



Sanatan Hindu Cultural Society Sutton

2023 ANNUAL GENERAL MEETING (AGM)

The Tweedle Hall, St.Andrew's Church, Northey Avenue, Cheam SM2 7HF

29 April 2023

Agenda



Item	Presenter	Duration
Chairman Welcome note	Sudheendra Hebbar	
#1 2022-23: Key Activities	Sanjeev Bansal	5 minutes
#2 2023: A Look Ahead	Vivek Sharma	5 minutes
#3 2022-23: Financial Update	SubbaReddy Muppidi	5 minutes
#4 Charity Overview - Mission, Objectives - Structure, Governance and Coordination	Sudheendra Hebbar Narendra Admane	10 minutes
#5 Next Steps: A Permanent Place/Temple	Manav Verma	30 minutes
#6 Question and Answer session	All Trustees	25 minutes
#7 Resolution for members voting	Sudheendra Hebbar	5 minutes
Closing remarks	Sudheendra Hebbar	5 minutes



#1

2022-23 Key Activities

1.1 Religious Events (1 of 3)



Rama Navami and Hanuman Jayanti

- Sundarkand recitation
- Kids activities

Krishna Janmastami

- More than 300 people joined

Satyanarayana Pooja

- Four times within a year
- More than 30 families performed pooja

1.1 Religious Events (2 of 3)



Saraswati pooja

- More than 20 children performed pooja

Karwachauth

- 100+ Vrata performers

Garbha and Dandiya nights

- Sold out on both nights

1.1 Religious Events (3 of 3)



Bhagwat Gita

Chapter 7: Jnana-vi

*and wisdom- meaning the intellectual u
e knowledge acquired through theore
gh personal experiences. The former*



Gita Jayanti

- Gita chapters serialised
- Gita summary narration

Maha Shivaratri

- Rudrabhisheka; 500+ people participated

Holi

- First outdoor event;
- Council engagement
- Full capacity

1.2 Yoga and Meditation



Daily Yoga classes

- Yoga classes taken by specialist teachers

International Yoga day

- Attended by 25 people to perform yoga.



1.3 Bring community together



“
*Community is about
doing something
together that makes
belonging matter*
”

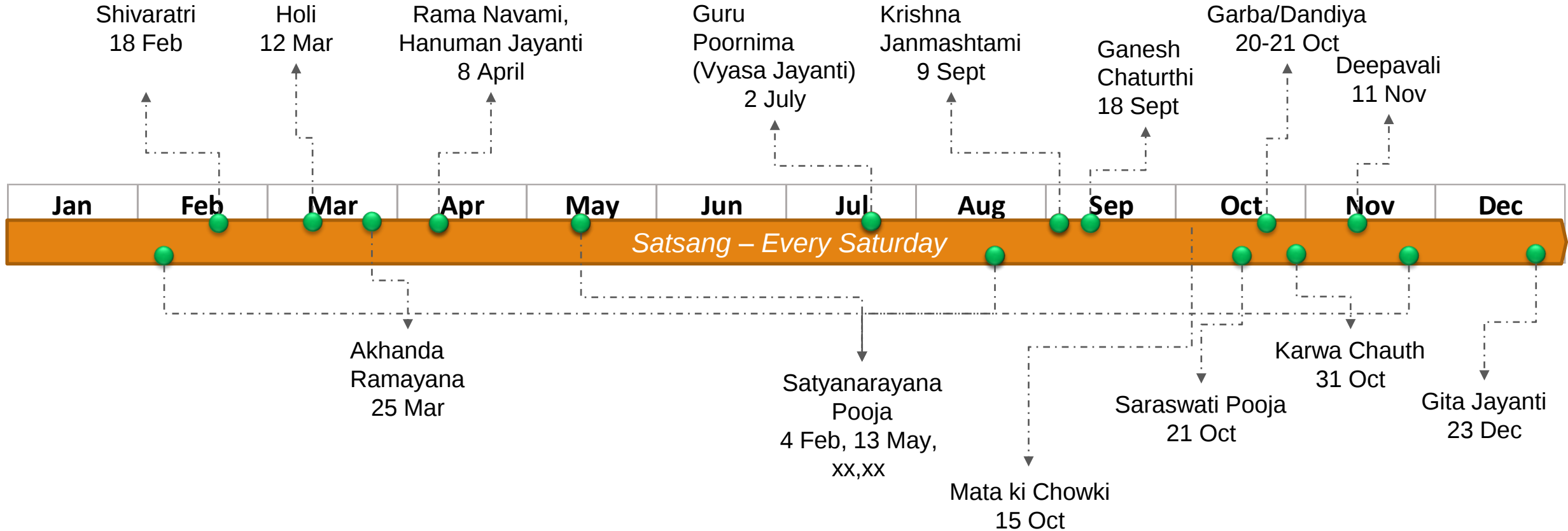




#2

2023: A Look Ahead

2.1 2023 Calendar: Religious



2.2 2023 Calendar: Non-Religious

Activities and Events*

1. Charity walk to raise funds for wider cause.
2. International Yoga Day
3. Visit to local care homes
4. Street cleaning initiatives along with council
5. Organizing Health awareness camps along with NHS
6. Sports day
7. Teej: Kite flying
8. Independence Day of India
9. Republic Day of India

*Details of some of the events being worked on.



