wide, as defined in the constitution and are for:

- The prevention or relief of poverty in the city of Manchester by providing grants and items to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
- The prevention or relief of poverty of persons in the city of Manchester, city of Salford and borough of Trafford who are sick, convalescent, disabled or infirm by providing grants and items to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

This is achieved through the giving of grants to both individuals and organisations.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant-making policy for the period.

Achievements and Performance

This was the first full year of operation of the CIO. In the financial year, 251 applications were received, of these 213 were considered by the Trustees, the remainder being ineligible. 149 grants were awarded to individuals with £41,505 distributed, the majority of these being white goods. £25,168 was distributed in group grants to 8 organisations.

In addition, the Trustees have undertaken a program of 9 visits to key organisations, who received group funds in 2021/2 and 2022/3. Two Trustees visited each of the organisations and a formal report was written and shared with the full Board of Trustees.

Future Plans

The Trustees remain committed to strengthening the Board of Trustees and have successfully recruited 2 new Trustees who will take up their positions in the next financial year.

A skills audit will be completed during the next 12 months to ensure the Board identifies any further areas that will need to be strengthened.

The Trustees have identified that the Charity's work needs to be expanded across the range of frontline services helping people in poverty in Manchester. In the next 6 months a comprehensive piece of work will be completed to identify and promote the Charity's work with as many statutory and voluntary organisations across the region, to ensure as many support workers as possible can refer their clients to Manchester Relief In Need for help.

Financial Review

For the year ending 30 September 2023 the total funds of the charity were £2,098,732 with income of £117,109 and expenditure of £113,565. For the prior 18-month period the income and expenditure of the combined charities was £168,187 and £172,917 respectively.

At the end of the financial year the total funds of the charity were £2,098,732, which consisted of £90,495 unrestricted funds and £2,008,237 endowment funds.

Donations

During the year, the charity continued to receive support from Clarke's and Marshall's Charities specifically for the Manchester Relief in Need fund. The Trustees wish to thank the Trustees of Clarke's and Marshall's for their continued support.

Investment Policy and Performance

The Charity has appointed WH Ireland as their investment advisors with a discretionary mandate.

Policy

The investment objective is to provide income to meet the charity's objectives and maintain the real value of the capital. We aim to have a balanced, ethical portfolio and are mindful of safeguarding our assets for the future.

We give due consideration to the balance between UK and overseas equities. At the end of the period, we had £1,896,557 held in investments.

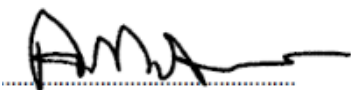
Performance

During the year we have received £59,309 as investment income (18 months prior: £78,104) . During the year we had an investment gain of £78,760, the previous 18 months was a loss of £112,684.

Reserves policy

The Trustees are committed to ensuring that sufficient reserves are maintained to ensure that they are able to continue to meet the needs of the applicants. Reserves at the year-end were £2,098,732 (Prior period: £2,016,429) . This consisted of £90,495 unrestricted funds and £2,008,237 endowment funds.

The annual report was approved by the trustees of the charity on 23 February 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Anna', followed by a horizontal line.

Anna Addison, Chair of Trustees

Independent Examiners' Report to the Trustees of Manchester Relief in Need

I report on the accounts of the Trust for the year ended 30 September 2023, which are set out on pages 6 to 17.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. My Independent Examiner's work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, and the Charity's Trustees as a body for my Independent Examiner's work, for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Beever and Struthers

.....
Helen Binns FCA

Beever and Struthers
One Express
1 George Leigh St
Manchester
M4 5DL

Date: **23 February 2024**

Manchester Relief in Need

Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Notes	Unrestricted funds £	Endowment Funds £	Total funds 30 September 2023 £	Total funds 30 September 2022 £
Income and endowments from:					
Donations and legacies	3	57,500	-	57,500	90,083
Investment income	4	-	59,309	59,309	78,104
Other income	5	300	-	300	-
Total		57,800	59,309	117,109	168,187
Expenditure on:					
Raising funds	6	-	22,886	22,886	24,514
Charitable activities	7	90,678	-	90,678	148,404
Total		90,678	22,886	113,565	172,917
Net income/(expenditure)		(32,878)	36,422	3,544	(4,730)
Net gains/(losses) on investments		-	78,760	78,760	(112,684)
Net movement in funds before transfers		(32,878)	115,182	82,303	(117,415)
Transfer between funds		36,422	(36,422)	-	-
Net movement in funds		3,544	78,760	82,303	(117,415)
Reconciliation of funds:					
Total funds brought forward		86,951	1,929,478	2,016,429	2,133,843
Total funds carried forward	12	90,495	2,008,237	2,098,732	2,016,429

