

# BELZ CHEIDER

England & Wales · Charity number 1197134

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2021-12-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 36 Leweston Place  
London  
N16 6RH

**Phone** 07469305575

**Email** [belzcheider21@gmail.com](mailto:belzcheider21@gmail.com)

## Activities

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**Objects:** THE ADVANCEMENT OF EDUCATION AND THE PROMOTION OF THE JEWISH FAITH IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH FOR ORTHODOX JEWS FOR THE BENEFIT OF THE PUBLIC THROUGHOUT ENGLAND & WALES IN PARTICULAR BY:• SUPPORTING AND FUNDING ANY SCHOOL OR EDUCATIONAL INSTITUTION OF THE ORTHODOX JEWISH FAITH INCLUDING PROVIDING MEALS AND INCLUDING ASSISTANCE WITH TRANSPORTATION TO AND FROM THESE EDUCATIONAL ESTABLISHMENTS• FOR THE RELIEF OF PERSONS IN NEED WHO ARE TEMPORARILY HOUSEBOUND OR WHO FOR WHATEVER REASON ARE UNABLE TO PROVIDE MEALS FOR THEMSELVES BY PROVIDING KOSHER MEALS FOR SUCH PERSONS

**Activities:** SUPPORTING AND FUNDING ANY SCHOOL OR EDUCATIONAL INSTITUTION OF THE ORTHODOX JEWISH FAITH INCLUDING PROVIDING MEALS AND INCLUDING ASSISTANCE WITH TRANSPORTATION TO AND FROM THESE EDUCATIONAL ESTABLISHMENTS.THE RELIEF OF PERSONS IN NEED WHO ARE TEMPORARILY HOUSEBOUND OR WHO FOR WHATEVER REASON ARE UNABLE TO PROVIDE MEALS FOR THEMSELVES BY PROVIDING KOSHER MEALS FOR SUCH PERSONS.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Disability
- **Who:** Children/young People, People With Disabilities

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£989,846	£946,433	£43,618	50
2023-08-31	£1,300	£1,095	-	-
2022-08-31	£0	£0	-	-

## Trustees

Name	Role	Appointed
<b>PINCHOS ENGLANDER</b>	Chair	2021-07-19
Chaim Bard		2021-07-19
Joseph Paneth		2021-07-19

**BELZ CHEIDER**

England & Wales - Charity number 1197134

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# Accounts

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**Belz Cheider**

**Unaudited Financial Statements**

**31 August 2024**

**BRINDLEY GOLDSTEIN LIMITED**

Chartered accountants

103 High Street

Waltham Cross

Herts

EN8 7AN

# **Belz Cheider**

## **Financial Statements**

**Year ended 31 August 2024**

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# Belz Cheider

## Trustees' Annual Report

Year ended 31 August 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

### Reference and administrative details

<b>Registered charity name</b>	Belz Cheider
<b>Charity registration number</b>	1197134
<b>Principal office</b>	36 Leweston Place London N16 6RH

### The trustees

Mr Pinchos Englander  
Mr Joseph Paneth  
Mr Chaim Bard

<b>Independent examiner</b>	Charles Goldstein FCA 103 High Street Waltham Cross Herts EN8 7AN
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### Structure, governance and management

Belz Cheider is a Charitable Incorporated Organisation, registered with the Charity Commission and governed by its constitution dated 14 December 2021.

### Objectives and activities

The strategic objective of the charity is the advancement of education and the promotion of the Jewish Faith for the public benefit of Orthodox Jews throughout England and Wales.

The charity aims to support and fund schools and educational institutions for people in need by providing meals and transportation to and from these establishments.

Following the successful transition of proprietorship in July 2023, Belz Cheider has now fully established itself as the operating charity responsible for the ongoing management and development of Talmud Torah Beis Aharon. Over the course of the past year, the charity has consolidated its administrative and financial systems, including payroll, staffing and compliance infrastructure. The school continues to grow under Belz Cheider's stewardship, with all responsibilities and liabilities now fully assumed. The focus during this reporting period has been on stabilising the operational framework, improving governance and ensuring the continued delivery of high quality religious and general education in accordance with the school's values and the regulatory requirements of relevant governmental bodies.

