

Health Sciences University Students' Union

England & Wales · Charity number 1197125

Details

Other names	AECC STUDENTS' UNION
Status	Registered
Legal form	Other
Registered	2021-12-14
Register	View on the Charity Commission register

Contact

Address HSU Students' Union
Parkwood Campus
Parkwood Road
Bournemouth
Dorset
BH5 2DF

Phone 01202436293

Email SUExec@aecc.ac.uk

Website www.hsu.ac.uk

Activities

Objects: THE UNION'S OBJECTS ARE THE ADVANCEMENT OF EDUCATION OF STUDENTS AT AECC UNIVERSITY COLLEGE FOR THE PUBLIC BENEFIT BY:3.1 PROMOTING THE INTERESTS AND WELFARE OF STUDENTS AT AECC UNIVERSITY COLLEGE DURING THEIR COURSE OF STUDY AND REPRESENTING, SUPPORTING AND ADVISING STUDENTS;3.2 BEING THE RECOGNISED REPRESENTATIVE CHANNEL BETWEEN STUDENTS AND AECC UNIVERSITY COLLEGE AND ANY OTHER EXTERNAL BODIES; AND3.3 PROVIDING SOCIAL, CULTURAL, SPORTING AND RECREATIONAL ACTIVITIES AND FORUMS FOR DISCUSSION AND DEBATE FOR THE PERSONAL DEVELOPMENT OF ITS STUDENTS.

Activities: Activities to support the student experience such as social and sporting events, academic enhancement and student advocacy.

Classification

- **How:** Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Other Charitable Purposes
- **Who:** Other Defined Groups

Geography

- Bournemouth
- Dorset
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£138,445	£180,780	-	-
2024-07-31	£129,320	£162,241	-	-
2023-07-31	£143,638	£155,048	-	-
2022-07-31	£168,570	£158,076	-	-

Trustees

Name	Role	Appointed
April Villareal		2026-05-01
Daniel Sullivan MChiro		2021-05-05
Iben Burkeland		2026-05-01
Nils Theuninck		2026-03-30
Patricia Kilkenny-Browne		2021-05-05

Health Sciences University Students' Union

England & Wales - Charity number 1197125

Accounts

Meeting:	Trustee Report	Date: 31/07/25
Report Title:		Agenda Item
Action:	APPROVE	
Contact(s):	Name: Rhianydd Lewis Tel: ext 293 Email: rlewis@aecc.ac.uk	
Appendices / Detailed Reports:	<i>HSU SU accounts for year end 31st July 2025</i>	
Corporate Strategic Aim	<i>Which strategic aim does this paper address</i>	
Corporate Risks Addressed	<i>Which corporate risks does this paper address</i>	

1. EXECUTIVE SUMMARY

The Students' Union accounts for year ending 31st July 2025 show that HSU SU ran at a loss of £ 42,334.63. This was due to a concerted attempt to utilise the last of our excess reserves, in line with our reserves policy. The subvention received from the University remained low because of this, with only a £6524 increase on last year to accommodate for the London Campus.

Post merger the Students' Union inherited a new campus with over 500 students already enrolled and 100 HBS students starting in May '25, which was an increase in student numbers of 46% on the previous year.

The Institutional name change and subsequent change from ASU to HSU SU meant an increased expenditure on branded goods such as promotional merchandise, sports kits and SU Officer uniforms.

The purchase of the London campus and the subsequent growth and management of student engagement activities has resulted in an exponential rise in travel expenses of 356%. The Students' Union and Engagement Manager now works equally across both campuses in order to boost representation in London and ensure a coherent and comparable service is provided to all students. The Bournemouth team have had to make regular trips to London to support with both Students' Union activities as well as those of the Student Engagement Strategy. The increase in travel costs however, is considerably cheaper than hiring another member of staff.

The merging of two Universities has also resulted in a 121% increase in insurance premiums, 73% in licensing costs, a marginal increase in NUS affiliation fees and two new Students' Union Officers representing the London students.

The continued growth and diversification of course provision requires an increase in year representatives, all of whom require training and support from the wider SU Executive team. In lieu of the payment received by Student Ambassadors, the year representatives receive a branded hoody and a bonus that is the equivalent to a gym membership of £75.

It should also be noted that we now have three separate entry points for students, September, January and May each of which require the Students' Union to put on welcome activities for the incoming students, all of which comes at a cost.

HSU SU continues to see a growth in terms of its activities with the number of clubs and societies that we financially support growing year on year. We have 8 sports teams competing at BUCS level alongside a number of individual competitors for activities such as swimming, athletics and surfing. We also have several social sports teams including badminton, BJJ and cycling to name just a few. The investment in sports teams is high due to the amount of travel, and pitch/court hire that is involved in playing matches, with weekly training costs and equipment also needing to be factored into budgets.

As a Health Sciences University we recognise the importance of sport and exercise to our students and try and support this as best we can through the income we generate from gym memberships. It is noted that in most other institutions competitive sports teams are run and funded by the University, rather than the Students' Union.

The gym continues to be our most used facility. As previously mentioned, the revenue from the gym goes towards funding sports teams and general maintenance of the gym and its equipment.

We hosted a hugely successful Spring formal this year, with 453 tickets being sold, a slight increase from the previous year. This is one of our most popular events and the effort that goes in to organising it is much appreciated by those who attend. We are currently looking at booking the same venue for 25/26.

We provided funding for the UCO School of Osteopathy's Summer Ball in June which was enjoyed by the 98 members of staff and students who attended. The planning and organisation was done by a group of final year students, however HSU SU will take over the running of it for 25/26. We will be making some amendments to the format to make it more accessible to all students as we felt this year the price point set for tickets was prohibitive for the majority.

As with the sports teams we have seen an increase in membership to our social societies this year. It is very gratifying to see the growth of the student led groups which contribute towards building a greater sense of community for those studying at HSU, but this comes with an increase in funding allocation.

