

CORNERSTONE CHURCH BRIGHOUSE

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 March 2024**

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The Trustees have the pleasure of submitting the Report and

Accounts for the financial period 1 April 2023 to 31 March 2024.

Objects of the Charity

The charity is a church affiliated to the Fellowship of Independent Evangelical Churches (FIEC) registered as a Charitable Incorporated

Organisation.

The Church seeks to demonstrate the Christian Faith in action by faithfully preaching the Gospel and serving the local community in a range of different ways. Its vision is 'Reaching Out and Building Up in the Gospel of Jesus Christ for the Glory of God'.

Summary of the Charity's Main Activities and Achievements

The Church is not a building. It is a gathering of ordinary people of every background, whose lives have been radically and permanently changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, are committed to love and care for each other and to bring a blessing to the area in which they lived. Cornerstone Church, Brighouse, its trustees and elders, deacons and members are committed to the pursuit of those Biblical principles. It is not alone in this. It is one of many churches in the local area, across the country and, indeed, all over the world, that are declaring the life changing power that comes through trusting and living for Jesus Christ, as Lord and Saviour and friend.

To further the above objects and vision, the charity's main activities and achievements were as follows:

During this period the church has continued to share and enjoy open, communal Sunday worship, the public reading, teaching, and ministering of the God's Word, the sharing and taking of communion, and prayer, at The Space Community @ Field Lane in Rastrick. The church has met there for its Sunday service since June 2022 and are grateful for the welcome The Space has given. The church meets for prayer at its own building on Bradford Road in Brighouse and other prayer and Bible study in home groups around the area throughout the week. The church elders, pastoral team and home groups ensure care for the church fellowship and provide both ongoing and immediate support wherever there is need.

The church engages in family, youth and adult activities throughout the week, including, Sunday evening youth meetings, Sunday morning junior church, Make Lunch in partnership with Transforming Lives for Good (TLG) – a school holiday lunch and activity provision; debt and management courses in partnership with Christians Against Poverty (CAP). It also holds numerous other seasonal activities, open to all including a Christmas Pantivity, Easter Extravaganza and summer picnics in Wellholme Park, Brighouse.

The church is well-established, known and respected in the local community. The church continues to build links with the local community both through its activities and through its church run café – Café 139 - run from its building on Bradford Road, Brighouse, which is part of its ministry and outreach welcome.

Café 139

The church's café has now been running for 12 years and continues to provide a warm and friendly location for local people to come and meet and enjoy good, reasonably priced food and drink. The café has a paid manager and assistant but is otherwise run entirely by volunteers, from the church membership, congregation and from outside the church. Whilst not running for profit the café has always sought to cover its costs, but as part of the church's ministry, is still part of the overall church budget. It is an excellent place for the church link with the community and build meaningful contact and relationships. The café is used as a location to promote the church's events and to provide books, leaflets and conversation about the Christian Faith. In addition to this the café promotes and runs special events, including Christmas meals for customers, quiz nights and seasonal breakfast and evening talks. The church has run an Essentials course – exploring the Gospel of Jesus Christ – which is open to all. For many years the café has also hosted an annual McMillan Cancer Support day, donating all café takings for the day to the charity.

Project 139

Project 139 continues to develop the church's buildings at 139 Bradford Road and 2 Gathorne Street. These two adjacent premises have now been linked together making one premise. The primary aims continue to be for church to have its main Sunday services back at its own premises and for use of the premises, in time, to be expanded for other charity activities. Through the year the church has developed the basement of the Bradford Road building to facilitate and provide space for work to commence on the first floor – which is intended to be a large capacity meeting space for the church. By March 2024, the basement had been cleared, excavated and tanked out. A new entrance from Bradford Road has been excavated and built, and new heating for the building fitted. The development continues to follow a staged approach and work on the basement is expected to be completed by the autumn of 2024.

In planning and undertaking its activities the trustees have applied the guidance on public benefit issued by the Charity Commission and the trustees, as elders, continue to seek guidance as appropriate from FIEC of which we have been active members for many years.

Legacy Impact of COVID-19

The year saw no impact from the pandemic with church activities operating normally. Other things being equal, the trustees will remove this section from next year's Trustees' Report.