#3

2022-23: Financial Update

3.1 Finances Update

Receipts ¹	22 May'22 to 31 Mar'23	1 Mar'21 to 21 May'22	Since Start (Mar'20)
Membership Fees	3,302	5,369	10,930
Donations	17,800	5,134	26,389
Fund raising:			
- Yoga	1,996	1,160	3,156
- Ticketed Events	8,100	1,555	9,655
Total receipts	31,198	13,218	50,130

¹ Gift aid is yet to be claimed from HMRC

Receipts during last 10 months evidences people are attaching to the temple cause and providing support to SHCS activities

Payments	22 May'22 to 31 Mar'23	1 Mar'21 to 21 May'22	Since Start (Mar'20)
Hall hire charges	3,946	770	4,716
Website and Zoom	286	279	680
Yoga teacher fees	780	110	890
Charity Registration fees	-	695	695
Insurance	176	176	352
Equipment	-	1,237	1,237
Event expenses	7,549	1,239	8,872
Total expenses	12,737	4,506	17,531
Net receipts	18,461	8,718	32,599
Balance brought forward	14,138	5,426	-
Bank Balance	32,599	14,138	32,599



#4

Charity Overview

4.1 SHCS's Purpose



Our purpose is to **provide platform to entire Hindu community** within Sutton and surrounding area **to celebrate our culture together**

4.2 How we focus to achieve our purpose

Vision: To promote the principles and common understandings of the 'Sanatan Hindu Dharma' among the members and society.



Establish a permanent Hindu temple and place of Hindu cultural activities in Sutton



Promote well-being through Yoga and meditation sessions and healthy eating



Organise celebrations to involve younger next generation to get Hindu cultural values



Promote togetherness and Provide platform to all Hindus to come together and organise religious celebrations



Promote Volunteering and Organise Charitable events for the welfare of the wider community

4.3 Charity Structure: Trustees

Legally responsible for Charity Commission rules and custodian of SHCS constitution and its vision



Sudheendra Hebbar, Chairperson
(Trustee since Aug'22)

a **Programme Director**, originally from **Sringeri, Karnataka**,
residing in **Wallington** for nearly 12 years



Sanjeev Bansal, Joint Senior Trustee
(Trustee since Dec'21)

an **IT Consultant**, originally from **Delhi**,
residing in **Carshalton** for nearly 20 years



SubbaReddy Muppidi, Joint Senior Trustee
(Trustee since Dec'21)

an **IT company Director**, originally from **Hyderabad, AP**,
residing in **Sutton** for nearly 30 years



Vivek Sharma
(Trustee since Dec'21)

a **R&D Engineer**, originally from **Una, Himachal Pradesh**,
residing in **Sutton** for 18 years



Narendra Admane
(Trustee since Dec'21)

an **IT Professional**, originally from **Chalisgaon, Maharastra**,
residing in **Epsom** for about 7 years

4.3 Trustees Governance and Coordination

Composition

- 11 Trustees: Chairman, 2 Joint-Senior Trustees and Trustees

Tenure

- 7 years maximum.

Trustee retirement/ removal

- Promoter trustees **must retire in orderly and phased manner** between 5 to 7 years
- Trustee **must step down at end of the 7 years tenure**
- **2/3rd of the members** can propose removal of a trustee
- **Trustees can be removed in the event of gross misconduct and negligence** towards SHCS's vision and objectives

New Trustee appointment

- All new trustees must be **approved by the members**
- **Only active members** are eligible to become a trustee
- **2/3rd of the members** can propose appointment of a trustee
- **No conflict of interest** towards SHCS's vision and objectives and hold a position in similar organisation

Key responsibilities

- **Legally responsible** to ensure charity constitutions framework is adhered to.
- **Self follow and implement code of conduct** across Committee members and volunteers whilst working to deliver SHCS objectives.
- **Establish all policies** required for smooth operating effectiveness of SHCS activities
- **Clear segregation of role and responsibilities** amongst trustees, in particular towards managing the financial management.
- **Collaborate with the Committee members** to deliver SHCS activities.

On-going governance

- **Meets minimum once a quarter** or as needed and discuss key developments and plan.

