

COMPANY REGISTRATION NUMBER: 13145316
CHARITY REGISTRATION NUMBER: 1197063

Focus Housing NW
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Focus Housing NW

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	10

Focus Housing NW

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Focus Housing NW
Charity registration number	1197063
Company registration number	13145316
Principal office and registered office	Hamilton House 205 Bury New Road Whitefield Manchester M45 6GE
The trustees	J W Bolchover J L Manson M J McConville M L Samuels (Resigned 18 March 2024)
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Focus Housing NW

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Focus Housing NW Ltd is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 20 January 2021 as a company and the company number is 13145316. It was registered as a charity on 13 December 2021 with a charity number 1197063.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current level, combined with an annual review of controls over the key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that there are established systems to mitigate the significant risks.

The charity has also implemented policies including those relating to environmental, open access and child protection. Copies are available on request.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Focus Housing NW

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

The charity's objects and its principal activities are:

The provision of support, care and accommodation to enable people with learning disabilities, physical disabilities, and other associated disabilities or health conditions to have fulfilling lives, fulfill their potential and be treated with dignity and respect as equal citizens. In appropriate circumstances support and accommodation may also be provided to family members and others with caring responsibilities. The ethos and values of the charity will be rooted in the tenets of the Jewish faith.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by how many young people and adults have used the facilities.

The trustees consider they have met their aims successfully this year, by embarking on the project of developing the community centre.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Focus Housing NW

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

The charity received £193,639 from various Metropolitan Borough Councils as well as recovering some expenses from members during the year.

The charity also received £5,000 in donations during the year.

Direct expenditure and support costs for the year amounted to £199,578 and was for the provision of housing, education and supported living arrangements of people in need of such services.

The charity looked after 15 members during the year.

The charity has low governance costs that comprise professional fees.

The charity purchased a further three properties during the year as detailed in the notes to the accounts.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net expenditure and net movement in funds for the year amounting to £916, all relating to the unrestricted fund.

Focus Housing NW

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

Focus Housing NW provides high quality accommodation to adults with learning disabilities, adults on the autistic spectrum and physically disabled adults. Our residents receive local Authority funded support to enable them to cope and thrive in the community.

Their housing costs are also funded by local Authorities via housing benefit comprising of core rent and some extra costs which recognise the need for enhanced housing management support.

During the year we purchased 3 additional properties with the charity now owning 5 properties in total. A further 10 properties are rented. The current properties are mainly one or two bedroom flats and in the future we also envisage having shared houses.

The search for local high quality housing remains challenging due to high demand and rising prices in the areas favoured by the vast majority of our members. However, local Estate Agents and property management companies have worked positively with us to overcome these potential obstacles.

By any standards this has been an excellent year for the organisation. The Trustees are indebted to our members, their families, our partner organisations and Local Authority funders for their support.

Reserves policy

The present level of funding is adequate to support the continuation of Focus Housing NW Ltd and its activities in the medium term and the trustees consider the financial position of the charity to be satisfactory.

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

The free reserves stand at (£218,353) being the net current liabilities of the charity, all of which are unrestricted. The trustees are of the opinion that the accounts should be prepared on a going concern basis despite the net current liabilities. The short term creditors is mainly comprised of a loan from Avjon 3 Ltd, a company under the control of trustees of the charity. The trustees have confirmed that they will not call in the loan to the detriment of the charity.

The trustees' annual report and the strategic report were approved on 7 August 2024 and signed on behalf of the board of trustees by:

J L Manson
Trustee

Focus Housing NW

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Focus Housing NW

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Focus Housing NW ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

7 August 2024

Focus Housing NW

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	5,000	5,000	15,000
Investment income	6	23	23	19
Other income	7	193,639	193,639	127,586
Total income		<u>198,662</u>	<u>198,662</u>	<u>142,605</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	8	97,432	97,432	61,487
Expenditure on charitable activities	9,10	102,146	102,146	67,744
Total expenditure		<u>199,578</u>	<u>199,578</u>	<u>129,231</u>
Net (expenditure)/income and net movement in funds		<u>(916)</u>	<u>(916)</u>	<u>13,374</u>
Reconciliation of funds				
Total funds brought forward		3,768	3,768	(9,606)
Total funds carried forward		<u>2,852</u>	<u>2,852</u>	<u>3,768</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Focus Housing NW

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	849,933	403,791
Current assets			
Debtors	17	34,445	15,717
Cash at bank and in hand		10,097	8,825
		<u>44,542</u>	<u>24,542</u>
Creditors: amounts falling due within one year	18	<u>262,895</u>	<u>424,565</u>
Net current liabilities		<u>218,353</u>	<u>400,023</u>
Total assets less current liabilities		<u>631,580</u>	<u>3,768</u>
Creditors: amounts falling due after more than one year	19	<u>628,728</u>	<u>–</u>
Net assets		<u><u>2,852</u></u>	<u><u>3,768</u></u>
Funds of the charity			
Unrestricted funds		<u>2,852</u>	<u>3,768</u>
Total charity funds	20	<u><u>2,852</u></u>	<u><u>3,768</u></u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 18 form part of these financial statements.

