

CHARITY REGISTRATION NUMBER: 1197064

**PRAYER FOR ISRAEL**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 MARCH 2025**

**VINEYARD ACCOUNTANTS**  
Chartered Certified Accountants  
5 The Chambers  
Vineyard  
Abingdon-on-Thames

**PRAYER FOR ISRAEL**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>7</b>
Statement of financial activities	<b>8</b>
Statement of financial position	<b>9</b>
Statement of cash flows	<b>10</b>
Notes to the financial statements	<b>11</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>22</b>
Notes to the detailed statement of financial activities	<b>24</b>

# **PRAYER FOR ISRAEL**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 MARCH 2025**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### **Objectives and activities**

##### **Policies and Objectives**

The objects of the charity are:-

- (i) To advance the Christian religion by promoting the Gospel, extending the Christian faith in the UK, Israel and elsewhere.
- (ii) To relieve need and hardship among persons resident in the United Kingdom, Israel and elsewhere.

##### **Public Benefit**

In the setting of the Charity's objectives and planning its activities, the Trustees have sought to uphold the Charity Commission's guidance on public benefit.

The Trust primarily seeks to further the claims of the Christian Gospel and to relieve hardship, distress and need, with a special focus on Israel. Personal links with those in Israel have been established over the years by regular visits, so those that the Charity seeks to benefit are well known to us. We are therefore able to communicate accurate and reliable information to our prayer partners.

The Trustees are satisfied that the Trust meets the public benefit requirement by the support of a wide range of charitable activities that are aligned with the objectives and uses this in the forward planning of the charity.

##### **Strategies for achieving objectives**

Keeping our partners regularly updated on the needs for prayer as well as wider needs is fulfilled by the production and mailing out of a monthly Prayer Bulletin to nearly 5000 subscribers. For up-to-date information the partners are encouraged to go to the website, which is updated frequently with the latest news. During the year we improved the frequency of our email communications to prayer groups, to make urgent prayer requests known and provide news updates in a timely way.

Throughout the year we receive encouraging feedback from numbers of prayer partners. The news, and the way it is disseminated within the Bulletin is well received and used by all our prayer groups. Additional information is regularly distributed via email and the charity's WhatsApp channel, and the number requesting this type of communication continues to increase.

All the Trust's employees work from home, and the team meets up regularly for the important and appreciated face-to-face away-days at a central location. The number of meetings held in local churches continues to increase. Due to the ongoing situation in the Middle East, we continue to deliver a weekly Zoom 'Gathering' with speakers joining from Israel and the UK. These meetings have proved informative and encouraging for our prayer partners with good numbers attending each week.

During the year we launched a new website, with much improved connectivity and content. We now regularly produce our own videos and podcasts to supplement our teaching resources, which are available through our on-line portal. We aim to provide informed teaching and further background information on our activities, to help those wishing to go deeper into the Christian faith.

**PRAYER FOR ISRAEL**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2025**

**Objectives and activities** *(continued)*

**Long Term and Short Term aims**

With the ongoing situation in the region, staff visits were not possible during the year. However, we were able to fulfill a two-year vision and host a retreat for Arab pastors' wives in Cyprus. Our thanks go to the female UK volunteers that facilitated the event, which was a real blessing to the women attending, many of whom had not had any respite from the pressures of church ministry for a number of years. Feedback received has been very humbling.

Our prayer partners are embracing the improvements in communications the new systems and the website has brought. There is also the benefit of reduced travel and cost. As our prayer partners are located throughout the UK, and sometimes more distant, remote technologies like Zoom will play an important part in what we do going forward. Zoom is a good fit to help PFI augmenting our regular communications in a personalised way while reducing costs.

**Social investment policy**

The monthly Prayer Bulletin distribution and weekly on-line Zoom 'Prayer gatherings' have enabled the Charity to keep its partners informed of the challenges facing congregations in Israel and elsewhere, effectively making them aware of the specific and urgent needs for prayer. Partners have been able to personally question those joining from the region, a regular experience they welcome, and would be very limited if we returned to more traditional meetings.