# Belz Cheider

## Trustees' Annual Report *(continued)*

Year ended 31 August 2024

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### Achievements and performance

During the year under review, the charity received charitable income and donations amounting to £989,846 (2023: £1,300) and made contributions to charitable activities totalling £946,433 (2023: £1,095), resulting in a surplus of income over expenditure of £43,413 (2023: £205).

### Financial review

The financial results of the Charity's activities for the year reflected in the attached financial statements together with the notes thereon.

The trustees' annual report was approved on 24 June 2025 and signed on behalf of the board of trustees by:



Mr Pinchos Englander  
Trustee

# Belz Cheider

## Independent Examiner's Report to the Trustees of Belz Cheider

Year ended 31 August 2024

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I report to the trustees on my examination of the financial statements of Belz Cheider ('the charity') for the year ended 31 August 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Goldstein FCA  
Independent Examiner

103 High Street  
Waltham Cross  
Herts  
EN8 7AN

24 June 2025

# Belz Cheider

## Statement of Financial Activities

Year ended 31 August 2024

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		2024		2023
		Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	312,521	312,521	–
Charitable activities	5	677,325	677,325	1,300
<b>Total income</b>		<u>989,846</u>	<u>989,846</u>	<u>1,300</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	946,433	946,433	1,095
<b>Total expenditure</b>		<u>946,433</u>	<u>946,433</u>	<u>1,095</u>
<b>Net income and net movement in funds</b>		<u>43,413</u>	<u>43,413</u>	<u>205</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		205	205	–
<b>Total funds carried forward</b>		<u>43,618</u>	<u>43,618</u>	<u>205</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# Belz Cheider

## Statement of Financial Position

31 August 2024

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	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		79,603	1,300
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<u>35,985</u>	<u>1,095</u>
<b>Net current assets</b>		<u>43,618</u>	<u>205</u>
<b>Total assets less current liabilities</b>		<u>43,618</u>	<u>205</u>
<b>Net assets</b>		<u>43,618</u>	<u>205</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>43,618</u>	<u>205</u>
<b>Total charity funds</b>	<b>12</b>	<u>43,618</u>	<u>205</u>

These financial statements were approved by the board of trustees and authorised for issue on 24 June 2025, and are signed on behalf of the board by:



Mr Pinchos Englander  
Trustee

# Belz Cheider

## Statement of Cash Flows

Year ended 31 August 2024

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	<b>2024</b>	2023
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net income	43,413	205
<i>Adjustments for:</i>		
Interest payable and similar charges	963	–
Accrued expenses	960	720
<i>Changes in:</i>		
Trade and other creditors	33,930	375
Cash generated from operations	<u>79,266</u>	<u>1,300</u>
Interest paid	(963)	–
Net cash from operating activities	<u>78,303</u>	<u>1,300</u>
<b>Net increase in cash and cash equivalents</b>	78,303	1,300
<b>Cash and cash equivalents at beginning of year</b>	<u>1,300</u>	–
<b>Cash and cash equivalents at end of year</b>	<u>79,603</u>	<u>1,300</u>

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The notes on pages 7 to 11 form part of these financial statements.

# Belz Cheider

## Notes to the Financial Statements

Year ended 31 August 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 36 Leweston Place, London, N16 6RH.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

There are no judgements and estimates.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Belz Cheider

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Belz Cheider

## Notes to the Financial Statements *(continued)*

### Year ended 31 August 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	312,521	312,521	—	—

#### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Childcare income	677,325	677,325	1,300	1,300

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# Belz Cheider

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

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### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	932,648	932,648	375	375
Support costs	13,785	13,785	720	720
	<u>946,433</u>	<u>946,433</u>	<u>1,095</u>	<u>1,095</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Charitable activities	932,648	–	932,648	375
Governance costs	–	13,785	13,785	720
	<u>932,648</u>	<u>13,785</u>	<u>946,433</u>	<u>1,095</u>

### 8. Independent examination fees

	<b>2024 £</b>	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,680</u>	<u>–</u>

### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024 £</b>	2023 £
Wages and salaries	<u>431,276</u>	<u>375</u>

The average head count of employees during the year was 50 (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 10. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits during the year ended 31 August 2024.

There were no trustees' expenses paid for during the year ended 31 August 2024.