It should be noted that all sports clubs and societies charge individual memberships fees to their members on top of the financial support that they receive from HSU SU. Highlighting how much it actually costs to facilitate these activities.

The Bournemouth bar ran at a loss this year with a number of contributing factors. We invested some of the reserves into the refurbishment of the bar area. The minimum wage and stock costs continue to increase and although we have had to put up our prices as a reflection of this it has in turn put people off coming to the bar as frequently as they have in the past.

The London bar also ran at a loss, the reasons for which are being addressed. When HSU SU took over the running of the bar we discovered a culture in which no one paid for their drinks, therefore stock was being bought and used but no revenue was coming in. We are making headway in changing this and professionalising the set-up of the bar in line with the licensing regulations.

The demographic of students coming through has also changed and we are working hard to adapt to what they want. We now stock a lot more non-alcoholic drinks and are looking at different activities that we can put on to entice people to attend events such as quizzes and

board game nights. Prices and opening hours are under constant review to ensure the sustainability of both bars.

The work being done on the Student Engagement Strategy has required financial investment from HSU SU. We have contributed towards food and prizes for many of the events that we have facilitated over the year, including for the two cross-campus exchange days, as well as the focus groups and Staff/Student quizzes. Activities such as these are essential in making students see the value of their experience at HSU over any other University and improves staff/student relationships. The Students' Union have been cognisant of the fact that the UCO School of Osteopathy students may have felt unsettled post-merger and want to ensure that all students feel part of a cohesive wider community.

It is noted that there are a number of students who do not engage with Students' Union activities during their time at HSU, such as distance learners, commuters or some Post Graduates but that does not mean there are not costs associated with each and every student. The SU provides a welcome pack to all students either in person or via post which includes a HSU SU tote bag, pen, lanyard and keyring and either a coloured freshers' t-shirt or a black HSU sports t-shirt, depending on course and entry point. These bags are essential in making students feel welcomed to HSU and provide them with things that help them identify as part of a wider community. Positive feedback has been received for the bags, particularly from the distance learners who do not get to feel part of the campus but are still given the opportunity to feel like a proud member of HSU. The cost of this bag is approx. £10 per student.

There are also costs associated per student for the Students' Union members time as they will take part in every course induction presentation as well as represent all students at committee meetings from Board level down. Individual students are represented on appeals, disciplinary or misconduct panels, regardless of whether they have engaged with the SU before, and the Officers are always available for support and guidance to anyone struggling at any point throughout their student journey.

We are very much aware of the increased costs that will be incurred as we adapt, post merger, to having two campuses alongside the growth of the HBS. As such a business case was presented to ELG in June requesting additional funding for the Students' Union as well as an increase to the remuneration currently awarded to the SU Officers who work tirelessly for the Institution alongside their full-time studies. We were very grateful to receive a 103% increase in our annual subvention for 25/26. Such an increase shows the trust that the institution places in the Students' Union to represent the needs of the student body in all aspects of their student journey.

We hope this report gives assurance that we continue to operate in accordance with the regulations of the Charity Commission as overseen by our Board of Trustees. There will be no situation in which there is need to worry that we will act outside the scope of our financial parameters.

AECC Students' Union
Balance Sheet
Year end 31/07/2025

	<u>As at 31st July 2025</u>	<u>As at 31st July 2024</u>
<u>Fixed Assets</u>		
Gym Equipment	35,481.91	35,481.91
Gym Equipment Depreciation	33,389.51	31,297.15
Gym Equipment Net Book Value	2,092.40	4,184.76
<u>Current Assets</u>		
Stock	2,028.19	763.43
	2,028.19	763.43
Debtors		0.00
Prepayments		0.00
Accrued income		0.00
Sub-total - Debtors, Prepayments & Accrued Income	0.00	0.00
General Bank Account	3,329.85	33,083.65
General Petty Cash Account	0.00	97.48
General Float	0.00	100.00
Bar Bank Account	17,915.66	22,108.13
Bar Petty Cash Account	0.00	100.00
Gym Bank Account	11,813.68	18,856.56
Gym Petty Cash Account	0.00	50.00
Sub-total - Cash & Cash Equivalents	33,059.19	74,395.82
Taxation		
Wages		0.00
Accrued Income		
VAT Liabilities	1,327.05	1,497.45
Sub total: Taxation, Wages, VAT Liabilities	1,327.05	1,497.45
Total Current Assets	<u>36,414.43</u>	<u>76,656.70</u>
<u>Current Liabilities</u>		
Creditors: Short term	61.60	61.60
Taxation		
Accruals		
VAT Liability		
Total Current Liabilities	<u>61.60</u>	<u>61.60</u>
Current assets less current liabilities	<u>36,352.83</u>	<u>76,595.10</u>
Total assets less total liabilities	<u>38,445.23</u>	<u>80,779.86</u>
<u>Capital and Reserves</u>		
Capital introduced	0.00	4,062.01
Reserves Brought Forward	80,779.86	109,639.00
(Deficit)/ Surplus for the Period	-42,334.63	-32,921.15
Total Reserves	<u>38,445.23</u>	<u>80,779.86</u>

AECC Students' Union
Profit and Loss - Total
Year end 31/07/2025

	Year Ended 31/07/2025	Year Ended 31/07/2024
<u>Income</u>		
Bar Income	38,979.79	37,543.94
General Income	65,235.74	55,686.47
Gym Income	34,229.88	36,090.14
	<u>138,445.41</u>	<u>129,320.55</u>
<u>Expenditure</u>		
Bar expenditure	48,205.68	47,054.52
General expenditure	97,669.98	75,413.49
Gym expenditure	34,904.38	39,773.69
	<u>180,780.04</u>	<u>162,241.70</u>
(Deficit) / Surplus for the Period	<u>-42,334.63</u>	<u>-32,921.15</u>

