

**Belz Cheider CIO**

**Unaudited Financial Statements**

**Period 14 December 2021 to 31 August 2022**

**BRINDLEY GOLDSTEIN LIMITED**

Chartered accountants  
103 High Street  
Waltham Cross  
Herts  
EN8 7AN



# **Belz Cheider CIO**

## **Financial Statements**

**Period 14 December 2021 to 31 August 2022**

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# Belz Cheider CIO

## Trustees' Annual Report

### Period 14 December 2021 to 31 August 2022

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The trustees present their report and the unaudited financial statements of the charity for the period 14 December 2021 to 31 August 2022.

#### Reference and administrative details

<b>Registered charity name</b>	Belz Cheider CIO
<b>Charity registration number</b>	1197134
<b>Principal office</b>	36 Leweston Place London N16 6RH
<b>The trustees</b>	Mr P. Englander Mr J. Paneth Mr C. Bard
<b>Independent examiner</b>	Not Required at present

#### Structure, governance, and management

The Charity is controlled by its governing document a Deed dated 12 July 2021 and constitutes an unincorporated charity and a community incorporated organisation.

The trustees administer the day-to-day affairs of the Charity. None of the Trustees have any beneficial interest in the Charity.

#### Recruitment, Induction and Training

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction, and training procedures.

#### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.



# **Belz Cheider CIO**

## **Trustees' Annual Report** *(continued)*

**Period 14 December 2021 to 31 August 2022**

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### **Objectives and activities**

The objectives of the charity are the advancement of education and the promotion of the Jewish faith in accordance with the orthodox Jewish faith for orthodox Jews for the benefit of the public throughout England & Wales in particular by:

- Supporting and funding any school or educational institution of the orthodox Jewish faith Including providing meals and including assistance with transportation to and from these educational establishments
- For the relief of persons in need who are temporarily housebound or who for whatever reason are unable to provide meals for themselves by providing kosher meals for such persons

### **Public Benefit**

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

### **Grant Making Policy**

Grants are made to individuals and organisations which accord with the objects of the Charity.

### **Achievements and performance**

The charity had not commenced operations during the period but plan to start operations shortly.

### **Financial review**

The financial results of the Charity's activities for the year reflected in the attached financial statements together with the notes thereon.

### **Plans for future periods**

There are no current plans to change the activities or modus operandi in the foreseeable future.

The trustees' annual report was approved on 31 May 2023 and signed on behalf of the board of trustees by:

Mr P. Englander  
Chairman



# **Belz Cheider CIO**

## **Independent Examiners Report**

**Period 14 December 2021 to 31 August 2022**

No report is required as the charity had not commenced activities by 31 August 2022



# Belz Cheider CIO

## Statement of Financial Activities

Period 14 December 2021 to 31 August 2022

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		2022	
	Note	Unrestricted funds £	Total funds £
<b>Income and endowments</b>			
Donations and legacies	4	0	0
<b>Total income</b>		<u>0</u>	<u>0</u>
<b>Expenditure</b>			
Expenditure on charitable activities	5,6	0	0
<b>Total expenditure</b>		<u>0</u>	<u>0</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>0</u>	<u>0</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		0	0
<b>Total funds carried forward</b>		<u>0</u>	<u>0</u>

The statement of financial activities includes all gains and losses recognised in the period.  
All income and expenditure derive from continuing activities.

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The notes on pages 7 to 10 form part of these financial statements.



# Belz Cheider CIO

## Statement of Financial Position

31 August 2022

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	Note	2022 £
<b>Current assets</b>		
Cash at bank and in hand		0
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	0
<b>Net current liabilities</b>		<u>0</u>
<b>Total assets less current liabilities</b>		0)
<b>Creditors: amounts falling due after more than one year</b>	<b>11</b>	0
<b>Net liabilities</b>		<u>0</u>
<b>Funds of the charity</b>		
Unrestricted funds		0
<b>Total charity funds</b>	<b>12</b>	<u>0</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 May 2023, and are signed on behalf of the board by:

Mr P. Englander  
Chairman

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The notes on pages 7 to 10 form part of these financial statements.



# Belz Cheider CIO

## Statement of Cash Flows

Period 14 December 2021 to 31 August 2022

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	2022 £
<b>Cash flows from operating activities</b>	
Net (expenditure)/income	0
<i>Adjustments for:</i>	
Accrued expenses	0
<i>Changes in:</i>	
Trade and other creditors	0
Cash generated from operations	<u>0</u>
Net cash (used in)/from operating activities	<u>0</u>
<b>Cash flows from financing activities</b>	
Proceeds from borrowings	0
Net cash from financing activities	<u>0</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	0
<b>Cash and cash equivalents at beginning of year</b>	<u>0</u>
<b>Cash and cash equivalents at end of year</b>	<u>0</u>

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The notes on pages 7 to 10 form part of these financial statements.



# **Belz Cheider CIO**

## **Notes to the Financial Statements**

**Period 14 December 2021 to 31 August 2022**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated and a Community Incorporated Organisation. The address of the principal office is 36 Leweston Place London N16 6RH.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.



# Belz Cheider CIO

## Notes to the Financial Statements *(continued)*

Period 14 December 2021 to 31 August 2022

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>		
Donations received	0	0



# Belz Cheider CIO

## Notes to the Financial Statements *(continued)*

Period 14 December 2021 to 31 August 2022

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### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £
Charitable Spending	0	0
Support Costs	0	0
	<u>0</u>	<u>0</u>

### 6. Expenditure on charitable activities by activity type

	Total fund 2022 £
Relief of Poverty	0
Educational Assistance	0
Religious Advancement	0
Medical Assistance	0
Advertising	0
Consultancy Fees	0
Office Expenses	0
Accounting	0
Bank Charges	-
Total	<u>0</u>

### 7. Staff costs

The average head count of employees during the year was Nil

No employee received employee benefits of more than £60,000 during the year

### 8. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the period 14 December 2021 to 31 August 2022.

There were no trustees' expenses paid for the period 14 December 2021 to 31 August 2022.

### 9. Creditors: amounts falling due within one year

	2022 £
Accruals and deferred income	0
Other creditors	0
	<u>0</u>



# Belz Cheider CIO

## Notes to the Financial Statements *(continued)*

Period 14 December 2021 to 31 August 2022

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### 10. Creditors: amounts falling due after more than one year

	2022
	£
Bank loans and overdrafts	0
	<u>0</u>

### 11. Analysis of charitable funds

#### Unrestricted funds

	Income	Expenditure	2022
	£	£	£
General funds	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>

  

	Income	Expenditure	2022
	£	£	£
General funds	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>

### 12. Analysis of changes in net debt

	Cash flows	2022
	£	£
Cash at bank and in hand	0	0
Debt due after one year	0	0
	<u>0</u>	<u>0</u>

### 13. Related parties

There were no related party transactions for the period 14 December 2021 to 31 August 2022.