# Belz Cheider

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

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### 11. Creditors: amounts falling due within one year

	<b>2024</b>	2023
	<b>£</b>	£
Accruals and deferred income	1,680	720
Social security and other taxes	460	–
Other creditors	33,845	375
	<u>35,985</u>	<u>1,095</u>

### 12. Analysis of charitable funds

#### Unrestricted funds

	At 1 September 2023	Income £	Expenditure £	At 31 August 20 24
General funds	<u>205</u>	<u>989,846</u>	<u>(946,433)</u>	<u>43,618</u>

	At 1 September 2022	Income £	Expenditure £	At 31 August 20 23
General funds	<u>–</u>	<u>1,300</u>	<u>(1,095)</u>	<u>205</u>

### 13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	79,603	79,603
Creditors less than 1 year	(35,985)	(35,985)
<b>Net assets</b>	<u>43,618</u>	<u>43,618</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	1,300	1,300
Creditors less than 1 year	(1,095)	(1,095)
<b>Net assets</b>	<u>205</u>	<u>205</u>

### 14. Analysis of changes in net debt

	At 1 Sep 2023 £	Cash flows £	At 31 Aug 2024 £
Cash at bank and in hand	<u>1,300</u>	<u>78,303</u>	<u>79,603</u>

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**BELZ CHEIDER**

England & Wales - Charity number 1197134

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# Accounts

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CHARITY REGISTRATION NUMBER: 1197134

**BELZ CHEIDER**

**Financial Statements**

**31 August 2023**

# **Belz Cheider**

## **Financial Statements**

**Year ended 31 August 2023**

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# **Belz Cheider**

## **Financial Statements**

**Year ended 31 August 2023**

### **Note regarding the charity**

BELZ CHEIDER took over the proprietorship of the TALMUD TORAH BEIS AHARON School in July 2023 after being granted authorisation by the relevant governmental bodies in May 2023, it gradually took over the responsibilities and liabilities of the school, paying for the expenses and wages, setting up their payroll system, which was fully achieved by Mid December 2023.

**Reference and administrative details**

**Registered charity name** Belz Cheider

**Charity registration number** 1197134

**Principal office** 36 Leweston Place  
London  
N16 6RH

**The trustees**

Mr Pinchos Englander  
Mr Joseph Paneth  
Mr Chaim Bard

**Accountants** Brindley Goldstein Ltd  
Chartered accountants

**Trustees' responsibilities statement**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

# Belz Cheider

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

		2023	
	Note	Unrestricted funds £	Total funds £
<b>Income and endowments</b>			
Childcare charges	5	1,300	1,300
<b>Total income</b>		<u>1,300</u>	<u>1,300</u>
<b>Expenditure</b>			
Accountancy fees		720	720
Wages and payroll costs		375	375
<b>Total expenditure</b>		<u>1,095</u>	<u>1,095</u>
<b>Total income less expenditure</b>		205	205
Total funds brought forward		—	—
<b>Total funds carried forward</b>		<u>205</u>	<u>205</u>

All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

# Belz Cheider

## Statement of Financial Position

31 August 2023

	£	2023 £
<b>Current assets</b>		
Cash at bank and in hand	1,300	
Total current assets	<u>1,300</u>	
<b>Current Liabilities</b>		
Accruals	720	
Other creditors	375	
	<u>          </u>	
<b>Net current liabilities</b>	<u>1,095</u>	
<b>Total assets less current liabilities</b>		<u>£205</u>
<b>Funds of the charity</b>		
Unrestricted funds		205
<b>Total charity funds</b>		<u>£205</u>

For the year ending 31 August 2023, the charity was entitled to exemption from audit independent examination as its income was below £25,000.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board of trustees and authorised for issue on 28 June 2024, and are signed on behalf of the board by:

Mr Pinchos Englander  
Trustee

The notes on pages 6 to 9 form part of these financial statements.

# Belz Cheider

## Statement of Cash Flows Year ended 31 August 2023

	2023 £
<b>Cash flows from operating activities</b>	
Net income	205
<i>Changes in:</i>	
Accruals and other creditors	1095
Cash generated from operations	<u>1,300</u>
Net cash from operating activities	<u>1,300</u>
<b>Net increase in cash and cash equivalents</b>	1,300
<b>Cash and cash equivalents at beginning of year</b>	–
<b>Cash and cash equivalents at end of year</b>	<u>1,300</u>

The notes on pages 6 to 9 form part of these financial statements.