AECC Students' Union
Profit & Loss - Bar
Year end 31/07/25

Year Ended 31/07/2025

Year Ended 31/07/2024

Income

Till Take	36,901.48	37,153.32
Till Take (London)	1,538.54	
NUSSL rebates	539.77	390.62
	<hr/>	<hr/>
	38,979.79	37,543.94

Expenditure

Bar supplies	24,608.14	26,545.74
Bar Supplies (London)	3,104.24	
Staff wages	12,769.20	13,683.23
Staff Payroll costs	416.85	435.60
NUS affiliation fee	2,117.15	2,054.64
Refurbishments	3,760.00	2,734.31
Security	793.25	1,185.00
Licenses	609.00	350.00
Bank charges	27.85	66.00
	<hr/>	<hr/>
	48,205.68	47,054.52
	<hr/>	<hr/>
(Deficit) / Surplus for the Period	-9,225.89	-9,510.58

**AECC Students' Union
Profit & Loss - General
Year end 31/07/25**

	Year Ended 31/07/2025	Year Ended 31/07/2024
Income		
Freshers' week		4,687.25
Seasonal party	7,559.35	7,136.64
Seasonal Party (London)	5,669.85	0.00
Donation	2,223.71	1,104.40
Locker rental	43.39	8.18
Interest	17.50	0.00
Clothing	447.94	0.00
Subvention	49,274.00	42,750.00
	<u>65,235.74</u>	<u>55,686.47</u>
Expenditure		
Clothing	4,723.23	2,359.45
Freshers week	8,589.34	22,947.83
Freshers week (London)	4,544.86	0.00
Seasonal party	9,305.27	9,968.80
Seasonal party (London)	7,751.61	0.00
Wellbeing week	239.74	699.87
Merchandise	4,484.96	0.00
Staff gratuity	1,460.00	862.52
Refreshments	2,451.19	1,368.83
Insurance	5,987.89	2,710.80
Licenses	2,778.42	2,426.13
Licenses (London)	1,417.50	0.00
Travel and Subsistance	11,320.91	2,480.80
Bank charges	27.85	133.57
Printing, postage, stationary	2,252.44	401.05
Professional fees	967.10	441.65
Promotions	2,389.06	393.72
Period Poverty	384.97	300.60
Gifts	99.50	85.88
Charity donation	0.00	200.00
Training costs	20.00	3,836.78
Subscriptions	991.53	1,169.01
Equipment rental	210.00	0.00
Clubs	6,167.60	5,828.40
Office supplies	1,425.12	1,996.76
Office supplies (London)	706.08	0.00
Event donation	263.81	174.65
Wages	16,200.00	14,476.44
Repairs	510.00	149.95
	<u>97,669.98</u>	<u>75,413.49</u>
(Defecit) / Surplus for the Period	<u>-32,434.24</u>	<u>-19,727.02</u>

**AECC Students' Union
Profit & Loss - Gym
Year end 31/07/25**

	Year Ended 31/07/2025	Year Ended 31/07/2024
Income		
Student annual fees	34,229.88	36,090.14
	<u>34,229.88</u>	<u>36,090.14</u>
Expenditure		
Gym purchases general	7,021.05	671.75
Insurance	0.00	2,250.00
Bank charges	27.85	66.00
BUCS	3,639.65	2,723.25
Servicing	1,635.00	8,420.19
Depreciation	2,092.36	2,092.36
Club budgets	20,488.47	23,550.14
Equipment rental	0.00	0.00
	<u>34,904.38</u>	<u>39,773.69</u>
(Deficit) / surplus for the Period	<u>-674.50</u>	<u>-3,683.55</u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Health Sciences University Students' Union

**On accounts for the year
ended**

31/07/2025

**Charity no
(if any)**

1197125

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

AS

Date:

13/04/2026

Name:

Adeel Sahi

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

Bowdon Accounting Services Ltd

Bartle House, Oxford Court

Manchester M2 3WQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

Health Sciences University Students' Union

England & Wales - Charity number 1197125

Accounts

Meeting:	Committee / Board as appropriate	Date: xx/xx/xx
Report Title:		Agenda Item: xx
Action:	APPROVE	
Contact(s):	Name: Rhianydd Lewis Tel: ext 293 Email: rlewis@aecc.ac.uk	
Appendices / Detailed Reports:	<i>HSU SU accounts for year end 31st July 2024</i>	
Corporate Strategic Aim	<i>Which strategic aim does this paper address</i>	
Corporate Risks Addressed	<i>Which corporate risks does this paper address</i>	

1. EXECUTIVE SUMMARY

The Students' Union accounts for year ending 31st July 2024 show that HSU SU ran at a loss of £ 32,921.15. This was in part due to a concerted attempt to utilise some of our reserves to bring them down, in line with our reserves policy. We also received £18150 less in subvention from the University as a result of the high level of reserves being held in the previous financial period.

HSU SU has seen a growth in terms of its activities with the number of clubs and societies that we financially support growing exponentially over the years since covid. We now have 8 sports teams competing at BUCS levels alongside a number of individual competitors for activities such as swimming, athletics and surfing. We also have several social sports teams including badminton, BJJ and cycling to name just a few. The investment in sports teams is high due to the amount of travel, and pitch/court hire that is involved in playing matches, with weekly training costs and equipment also needing to be factored into budgets. The costs this year were up 43% from the previous year and we have already seen an increase in cost for facilitating the sports teams for the 24/25 year with an increase in budget of 21%.

As a Health Sciences University we recognise the importance of sport and exercise to our students and try and support this as best we can through the income we generate from gym memberships. It is noted that in most other institutions competitive sports teams are run and funded by the University, rather than the Students' Union.