**Volunteer policy**

The Charity makes use of volunteers only to assist with one-off special events such as conferences and special prayer gatherings, not day-to-day. A volunteer policy and pack is in place.

**Financial grants**

The aims of the Charity remain focused on education and awareness regarding the Christian faith and does include making grants to individuals and institutions mainly based in Israel, as well as in the UK and elsewhere. Grants are made either at the request of the donor or at the discretion of the Trustees and Director, under a 'where most needed' policy. The grants to individuals are to those involved in full-time or part-time Christian service with known needs and have inadequate funding from other sources. Such grants have been awarded to known ministries and organisations that promote the Christian message, and in several cases support the ageing, youth, the relief of poverty and drug/alcohol rehabilitation. All are visited as regularly as possible by the Director and trustees. Unfortunately, no visits have been possible this year.

The largest percentage of grants continue to be made from restricted funds. The Trustees meet three times a year for formal trustee meetings. Grants are made quarterly and reviewed by all trustees at quarterly distribution meetings. Individual and institutional grants are made to those known to advance the Christian message.

# **PRAYER FOR ISRAEL**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

### **YEAR ENDED 31 MARCH 2025**

#### **Achievements and performance**

##### **Review of activities**

The charity (a CIO: 1197064) commenced activities on 1 January 2023. It is a continuation of the charity Prayer for Israel (charity number 326132) which was registered as a charity in 1982.

##### **Activities**

Regular prayer events continued on Zoom in the form of weekly on-line 'Prayer Gatherings' for our partners, normally lasting an hour. This way of working is labour intensive for the team, but meets the needs of our prayer partners with this programme of regular interactive meetings. As a result the number joining each week continues to be over 100 is increasing. Face-to-face contact with partners is gradually returning as more meetings are added to the calendar. These activities ensure our prayer partners are kept up to date with current events and developments for informed and ongoing prayer. Partners are also able to meet and pray with each other in the break-out groups, which has proved important in giving individuals time to chat and renew acquaintances.

Although it was not possible for the Director to undertake a visit to the region, a special event was held in Cyprus, specifically for Arab Pastors wives, who are often overlooked, but provide vital support to their husbands, day-in day-out. The event, led by female volunteers took the form of a retreat and included times of corporate prayer and Bible study. It was a special time. All involved went home much encouraged and able to face the future.

A detailed report on the day-to-day activities of the charity is provided by the Director to the Trustees at least three times a year for review at their trustee meetings, to ensure the aims and objectives of the Charity are being fully met. In addition, Trustees meet fortnightly on Zoom for prayer. They are also active participants in the regular work of the charity and are fully aware of all prayer partner communications and activities.

Total incoming resources for the year amounted to £945,014 (2024 - £608,562). This income was used to fund charitable activities and other costs totaling £649,935 (2024 - £553,459). Surpluses are reinvested back into the Charity to help further it's aims.

##### **Investment policy and performance**

The Trustees, together with the finance officer and Director regularly review whether the best returns for the funds held by the Charity are being achieved.

Funds amounting to £1,023,412 (2024 - £550,969) that came from the accumulated reserves from the Trust, which included the sale of a premises owned by Prayer for Israel (charity number 326132) and legacies received during the year, were invested in an Incorporated Charity Hub account (Cash Management System). This was split over a number of financial institutions. Although the returns are modest, the trustees consider it the wisest and safest investment pathway for these funds.

##### **Financial review**

##### **Reserves policy**

The total reserves at 31 March 2025 were £1,107,263 (2024 - £812,184), which are made up of unrestricted funds of the charity of £1,091,312 (2024 - £786,133) and restricted funds of the charity of £15,951 (2024 - £25,051).