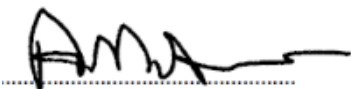
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.
The notes on pages 8 to 17 form an integral part of the financial statements.

Manchester Relief in Need
(Registration number: 1197146)
Balance sheet as at 30 September 2023

	Notes	2023 £	2022 £
Fixed assets			
Investments	8	1,896,557	1,835,817
Total fixed assets		1,896,557	1,835,817
Current assets			
Debtors	9	6,374	5,069
Cash at bank and in hand	10	235,284	204,258
Total current assets		241,657	209,328
Creditors: amounts falling due within one year	11	39,482	28,715
Net current assets/(liabilities)		202,175	180,612
Total net assets / (liabilities)		2,098,732	2,016,429
Funds of the Charity			
Endowment Fund funds	12	2,008,237	1,929,478
Unrestricted funds	12	90,495	86,951
Total funds		2,098,732	2,016,429

The notes on pages 8 to 17 form an integral part of the financial statements.

The financial statements on pages 6 to 17 were approved by the Board on 23 February 2024 and were signed on their behalf by:



.....
Anna Addison, Chair of Trustees

Manchester Relief in Need

Notes to the Financial Statements for the Year Ended 30 September 2023

Note 1: Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2016.

Manchester Relief in Need CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting notes.

b) Preparation of the accounts on a going concern basis

Having considered projections for income and expenditure in the next 12 months the trustees consider that there are no material uncertainties to allow the charity to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be reliably measured.

Donations are recognised when the charity receives the funds.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Endowment funds represent donations and legacies received whereby the capital must be retained but an income arising from these investment may be used for the objects of Manchester Relief in Need.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be recognised reliably.

All expenditure is shown inclusive of VAT.

f) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs. Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

g) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date of the market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the period.

h) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity.

Subsequently, they are measured at the cash or other consideration expected to be received.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probable result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision re normally recognised at their settle met amount after allowing for any trade discounts due.

i) Corporation Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

j) Key estimates and accounting judgements

In applying the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates ad assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of revision and future periods, if the revision affects both current and future periods."

Manchester Relief in Need

Notes to the Financial Statements for the Year Ended 30 September 2023

Note 3: Income from donations and legacies

	Unrestricted funds General £	Total 2023 £
Donations from organisations	57,500	57,500
	57,500	57,500

Note 4: Investment income

	Unrestricted funds General £	Endowment fund £	Total 2023 £	Total 2022 £
Other investment income	-	59,309	59,309	78,104
	-	59,309	59,309	78,104

Note 5: Income from other trading activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Compensation payment	300.00	300.00	-
	300.00	300.00	-

Note 6: Expenditure on raising funds

	Endowment fund £	Total 2023 £	Total 2022 £
Investment manager fees	22,886	22,886	24,514
	22,886	22,886	24,514

Manchester Relief in Need

Notes to the Financial Statements for the Year Ended 30 September 2023

Note 7a: Expenditure on charitable activities

	Grants	Support and governance costs	Total 2023	Total 2022
	£	£	£	£
Individual grants	41,505	22,747	64,252	97,025
Group grants	25,168	1,258	26,426	51,379
	<u>66,673</u>	<u>24,005</u>	<u>90,678</u>	<u>148,404</u>

149 grants were awarded to individuals in the year ending 30 September 2023.

7 group grants were awarded in the year ending 30 September 2023.