The gym continues to be our most used facility, and we saw an increase in membership of 20% from the previous year. As previously mentioned, the revenue from the gym goes towards funding sports teams and general maintenance of the gym and its equipment. We refurbished the gym in 2020 and have reached the point in the lifecycle of the equipment that a more thorough service was needed, this is reflected in the increase in servicing costs compared to previous years.

We hosted a hugely successful Spring formal this year, with 450 tickets being sold, an increase of 66% from the previous year. This is one of our most popular events and the effort that goes in to organising it is much appreciated by those who attend. We are currently looking at a suitable venue for the 24/25 year.

As with the sports teams we have seen an increase in social societies this year, with 7 new clubs forming, an increase of 50% from 22/23. It is very gratifying to see the growth of the student led groups which contribute towards building a greater sense of community for those studying at HSU, but this comes with a 62% increase in funding allocation.

It should be noted that all sports clubs and societies charge individual memberships fees to their members on top of the financial support that they receive from HSU SU. Highlighting how much it actually costs to facilitate these activities.

The bar ran at a loss this year with a number of contributing factors. We were closed on a number of Fridays due to open days or campus activities being held on Saturdays. As Fridays have been some of our busiest nights in the past, this loss of revenue was reflected in the end of year accounts. The minimum wage and stock costs continue to increase and although we have had to put up our prices as a reflection of this it has in turn put people off coming to the bar as frequently as they have in the past.

The demographic of students coming through has also changed and we are working hard to adapt to what they want. We now stock a lot more non-alcoholic drinks and are looking at different activities that we can put on to entice people to attend events such as quizzes and board game nights. Prices and opening hours are under constant review to ensure the sustainability of the bar.

We have invested, from our reserves, into the infrastructure of some of our spaces in order to make them nicer and more accessible spaces for our users. In the gym this was out of necessity; due to Health and Safety mandating that the gym doors must remain closed at all times we received many complaints about the lack of ventilation in the gym. As a result, we spent £3000 to install fans in the area. Although still not ideal, it was the best solution given the age and functionality of the building.

We have also invested in the aesthetics of the bar area. It had become a very drab and tired looking space but following on from its refurbishment it is a much cleaner, brighter and calmer looking area, benefiting from a coat of paint, new signage, new ceiling tiles and the installation of a living wall. We have received very positive feedback from this investment and the space is a nicer area during the day, as much as when it is used as a bar in the evening, and can be showcased for open days and formal events.

We are very much aware of the increased costs that will be incurred post merger and name change as we rebrand all our sports kits and merchandise as well as inheriting a second campus and student population. The London campus currently does not benefit from any formalised sports teams or societies and it is imperative that we start to set these up to ensure an equitable experience for these students. We will also need to invest in putting on events and building a community in London. Travel

costs will also increase as we work across both campuses. With that in mind, we envisage depleting our reserves further, within the confines of our reserves policy. We will need to revisit the subvention that we receive from the university, recognising that the Students' Union activities are essential to the enhancement of the Student Experience. I will be writing a paper to this effect which will be shared with Lesley, outlining our plans for the 25/26 year taking in to account the growth of the student population, whilst giving assurance to the board that we will continue to operate in accordance with the regulations of the Charity Commission as overseen by our board of trustees. There will be no situation in which the board needs to worry that we will act outside the scope of our financial parameters.

2. RECOMMENDATION

To note the HSU SU accounts for year ending 31st July 2024

3. FURTHER ACTION AND TIMETABLE

Following this final scrutiny the accounts will be submitted to the Charity Commission as part of the HSU SU annual return

AECC Students' Union
Balance Sheet
Year end 31/07/2024

	<u>As at 31st July 2024</u>		<u>As at 31st July 2023</u>
<u>Fixed Assets</u>			
Gym Equipment	35,481.91		35,481.91
Gym Equipment Depreciation	31,297.15		29,204.79
Gym Equipment Net Book Value		4,184.76	6,277.12
<u>Current Assets</u>			
Student Stock	763.43		0.00
Bar Stock			2,890.40
		763.43	2,890.40
Debtors	0.00		0.00
Prepayments	0.00		0.00
Accrued income	0.00		0.00
Sub-total - Debtors, Prepayments & Accrued Income		0.00	0.00
General Bank Account	33,083.65		46,376.89
General Petty Cash Account	97.48		97.48
General Float	100.00		100.00
Bar Bank Account	22,108.13		26,677.85
Bar Petty Cash Account	100.00		100.00
Gym Bank Account	18,856.56		27,279.17
Gym Petty Cash Account	50.00		50.00
Sub-total - Cash & Cash Equivalents		74,395.82	100,681.39
Taxation			39.60
Wages	0.00		0.00
Accrued Income			
VAT Liabilities	1,497.45		
Sub total: Taxation, Wages, VAT Liabilities		1,497.45	39.60
Total Current Assets		<u>76,656.70</u>	<u>103,611.39</u>
<u>Current Liabilities</u>			
Creditors: Short term	61.60		61.60
Taxation			
Accruals			
VAT Liability			187.91
Total Current Liabilities		<u>61.60</u>	<u>249.51</u>
Current assets less current liabilities		<u>76,595.10</u>	<u>103,361.88</u>
Total assets less total liabilities		<u><u>80,779.86</u></u>	<u><u>109,639.00</u></u>
<u>Capital and Reserves</u>			
Capital introduced	4,062.01		
Reserves Brought Forward	109,639.00		121,048.08
(Deficit) / Surplus for the Period	-32,921.15		-11,409.08
Total Reserves		<u><u>80,779.86</u></u>	<u><u>109,639.00</u></u>