4.4 Charity Structure: SHCS Committee

Trustees + 8 members form SHCS Committee, responsible to take lead in delivery of SHCS's vision and organising activities



Tarun Chaturvedi
an IT Programme & product Mgr,
originally from **Jaipur (Rajasthan)**
residing in **Sutton** for 7 years



Ratnakar Naik
an IT Consultant,
originally from **Honnabar, Karnataka**
residing in **Sutton** for 10 years



Dr. Avadhoot Kantak
an Orthopaedic Surgeon,
originally from **Mumbai**
residing in **Banstead** for 7 years



Dhaval Sudhanva Vyas
a Business Analyst,
originally from **Ahmedabad**,
residing in **Crawley** for 13 years



Rahul Patil
an Entrepreneur/CEO,
originally from **Pune/Indore**,
residing in **Sutton** for 9 years



Dr. Ruchi Gupta
an Advanced Practitioner
Ultrasound, originally **Jalandhar, Punjab**,
residing in **Sutton** for 12 yrs



Prashant Kumar
a Software Consultant,
originally **Lucknow, UP**
residing in **Sutton** for 10 years



Dr. Jyoti Rathod
a medical Doctor,
originally from **Eldoret in Kenya**,
residing in **Sutton** for 30 years



Manav Verma
a Finance Director,
originally from **New Delhi**,
residing in **Cheam** for 7 years

4.4 SHCS Committee Governance and Coordination

Composition

- Trustees + 8 members (currently)

Tenure

- No fixed term, subject to re-appointment each year

Key responsibilities

- **Sign-up and follow SHCS code of conduct**
- **Lead responsibilities to organise activities/ celebrations and activities.**
- **Collaborate with other Committee members** to deliver SHCS activities.
- **Mobilise volunteers and coordinate delivery** of activities/ celebrations and activities plans

New Committee member appointment

- **All members are eligible** to be a member of the Committee

Committee member retirement/ removal

- Committee member **must step down at end of the 5 years tenure**
- **2/3rd of the trustees** can appoint or remove a committee member
- **Committee member can be removed in the event of gross misconduct and negligence** towards SHCS's vision and objectives
- Committee members **who are not active for 6 months (Non-active)** are expected to vacate the position.
- **No conflict of interest** towards SHCS's vision and objectives and hold a position in similar organisation

On-going governance

- **Meets every month**
- Discuss/plan program for next 6-8 weeks
- Any other focus topics for Trustee decision

4.5 Membership and active involvement

What does Lifetime Membership mean?

1. Paid contribution: £100
2. **Core contribution to decision making:** Elect SHCS Trustees and approve critical matters in AGM.
3. **Help institutionalise** SHCS and move away from individual and small group set-up.
4. Become the **core Pillar of financial strength** of SHCS and an enabler for permanent place for temple in Sutton

What is an active member?

A member who is **selflessly committed towards SHCS visions, incl. temple and** actively involved over 18 months in SHCS activities of

- **Spreading awareness** about SHCS's vision
- **Influence positive outcomes** from volunteers and wider Hindu community
- **Lead and organise** SHCS celebrations/ activities
- Attend **weekly temple**.

What is an active committee member?

A committee member who **regularly, for 6 months, involve in SHCS activities of**

- Attend **weekly temple**
- **Proactively lead** delivery of SHCS celebrations/activities
- Attends **monthly meetings/calls**

4.6 Constitution, Policy and Procedures

Outlined below are the list of key documents and are available on request for members:

Document	Purpose
SHCS Charity Constitution	SHCS's constitution framework registered with The Charity Commission
SHCS Code of Conduct	Documented code of conduct for Trustees, Committee members and Life time members to follow while carrying SHCS activities
SHCS Health and Safety Policy	Health and Safety measure to be ensured while organising celebrations, events and activities
SHCS Safeguarding Vulnerable Adults Policy	Policy to ensure well being and safeguarding of volunteers and general people involved in SHCS activities
SHCS Safeguarding Children Policy	Policy to ensure all children and younger people have a safe environment to get involved in SHCS activities



#5

Next Steps: Permanent Place/Temple

5.1 Properties pursued in past



Sutton Post Office 3,175 sq.ft space

- This vacant property is being marketed by BNP Paribas Real Estate.
- The Property provides **ground floor retail and ancillary accommodation and was available on a Long Leasehold for 999 years**



Site on the left is in Woodmansterne area

- The site on the left is in Woodmansterne area within Banstead and Reigate council
- The site was a green belt and surrounded by residential area which would have posed challenges to seek planning permission.

5.2 Recently pursued properties



- This **purpose-built place of worship of 5,135 sq.ft** is located in Wallington.
- This vacant property had **4 halls, 2 kitchens and 5 Toilets to hold capacity of 25 to 150 people** in individual halls.
- The Property was viewed by the Trustees and was considered **deemed fit to meet SHCS's requirements.**
- The property was marketed at £1.05m and **trustees gave an offer of £900,000** (despite no deposit).
- The property was acquired at £1.3 million by group of people from East Asia.