Fund balances are made up of general funds £658,854 (2024 - £354,675) and designated funds of £432,458 (2024 - £432,458), as detailed in the statutory accounts.

The reserves have increased as a result of some generous legacies received during the year.

**PRAYER FOR ISRAEL**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2025**

**Financial review** *(continued)*

The finances of the Charity are in a satisfactory state and have enabled the Trustees to advance the Charity's aims and objectives. Management accounts are provided to the Trustees quarterly. Therefore, a good view of the Charity's ongoing financial state allows future plans to be developed with a good degree of certainty.

The Charity has adopted a policy on restricted funds, whereby they are distributed fully each quarter. Surpluses are not reinvested as they are small and distributed regularly, so do not build up. Unrestricted funds, those funds not committed or invested in tangible fixed assets by the Charity are used to fund day-to-day running costs, except for a reserve of three months running costs, which is held in a savings account.

Therefore, the Trustees take the view that they can continue the core activities of the Charity in the event of funding reduction. Total reserves at the Balance Sheet date are detailed in Note 21 to the Financial Statements.

**Result for year**

The results for the year ended 31 March 2025 shows that a surplus has been made amounting to £295,079 (2024 - £55,103) due to a number of legacies.

The surplus in the prior period related to the majority of the fund transfer from the Trust.

**Principal funding**

The main sources of income during the period were from donations and legacies. However, the income generated remained stable and enable the aims and objectives of the Charity to be met.

Legacies are an important part of our funding, a grateful addition to regular donations.

**Material investments and risk policy**

The Charity seeks out the best rate of interest for its funds without recourse to investments which could raise ethical issues for the Trust or unnecessary risk.

There are no principal financial risks to the Charity apart from day-to-day running costs, as we do not invest in financial markets. Policies are in place to ensure there is dual accountability on all banking transactions and finance activities. Other expenditure has to be approved by the Trustees, via email, and then confirmed at the next Trustees meeting.

It is recognised that the Charity's financial performance is dependent on the charitable giving of its partners and supporters. Therefore, it varies from month to month.

**Structure, governance and management**

**Governing document**

The governing instrument is a Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees, created on 17 September 2021, under which the Charitable Incorporated Organisation was set up. The CIO was incorporated on 13 December 2021.

The majority of the funds were transferred from the Charity Prayer For Israel (charity number 326132) effective at 1 January 2023, when the CIO commenced operations.

**PRAYER FOR ISRAEL**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2025**

**Structure, governance and management** *(continued)*

**Method of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees, who are elected under the terms of the Constitution.

New Trustees are appointed by the Trustees. They must be fully committed to and conversant with the aims and objectives of the Charity.

There is no policy of re-appointing Trustees under the terms of the Constitution, but should they fail to support the Charity in a professional manner, or act improperly according to the Charity's standards, they would be removed from office by a vote of the Trustees.

**Policies adopted for the induction and training of Trustees**

All Trustees have been in senior positions of responsibility during their working lives, and the Charity seeks to appoint Trustees that have broad business experience that will benefit the Trust and so support its efficient running.

All Trustees receive regular information on what is required of them through the Charity Commission website, regularly reading their reports, updates and advice. Independent advisors are retained to ensure the Trustees are kept abreast of changing statutory requirements and best employment practice.

New Trustees are required to read the published Charity Commission guidance on Trusteeship and must fully endorse the aims of the Charity as stated in the Trust Deed. Refresher training sessions are planned on the roles and responsibilities of Trustees, as they pertain to the Charity.

**Organisational structure and decision making**

Mr P Smith leads a small team of remote working staff, with weekly meetings on Zoom and face-to-face team meetings as appropriate. This way of working has enabled staff retention despite location moves by some and recruitment. The Trustees are grateful to Mr P Smith for his leadership and the staff for their commitment.

Employees remuneration is based on the rate applicable for equivalent work in the Charity sector, and the meeting of prevailing minimum wage requirements.

**Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, which relate primarily to operations and finance. They are satisfied that policies, procedures and systems are in place to mitigate exposure to the major risks.

The Charity maintains a Health and Safety policy and adheres to current Health and Safety regulations. Where deemed necessary independent business advisors are consulted to ensure the level of risk is appropriate and can be adequately mitigated when necessary.

**PRAYER FOR ISRAEL**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2025**

**Reference and administrative details**

**Registered charity name**            Prayer For Israel  
**Charity registration number**        1197064  
**Principal office**                      PO Box 190  
   Telford  
   Shropshire  
   TF2 2DB

**The trustees**

S Cranston  
A Rice  
J Clark  
N P D Thompson  
S A Dempster  
D Evans                                      (Resigned 17 May 2024)

**Independent examiner**            A N Poyton FCCA  
   5 The Chambers  
   Vineyard  
   Abingdon-on-Thames

**Funds held as custodian trustee**

The Charity collects and forwards donated finances to beneficiaries and charities in this country, in Israel and elsewhere. A receipt is required and obtained from the beneficiary organisation and close personal links are maintained with these beneficiaries through actual visits, Zoom, phone calls and email. Thereby the necessary safeguards are in place to ensure the funds are being used as requested by the donor.

**Plans for future periods**

We plan to maintain the successful weekly Zoom prayer meetings, increase the number of guest speakers, and enable more prayer partners able to attend. The monthly Prayer Bulletin will remain the core communication for the Charity. Due to ongoing increases in postal costs, we continue to point partners to our on-line services, which significantly improved during the year, the result of the recruitment of a Strategic Manager - Communications and Engagement last year. Enhanced digital communications have resulted in a number of new partners joining. Regional meetings with prayer groups, prayer partners and at Christian events continued during the year.

The trustees' annual report was approved on 31 October 2025 and signed on behalf of the board of trustees by:

A Rice  
Trustee



# **PRAYER FOR ISRAEL**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRAYER FOR ISRAEL**

### **YEAR ENDED 31 MARCH 2025**

I report to the trustees on my examination of the financial statements of Prayer For Israel ('the charity') for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A N Poyton FCCA  
Independent Examiner

5 The Chambers  
Vineyard  
Abingdon-on-Thames

18 November 2025

**PRAYER FOR ISRAEL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2025**

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	659,398	253,294	<b>912,692</b>	497,524
Other trading activities	5	5,844	—	<b>5,844</b>	1,323
Investment income	6	28,226	—	<b>28,226</b>	941
Other income	7	(1,748)	—	<b>(1,748)</b>	108,774
<b>Total income</b>		<u>691,720</u>	<u>253,294</u>	<u><b>945,014</b></u>	<u>608,562</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	145,005	—	<b>145,005</b>	102,986
Expenditure on charitable activities	9,10	242,536	262,394	<b>504,930</b>	450,205
Other expenditure	12	—	—	<b>—</b>	268
<b>Total expenditure</b>		<u>387,541</u>	<u>262,394</u>	<u><b>649,935</b></u>	<u>553,459</u>
<b>Net income and net movement in funds</b>		<u>304,179</u>	<u>(9,100)</u>	<u><b>295,079</b></u>	<u>55,103</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		787,133	25,051	<b>812,184</b>	757,081
<b>Total funds carried forward</b>		<u>1,091,312</u>	<u>15,951</u>	<u><b>1,107,263</b></u>	<u>812,184</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

**PRAYER FOR ISRAEL**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	17	4,715	5,261
<b>Current assets</b>			
Debtors	18	14,957	18,477
Investments	19	1,023,412	550,969
Cash at bank and in hand		85,053	250,231
		<u>1,123,422</u>	<u>819,677</u>
<b>Creditors: amounts falling due within one year</b>	20	<u>20,874</u>	<u>12,754</u>
<b>Net current assets</b>		<b>1,102,548</b>	<b>806,923</b>
<b>Total assets less current liabilities</b>		<b>1,107,263</b>	<b>812,184</b>
<b>Net assets</b>		<b><u>1,107,263</u></b>	<b><u>812,184</u></b>
<b>Funds of the charity</b>			
Restricted funds		15,951	25,051
Unrestricted funds		1,091,312	787,133
<b>Total charity funds</b>	21	<b><u>1,107,263</u></b>	<b><u>812,184</u></b>

