

Trustees' Annual Report 2024 - The Tony Farley Foundation

Year ended 31 December 2024

Objectives and Activities

The charity's object is to advance education for the public benefit through the provision of grants of financial assistance to economically disadvantaged current or prospective students of The College of Practical Homeopathy (CPH), supporting them in completing their education and professional qualification in homeopathy.

The Foundation aims to:

- * Provide financial assistance to students facing economic barriers to completing their training;
- * Support students in achieving professional qualifications;
- * Promote educational access and equal opportunity within homeopathy education.

Structure, Governance and Management

The Tony Farley Foundation is governed by its CIO constitution. Trustees are responsible for setting strategic direction, overseeing operations, and ensuring compliance with legal and regulatory obligations.

During 2024, trustees met four times to monitor grant-making, governance, and strategic development.

The trustees are aware of late filings in 2022 and 2023 and are determined to improve systems and best practice. Volunteers have been recruited to support trustees in ensuring compliance and effective administration.

Trustees during 2024

- * Lyndsey Booth (appointed 28 October 2021)
- * Zohar Marer (appointed 13 December 2021)
- * Lisa Pascaud (appointed 1 January 2023)

Public Benefit Statement

The trustees have had regard to the Charity Commission's guidance on public benefit. By providing financial assistance to disadvantaged students, the Foundation continues to deliver public benefit through the advancement of education.

Achievements and Performance

2024 was a year of continued growth for the Foundation. Key achievements include:

- * Held four trustee meetings to monitor operations, governance, and strategic planning.
- * Awarded £2,000 in grant funding on behalf of our Foundation's first student grantee to support his continued education at CPH.
- * Raised £5,243 in donations to fund grant-making and operational costs.
- * Maintained low operational costs of £297, maximising funds for charitable purposes.
- * Launched the Foundation's website to increase visibility, attract new donors, and engage prospective trustees.
- * Recruited volunteers to support compliance, governance, and administrative systems.

Financial Review

Income and Expenditure Summary for the Year Ended 31 December 2024:

Item	Amount (£)
Donations received	5,243
Grants paid	2,000
Operational costs	297
Closing balance	2,946

The trustees consider the financial position satisfactory and consistent with the Foundation's objectives of maximising funds available for charitable purposes.

Plans for Future Periods

Looking ahead, the trustees plan to:

- * Expand grant-making to support additional students.
- * Implement a structured fundraising strategy to increase income.
- * Recruit new trustees to strengthen governance and strategic oversight.
- * Continue improving digital engagement via the Foundation's website and online communications.
- * Monitor and evaluate the impact of grants to ensure alignment with charitable objectives.
- * Improve compliance and administrative systems, supported by volunteers, to ensure timely filings and adherence to best practice.

Trustee Responsibilities Statement

The trustees are responsible for preparing this report and ensuring that proper accounting records are maintained in accordance with the Charities Act 2011. They confirm that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit.

This report was approved by the trustees on 31st October 2025 and signed on their behalf by:



Zohar Marer

Trustee

Date: 31st October 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Tony Farley Foundation

1197114

Receipts and payments accounts

CC16a

For the period
from

01/01/2024

To

31/12/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	5 243	-	-	5 243	1
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	5 243	-	-	5 243	1
A2 Asset and investment sales, (see table).	N/A £0	0	0	0	
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	5 243	-	-	5 243	401
A3 Payments					
Operational Costs	297	-	-	297	-
Grants Paid Out	2 000	-	-	2 000	400
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	2 297	-	-	2 297	400
A4 Asset and investment purchases, (see table)	N/A £0	0	0	0	0
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	2 297	-	-	2 297	400
Net of receipts/(payments)	2 946	-	-	2 946	1
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	2 946	-	-	2 946	1

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Remaining funds in bank after expenses/outgoings	2 946	-	-
		-	-	-
		-	-	-
	Total cash funds	2 946	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	None	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	None	N/A	-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	None	N/A	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	None	N/A	-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Z Marer	Zohar Marer	31-Oct-25	