5.2 Recently pursued properties (contd.)

- This **Bungalow offered 1,092 sq.ft** space and is located at Croydon lane, close to Wayfield Lavender farm.
- This vacant property is marketed by Foxton auctions.
- The Property **deemed fit to meet SHCS's current requirements** and have significant scope of expansion.
- The property was marketed at £750,000 and requires 10% deposit with the auctioneer to participate in the auction.



5.3 Why we couldn't pursue the properties

Current Challenges	Fund Raising	How?
No Deposit Without deposit no offers can be made	Secure Deposit Raise one-off payment towards deposit	Invest in SHCS Holdings Invest towards property purchase
No Budget Without budget estimate, offers can not be made	Build Capital Pledge money-payments annually or at the time of purchase	Donate to SHCS Make donations to SHCS Charity



5.4 Temple Fund Raising Routes

We have mobilised temple fund raising through two routes

Invest in SHCS Holding Limited

Invest towards property purchase by retaining **legal rights**. **Drives commitment to establish temple in a time-bound period.**

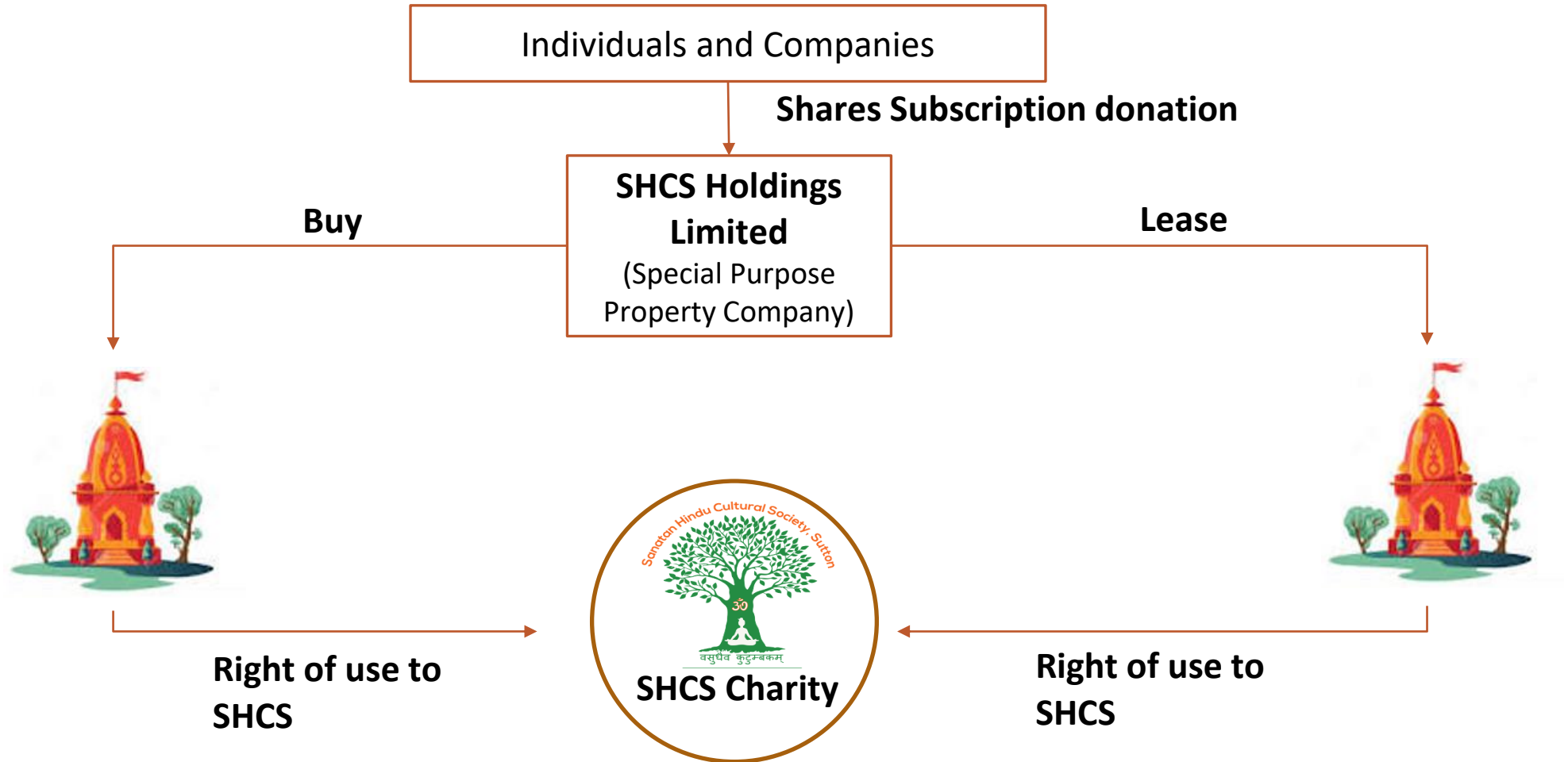
Donate to SHCS Charity

Donation to SHCS Charity will provide **tax relief to the donors** and enable **SHCS Charity to claim additional 25% cash benefit** through Gift Aid.