**AECC Students' Union
Profit and Loss - Total
Year end 31/07/2024**

	Year Ended 31/07/2024	Year Ended 31/07/2023
<u>Income</u>		
Bar Income	37,543.94	43,574.71
General Income	55,686.47	69,336.70
Gym Income	36,090.14	30,727.06
	<hr/> 129,320.55	<hr/> 143,638.47
<u>Expenditure</u>		
Bar expenditure	47,054.52	51,946.03
General expenditure	75,413.49	70,646.85
Gym expenditure	39,773.69	32,454.67
	<hr/> 162,241.70	<hr/> 155,047.55
(Deficit) / Surplus for the Period	<hr/> -32,921.15	<hr/> -11,409.08

**AECC Students' Union
Profit & Loss - Bar
Year end 31/07/24**

Year Ended 31/07/2024

Year Ended 31/07/2023

Income

Till Take	37,153.32	43,003.40
NUSSL rebates	390.62	571.31
	<hr/>	<hr/>
	37,543.94	43,574.71

Expenditure

Bar supplies	26,545.74	26,138.22
Staff wages	13,683.23	14,950.62
Staff Payroll costs	435.60	479.05
NUS affiliation fee	2,054.64	1,978.50
Refurbishments	2,734.31	4,518.64
Security	1,185.00	3,465.00
Licenses	350.00	350.00
Bank charges	66.00	66.00
	<hr/>	<hr/>
	47,054.52	51,946.03
	<hr/>	<hr/>
Deficit for the Period	-9,510.58	-8,371.32

**AECC Students' Union
Profit & Loss - General
Year end 31/07/24**

	Year Ended 31/07/2024	Year Ended 31/07/2023
Income		
Freshers' week	4,687.25	5,687.50
Seasonal party	7,136.64	786.32
Donation	1,104.40	1,000.00
Locker rental	8.18	19.64
Student diagnostic kit	0.00	899.03
Books	0.00	44.21
Subvention	42,750.00	60,900.00
	<u>55,686.47</u>	<u>69,336.70</u>
Expenditure		
Clothing	2,359.45	2,166.20
Freshers week	22,947.83	18,316.02
Seasonal party	9,968.80	6,789.66
Wellbeing week	699.87	1,104.45
Staff gratuity	862.52	1,931.20
Refreshments	1,368.83	955.87
Insurance	2,710.80	2,628.26
Licenses	2,426.13	3,800.36
Travel and Subsistance	2,480.80	2,284.03
Bank charges	133.57	102.20
Printing, postage, stationary	401.05	926.78
Professional fees	441.65	406.45
Promotions	393.72	435.32
Diagnostic kit	0.00	3,931.11
Books	0.00	16.50
Period Poverty	300.60	202.40
Cleaning	0.00	18.73
Gifts	85.88	30.00
Charity donation	200.00	0.00
Training costs	3,836.78	5,702.08
Subscriptions	1,169.01	852.63
Equipment rental		130.00
Clubs	5,828.40	3,638.02
Office supplies	1,996.76	2,436.30
Event donation	174.65	338.00
Wages	14,476.44	9,797.80
Caffeine magazine		204.00
Repairs	149.95	1,502.48
	<u>75,413.49</u>	<u>70,646.85</u>
Surplus for the Period	<u>-19,727.02</u>	<u>-1,310.15</u>

**AECC Students' Union
Profit & Loss - Gym
Year end 31/07/24**

	Year Ended 31/07/2024	Year Ended 31/07/2023
Income		
Student annual fees	36,090.14	30,727.06
	<u>36,090.14</u>	<u>30,727.06</u>
Expenditure		
Gym purchases general	671.75	1,298.73
Insurance	2,250.00	2,250.00
Bank charges	66.00	81.00
BUCS	2,723.25	2,492.25
Servicing	8,420.19	1,095.00
Depreciation	2,092.36	6,682.97
Refurbishments		2,504.20
Club budgets	23,550.14	16,050.52
Equipment rental	0.00	0.00
	<u>39,773.69</u>	<u>32,454.67</u>
(Deficit) / surplus for the Period	<u>-3,683.55</u>	<u>-1,727.61</u>

One trustee, HH - SU VP Enrichment, received remuneration of £1700 during the year from August 2023 - April 2024 for their role as a member of the Students' Union Executive team, which was approved by the trustees in accordance with the charity's governing document.

One trustee, ST - SU International Officer, received remuneration of £1700 during the year from August 2023 - April 2024 for their role as a member of the Students' Union Executive team, which was approved by the trustees in accordance with the charity's governing document.

One trustee, LJ - SU President, received remuneration of £775 during the year from May 2024 - July 2024 for their role as a member of the Students' Union Executive team, which was approved by the trustees in accordance with the charity's governing document.

One trustee, CW - SU Sports Officer, received remuneration of £450 during the year from May 2024 - July 2024 for their role as a member of the Students' Union Executive team, which was approved by the trustees in accordance with the charity's governing document.

One trustee, DS - Alumni Trustee, received expenses of £730 during the year from August 202 - July 2024 to cover travel and hotel costs when attending meetings, which was approved by the trustees in accordance with the charity's governing document.

The payments were made at a commercial rate and the trustee did not participate in any decision relating to the agreement of terms or payment.

No other trustee or related party received any remuneration or other benefit during the year August 2023 - July 2024



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Health Sciences University Students' Union

**On accounts for the year
ended**

31/07/2024

**Charity no
(if any)**

1197125

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

ASU

Date:

27/05/2025

Name:

Adeel Sahi

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

Bowdon Accounting Services Ltd

Bartle House, Oxford Court

Manchester M2 3WQ

Health Sciences University Students' Union

England & Wales - Charity number 1197125

Accounts



Meeting:	Trustee meeting	Date: 11/11/23
Report Title:	ASU Year End Accounts	Agenda Item:
Action:	APPROVE / RECEIVE / NOTE	
Contact(s):	Name: Rhianydd Haslock Tel: 01202 436293 Email: rhaslock@aecc.ac.uk	

1. EXECUTIVE SUMMARY

- 1.1. The Students' Union accounts for year ending 31st July 2023 show that ASU ran at a loss of £11409.08. This was due to a concerted attempt to utilise some of our reserves to bring them down, in line with our reserves policy. As such we were able to invest more in our sports clubs and societies which are growing year on year. It should be noted that once the reserves reach appropriate levels such investment in these clubs and societies would not be sustainable based on the current subvention agreement and will need to be reviewed. We have also been able to invest in refurbishing the bar area with new tables and chairs. This has proved very popular and benefits both the students and the University College, creating a much more welcoming space for staff, visitors and external stakeholders. This year we hosted a Spring Formal, the first event of this kind for several years. The event was subsidised by ASU and was very well received by the students. We kept the cost as low as possible to combat the affect that students were experiencing from the Cost of Living Crisis. We are in the process of reviewing this event for the coming year.

