

## Redhill Amateur Boxing Club

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> December 2022

### Structure, governance and management

#### **Trustees**

Rev Karen Acres

Christopher Bottle

Paul Acres

Tony Cesay

Steven Willis

Ross Minter

Alexander Moore

#### **Charity registered number 1197111**

1<sup>st</sup> Floor Warwick Quadrant

7 Station Road

Redhill

Surrey

RH1 1NT

#### **Bankers**

Metro Bank

#### **Constitution**

The Redhill Amateur Boxing Club constitution was approved by the initial Trustees on the 13<sup>th</sup> December 2021.

### Objectives and activities

The promotion of community participation in healthy recreation in particular by the provision of facilities and opportunities to participate in the sport of amateur boxing. Offering boxing training to the community and to encourage the young to get off the streets and into the gym. Also offering a space for those with disabilities to come and train.

## Achievements and performance

The club gained approximately 100 new members in this period. We have started getting juniors, youth and seniors out to bouts during the last year to year and a half, with a lot of success, although none have won any competitions to date. We have increased our membership base substantially over the last couple of years. All our coaches are volunteers and they give their time to train and coach the children attending in basic boxing knowledge and with increasing their overall fitness.

We have also funded a coach to attend a local school and teach boxing as a club there.

## Financial review

Grants have been received through this year which have gone to start-up costs, rent, travel to events. The CIO also paid for a consultant to help in the production of funding bids.

The money left in the bank at the year end will go back into helping to grow the membership and allow us to further support the community and to attend more events with the team.

An Initial grant made by National Lottery - £10000 – 2<sup>nd</sup> December 2022

Further grants

- £1,927.96 from the closure of Like2Box Gym on 23<sup>rd</sup> May 2021
- £500.00 from Lovat Parks Ltd on 3<sup>rd</sup> May 2021
- £1,000.00 from Arnold Clark on 8<sup>th</sup> July 2021

## Reference and administrative details

All coaching staff are volunteers we do pay expenses for Omnibus Boxing for travel as the main coach travels from East London each week and also coaches in a local school that we fund.

## Exemptions from disclosure

None

Funds held as custodian trustees on behalf of others.

## Executive Summary

**Redhill Amateur Boxing Club**  
**For the year ended 31 December 2022**

	2022
<b>Cash</b>	
Cash received	25,992.83
Cash spent	13,962.20
Cash surplus (deficit)	12,030.63
Closing bank balance	12,030.63
<b>Profitability</b>	
Income	25,992.83
Direct costs	-
Gross profit (loss)	25,992.83
Other income	-
Expenses	13,962.20
Profit (loss)	12,030.63
<b>Balance Sheet</b>	
Debtors	-
Creditors	-
Net assets	12,030.63
<b>Sales</b>	
Number of invoices issued	-
Average value of invoices	-
<b>Performance</b>	
Gross profit margin (%)	100.00
Net profit margin (%)	46.28
Return on investment (p.a.) (%)	100.00
<b>Position</b>	
Average debtor days	-
Average creditor days	-
Short term cash forecast	-
Current assets to liabilities	-
Term assets to liabilities	-

## Receipts and Payments

**Redhill Amateur Boxing Club**  
**For the year ended 31 December 2022**

	2022 YEARTODATE	
<b>Receipts</b>		
Grants	12,927.96	12,927.96
Income	13,064.87	13,064.87
<b>Total Receipts</b>	<b>25,992.83</b>	<b>25,992.83</b>

<b>Gross Receipts</b>	<b>25,992.83</b>	<b>25,992.83</b>
<b>Administration Expenses</b>		
Advertising & Marketing	164.20	164.20
Bank Fees	6.99	6.99
Boxing Services	3,539.70	3,539.70
Legal Expenses	48.00	48.00
Light, Power, Heating	1,080.01	1,080.01
Motor Vehicle Expenses	80.16	80.16
Postage, Freight & Courier	4.35	4.35
Printing & Stationery	215.92	215.92
Professional Services	1,765.00	1,765.00
Rates	105.31	105.31
Rent	5,250.00	5,250.00
Repairs & Maintenance	56.21	56.21
Subscriptions	357.00	357.00
Telephone & Internet	306.14	306.14
Boxing Equipment	647.18	647.18
Supplies for competitions and travelling	336.03	336.03
<b>Total Administration Expenses</b>	<b>13,962.20</b>	<b>13,962.20</b>
<b>Net after Taxation</b>	<b>12,030.63</b>	<b>12,030.63</b>

## Financial Statement

### Redhill Amateur Boxing Club For the year ended 31 December 2022

Redhill Boxing is a charity that is run by 7 Trustees. In its first financial year they were successful in procuring a number of grants which enabled them to grow their membership by an additional 100 members.

They have also been able to pay for the professional services of a Boxing Trainer not only at their club but also to provide training at a local school.

The funds at the end of the year have been identified to continue the support at the local school and to grow the membership of the club.