Financial Review

The church finances are operated to ensure the smooth running of the church's activities in accordance with its financial management procedures, which are reviewed annually. The church treasurer is the church officer responsible for overseeing the finances of the church, and together with members of the finance team, provide updates to the trustees at their regular meetings throughout the year, to ensure they can discharge their statutory responsibilities as required by Commission Charity law.

The church aims to give away a minimum of 10% of its income each year in support of charitable Christian work and organisations. All monies given are to organisations or individuals that the church knows and has established links with. The church membership is aware of organisations and individuals in receipt of regular giving for their Christian ministries.

Reserves Policy

The Trustees have determined that the charity should hold unrestricted cash of no less than £17k. This equated to approximately 2 months' (£12k) unrestricted church expenditure and approximately 10% of the annual income of Café 139. During the financial period these figures have increased and so the level of unrestricted cash will be revised upwards in the financial period starting 1 April 2024. This is to ensure that the charity could continue to operate should there be any sudden and adverse reduction in income or significant expenditures. At the end of March 2024, the charity held unrestricted cash of £20.3K in its main church account, £0 in its Café account and £0.1K in petty cash, which aggregated is £20.4K.

Project 139 has been so far financed using gift and donations from church members, the wider congregation and from the generous donations of other churches and supporters. During this financial period a further gift day took place in the church and another is planned for June 2024. In addition to this the church has applied, and continues to apply for, grants from charitable organisations and foundations to support the transformation of the building. All income related to the building is considered by the Trustees to be reserved exclusively for this venture and items of expenditure associated with it. The balance on 31 March 2024 was £35.1K.

The income of the church shows a significant reduction in this financial period compared to the previous period. This is due to the previous financial period being inflated by the formal transfer of cash and assets from the church as a Charitable Unincorporated Organisation to its new status as a Charitable Incorporated Organisation.

Governance

The policy and operating decisions of the church rest with the elders, who are the trustees of the charity, in consultation with the Deacons and membership of the church, which is currently 44. They meet regularly, in accordance with a planned and shared timetable of various meetings and monitor the activities of the church. All major decisions are voted upon by the church's membership in accordance with the Constitution and Church Handbook.

Elders and deacons are appointed by vote of the church membership at a properly held church business meeting. During the financial period the church elected four deacons, from the church membership, to undertake the following roles: Project 139, Health & Safety, IT & AV, and Events.

The church also granted the Pastor of the church (who is an elder and trustee) a paid ministry break for three months in summer 2023, and following this a sabbatical to one of the unpaid elders/trustee in Winter 2023/24. During these periods, both fulfilled their roles as trustees and attended trustees' meetings as required by the church's governing documents.

Responsibilities of Trustees

Charity law requires the trustees to prepare financial statements for each accounting year, which records receipts and payments of the charity for the year.

We are responsible for the keeping of proper accounting records which disclosure with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



Allan James Raw



John Paul Mashinter

Date: 8/th November 2024

pendent examiner’s report to the trustees of Cornerstone Church Brighouse Charitable Incorporated Organisation (‘the CIO’).

I report to the charity trustees on my examination of the accounts of the CIO for the period from registration 1 April 2023 to the 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’). I report in respect of my examination of the CIO’s accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement- matter of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept as required by section 130 of the Act; or
- 2. the accounts do not accord with those records.

I confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



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R J Murray FIPA FIPA

Financial Accountant

24 Rayner Drive
Brighouse
HD6 2DG

Date: 8th November 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources					
Income and endowments from:					
Donations and legacies	2	96,435	88,214	184,649	159,353
Charitable activities	3	65,147	-	65,147	70,157
Other	5	-	-	-	382,112
Total		161,582	88,214	249,796	611,622
Resources expended					
Expenditure on:					
Raising funds	6	49,919	-	49,919	74,495
Charitable activities	7	97,244	2,795	100,039	107,934
Other	9	203	120	323	768
Total		147,366	2,915	150,281	183,197
Net income/(expenditure) before investment gains/(losses)		14,216	85,299	99,515	428,425
Net income/(expenditure)		14,216	85,299	99,515	428,425
Other recognised gains/(losses):					
Other gains/(losses)		(10,000)	10,000	-	0
Net movement in funds		4,216	95,299	99,515	428,425
Reconciliation of funds:					
Total funds brought forward		17,087	411,338	428,425	-
Total funds carried forward		21,303	506,637	527,940	428,425