# **Belz Cheider**

## **Notes to the Financial Statements**

**Year ended 31 August 2023**

### **1. General information**

The charity is a community interest organisation (CIO) and a registered charity in England and Wales. The address of the registered office is 36 Leweston Place, London, N16 6RH.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# Belz Cheider

## Notes to the Financial Statements *(continued)*

### Year ended 31 August 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable, and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Belz Cheider

## Notes to the Financial Statements *(continued)*

### Year ended 31 August 2023

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>		
Donations Received	0	0
All income received was from Childcare charges		

#### 5. Staff costs

The average head count of employees during the year was Nil.

No employee received employee benefits of more than £60,000 during the year.

# Belz Cheider

## Notes to the Financial Statements *(continued)*

### Year ended 31 August 2023

#### 6. Trustee remuneration and expenses

The trustees did not receive any remuneration or payment for expenses during the year.

#### 7. Analysis of charitable funds

##### Unrestricted funds

	1/09/2022	Income	31/08/2023
	£	£	£
General funds	—	205	205
	<u>—</u>	<u>205</u>	<u>205</u>

#### 8. Analysis of changes in net debt

	1/09/2022	Cash flows	31/08/2023
	£	£	£
Cash at bank and in hand	—	1,300	1,300
	<u>—</u>	<u>1,300</u>	<u>1,300</u>

**BELZ CHEIDER**

England & Wales - Charity number 1197134

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# Accounts

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**Belz Cheider CIO**

**Unaudited Financial Statements**

**Period 14 December 2021 to 31 August 2022**

**BRINDLEY GOLDSTEIN LIMITED**

Chartered accountants

103 High Street

Waltham Cross

Herts

EN8 7AN

# **Belz Cheider CIO**

## **Financial Statements**

**Period 14 December 2021 to 31 August 2022**

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# Belz Cheider CIO

## Trustees' Annual Report

### Period 14 December 2021 to 31 August 2022

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The trustees present their report and the unaudited financial statements of the charity for the period 14 December 2021 to 31 August 2022.

#### Reference and administrative details

<b>Registered charity name</b>	Belz Cheider CIO
<b>Charity registration number</b>	1197134
<b>Principal office</b>	36 Leweston Place London N16 6RH
<b>The trustees</b>	Mr P. Englander Mr J. Paneth Mr C. Bard
<b>Independent examiner</b>	Not Required at present

#### Structure, governance, and management

The Charity is controlled by its governing document a Deed dated 12 July 2021 and constitutes an unincorporated charity and a community incorporated organisation.

The trustees administer the day-to-day affairs of the Charity. None of the Trustees have any beneficial interest in the Charity.

#### Recruitment, Induction and Training

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction, and training procedures.

#### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

# Belz Cheider CIO

## Trustees' Annual Report *(continued)*

### Period 14 December 2021 to 31 August 2022

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#### Objectives and activities

The objectives of the charity are the advancement of education and the promotion of the Jewish faith in accordance with the orthodox Jewish faith for orthodox Jews for the benefit of the public throughout England & Wales in particular by:

- Supporting and funding any school or educational institution of the orthodox Jewish faith Including providing meals and including assistance with transportation to and from these educational establishments
- For the relief of persons in need who are temporarily housebound or who for whatever reason are unable to provide meals for themselves by providing kosher meals for such persons

#### Public Benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

#### Grant Making Policy

Grants are made to individuals and organisations which accord with the objects of the Charity.

#### Achievements and performance

The charity had not commenced operations during the period but plan to start operations shortly.

#### Financial review

The financial results of the Charity's activities for the year reflected in the attached financial statements together with the notes thereon.

#### Plans for future periods

There are no current plans to change the activities or modus operandi in the foreseeable future.