Note 7b: Group grants

	2023
	£
Organisation	
Audacious Foundation	-
Barlow Moor Community	2,250
Barnabus	-
Booth Centre	5,000
Burnage Foodbank (Burnage)	-
Christian Restoration Mar	-
Contact	5,000
Depaul UK	3,000
Early Essentials	-
Making Space	-
Mustard Tree	-
The Manchester Foyer	3,000
TLC St Luke's	4,420
Walking with the Wounded	2,500
Wythenshawe Foodbank	-
	<u>25,168</u>

Note 7c: Support and governance costs

	2023
	£
Trust administration	20,466
Website	397
Trustee Indemnity insurance	558
Independent examination	1,350
Legal fees	420
Trustee training	-
Room hire for Trustee meetings	814
Other governance costs	-
	<u>24,005</u>

Manchester Relief in Need

Notes to the Financial Statements for the Year Ended 30 September 2023

Note 8: Investments

	£
Market value at 30 September 2022	1,835,817
Additions to investments at cost	274,690
Disposals at carrying value	(292,709)
Net gain on revaluation	78,760
Adjustment py	-
Market value at 30 September 2023	<u><u>1,896,557</u></u>

	Cost at 30 Sept 2023	Market value 30 Sept 2023	Market value 30 Sept 2022
	£	£	£
<i>Listed investments</i>			
United Kingdom quoted investments	1,948,153	1,896,557	1,835,817

Note 9: Debtors

	30 September 2023	30 September 2022
	£	£
Accrued Income	6,309	4,511
Prepayments	65	558
Total	<u><u>6,374</u></u>	<u><u>5,069</u></u>

Note 10: Cash at bank and in hand

	30 September 2023	30 September 2022
	£	£
Cash at bank and on hand	136,878	102,638
Cash on deposit	98,405	101,620
Total	<u><u>235,284</u></u>	<u><u>204,258</u></u>

Manchester Relief in Need

Notes to the Financial Statements for the Year Ended 30 September 2023

Note 11: Creditors & Accruals

Analysis of creditors: falling due within one year

	30 September 2023	30 September 2022
	£	£
Trade creditors	1,576	2,486
Accruals	37,906	25,681
Other creditors	-	548
Total	39,482	28,715

Manchester Relief in Need

Notes to the Financial Statements for the Year Ended 30 September 2023

Note 12: Charity funds

	Balance at 1 October 2022	Income	Expenditure	Investment gains/(losses)	Transfer between funds	Balance at 30 September 2023
	£	£	£			£
Endowment Funds						
Manchester Relief in Need	356,300	10,985	(£3,908)	17,590	(£7,077)	373,890
Manchester Children's Relief in Need	648,494	19,595	(£7,727)	23,749	(£11,868)	672,243
Manchester District Nursing Institution	924,684	28,729	(£11,251)	37,420	(£17,477)	962,104
Total Endowment Funds	1,929,478	59,309	(£22,886)	78,760	(£36,422)	2,008,237
Unrestricted Funds						
General						
Manchester Relief in Need	42,879	57,600	(£70,790)	-	7,077	36,766
Manchester Children's Relief in Need	7,786	100	(£7,638)	-	11,868	12,115
Manchester District Nursing Institution	30,875	100	(£9,252)	-	17,477	39,201
Levenshulme Trust for Sickness and Suffering	5,411	-	(£2,998)	-	-	2,413
Total Unrestricted Funds	86,951	57,800	(£90,678)	-	36,422	90,495
Total Funds	2,016,429	117,109	(£113,565)	78,760	-	2,098,732

2021/22 Comparative

	Balance at 1 April 2021	Income	Expenditure	Investment gains/(losses)	Transfer between funds	Balance at 30 September 2022
	£	£	£			£
Endowment Funds						
Manchester Relief in Need	377,128	13,376	(£4,888)	(£20,827)	(£8,489)	356,300
Manchester Children's Relief in Need	681,039	26,070	(£7,812)	(£32,545)	(£18,258)	648,494
Manchester District Nursing Institution	983,995	-	(£11,814)	(£59,312)	11,815	924,684
Total Endowment Funds	2,042,162	39,446	(£24,514)	(£112,684)	(£14,932)	1,929,478
Unrestricted Funds						
Manchester Relief in Need						
General	32,278	90,000	(£90,887)	-	11,488	42,879
Designated	10,000	-	(£7,000)	-	(£3,000)	-
Manchester Children's Relief in Need	2,077	83	(£12,632)	-	18,258	7,786
Manchester District Nursing Institution						-
General	26,754	34,164	(£24,950)	-	(£5,093)	30,875
Levenshulme Trust for Sickness and Suffering	5,572	4,495	(£3,282)	-	(£1,374)	5,411
Designated	15,000	-	(£9,652)	-	(£5,348)	-
Total Unrestricted Funds	91,681	128,742	(£148,403)	-	14,931	86,951
Total Funds	2,133,843	168,188	(£172,917)	(£112,684)	-	2,016,429