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets					
Tangible assets	10	525	479,309	479,834	380,067
Total fixed assets		525	479,309	479,834	380,067
Current assets					
Cash at bank and in hand	11	20,778	35,106	55,884	69,469
Total current assets		20,778	35,106	55,884	69,469
Total assets less current liabilities		21,303	514,415	535,718	449,536
Creditors: amounts falling due after one year	12	-	7,778	7,778	21,111
Total net assets or liabilities		21,303	506,637	527,940	428,425
Funds of the Charity					
Unrestricted funds	13	21,303		21,303	17,087
Restricted income funds	13		506,637	506,637	411,338
Endowment funds	13			-	-
Total funds		21,303	506,307	527,940	428,425

The financial statements were approved by the Board of Trustees on 8th November 2024 and signed on its behalf by:

Allan James Raw



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Jonathan Paul Mashintor



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1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Other trading income

Other trading income from non-charitable sources is recognised over the period to which it relates, Any relating to future periods is deferred.

1.6 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.7 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.8 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.9 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Year	Method
Freehold Land and Buildings	0%		
Plant and Equipment	15%		Straight Line
Fixtures and Fittings	10%		Straight Line

2 Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
Analysis	£	£	£	£	£
Cafe Gifts non GA	100	-	-	100	699

General grants provided by Government/other charities	-	11,600	-	11,600	25,000
Gift Aid	29,640	23,078	-	52,718	7,519
Gifts	66,695	35,030	-	101,725	75,600
Gifts - Non GA	-	14,750	-	14,750	50,535
Gifts Non GA- New Building	-	3,756	-	3,756	-
	96,435	88,214	-	184,649	159,353

3 Income from Charitable Activities

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
Analysis	£	£	£	£	£
Sale of Good	65,147	-	-	65,147	70,157
	65,147	-	-	65,147	70,157

5 Other Income

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
Analysis	£	£	£	£	£
Building fund transferred from previous charity	-	-	-	-	324,090

Cafe fund transferred from previous charity	-	-	-	-	2,073
General fund transferred from previous charity	-	-	-	-	55,949
	-	-	-	-	382,112

6 Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
£	£	£
Cafe Food Costs	21,121	23,694
Cafe staff costs	28,696	40,418
Cafe operating costs	102	10,383
	49,919	94,495

7 Expenditure on Charitable Activities

Analysis	Total funds 2024	Total funds 2023
£	£	£
Weekend away Event	(631)	657
Building Costs:Health & Safety	3,529	1,222
Building Costs:Telephone/Internet	1,228	757
Building Costs:TV Licence	164	62
Building Costs:Window Cleaning	70	120
Finance & Administration:FiEC Fees	1,399	284
Finance & Administration:Insurance	3,689	5,163
IT	1,218	1,774
Finance & Administration:Licences	2,443	854
Finance & Administration:Safeguarding	256	256
IT:Dues and Subscriptions	42	32

Ministry:Books/Music	669	417
Ministry:Speakers	254	200
Ministry:TLG Make Lunch	(19)	1,338
Ministry:Youth Work	715	435
Rent or Lease of Buildings:Carr Green Hire	-	2,347
Rent or Lease of Buildings:The Space @ Field Lane	7,408	6,147
Staff Costs:Broadband Expenses	-	12
Utility Bills	10,361	2,582
Conferences and Courses	1,966	1,094
Staff Costs:HMRC Church	9,738	(3,749)
Staff Costs:HMRC Cafe 139	5,982	-
Staff Costs:Mobile Phone	116	69
Staff Costs:Pension Church	2,586	3,620
Staff Costs:Salary - Cafe	-	93
Staff Costs:Salary - Church	30,278	56,969
Ministry:CAP Team	103	73
Ministry:Giving - Individuals	155	361
Miscellaneous Costs:Individual's Education Fees	-	125
Ministry:Giving - Organisations	8,111	13,916
Miscellaneous Costs:Presents/Gifts	63	99
Purchases:Stationary & Office Supplies	565	558
Building Costs:Repair and maintenance	406	23
Building Costs:Cleaning Materials	1,360	-
Building Costs:Cathedral Hygiene	143	-
Finance & Administration	-	178
Finance & Administration:Dues and Subscriptions	270	-
Surveys and Inspections	14	2,944
Ministry:Events	1,704	122

