



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 06/04/2023 - 05/04/2024

Charity name: Shanti Bhavan Children's Project: U.K. Chapter

Charity registration number: 1197099

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Objects for which the charity is established for the benefit of the public are for the education of the Dalit children in need in India with a view to enhancing their self-esteem, aspiration and motivation so that they can participate more fully in society, including taking up positions of leadership and to relieve their need in such ways that are for the benefit of the public and exclusively charitable according to English law.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trustees' key areas of focus over the reported period were: (1) grow the charity's network of donors and supporters in the UK (2) raise the profile of the charity by organising a fundraising event in November 2023 (3) establish relationships with universities to create opportunities for Shanti Bhavan Alumni / graduates (4) support Shanti Bhavan graduates already based in the UK.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Our trustees have had regard to the guidance issues by the Charity Commission on public benefit and have all completed a fit and proper declaration form prior to joining the board.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity does not make grants and serves purely as a subsidiary which transfers its proceeds to the head office based in the USA.
	Para 1.38	N/A

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	Volunteers within the charity have assisted with the organisation of the annual fundraising event, enhancing the profile of the charity in the UK via their networks, as well as exploration for local higher education opportunities for our students. This year we also held various meeting with corporate contacts to spread awareness of Shanti Bhavan.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Since 2021, the charity has made significant financial contributions to the campus in India via our US head office.</p> <p>These financial contributions have been supporting the ongoing upkeep of our first school in Tamil Nadu and also the building of our second school in Karnataka.</p> <p>Thanks to the significant financial contribution from the UK Chapter, Shanti Bhavan will be welcoming a young cohort of students on their brand new campus in Karnataka.</p> <p>This new school will increase reach across new and previously untapped communities in Karnataka.</p> <p>Additional non-monetary achievements of the chapter include: increasing our audience and supporters across the UK, building a network of higher education connections to strengthen a pathway for graduates to study in the UK, and spreading awareness of the mission to corporations and high-net worth individuals.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>The main achievements were:</p> <ol style="list-style-type: none"> 1) Completing our first gift aid claim via HMRC receiving approx. £17,000.
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		<ul style="list-style-type: none"> 2) Engagement with various companies and donors to enhance awareness. 3) Fundraising event in November 2023 to develop network and increase donations. 4) Webinars and presentations to various corporate entities such as PWC, KPMG and Virgin Group. 5) A donation of £50,000 from David Vacha, who is a close supporter of the charity, on behalf of one of his client's estates.
Performance of fundraising activities against objectives set	Para 1.41	The November 2023 fundraising event was a great success in relation to impact on the night. We had two Shanti Bhavan Alumni give speeches which were very moving, and helped connect the supporters to the organisation in a more meaningful way.
Investment performance against objectives	Para 1.41	<p>The majority of donations were made from existing donors whom were aware of our charity through our Netflix documentary, Daughters of Destiny. We were able to enhance the value of these donations via Gift Aid.</p> <p>The charity experienced an increase in donations compared to the previous period. Whilst most donations are passive, our growing network in the UK has helped to raise more funds.</p>
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	We ended the financial year with a significant balance. We were able to transfer £87,000 to our head office to consolidate funding at the end of 2023, with a total amount of £109,000 over the course of the year. The balance will continually increase due to the steady flow of donations throughout the year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	It has been agreed with our head office in the US that we will transfer the majority of reserves twice a year in June and December. We have agreed to keep approximately £10,000 as reserves for any costs incurred by the chapter. Costs are minimal and mainly related to expenses related to our fundraising event which are covered through ticket sales and donations.
Amount of reserves held	Para 1.22	£50,992.39
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Most funding is received in the form of donations via the Shanti Bhavan website which is linked to our Donorbox account.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	No explicit risks. We have a large donor base with a continuous flow of donations. Our trustees are not remunerated and we face no significant operational costs.
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Chair and Trustee Jay Singadia, with support and approval from fellow Trustees, is responsible for identifying and selecting new Trustees. The trustees would usually have an existing relationship with Shanti Bhavan as a donor or past campus volunteer.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	No formal procedures in place for training trustees. The chair will work with the board to ensure trustees are able to assist with the ongoing support and operation of the charity.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity was created to receive and engage with the existing UK domiciled donorbase. We operate independently but with advice and guidance from employees of the charity based in the US and Canada.
Relationship with any related parties	Para 1.51	N/A
Other		

Reference and Administrative details

Charity name	Shanti Bhavan Children's Project: U.K. Chapter
Other name the charity uses	N/A
Registered charity number	1197099
Charity's principal address	6 GOLDMARK CLOSE OLD FARM PARK MILTON KEYNES MK7 8PE

Names of the charity trustees who manage the charity

		Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
	1	Jay Singadia	Chair		
	2	Alexis Golden	Vice-Chair		
	3	Nicola Ravis			
	4	Preema Patel			
	5	Kavita Jacobs			
	6	David Ebstein		Until 18 Jan 2024	
	7	Karishma Patel		Until 13 Nov 2023	
	9	Giulia Barresi		From 02 Sep 2023	
	10				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	No funds are held in the capacity of a custodian
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
	Name of chief executive or names of senior staff members (Optional information)		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

J. Singadia	Giulia Barresi
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Full name(s)

Jay Singadia	Giulia Barresi
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Position (eg Secretary,
Chair, etc)

Chair

Trustee

Date

3 February 2025



Receipts and payments accounts

For the period from	4/6/2023	To	4/5/2024
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Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	139,921	-	-	139,921	-
Ticket Sales	7,428	-	-	7,428	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	147,348	-	-	147,348	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	147,348	-	-	147,348	-
A3 Payments					
Governance Costs	-	-	-	-	-
Lawyer Fees	-	-	-	-	-
Bank Charges	95	-	-	95	-
Transfers to SB US entity	109,000	-	-	109,000	-
Charitable Activities	9,705	-	-	9,705	-
Sub total	118,800	-	-	118,800	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	118,800	-	-	118,800	-
Net of receipts/(payments)	28,548	-	-	28,548	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	28,548	-	-	28,548	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		50,992	-	-
		-	-	-
		-	-	-
	Total cash funds	50,992	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	J. Singadia	JAY SINGADIA	Jan 8, 2025	



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Shanti Bhavan Children's Project: U.K. Chapter

On accounts for the year
ended

05 April 2024

Charity no
(if any)

1197099

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05 / 04 / 2024**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

03 February 2025

Name:

Nitin Kumsi

Relevant professional
qualification(s) or body
(if any):

FCA. ICAEW

Address:

7 Treborough, Furzton, Milton Keynes MK4 1LR

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.