I hope the board are satisfied that efforts have been made to reduce the reserves this year. The reduction will be more acute next financial year as ASU agreed to reduce the amount of subvention claimed in 23/24 by £20300, on the understanding that the University College would put this towards helping students in hardship.

On the whole we are satisfied that the accounts reflect the activities and purpose of the Student Union and our charitable objectives.

The accounts are submitted as final following scrutiny by an external accountant and will be submitted to the Charity Commission.

AECC Students' Union
Balance Sheet
Year end 31/07/2023

	<u>As at 31st July 2023</u>	<u>As at 31st July 2022</u>
<u>Fixed Assets</u>		
Gym Equipment	35,481.91	40,993.55
Gym Equipment Depreciation	29,204.79	22,521.82
Gym Equipment Net Book Value	6,277.12	18,471.73
<u>Current Assets</u>		
Student Stock	0.00	3,631.86
Bar Stock	2,890.40	2,330.28
	2,890.40	5,962.14
Debtors	0.00	0.00
Prepayments	0.00	0.00
Accrued income	0.00	0.00
Sub-total - Debtors, Prepayments & Accrued Income	0.00	0.00
General Bank Account	46,376.89	45,139.72
General Petty Cash Account	97.48	97.48
General Float	100.00	100.00
Bar Bank Account	26,677.85	21,217.25
Bar Till Account	0.00	0.00
Bar Petty Cash Account	100.00	100.00
Gym Bank Account	27,279.17	22,299.43
Gym Petty Cash Account	50.00	50.00
Sub-total - Cash & Cash Equivalents	100,681.39	89,003.88
Taxation	39.60	0.00
Wages	0.00	0.00
Accrued Income		20,300.00
VAT Liabilities		2,047.88
Sub total: Taxation, Wages, VAT Liabilities	39.60	22,347.88
Total Current Assets	<u>103,611.39</u>	<u>117,313.90</u>
<u>Current Liabilities</u>		
Creditors: Short term	61.60	10,392.00
Taxation		
Accruals		4,345.55
VAT Liability	187.91	
Total Current Liabilities	<u>249.51</u>	<u>14,737.55</u>
Current assets less current liabilities	<u>103,361.88</u>	<u>102,576.35</u>
Total assets less total liabilities	<u><u>109,639.00</u></u>	<u><u>121,048.08</u></u>
<u>Capital and Reserves</u>		
Reserves Brought Forward	121,048.08	110,554.55
(Deficit) / Surplus for the Period	-11,409.08	10,493.53
Total Reserves	<u><u>109,639.00</u></u>	<u><u>121,048.08</u></u>

**AECC Students' Union
Profit and Loss - Total
Year end 31/07/2023**

	Year Ended 31/07/2023	Year Ended 31/07/2022
<u>Income</u>		
Bar Income	43,574.71	50,694.84
General Income	69,336.70	84,893.01
Gym Income	30,727.06	32,982.50
	<hr/> 143,638.47	<hr/> 168,570.35
<u>Expenditure</u>		
Bar expenditure	51,946.03	56,423.45
General expenditure	70,646.85	73,057.25
Gym expenditure	32,454.67	28,596.12
	<hr/> 155,047.55	<hr/> 158,076.82
(Deficit) / Surplus for the Period	<hr/> -11,409.08	<hr/> 10,493.53

AECC Students' Union
Profit & Loss - Bar
Year end 31/07/23

Year Ended 31/07/2023

Year Ended 31/07/2022

Income

Till Take	43,003.40	50,694.84
NUSSL rebates	571.31	
	<hr/>	<hr/>
	43,574.71	50,694.84

Expenditure

Bar supplies	26,138.22	36,568.31
Staff wages	14,950.62	13,990.14
Staff Payroll costs	479.05	412.50
NUS affiliation fee	1,978.50	1,522.50
Refurbishments	4,518.64	3,514.00
Security	3,465.00	
Licenses	350.00	350.00
Bank charges	66.00	66.00
	<hr/>	<hr/>
	51,946.03	56,423.45
Deficit for the Period	<hr/>	<hr/>
	-8,371.32	-5,728.61