These financial statements were approved by the board of trustees and authorised for issue on 31 October 2025, and are signed on behalf of the board by:

A Rice  
Trustee

N P D Thompson  
Trustee

The notes on pages 11 to 20 form part of these financial statements.

**PRAYER FOR ISRAEL**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net income	295,079	55,103
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,576	1,758
Interest from investments	(28,210)	(941)
Other interest receivable and similar income	(16)	–
Loss on disposal of tangible fixed assets	–	268
Accrued (income)/expenses	(1,957)	1,871
<i>Changes in:</i>		
Trade and other debtors	3,520	475,264
Trade and other creditors	10,077	2,134
Cash generated from operations	280,069	535,457
Interest received	16	–
Net cash from operating activities	<u>280,085</u>	<u>535,457</u>
<b>Cash flows from investing activities</b>		
Interest from investments	28,210	941
Purchase of tangible assets	(1,030)	(1,573)
Purchases of other investments	(472,443)	(550,969)
Net cash used in investing activities	<u>(445,263)</u>	<u>(551,601)</u>
<b>Net decrease in cash and cash equivalents</b>	<b>(165,178)</b>	<b>(16,144)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>250,231</b>	<b>266,375</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>85,053</u></b>	<b><u>250,231</u></b>

The notes on pages 11 to 20 form part of these financial statements.

**PRAYER FOR ISRAEL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is PO Box 190, Telford, Shropshire, TF2 2DB.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements, are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Income tax**

Prayer for Israel is a registered charity and accordingly is exempt from tax due on surpluses from activity, investment income and capital gains where they are applied for charitable purposes.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# PRAYER FOR ISRAEL

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2025

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value.
- sale of resources and income from conferences and tours are recognised as earned when the goods or services are provided. Income received in respect of future tours are deferred until the criteria for income recognition is met.
- interest on deposit or investment funds held is included when receivable and the amount can be measured reliably by the charity.
- Other sources of income are included when receivable and the amount can be measured reliably by the charity.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# PRAYER FOR ISRAEL

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2025

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

##### Cash investments

Cash investments are accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Debtors

Debtors are recognised at the settlement amount net of any trade discounts due.

##### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

##### Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations	225,803	253,294	<b>479,097</b>
Gift Aid recoverable	36,499	—	<b>36,499</b>

# PRAYER FOR ISRAEL

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2025

#### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Legacies</b>			
Legacies	397,096	—	<b>397,096</b>
	<u>659,398</u>	<u>253,294</u>	<u><b>912,692</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	143,127	303,293	446,420
Gift Aid recoverable	26,889	—	26,889
<b>Legacies</b>			
Legacies	24,215	—	24,215
	<u>194,231</u>	<u>303,293</u>	<u>497,524</u>

#### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Sale of resources	<u>5,844</u>	<u><b>5,844</b></u>	<u>1,323</u>	<u>1,323</u>

#### 6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from cash investments	28,210	<b>28,210</b>	941	941
Other interest received	16	<b>16</b>	—	—
	<u>28,226</u>	<u><b>28,226</b></u>	<u>941</u>	<u>941</u>

#### 7. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donation of funds from Prayer for Israel Trust	(1,800)	<b>(1,800)</b>	108,774	108,774
Royalties recived and compensation payments	52	<b>52</b>	—	—
	<u>(1,748)</u>	<u><b>(1,748)</b></u>	<u>108,774</u>	<u>108,774</u>