Manchester Relief in Need

Notes to the Financial Statements for the Year Ended 30 September 2023

Note 13: Analysis of Net Assets between Funds

	Unrestricted funds	Endowment Funds	Total Funds 30 September 2023
	£	£	£
Fund balances at 30 September 2023 are represented by:			
Investments	-	1,896,557	1,896,557
Current assets	93,554	148,103	241,657
Current liabilities	(39,482)	-	(39,482)
Transfer between funds	36,422	(36,422)	-
	90,495	2,008,238	2,098,732

Prior Year Comparative

	Unrestricted funds	Endowment Funds	Total Funds 30 September 2022
	£	£	£
Fund balances at 30 September 2022 are represented by:			
Investments	-	1,835,817	1,835,817
Current assets	100,736	108,592	209,328
Current liabilities	(28,715)	-	(28,715)
Transfer between funds	14,931	(14,932)	(1)
	86,951	1,929,477	2,016,428

Manchester Relief in Need

Notes to the Financial Statements for the Year Ended 30 September 2023

Note 14: Merger Disclosures

Manchester Relief in Need (registered charity number 224271), Manchester Children's Relief in Need (registered charity number £249657), Manchester District Nursing Institution Fund (registered charity number 235916) and The Levenshulme Trust for the Relief of Sickness and Suffering (registered charity number 225116) merged with Manchester Relief in Need CIO (registered charity number 1197146) on 1 October 2022. The objects of the charities are the same.

Analysis of principal SoFA components for the current reporting period

	Manchester Relief in Need CIO (pre-merger)	Manchester Relief in Need (pre-merger)	Manchester Children's Relief in Need (pre-merger)	MDNIF (pre-merger)	LTRSS (pre-merger)	Charity (post merger)	Combined Total
Total income	-	-	-	-	-	117,109	117,109
Total expenditure	-	-	-	-	-	(£113,565)	(£113,565)
Net income/(expenditure)	-	-	-	-	-	3,544	3,544
Other gains / (losses)	-	-	-	-	-	78,760	78,760
Net movement in funds	-	-	-	-	-	82,303	82,303

Analysis of principal SoFA components for the previous reporting period

	Manchester Relief in Need CIO	Manchester Relief in Need	Manchester Children's Relief in Need	MDNIF	LTRSS	Combined Total
Total income	-	103,376	26,153	34,164	4,495	168,187
Total expenditure	-	(£102,775)	(£20,444)	(£46,416)	(£3,283)	(£172,917)
Net income/(expenditure)	-	601	5,709	(£12,252)	1,212	(£4,730)
Other gains / (losses)	-	(£20,827)	(£32,545)	(£59,312)	-	(£112,684)
Net movement in funds	-	(£20,226)	(£26,836)	(£71,564)	1,212	(£117,415)

Analysis of net assets at the date of merger

	Manchester Relief in Need CIO	Manchester Relief in Need	Manchester Children's Relief in Need	MDNIF	LTRSS	Combined Total
Net assets	-	399,181	656,280	960,968	-	2,016,429
<i>Represented by:</i>						
Unrestricted funds	-	42,880	7,786	36,286	-	86,951
Endowment Funds	-	356,301	648,494	924,683	-	1,929,478
Total funds	-	399,180	656,280	960,968	-	2,016,429

Manchester Relief in Need

Notes to the Financial Statements for the Year Ended 30 September 2023

Note 15: Trustees remuneration and expenses

The trustees received no remuneration or expenses for the performance of their duties (2022: £Nil). No Trustee expenses have been incurred (2023 £Nil).

Note 16: Related party transactions

A total of eight grants, totalling £3,134, were awarded to individuals where the support worker was Ifeoma Ogbologu (a trustee).

One grant for £329 was awarded to an individual where the individual was known to Howard Bowden through the course of his employment, but he did not apply on behalf of the individual.

Note 17: Contingent Liabilities and Capital Commitments

There were no contingent liabilities or capital commitments at the balance sheet date.