**AECC Students' Union
Profit & Loss - General
Year end 31/07/23**

	Year Ended 31/07/2023	Year Ended 31/07/2022
Income		
Freshers' week	5,687.50	8,411.80
Seasonal party	786.32	1,542.73
Donation	1,000.00	257.00
Locker rental	19.64	0.00
Student diagnostic kit	899.03	13,651.48
Books	44.21	130.00
Clothing	0.00	0.00
Subvention	60,900.00	60,900.00
	<u>69,336.70</u>	<u>84,893.01</u>
Expenditure		
Clothing	2,166.20	907.50
Freshers week	18,316.02	17,368.54
Seasonal party	6,789.66	3,458.03
Wellbeing week	1,104.45	0.00
Staff gratuity	1,931.20	1,971.38
Refreshments	955.87	973.68
Insurance	2,628.26	1,736.90
Licenses	3,800.36	453.67
Travel and Subsistance	2,284.03	1,310.05
Security	0.00	4,049.75
Bank charges	102.20	94.60
Printing, postage, stationary	926.78	566.89
Professional fees	406.45	462.00
Promotions	435.32	1,256.85
Diagnostic kit	3,931.11	9,879.89
Books	16.50	0.00
Period Poverty	202.40	
Cleaning	18.73	273.70
Gifts	30.00	0.00
Charity donation	0.00	0.00
Training costs	5,702.08	3,620.00
Subscriptions	852.63	3,259.53
Club - Music Society	0.00	216.66
Equipment rental	130.00	
Clubs	3,638.02	2,389.99
Gym refurbishment	0.00	0.00
Office supplies	2,436.30	4,945.78
Event donation	338.00	587.30
Wages	9,797.80	13,012.56
Caffeine magazine	204.00	262.00
Repairs	1,502.48	0.00
	<u>70,646.85</u>	<u>73,057.25</u>
Surplus for the Period	<u>-1,310.15</u>	<u>11,835.76</u>

**AECC Students' Union
Profit & Loss - Gym
Year end 31/07/23**

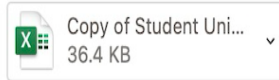
	Year Ended 31/07/2023	Year Ended 31/07/2022
Income		
Student annual fees	30,727.06	32,982.50
	<u>30,727.06</u>	<u>32,982.50</u>
Expenditure		
Gym purchases general	1,298.73	2,439.32
Insurance	2,250.00	530.42
Bank charges	81.00	66.00
BUCS	2,492.25	
Servicing	1,095.00	
Depreciation	6,682.97	2,875.88
Refurbishments	2,504.20	11,860.52
Club budgets	16,050.52	10,693.98
Equipment rental	0.00	130.00
	<u>32,454.67</u>	<u>28,596.12</u>
(Deficit) / surplus for the Period	<u>-1,727.61</u>	<u>4,386.38</u>

FW: EOY Management accounts



ⓧ Ashman Accountancy <info@ashmanaccountancy.co.uk>

To: ✓ Rhianydd Haslock



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EXTERNAL EMAIL - This email originated from an external source. Do not click links or open attachments if you do not recognise the sender.

Dear Rhianydd

I have reviewed the attached figures for the year ended 31st July 2023 and I am satisfied that these are correct.

Regards,

Nichola Ashman

Ashman Accountancy
14 Horseshoe Close, Wimborne, Dorset. BH21 2UL
T: 01202 888066 | M: 07957156094
www.ashmanaccountancy.co.uk



Health Sciences University Students' Union

England & Wales - Charity number 1197125

Accounts



Meeting:	Committee / Board as appropriate	Date: xx/xx/xx
Report Title:	ASU Year End Accounts	Agenda Item: xx
Action:	APPROVE / RECEIVE / NOTE	
Contact(s):	Name: Rhianydd Haslock Tel: 01202 436293 Email: rhaslock@aecc.ac.uk	
Appendices / Detailed Reports:	<i>Reference to appendices in the below report to be in bold.</i>	
Corporate Strategic Aim	<i>Which strategic aim does this paper address</i>	
Corporate Risks Addressed	<i>Which corporate risks does this paper address</i>	

1. EXECUTIVE SUMMARY

1.1. The Students' Union accounts for year ending 31st July 2022 show that ASU ran at a profit.

We increased the price of the gym membership from £50 to £70, the first increase in many years. This rise alongside many more gym members saw a large increase in profit for the gym. This is being invested back into sports teams for the year 22/23, with most clubs receiving the exact funding that they have asked for. The price of the membership still remains significantly lower than external gym facilities.

We made a £20000 capital investment in new Cardio Equipment at the end of the year which has been well received by students. We also had the gym painted before reopening for the first time since covid.

The refit of the cooling system in the bar did not cost as much as we had budgeted for as we managed to secure sponsorship from our supplier through NUS, who partly funded the project.

We did not hold our annual ball this year as we did not receive enough interest in time to make the booking, however we hope to be able to do so this year. Not putting on this event is reflected in the reduced expenditure from the SU General Account from normal years (20/21 being the exception).

On the whole we are satisfied that the accounts reflect the activities and purpose of the Student Union.

The accounts are submitted as final following scrutiny by an external accountant and will be submitted to the Charity Commission.

AECC Students' Union
Balance Sheet
Year end 31/07/2022

	<u>As at 31st July 2022</u>	<u>As at 31st July 2021</u>
<u>Fixed Assets</u>		
Gym Equipment	40,993.55	24,316.55
Gym Equipment Depreciation	22,521.82	19,645.94
Gym Equipment Net Book Value	18,471.73	4,670.61
<u>Current Assets</u>		
Student Stock	3,631.86	4,420.74
Bar Stock	2,330.28	
	5,962.14	4,420.74
Debtors	0.00	0.00
Prepayments	0.00	0.00
Accrued income	0.00	0.00
Sub-total - Debtors, Prepayments & Accrued Income	0.00	0.00
General Bank Account	45,139.72	72,176.86
General Petty Cash Account	97.48	97.48
General Float	100.00	100.00
Bar Bank Account	21,217.25	13,389.10
Bar Till Account	0.00	400.00
Bar Petty Cash Account	100.00	100.00
Gym Bank Account	22,299.43	14,714.66
Gym Petty Cash Account	50.00	50.00
Sub-total - Cash & Cash Equivalents	89,003.88	101,028.10
Taxation	0.00	2,248.55
Wages	0.00	3.40
Accrued Income	20,300.00	
VAT Liabilities	2,047.88	0.00
Sub total: Taxation, Wages, VAT Liabilities	22,347.88	2,251.95
Total Current Assets	<u>117,313.90</u>	<u>107,700.79</u>
<u>Current Liabilities</u>		
Creditors: Short term	10,392.00	61.60
Taxation		1,755.25
Accruals	4,345.55	
VAT Liability		
Total Current Liabilities	<u>14,737.55</u>	<u>1,816.85</u>
Current assets less current liabilities	<u>102,576.35</u>	<u>105,883.94</u>
Total assets less total liabilities	<u><u>121,048.08</u></u>	<u><u>110,554.55</u></u>
<u>Capital and Reserves</u>		
Reserves Brought Forward	110,554.55	112,940.72
(Deficit) / Surplus for the Period	10,493.53	-2,386.17
Total Reserves	<u><u>121,048.08</u></u>	<u><u>110,554.55</u></u>