# PRAYER FOR ISRAEL

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2025

#### 8. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies				
- Donations	<u>145,005</u>	<u><b>145,005</b></u>	<u>102,986</u>	<u>102,986</u>

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2025 £</b>
Distribution of Funds	103,450	262,394	<b>365,844</b>
Support costs	<u>139,086</u>	<u>—</u>	<u><b>139,086</b></u>
	<u>242,536</u>	<u>262,394</u>	<u><b>504,930</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Distribution of Funds	20,168	291,428	311,596
Support costs	<u>133,848</u>	<u>4,761</u>	<u>138,609</u>
	<u>154,016</u>	<u>296,189</u>	<u>450,205</u>

Total resources expended include the allocation of support costs to the various expenditure categories set out in the Statement of Financial Activities. These support costs relate to the corporate functions of information technology, property and facilities management, human resources and finance, in addition to the support costs incurred by communications and other office costs that are not otherwise directly allocated. Support costs have been allocated to activities on a basis consistent with the use of resources.

The distribution of funds relates to financial grants made to both individuals and institutions. All grants made support the objects of the charity.

Restricted grants made in the year amounted to £262,395 (2024 - £291,428), which were made up as grants to institution for £241,915 (2024 - £268,848) and grants to individuals for £20,480 (2024 - £22,580).

During the period total grants approved exceeded 401 (2024 - 375) in number, and were made at the behest of the donor of funds or at the discretion of the Trustees. The largest single recipient of grants was to support the Emergency Relief Fund Israel in this and the prior year.

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	<b>Total funds 2025 £</b>	Total fund 2024 £
Distribution of Funds	365,844	24,338	<b>390,182</b>	334,544
Conferences, tours and literature	—	53,614	<b>53,614</b>	56,839
Governance costs	—	61,134	<b>61,134</b>	58,822
	<u>365,844</u>	<u>139,086</u>	<u><b>504,930</b></u>	<u>450,205</u>

# PRAYER FOR ISRAEL

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2025

#### 11. Analysis of support costs

	Charitable Activities £	Total 2025 £	Total 2024 £
Staff costs	78,032	<b>78,032</b>	63,506
General office	19,933	<b>19,933</b>	19,874
Governance costs	4,350	<b>4,350</b>	3,942
Depreciation	1,576	<b>1,576</b>	1,758
Conferences, tours and literature	35,095	<b>35,095</b>	49,530
	<u>138,986</u>	<u><b>138,986</b></u>	<u>138,610</u>

#### 12. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>—</u>	<u>268</u>	<u>268</u>

#### 13. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<b>1,576</b>	1,758
Loss on disposal of tangible fixed assets	<u>—</u>	<u>268</u>

#### 14. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>4,350</b>	3,942

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	<b>185,638</b>	148,122
Social security costs	<b>13,086</b>	8,850
Employer contributions to pension plans	<b>5,021</b>	3,922
	<u><b>203,745</b></u>	<u>160,894</u>

The average head count of employees during the year was 6 (2024: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of administrative staff	<b>1</b>	1
Number of management staff	<b>1</b>	1
Number of charitable support staff	<b>4</b>	3
	<u><b>6</b></u>	<u>5</u>

# PRAYER FOR ISRAEL

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2025

#### 15. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 16. Trustee remuneration and expenses

No remuneration was paid to any trustees in this or the previous year.

During the year, there were 4 trustees who received expenses for travel and meeting costs amounting to £464 (2024 - £109).

#### 17. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 April 2024	7,414
Additions	1,030
<b>At 31 March 2025</b>	<b>8,444</b>
<b>Depreciation</b>	
At 1 April 2024	2,153
Charge for the year	1,576
<b>At 31 March 2025</b>	<b>3,729</b>
<b>Carrying amount</b>	
<b>At 31 March 2025</b>	<b>4,715</b>
At 31 March 2024	5,261

#### 18. Debtors

	2025 £	2024 £
Prepayments and accrued income	7,661	2,173
Other debtors	7,296	16,304
	<b>14,957</b>	<b>18,477</b>

Other debtors consists of Gift Aid debtor £7,179 (2024 - £10,154), Donations to be received from the unincorporated Trust £nil (2024 - £4,150), Legacy debtor of £nil (2024 - £2,000) and card reader donations of £117 (2024 - £nil).

