

COMPANY REGISTRATION NUMBER: 13435980
CHARITY REGISTRATION NUMBER: 1197084

Bluebells Community Club
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2022

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Bluebells Community Club

Company Limited by Guarantee

Financial Statements

Period from 3 June 2021 to 30 June 2022

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Bluebells Community Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 3 June 2021 to 30 June 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 30 June 2022.

Reference and administrative details

Registered charity name Bluebells Community Club

Charity registration number 1197084

Company registration number 13435980

Principal office and registered office 4 Topfields Grove
Salford
M7 4DX

The trustees

A Eckstein	(Appointed 3 June 2021)
M Koth	(Appointed 3 June 2021)
M Ostreicher	(Appointed 9 June 2021)

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
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Bluebells Community Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 3 June 2021 to 30 June 2022

Structure, governance and management

Bluebells Community Club is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 03 June 2021 as a company and the company number is 13435980. It was registered as a charity on 13 December 2021 with a charity number 1197084.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no formal policies for the induction or training of new trustees.

Risk review

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current level, combined with an annual review of controls over the key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that there are established systems to mitigate the significant risks.

The charity has also implemented policies including those relating to environmental, open access and child protection. Copies are available on request.

The risks faced by the trust are principally operational risks from ineffective usage of grant funds. These risks are managed by the trustees by ensuring appropriate after school clubs for as many girls as possible.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all clubs.

Bluebells Community Club

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 3 June 2021 to 30 June 2022

Objectives and activities

1) For the public benefit, to act as a community resource for young people and their families resident in Salford City and Bury, in particular but not exclusively those of the Orthodox Jewish Faith, by providing advice, support and assistance, and organising programmes of physical, educational and other activities as a means of:

(a) helping young people advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education;

(c) relieving unemployment;

(d) providing recreational and leisure time activity and other charitable needs in the interests of social welfare with a view to improving the conditions of life of such persons.

2) The prevention or relief of poverty for the public benefit in Salford City and Bury, in particular but not exclusively among persons of the Orthodox Jewish Faith, through the provision of grants of financial assistance to individuals in financial need.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations and grants.

The trustees consider they have met the public benefit test and outline these achievements below.

The charity ran and funded an after-school club, catering for nearly 100 girls.

The trustees consider they have met their aims successfully this year, by embarking on the project of developing the community centre.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 3 June 2021 to 30 June 2022

Achievements and performance

The charity received £35,739 in donations and grants during the year.

Direct charitable expenditure and support costs for the year amounted to £45,210. Direct charitable expenditure relates to the after-school clubs operated by the charity.

The charity has low governance costs that comprise professional fees.

All other office costs are borne by a local benefactor and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net expenditure and net movement in funds for the year amounting to £9,471 relating to the unrestricted fund.

Financial review

The trustees consider that the year was acceptable in terms of income from donations and grants. The trustees are delighted to have made many valuable contributions to the community as a result and hope to be able to do so for many years to come.

Reserves policy

The present level of funding is adequate to support the continuation of the Bluebells Community Club and its activities in the medium term and the trustees consider the financial position of the charity to be satisfactory.

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

The free reserves stand at £9,471 being the net liabilities of the charity, all of which are unrestricted. The trustees consider that going concern is not an issue as the shortfall is funded by a local charity sensitive to the needs of this charity. Additionally, income received post year end ensures continuity of service for the charity.

Coronavirus

There has been little or no impact of coronavirus on the charity during the year.

The trustees' annual report and the strategic report were approved on 1 March 2023 and signed on behalf of the board of trustees by:

A Eckstein
Trustee

Bluebells Community Club

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Bluebells Community Club

Period from 3 June 2021 to 30 June 2022

I report to the trustees on my examination of the financial statements of Bluebells Community Club ('the charity') for the period ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

1 Mar 23

Bluebells Community Club

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Period from 3 June 2021 to 30 June 2022

	Note	Period from 3 Jun 21 to 30 Jun 22		
		Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	5	12,747	22,992	35,739
Total income		<u>12,747</u>	<u>22,992</u>	<u>35,739</u>
Expenditure				
Expenditure on charitable activities	6,7	22,218	22,992	45,210
Total expenditure		<u>22,218</u>	<u>22,992</u>	<u>45,210</u>
Net expenditure and net movement in funds		<u>(9,471)</u>	<u>—</u>	<u>(9,471)</u>
Reconciliation of funds				
Total funds brought forward		—	—	—
Total funds carried forward		<u>(9,471)</u>	<u>—</u>	<u>(9,471)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Bluebells Community Club

Company Limited by Guarantee

Statement of Financial Position

30 June 2022

	Note	30 Jun 22 £
Current assets		
Cash at bank and in hand		229
Creditors: amounts falling due within one year	12	9,700
Net current liabilities		<u>9,471</u>
Total assets less current liabilities		<u>(9,471)</u>
Net liabilities		<u>(9,471)</u>
 Funds of the charity		
Unrestricted funds		<u>(9,471)</u>
Total charity funds	13	<u>(9,471)</u>

For the period ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 1 Mar 23, and are signed on behalf of the board by:

A Eckstein
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Bluebells Community Club

Company Limited by Guarantee

Notes to the Financial Statements

Period from 3 June 2021 to 30 June 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 4 Topfields Grove, Salford, M7 4DX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity has a deficit on reserves of £9,471 as well as net liabilities of the charity.

The trustees consider that going concern is not an issue as mentioned in the trustees annual report.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported besides the valuation of fixed asset investments at the year-end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bluebells Community Club

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Notes to the Financial Statements *(continued)*

Period from 3 June 2021 to 30 June 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Bluebells Community Club

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Notes to the Financial Statements *(continued)*

Period from 3 June 2021 to 30 June 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Bluebells Community Club is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	11,748	—	11,748

Bluebells Community Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 3 June 2021 to 30 June 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Grants receivable	999	22,992	23,991
	<u>12,747</u>	<u>22,992</u>	<u>35,739</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Community club activities	17,090	22,992	40,082
Support costs	5,128	–	5,128
	<u>22,218</u>	<u>22,992</u>	<u>45,210</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £
Community club activities	40,082	4,528	44,610
Governance costs	–	600	600
	<u>40,082</u>	<u>5,128</u>	<u>45,210</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2022 £
Premises	2,284	2,284
General office	2,244	2,244
Governance costs	600	600
	<u>5,128</u>	<u>5,128</u>

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Notes to the Financial Statements *(continued)*

Period from 3 June 2021 to 30 June 2022

9. Independent examination fees

	Period from 3 Jun 21 to 30 Jun 22 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>

10. Staff costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Creditors: amounts falling due within one year

	30 Jun 22 £
Accruals and deferred income	600
Other creditors	<u>9,100</u>
	<u>9,700</u>

13. Analysis of charitable funds

Unrestricted funds

	At 03 Jun 2021 £	Income £	Expenditure £	At 30 Jun 2022 £
General funds	<u>–</u>	<u>12,747</u>	<u>(22,218)</u>	<u>(9,471)</u>

Restricted funds

	At 03 Jun 2021 £	Income £	Expenditure £	At 30 Jun 2022 £
Restricted fund - grants receivable	<u>–</u>	<u>22,992</u>	<u>(22,992)</u>	<u>–</u>

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Notes to the Financial Statements *(continued)*

Period from 3 June 2021 to 30 June 2022

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	229	229
Creditors less than 1 year	(9,700)	(9,700)
Net liabilities	(9,471)	(9,471)

15. Taxation

Bluebells Community Club is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.