The trustees' annual report was approved on 31 May 2023 and signed on behalf of the board of trustees by:

Mr P. Englander  
Chairman

# **Belz Cheider CIO**

## **Independent Examiners Report**

**Period 14 December 2021 to 31 August 2022**

No report is required as the charity had not commenced activities by 31 August 2022

# Belz Cheider CIO

## Statement of Financial Activities

Period 14 December 2021 to 31 August 2022

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		2022	
	Note	Unrestricted funds £	Total funds £
<b>Income and endowments</b>			
Donations and legacies	4	0	0
<b>Total income</b>		<u>0</u>	<u>0</u>
<b>Expenditure</b>			
Expenditure on charitable activities	5,6	0	0
<b>Total expenditure</b>		<u>0</u>	<u>0</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>0</u>	<u>0</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		0	0
<b>Total funds carried forward</b>		<u>0</u>	<u>0</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

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The notes on pages 7 to 10 form part of these financial statements.

# Belz Cheider CIO

## Statement of Financial Position

31 August 2022

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	Note	2022 £
<b>Current assets</b>		
Cash at bank and in hand		0
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	0
<b>Net current liabilities</b>		<u>0</u>
<b>Total assets less current liabilities</b>		0)
<b>Creditors: amounts falling due after more than one year</b>	<b>11</b>	0
<b>Net liabilities</b>		<u>0</u>
<b>Funds of the charity</b>		
Unrestricted funds		0
<b>Total charity funds</b>	<b>12</b>	<u>0</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 May 2023, and are signed on behalf of the board by:

Mr P. Englander  
Chairman

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The notes on pages 7 to 10 form part of these financial statements.

# Belz Cheider CIO

## Statement of Cash Flows

Period 14 December 2021 to 31 August 2022

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	2022 £
<b>Cash flows from operating activities</b>	
Net (expenditure)/income	0
<i>Adjustments for:</i>	
Accrued expenses	0
<i>Changes in:</i>	
Trade and other creditors	0
Cash generated from operations	<u>0</u>
Net cash (used in)/from operating activities	<u>0</u>
<b>Cash flows from financing activities</b>	
Proceeds from borrowings	0
Net cash from financing activities	<u>0</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	0
<b>Cash and cash equivalents at beginning of year</b>	<u>0</u>
<b>Cash and cash equivalents at end of year</b>	<u>0</u>

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The notes on pages 7 to 10 form part of these financial statements.

# Belz Cheider CIO

## Notes to the Financial Statements

Period 14 December 2021 to 31 August 2022

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated and a Community Incorporated Organisation. The address of the principal office is 36 Leweston Place London N16 6RH.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# Belz Cheider CIO

## Notes to the Financial Statements *(continued)*

### Period 14 December 2021 to 31 August 2022

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>		
Donations received	0	0

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# Belz Cheider CIO

## Notes to the Financial Statements *(continued)*

Period 14 December 2021 to 31 August 2022

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### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £
Charitable Spending	0	0
Support Costs	0	0
	<u>0</u>	<u>0</u>

### 6. Expenditure on charitable activities by activity type

	Total fund 2022 £
Relief of Poverty	0
Educational Assistance	0
Religious Advancement	0
Medical Assistance	0
Advertising	0
Consultancy Fees	0
Office Expenses	0
Accounting	0
Bank Charges	-
Total	<u>0</u>

### 7. Staff costs

The average head count of employees during the year was Nil

No employee received employee benefits of more than £60,000 during the year

### 8. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the period 14 December 2021 to 31 August 2022.

There were no trustees' expenses paid for the period 14 December 2021 to 31 August 2022.

### 9. Creditors: amounts falling due within one year

	2022 £
Accruals and deferred income	0
Other creditors	0
	<u>0</u>

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# Belz Cheider CIO

## Notes to the Financial Statements *(continued)*

Period 14 December 2021 to 31 August 2022

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### 10. Creditors: amounts falling due after more than one year

	2022
	£
Bank loans and overdrafts	0
	<u>0</u>

### 11. Analysis of charitable funds

#### Unrestricted funds

	Income	Expenditure	2022
	£	£	£
General funds	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>

	Income	Expenditure	2022
	£	£	£
General funds	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>

### 12. Analysis of changes in net debt

	Cash flows	2022
	£	£
Cash at bank and in hand	0	0
Debt due after one year	0	0
	<u>0</u>	<u>0</u>

### 13. Related parties

There were no related party transactions for the period 14 December 2021 to 31 August 2022.