**AECC Students' Union
Profit and Loss - Total
Year end 31/07/2022**

	Year Ended 31/07/2022	Year Ended 31/07/2021
<u>Income</u>		
Bar Income	50,694.84	1,849.53
General Income	84,893.01	79,842.18
Gym Income	32,982.50	5,859.39
	<hr/> 168,570.35	<hr/> 87,551.10
<u>Expenditure</u>		
Bar expenditure	56,423.45	2,820.85
General expenditure	73,057.25	74,428.42
Gym expenditure	28,596.12	12,688.00
	<hr/> 158,076.82	<hr/> 89,937.27
(Deficit) / Surplus for the Period	<hr/> 10,493.53	<hr/> -2,386.17

AECC Students' Union
Profit & Loss - Bar
Year end 31/07/22

	Year Ended 31/07/2022	Year Ended 31/07/2021
<u>Income</u>		
Till Take	50,694.84	0.00
NUSSL rebates		1,849.53
	<hr/>	<hr/>
	50,694.84	1,849.53
<u>Expenditure</u>		
Bar supplies	36,568.31	1,469.45
Staff wages	13,990.14	
Staff Payroll costs	412.50	
NUS affiliation fee	1,522.50	935.40
Refurbishments	3,514.00	
Licenses	350.00	350.00
Bank charges	66.00	66.00
	<hr/>	<hr/>
	56,423.45	2,820.85
Deficit for the Period	<hr/> -5,728.61	<hr/> -971.32

**AECC Students' Union
Profit & Loss - General
Year end 31/07/22**

	Year Ended 31/07/2022	Year Ended 31/07/2021
Income		
Freshers' week	8,411.80	0.00
Seasonal party	1,542.73	6,684.80
Donation	257.00	0.00
Locker rental	0.00	15.93
Student diagnostic kit	13,651.48	8,261.06
Books	130.00	2,746.04
Clothing	0.00	1,234.35
Subvention	60,900.00	60,900.00
	<u>84,893.01</u>	<u>79,842.18</u>
Expenditure		
Clothing	907.50	738.65
Freshers week	17,368.54	4,298.05
Seasonal party	3,458.03	5,540.09
Staff gratuity	1,971.38	1,910.00
Refreshments	973.68	316.47
Insurance	1,736.90	1,842.84
Licenses	453.67	0.00
Travel and Subsistance	1,310.05	92.02
Security	4,049.75	0.00
Bank charges	94.60	117.46
Printing, postage, stationary	566.89	1,465.94
Professional fees	462.00	324.50
Promotions	1,256.85	1,690.30
Diagnostic kit	9,879.89	8,282.10
Books	0.00	2,553.01
Cleaning	273.70	82.19
Gifts	0.00	84.23
Charity donation	0.00	64.41
Training costs	3,620.00	549.00
Subscriptions	3,259.53	1,315.97
Club - Music Society	216.66	0.00
Clubs	2,389.99	
Gym refurbishment	0.00	26,584.37
Office supplies	4,945.78	4,214.76
Event donation	587.30	1,636.86
Wages	13,012.56	9,440.20
Caffeine magazine	262.00	535.00
Repairs	0.00	750.00
	<u>73,057.25</u>	<u>74,428.42</u>
Surplus for the Period	<u>11,835.76</u>	<u>5,413.76</u>

AECC Students' Union
Profit & Loss - Gym
Year end 31/07/22

Year Ended 31/07/2022

Year Ended 31/07/2021

Income

Student annual fees	32,982.50	5,859.39
	<u>32,982.50</u>	<u>5,859.39</u>

Expenditure

Gym purchases general	2,439.32	7,050.19
Insurance	530.42	1,506.70
Bank charges	66.00	66.00
Depreciation	2,875.88	2,875.88
Refurbishments	11,860.52	
Club budgets	10,693.98	656.31
Equipment rental	130.00	532.92
	<u>28,596.12</u>	<u>12,688.00</u>

(Deficit) / surplus for the Period	<u>4,386.38</u>	<u>-6,828.61</u>
------------------------------------	------------------------	-------------------------

From: Ashman Accountancy <info@ashmanaccountancy.co.uk>
Date: Thursday, 3 November 2022 at 17:12
To: Rhianydd Haslock <RHaslock@aecc.ac.uk>
Subject: RE: Account review

EXTERNAL EMAIL - This email originated from an external source. Do not click links or open attachments if you do not recognise the sender. If unsure contact IT.

Hi Rhianydd

These look fine, I have reviewed the figures and can see no issues.

Regards,

Nichola Ashman

Ashman Accountancy
14 Horseshoe Close, Wimborne, Dorset. BH21 2UL
T: 01202 888066 | M: 07957156094
www.ashmanaccountancy.co.uk

From: Rhianydd Haslock <RHaslock@aecc.ac.uk>
Sent: 03 November 2022 10:26
To: Ashman Accountancy <info@ashmanaccountancy.co.uk>
Subject: RE: Account review

Hi Nichola,

Thank you so much for your time earlier.

I have attached the amended accounts if you would be happy to sign them off as having been externally reviewed for our records.

Thanks,

Rhianydd

Rhianydd Haslock (she/her)
Student Union and Engagement Manager

01202 436293

rhaslock@aecc.ac.uk
ou for your cooperation.