5.5 Temple Fund raising: Invest in SHCS Holding Ltd



A proven option to raise large amount of funds to buy long-term lease or out-right purchase.



5.5 Temple Fund raising: Invest in SHCS Holding Ltd



- **Members and Volunteers gets the legal right over property** through holding shares in the SHCS Holdings Limited.
- **Reassured approach** for the members and volunteers as **the donations will go to buy an Asset only** and not used for expenses or any other purposes.
- The memorandum of association of SHCS Holdings Limited **prescribes that own real estate will be leased to SHCS Charity only.**
- **Given SHCS Holdings Limited and SHCS Charity are regulated by Company House and The Charity Commission,** both are managed as a separate entities with documented segregation of processes and **independently verified financial positions.**

5.5 SHCS Holdings Limited Overview

Principle business activities

- **SIC 68100:** Buying and selling of own real estate.
- **SIC 68209:** Other letting and operating of own or leased real estate

Current Board Members and Secretary

- **Directors:** Subba Reddy Muppidi and Sanjeev Bansal
- **Secretary:** Manav Verma

Governance framework

- SHCS Trustees to nominate **at-least 2 Director and the secretary.**
- Shareholder with **min £50k shareholding, eligible to get a new director role.**

Share Subscription

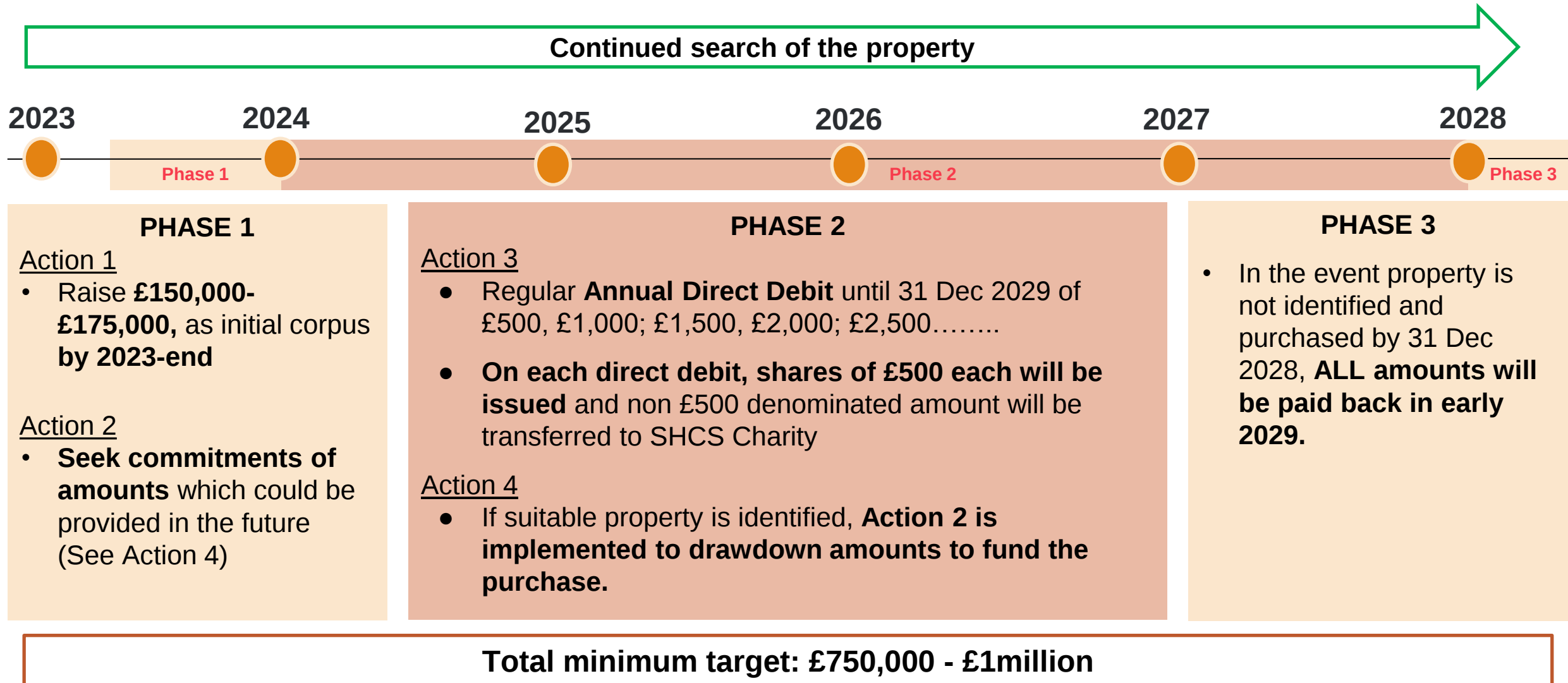
- Minimum Share Subscription of £500;
- Share Subscription offered in a multiple of £500.