#### 19. Investments

	2025 £	2024 £
Insignis investments	<b>1,023,412</b>	550,969

# PRAYER FOR ISRAEL

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2025

#### 20. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	11,212	1,720
Accruals and deferred income	4,294	6,251
Social security and other taxes	4,346	3,865
Pensions creditor	1,022	918
	<u>20,874</u>	<u>12,754</u>

#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	354,675	691,720	(387,541)	658,854
Designated Fund for freehold property	432,458	—	—	432,458
Where Most Needed Fund	—	—	—	—
	<u>787,133</u>	<u>691,720</u>	<u>(387,541)</u>	<u>1,091,312</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	251,965	305,269	(202,559)	354,675
Designated Fund for freehold property	432,458	—	—	432,458
Where Most Needed Fund	54,711	—	(54,711)	—
	<u>739,134</u>	<u>305,269</u>	<u>(257,270)</u>	<u>787,133</u>

**General reserves** - this fund can be used in accordance with the charity objectives at the discretion of the Trustees.

**Designated funds** - These are as follows:-

**Freehold property** - this related to the sale of the freehold property and represents the net proceeds received. This is held for the purpose of buying a new premises at some point in the future, should it prove necessary. The balance of £432,458 was transferred by way of donation from Prayer For Israel Trust at 31 December 2022. There were no further transactions in the period.

**Where Most Needed Fund** - this fund can be used in accordance with the charity objectives at the discretion of the Trustees for where it is most needed. At the start of the prior year, it was decided by the Trustees that this fund should no longer be separated as a designated fund and would form part of the general funds going forwards.

# PRAYER FOR ISRAEL

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2025

#### 21. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Restricted Donations Fund	25,051	235,880	(244,980)	<b>15,951</b>
Donations towards bulletin	–	17,414	(17,414)	<b>–</b>
	<u>25,051</u>	<u>253,294</u>	<u>(262,394)</u>	<u><b>15,951</b></u>

  

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted Donations Fund	17,947	298,532	(291,428)	25,051
Donations towards bulletin	–	4,761	(4,761)	–
	<u>17,947</u>	<u>303,293</u>	<u>(296,189)</u>	<u>25,051</u>

The restricted donations fund is represented by 86 small funds whereby donors have specifically requested that their gifts are given in support of a specific need or ministry.

For details on the individual funds, please refer to Head Office where the position can be communicated at any time.

During the year, we also received donations amounting to £17,414 (2024 - £4,761) towards the cost of printing the bulletin. These donations were fully expended against the costs of printing and shipping costs of the bulletin during the year.

#### 22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	4,715	–	<b>4,715</b>
Current assets	1,007,471	15,951	<b>1,023,422</b>
Creditors less than 1 year	(20,874)	–	<b>(20,874)</b>
<b>Net assets</b>	<u>991,312</u>	<u>15,951</u>	<u><b>1,007,263</b></u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	5,261	–	5,261
Current assets	794,626	25,051	819,677
Creditors less than 1 year	(12,754)	–	(12,754)
<b>Net assets</b>	<u>787,133</u>	<u>25,051</u>	<u>812,184</u>

# PRAYER FOR ISRAEL

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2025

#### 23. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	250,231	(165,178)	<b>85,053</b>
Current asset investments	550,969	472,443	<b>1,023,412</b>
	<u>801,200</u>	<u>307,265</u>	<u><b>1,108,465</b></u>

The charity aims to not keep more than £85,000 in the current account to comply with FPCS protection limits.