Ministry	535	699
Memory Cafe Outreach	-	169
Legal/professional fees	1,233	-
Advertising and marketing	136	76
Support Costs	1,780	5,836
	100,039	107,934

8 Support Costs

Analysis	Total funds 2024 £	Total funds 2023 £
Governance Costs		
Finance & Administration:Accountant Fees	1,476	1,320
Finance & Administration:Payroll Fees & Quickbooks	910	847
Legal Fees	(606)	3,669
	1,780	5,836

9 Other Expenditure

Analysis	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
Council tax	-	-	-	-	642
Miscellaneous Costs:Catering	127	-	-	127	59
Miscellaneous Costs:Transport	-	-	-	-	67
Depreciation	76	120	-	196	-
	203	120	-	323	768

10 Tangible Fixed Assets

10.1 Cost or valuation

	Freehold Land & Buildings	Plant & Machinery	Fixtures & Fittings
	£	£	£
At 01 April 2023	380,067	-	-
Additions	98,564	1,125	274
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 March 2024	478,631	1,125	274

10.2 Amortisation and impairments

	Freehold Land & Buildings	Plant & Machinery	Fixtures & Fittings
	£	£	£
At 01 April 2023	-	-	-
Additions	-	169	27
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 March 2024	-	169	27

10.3 Net book value

	Freehold Land & Buildings	Plant & Machinery	Fixtures & Fittings
	£	£	£
At 01 April 2023	380,067	-	-
At 31 March 2024	478,631	956	247

11 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Business Account (XXXX 3560)	20,338	16,755
New Build (8368)	35,106	52,382
Café Bank Account	18	148
Cafe Cash in hand	422	184

55,884	69,469
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12 Creditors: Amounts falling due after one year

	Total funds 2024	Total funds 2023
	£	£
Loans	7,778	21,111
	7,778	21,111

13 Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	17,087	161,582	(147,366)	(10,000)	-	21,303
Restricted income funds	411,388	88,214	(2,915)	10,000	-	506,637
Total	428,425	249,796	(150,281)	0	-	527,940

13.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	-	215,390	(178,303)	(20,000)	0	17,087
Restricted income funds	-	396,232	(4,894)	20.000	0	411,388

Total	-	611,622	(179,242)	0	0	428,425
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13.3 Transfers between funds

This Year

	Amount £	
Between unrestricted and restricted funds		10,000
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-

Last Year

	Amount £	
Between unrestricted and restricted funds		20,000
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-



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Parties involved with this document

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Sat, 9th Nov 2024 15:23:58 GMT	Mr Jonathan Paul Mashinter - Signer (1c880bed1ee3bef97b241907f45f4a3d)
Sat, 9th Nov 2024 17:30:58 GMT	Mr Allan James Raw - Signer (c3dcf1287bb4689b2ecb3415e9f67fd9)
Mon, 11th Nov 2024 12:00:23 GMT	Robin Murray - Signer (3d5d00f965a0a7ed2f83802f0bc0df11)

Audit history log

Date	Action
Tue, 10th Dec 2024 17:28:30 GMT	Mr Allan James Raw viewed the envelope (86.166.161.212)
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Mon, 11th Nov 2024 12:00:23 GMT	This envelope has been signed by all parties (146.198.14.161)
Mon, 11th Nov 2024 12:00:23 GMT	Robin Murray signed the envelope (146.198.14.161)
Mon, 11th Nov 2024 11:59:57 GMT	Robin Murray viewed the envelope (146.198.14.161)
Sun, 10th Nov 2024 20:36:21 GMT	Mr Allan James Raw viewed the envelope (109.155.255.155)
Sat, 9th Nov 2024 17:30:59 GMT	Mr Allan James Raw viewed the envelope (109.155.255.155)
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Sat, 9th Nov 2024 15:23:58 GMT	Mr Jonathan Paul Mashinter signed the envelope (176.248.137.60)
Sat, 9th Nov 2024 15:19:28 GMT	Mr Jonathan Paul Mashinter viewed the envelope (176.248.137.60)
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