Note: Non £500 multiple amount will be used as donation to SHCS Charity.

Shareholder rights

- Shareholders rights within SHCS Holdings Limited will be **similar to the rights in any company.**
- **Board of Directors** of SHCS Holdings Limited to engage with Shareholders
 - to purchase a property;
 - to lease the property to SHCS Charity.
- Shares are transferrable upon notice to the Board of Directors.
- **No dividend will be paid** by SHCS Holdings Limited

5.5 Timeline: 3 Phase 5 Years Commitment



5.6 Temple Fund raising: Donate to SHCS Charity



A simplified option with larger benefits for both the Charity and Donor

Individuals and Companies

Any Amount
Donations



Benefit for Donor

- **Tax relief available**, hence **cash cost** to the donor will be **substantially lower**.

Benefit for SHCS Charity

- **25% Gift aid** can be claimed from HMRC on receipt of donation fund from individual tax payers.

Note:

- **Donations provided for the temple will be ring-fenced in a separate bank account to buy an Asset and not used for other temple operations.**

5.7 Working Examples: Invest in SHCS Holdings Ltd



Individual and Company	You Pay		Shares received		Cash Cost to you			
	£3,000		6 shares @ £500 each		£3,000			
Individual	You Pay		Shares received		Donated to SHCS Charity		Cash Cost to Donor	
	£3,131		6 shares @ £500 each		£131		£3,105 (Basic tax rate) £3,079 (Higher tax rate)	
Company	You Pay		Shares received		Donated to SHCS Charity		Cash Cost to Donor	
	£3,131		6 shares @ £500 each		£131		£3,106 (Basic tax rate) £3,098 (Higher tax rate)	

NOTE: The above example is not a tax advice. Please consult your adviser to seek tax advice

5.7 Working Examples: Donate to SHCS Charity



Individual
(Contractors/FTC/Permanent or Non-Payroll Sacrifice Scheme)

You Pay ('A')	Cash Cost to Donor (Basic Tax rate relief): 20%	Cash Cost to Donor (Higher Tax rate relief): 20%	Gift Aid 25% ('B')	Funds with SHCS (A+B)
£3,000	£2,400	£2,400	750	£3,750
£3,131	£2,504	£2,504	783	£3,783

Company

You Pay	Cash Cost to Donor (19%)	Cash Cost to Donor (26.5%)	Gift Aid ('B')	Funds with SHCS (A+B)
£3,000	£2,430	£2,205	0	£3,000
£3,131	£2,536	£2,301	0	£3,000

Individual
(Permanent & FTC, Payroll Sacrifice Scheme)

You Pay ('A')	Cash Cost to Donor (Basic Tax rate relief)	Cash Cost to Donor (Higher Tax rate relief)	Gift Aid ('B')	Funds with SHCS (A+B)
£3,000	£2,400	£1,800	0	£3,000
£3,131	£2,504	£1,879	0	£3,131

NOTE: The above example is not a tax advice. Please consult your adviser to seek tax advice

5.8 Financial comparison of Fund Raising Options



Significant financial drawback in Invest option compared to Donation option

	Invest in SHCS Holding Limited	Donate to SHCS Charity
Tax Relief	No tax relief	Tax relief available upto 26.5% tax relief (subject to individual circumstances)
Gift Aid	No Gift aid	25% Gift Aid on against tax paying Individual donations
Stamp duty on Property	Yes	Exempt

5.8 Summary of Fund Raising Options

	Invest in SHCS Holding Limited	Donate to SHCS Charity
Ownership	Investors have Legal ownership via company shares	Donated money owned and managed by SHCS Charity
After 5 Years	Money returned if temple not established in 5 years	Money will go to the Charity causes
Payment Amount	Invest in multiple of £500	Donate any amount
Immediate or one-off Payments	Yes; allowed	Yes; allowed
Frequency	Invest with payments on regular basis	Donate on regular basis

