

The Magna Carta Trust



**MAGNA
CARTA
TRUST**

**Annual Report
for the year ended 31 March 2023**

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Reference and Administrative information

Registered charity number

1197070

Registered office

Guildhall
Aldermanbury
EC2V 7HH

Trustees

The Constitution of the Trust specifies how Trustees are appointed. An up-to-date list of trustees can be found on the Charity Commission website.

The Chairman of the Trustees for this period was Sir Robert M Worcester KBE DL (and from September 2023 was Paul Double CVO).

Officers

Mr Mark Gill (Executive Director)

Bankers

N/A

Structure, Governance and Management

The Magna Carta Trust (CIO) was established in December 2021 as an intended successor for the Magna Carta Trust (registered number 207789). It was agreed by the Trustees of the 'old' Magna Carta Trust (207789) that a Charitable Incorporated Organisation (CIO) be formed to allow the Trust to become more pro-active.

At the meeting of the Trustees of the 'old' MCT (207789), held on 16 February 2022, it was agreed to begin the process of winding down the "old" Trust and transferring the assets to the newly created replacement Trust (1197070).

This process was ongoing as at 31 March 2023. The delay in transferring the assets is primarily due to clarifications being sought about the status of a lease held by the 'old' Trust for the maintenance of the American Bar Association Magna Carta Memorial at the Runnymede Meadows.

All Trustees of the “old” Trust were invited to become Trustees of the new Trust. Seven Trustees agreed to do so. These were:

Sir Robert Worcester
Paul Double
Diane Simpson
Edward C Horton
Paula Redway
Margaret Charlesworth
Lewis L Neilsen Jr

The CIO’s constitution allows for association status and those current Trustees of the ‘old’ Trust will be invited to maintain engagement through this route or by membership referred to below.

Financial review

This Trust has not received any funding or committed any expenditure during the reporting period. Use of office and meeting room facilities have been provided pro bono and the small amount of external costs, for example to run the monthly e-newsletter and for travel, have been paid by the ‘old’ MCT. This arrangement will last until the formal transfer of assets and responsibilities are complete.

Plans for the future

Trustees have approved a strategic plan for the Trust whereby it will seek to increase the number of Trustees (in addition to those who may assume an associate status) and offer membership to interested individuals and organisations. This will allow the Trust to become financially sustainable and to meet its objectives of educating the public, especially young people, about the history and contemporary relevance of Magna Carta.

2025 is the 800th anniversary of the sealing of the 1225 version of Magna Carta, which is considered the definitive edition of the Charter. The Trust has, and will continue to, work with stakeholders to promote this important anniversary.

Risk Management

The Trustees are responsible for the overseeing of the risks which may arise in the operation of the Trust. The purpose of the Trust is to perpetuate the memory of Magna Carta which involves spreading the word about the importance of Magna Carta. In line with previous practice, when the transition to the CIO is complete, risks will be managed via the transference of risk to external insurers and the acceptance of such risks as are inherent in the Trust’s operation.