Focus Housing NW

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on 7 August 2024, and are signed on behalf of the board by:

J L Manson
Trustee

The notes on pages 10 to 18 form part of these financial statements.

Focus Housing NW

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hamilton House, 205 Bury New Road, Whitefield, Manchester, M45 6GE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity has net current liabilities and an overall deficit on reserves.

The short term creditors is mainly comprised of a loan from Avjon 3 Ltd, a company under the control of trustees of the charity. The trustees have confirmed that they will not call in the loan to the detriment of the charity. It is therefore appropriate to prepare these accounts on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported besides the valuation of fixed asset investments at the year-end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Focus Housing NW

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Focus Housing NW

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Focus Housing NW

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Focus Housing NW is registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	5,000	5,000	15,000	15,000

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	23	23	19	19

Focus Housing NW

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from local MBCs	177,037	177,037	116,213	116,213
Members expenses recovered	16,602	16,602	11,373	11,373
	<u>193,639</u>	<u>193,639</u>	<u>127,586</u>	<u>127,586</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of renting properties	97,432	97,432	61,487	61,487

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Provision of housing and supported living arrangements	80,950	80,950	58,339	58,339
Support costs	21,196	21,196	9,405	9,405
	<u>102,146</u>	<u>102,146</u>	<u>67,744</u>	<u>67,744</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Provision of housing and supported living arrangements	80,950	16,578	97,528	63,845
Governance costs	–	4,618	4,618	3,899
	<u>80,950</u>	<u>21,196</u>	<u>102,146</u>	<u>67,744</u>

11. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	16,578	16,578	5,506
Governance costs	4,618	4,618	3,899
	<u>21,196</u>	<u>21,196</u>	<u>9,405</u>

Focus Housing NW

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Focus Foundation	—	24,000
Total grants	<u>—</u>	<u>24,000</u>

13. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,500</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	<u>15,705</u>	<u>—</u>

The average head count of employees during the year was 1 (2023: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of care home staff	<u>1</u>	<u>—</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

Focus Housing NW

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Tangible fixed assets

	Long leasehold property £
Cost	
At 1 April 2023	403,791
Additions	446,142
At 31 March 2024	<u>849,933</u>
Depreciation	
At 1 April 2023 and 31 March 2024	<u>—</u>
Carrying amount	
At 31 March 2024	<u>849,933</u>
At 31 March 2023	<u>403,791</u>

17. Debtors

	2024 £	2023 £
Other debtors	<u>34,445</u>	<u>15,717</u>

18. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,660	1,500
Other creditors	259,235	423,065
	<u>262,895</u>	<u>424,565</u>

19. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	<u>628,728</u>	<u>—</u>

Focus Housing NW

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	3,768	198,662	(199,578)	2,852

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	(9,606)	142,605	(129,231)	3,768

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	849,934	849,934
Current assets	44,542	44,542
Creditors less than 1 year	(891,624)	(891,624)
Net assets	2,852	2,852

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	403,791	403,791
Current assets	24,542	24,542
Creditors less than 1 year	(424,565)	(424,565)
Net assets	3,768	3,768

22. Related parties

Mr J L Manson, trustee of Focus Housing NW is also a trustee of The Focus Foundation. Over the last few years Focus Housing NW has borrowed from The Focus Foundation. At the year-end, £21,795 was outstanding.

Mr J L Manson and Mr M McConville, trustees and directors of Focus Housing NW are also directors of Avjon3 Ltd. During the year Focus Housing NW repaid some of the loan owing to Avjon3 Ltd. At the year-end £236,840 remained owing on an interest free basis.

Mr J L Manson, trustee of Focus Housing NW is also a trustee of The Manson Family Charitable Trust. During the year a loan of £5,000 owing to MFCT was waived as a donation.

Focus Housing NW

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

23. Taxation

Focus Housing NW Ltd is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.