5.5 Moving ahead



Charity and Trustees providing initial funding

**SHCS Holdings
Limited**

**Donation to SHCS
Charity**
(Future Commitment)



SHCS Charity

£21,000

-

SHCS Charity Trustees

£26,000

£30,000

**SHCS Committee
Members**

£5,000

£10,000

**Individuals and
Companies**

Fund Raising Appeal

Temple Fund

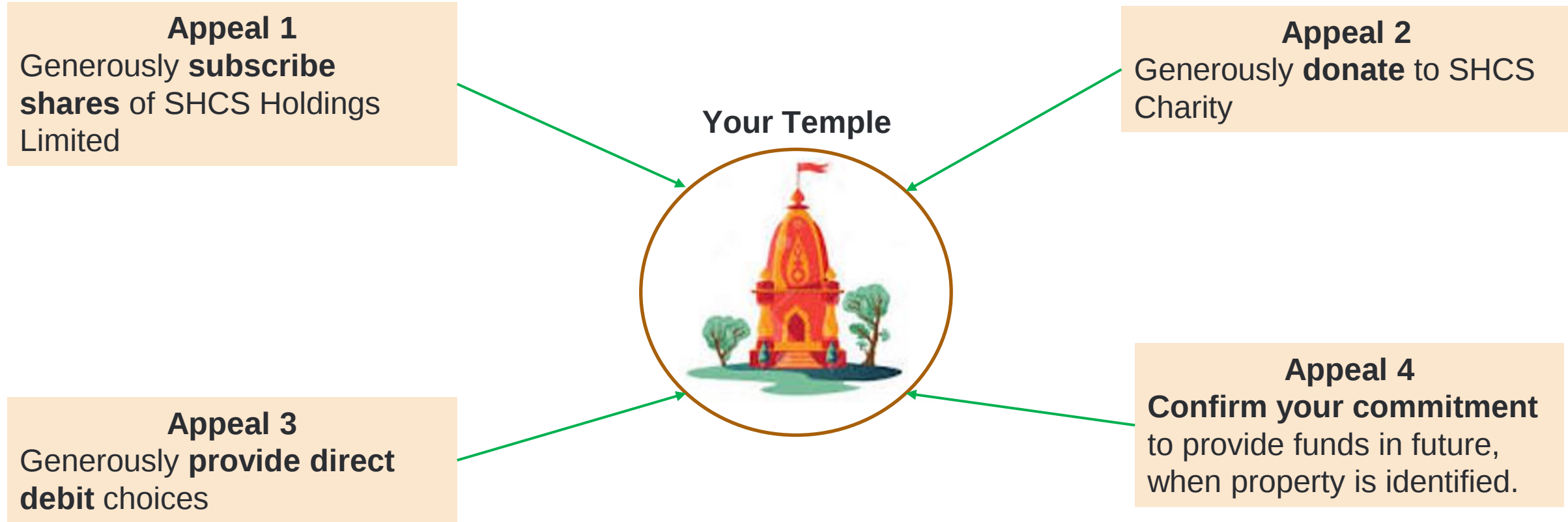
**Limited
Company**

Donations

£52,000

£40,000

5.9 Fund Raising Appeal



Confirm your interest to the Trustees and they will take the process forward

5.9 Temple Fund Raising Webpage



- **Committed Temple Fund Raising** Page on www.sanatan-hcs.org
- **All information** on both options is available on this page.
- **Fill the form** to Invest or Donate towards your temple.



#6 Question & Answers session



#7 Resolution for members voting

7.1 Amendments to the SHCS constitution

Trustees propose the below amendments to Constitution

Area	Old	Amended	Rationale for Amendments
Calendar/ Durations	Number of days noted did not specify Calendar days or working days in below areas: • AGM notice; • Members resolution submission • Calling General meeting	Duration now mentioned as “Working Days” (excluding weekends and bank holidays)	Provide clarification
Trustee appointment		Only one individual per household can hold the Trustee position	Discourage families making decisions.

Hard copies of the Constitution document is available for reading.

7.2 Appointment of new trustee

The Trustees propose appointment of Manav Verma, currently a committee member, as the new trustee



Manav Verma
a Finance Director,
originally from **New Delhi**,
residing in **Cheam** for 7 years

Manav Verma is a Chartered Accountant by profession with experience in the areas of corporate governance and finance strategies.

Contribution to SHCS

Manav joined the SHCS membership in May 2020 and has been contributing to SHCS's purposes and objectives since joining. Manav's notably contribution includes

- Enabling SHCS to operate as an institution and strengthen its operating model.
- Promoting SHCS's values and objective to establish temple.
- Proactive to drive initiatives to organise SHCS calendar of activities.
- Regular attendee to the weekly temple

Manav's professional background combined with passion towards SHCS's purpose and vision, will play a fundamental role in driving SHCS towards its objective to establish temple in Sutton or surrounding area.



Closing Remarks



Thank You

**SANATAN HINDU CULTURAL SOCIETY
SUTTON**

**STATEMENT OF FINANCIAL STATEMENTS
AT 31 March 2024**

Sanatan Hindu Cultural Society

Charity Registration No. 1197115

Registered office

2, St Francis Place
Epsom, Surrey,
KT17 1BF

Trustees

Sanjeev Bansal
SubbaReddy Muppidi
Vivek Sharma
Narendra Admane
Manav Verma

Officers

Narendra Admane, Chairman and Secretary
SubbaReddy Muppidi, Treasurer
Sanjeev Bansal, Joint Treasurer

Independent Examiner

Orbit Accounting Services Ltd
151 Church Hill Road
Cheam
Sutton
SM3 8NE

Sanatan Hindu Cultural Society (Charity no 1197115)