#### 24. Related parties

Donations from trustees in the year amounted to £3,750 (2024 - £1,270).

The charity also received a donation amounting to £nil (2024 - £108,774) from the unincorporated charity of the same name (charity number - 326132). The amount owing to the charity at 31 March 2025 amounted to £nil (2023 - £4,150) and this was settled shortly after the year end. The charity incorporated with the same trustees. The unincorporated charity will be closed down in due course.

**PRAYER FOR ISRAEL**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 MARCH 2025**

**The following pages do not form part of the financial statements.**

**PRAYER FOR ISRAEL**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	479,097	446,420
Gift Aid recoverable	36,499	26,889
Legacies	397,096	24,215
	<u>912,692</u>	<u>497,524</u>
<b>Other trading activities</b>		
Sale of resources	5,844	1,323
<b>Investment income</b>		
Income from cash investments	28,210	941
Other interest received	16	–
	<u>28,226</u>	<u>941</u>
<b>Other income</b>		
Donation of funds from Prayer for Israel Trust	(1,800)	108,774
Royalties received and compensation payments	52	–
	<u>(1,748)</u>	<u>108,774</u>
<b>Total income</b>	<u>945,014</u>	<u>608,562</u>



# PRAYER FOR ISRAEL

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Wages and salaries	124,649	90,201
Employer's NIC	8,416	5,003
Employer pension costs	3,192	2,184
Other office costs	8,748	5,598
	<u>145,005</u>	<u>102,986</u>
<b>Expenditure on charitable activities</b>		
Distribution of funds	365,844	311,596
Wages and salaries	60,989	57,921
Employer's NIC	4,670	3,847
Employer pension costs	1,829	1,738
Software & IT costs	7,138	8,166
Travel & welfare	10,544	5,490
Independent examiners fee	4,350	3,942
Office costs	4,920	4,398
Depreciation	1,576	1,758
Literature and bulletins	35,095	49,530
Bank charges	5,566	1,819
Investment fees	2,409	—
	<u>504,930</u>	<u>450,205</u>
<b>Other expenditure</b>		
Loss on disposal of tangible fixed assets held for charity's own use	—	268
	<u>—</u>	<u>268</u>
<b>Total expenditure</b>	<u>649,935</u>	<u>553,459</u>
<b>Net income</b>	<u>295,079</u>	<u>55,103</u>

# PRAYER FOR ISRAEL

## NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising donations and legacies - Donations</b>		
Wages and salaries	124,649	90,201
Employers NIC	8,416	5,003
Employers pension costs	3,192	2,184
Office costs	8,748	5,598
	<u>145,005</u>	<u>102,986</u>
<b>Costs of raising donations and legacies</b>	<u>145,005</u>	<u>102,986</u>
<b>Expenditure on charitable activities</b>		
<b>Distribution of Funds</b>		
<i><b>Activities undertaken directly</b></i>		
Distribution of funds	365,844	311,596
<i><b>Support costs</b></i>		
Wages and salaries	19,082	18,027
Employers NIC	1,468	1,223
Employers pension costs	572	541
Office costs	1,640	1,399
Depreciation	1,576	1,758
	<u>24,338</u>	<u>22,948</u>
<b>Conferences, tours and literature</b>		
<i><b>Support costs</b></i>		
Travel and welfare costs	10,544	5,490
Literature and bulletins	35,095	49,530
Bank charges	5,566	1,819
Investment charges	2,409	—
	<u>53,614</u>	<u>56,839</u>
<b>Governance costs</b>		
Wages and salaries	41,907	39,894
Employers NIC	3,202	2,624
Employers pension costs	1,257	1,197
Software & IT costs	7,138	8,166
Independent examiners fees	4,350	3,942
Office costs	3,280	2,999
	<u>61,134</u>	<u>58,822</u>
<b>Expenditure on charitable activities</b>	<u>504,930</u>	<u>450,205</u>