

Trustees' Annual Report 2023 - The Tony Farley Foundation

Year ended 31 December 2023

Reference and administrative details

Charity name: The Tony Farley Foundation

Registered number: 1197114 (Charitable Incorporated Organisation)

Date of registration: 14 December 2021

Registered office: 4 Hillview, Deanland, Sixpenny Handley, Dorset, SP5 5PG

Governing document: Constitution of a CIO (Foundation model) adopted 28 October 2021

Trustees during 2023:

- Lyndsey Booth (appointed 28 October 2021)
- Zohar Marer (appointed 13 December 2021)
- Lisa Pascaud (appointed 1st January 2023)

Structure, governance and management

The Tony Farley Foundation is governed by its CIO constitution. The trustees are responsible for setting strategic direction, overseeing activities, and ensuring compliance with legal and regulatory obligations. During 2023, the trustees met four times to discuss the development of the charity's governance, policy framework, and future operational capacity.

Objectives and activities

The charity's object is to advance education for the public benefit through the provision of grants of financial assistance to economically disadvantaged current or prospective students of The College of Practical Homeopathy (CPH), to support them in the completion of their education and professional qualification in homeopathy.

To meet this object, the Foundation aims to:

- Provide financial assistance to students facing economic barriers to completing their training;
- Support these students in achieving professional qualifications;
- Promote educational access and equal opportunity within homeopathy education.

Public benefit statement

The trustees have had regard to the Charity Commission's guidance on public benefit. By offering financial assistance to disadvantaged students, the Foundation's work continues to align with the advancement of education for public benefit.

Achievements and performance for the year ended 31 December 2023

2023 marked the Foundation's second full financial year since registration. The trustees focused on operational development and took steps to begin delivering its charitable purposes.

Key achievements:

- Held four trustee meetings to review and strengthen governance.
- Developed core policies and administrative procedures.
- Vetted and approved the Foundation's first candidate for a grant.
- Made the first grant payment at the end of the year to support a fully funded postgraduate student at The College of Practical Homeopathy (CPH).

Financial review

During the year, the Foundation received total donations of £401 and made grant payments of £400, leaving a closing balance of £1 at the year end. No other income or expenditure occurred.

Income and Expenditure Summary for the year ended 31 December 2023:

Item	Amount (£)
Donations received	401
Grants paid	400
Closing balance	1

The trustees consider the financial position satisfactory for this stage of the Foundation's development. Future plans include maintaining modest reserves to ensure stable grant-making activity.

Risk management

The trustees have identified and monitored key risks to the charity's operation, including:

- Governance and capacity risk, mitigated through the appointment of an additional trustee and continued development of internal policies.
- Financial risk, mitigated by maintaining straightforward and transparent accounting practices.
- Operational risk, managed through careful assessment of grant applications and policy compliance.

Plans for future periods

In 2024 and beyond, the trustees plan to:

- Develop and implement a fundraising plan to increase available grant funds;
- Continue improving governance, transparency, and compliance with Charity Commission guidance;
- Evaluate the impact of grants awarded to ensure alignment with the charity's objectives.

Trustee responsibilities statement

The trustees are responsible for preparing this report and ensuring that proper accounting records are maintained in accordance with the Charities Act 2011. They confirm that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit.

This report was approved by the trustees on 31st October 2025 and signed on their behalf by:



Zohar Marer

Trustee

Date: 31st October 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Tony Farley Foundation

1197114

Receipts and payments accounts

CC16a

For the period
from

01/01/2023

To

31/12/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations (Unrestricted)	401	None £0.00	None £0.00	401	None £0.00
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	401	None £0.00	None £0.00	401	None £0.00
A2 Asset and investment sales, (see table).					
None	None £0.00	None £0.00	None £0.00	None £0.00	None £0.00
	-	-	-	-	-
	-	-	-	-	-
Sub total	None £0.00	None £0.00	None £0.00	None £0.00	None £0.00
Total receipts	401	None £0.00	None £0.00	401	None £0.00
A3 Payments					
Grant Payment	400	None £0.00	None £0.00	400	None £0.00
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	400	None £0.00	None £0.00	400	None £0.00
A4 Asset and investment purchases, (see table)					
	None £0.00	None £0.00	None £0.00	None £0.00	None £0.00
	-	-	-	-	-
	-	-	-	-	-
Sub total	None £0.00	None £0.00	None £0.00	None £0.00	None £0.00
Total payments	400	None £0.00	None £0.00	None £0.00	400
Net of receipts	401	None £0.00	None £0.00	None £0.00	401
A5 Transfers between funds	None £0.00	None £0.00	None £0.00	None £0.00	None £0.00
A6 Cash funds last year end	None £0.00	None £0.00	None £0.00	None £0.00	None £0.00
Cash funds this year end	1	None £0.00	None £0.00	None £0.00	1

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	£1 Donation (Unrestricted)	1	None £0.00	None £0.00
		-	-	-
		-	-	-
	Total cash funds	1	None £0.00	None £0.00
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	N/A - None	None £0.00	None £0.00	None £0.00
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	N/A - None	None £0.00	None £0.00	None £0.00
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	N/A - None	None £0.00	None £0.00	None £0.00
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	N/A - None	None £0.00	None £0.00	None £0.00
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	#VALUE!	Zohar Marer	231st October 2020	