Statement of Financial position

As at 31 March 2024

	31 March 2024	31 March 2023
Assets		
Cash at Bank	62,161.64	32,598.34
- Investments*	5,500.00	
Total Current Assets	67,661.64	32,598.34
Total Non-Current Assets	-	-
Fixed Assets	-	-
Total Assets	67,661.64	32,598.34
Liabilities		
Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	-	-
Net Assets	67,661.64	32,598.34

SubbaReddy Muppidi
Treasurer

Narendra Admane
Secretary

Sanatan Hindu Cultural Society (Charity no 1197115)

Statement of Receipts and Payments

For the twelve months period ending 31 March 2024

Receipts	12 months to 31 March 2024	12 months to 31 March 2024
Membership Fees	2,924.00	3,302.00
Donations	58,369.11	19,504.00
<u>Funds raising</u>		
Yoga	500.00	1,996.00
Events	3,291.70	8,100.00
Interest Received	804.61	0.00
Total Receipts	65,889.42	32,902.00
Payments		
Hall Hire Charges	4,697.70	3,946.00
Website and Telecommunications	342.27	286.00
Yoga Teacher Fees	255.00	780.00
Insurance	175.84	00
Equipment	5,752.34	176.00
Event expenses	19,602.97	7,751.96
Total Payments	30,826.12	12,939.96
Net Receipts	35,063.30	19,962.04

Sanjeev Bansal

Narendra Admane

Treasurer

Secretary

Note – SHCS trustees, committee and members agreed to form a SHCS Holdings company. Purpose of the SHCS holding was to invest money in the secure investments like Govt bonds and fixed deposits. For the financial year ended on 31-Mar-2024, SHCS transferred £5,500 to SHCS holdings Limited. SHCS Holdings Limited subsequently closed in 2024 and money was transferred back to SHCS charity Account.

**SANATAN HINDU CULTURAL SOCIETY
SUTTON**

**STATEMENT OF FINANCIAL STATEMENTS
AT 31 March 2024**

Sanatan Hindu Cultural Society

Charity Registration No. 1197115

Registered office

2, St Francis Place
Epsom, Surrey,
KT17 1BF

Trustees

Sanjeev Bansal
SubbaReddy Muppidi
Vivek Sharma
Narendra Admane
Manav Verma

Officers

Narendra Admane, Chairman and Secretary
SubbaReddy Muppidi, Treasurer
Sanjeev Bansal, Joint Treasurer

Independent Examiner

Orbit Accounting Services Ltd
151 Church Hill Road
Cheam, Sutton
SM3 8NE

Independent examiner's report to the trustees of Sanatan Hindu Cultural Society (Charity No. 1197115)

I report to the trustees on my examination of the accounts of the **Sanatan Hindu Cultural Society** (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Anil Gadage, ACA

Orbit Accounting Services Ltd.

151, Church Hill Road,

Cheam, Sutton, SM3, 8NE

Date: 25.01.2025

Place: Sutton, Surrey

Sanatan Hindu Cultural Society (Charity no 1197115)
Statement of Financial Position As at 31 March 2024

(in GBP)

Assets	31 March 2024	31 March 2023
Cash at Bank	62,161.64	32,598.34
- Investments*	5,500.00	0.00
Total Current Assets	67,661.64	32,598.34
Total Non-Current Assets	-	-
Fixed Assets	-	-
Total Assets	67,661.64	32,598.34
Liabilities		
Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	-	-
Net Assets	67,661.64	32,598.34

SubbaReddy Muppidi
Treasurer

Narendra Admane
Secretary

Date: 25.01.2025
Place: Sutton, Surrey

***Note** – SHCS trustees, committee and members agreed to form a SHCS Holdings company. Purpose of the SHCS holding was to invest money in the secure investments like Govt bonds and fixed deposits. For the financial year ended on 31-Mar-2024, SHCS transferred £5,500 to SHCS holdings Limited. SHCS Holdings Limited subsequently closed in 2024 and money was transferred back to SHCS charity Account.

Sanatan Hindu Cultural Society (Charity no 1197115)

Statement of Receipts and Payments

For the twelve months period 01st April 2023 to 31st March 2024

(in GBP)

Receipts	12 months to 31 March 2024	12 months to 31 March 2023
Membership Fees	2,924.00	3,302.00
Donations	58,369.11	19,504.00
<u>Funds raising</u>		
Yoga	500.00	1,996.00
Events	3,291.70	8,100.00
Interest Received	804.61	0.00
Total Receipts	65,889.42	32,902.00

Payments		
Hall Hire Charges	4,697.70	3,946.00
Website and Telecommunications	342.27	286.00
Yoga Teacher Fees	255.00	780.00
Insurance	175.84	0.00
Equipment	5,752.34	176.00
Event expenses	19,602.97	7,751.96
Total Payments	30,826.12	12,939.96
Net Receipts	35,063.30	19,962.04

Sanjeev Bansal
Treasurer

Narendra Admane
Secretary

Date: 25.01.2025

Place: Sutton, Surrey