



COCOON - CARE AFTER CARE

Charity number: 1197058

Annual Report for the period ended 31 December 2022

Reference and administrative information

Charity name

Cocoon – Care After Care

Charity registration number

1197058

Charity address

Oriel House

26 The Quadrant

Richmond upon Thames

TW9 1DL

Trustees

Dorivaldo Ernesto (appointed 10 December 2021)

Emilia Marshall (appointed 10 December 2021)

Ewen Mitchell (appointed 10 December 2021)

Florida Yacob (appointed 10 December 2021)

Sian Thomas (appointed 10 December 2021; resigned 18 April 2023)

Zoe Sargent (appointed 10 December 2021)

Whitney Clark (appointed 31 January 2022)

Joyce Akpogheneta (appointed 4 November 2022)

Trustee's Report

for the period 13 December 2021 to 31 December 2022

The trustee's present their annual report and financial statements for the period 13 December 2021 to 31 December 2022 for Cocoon – Care After Care (also referred to in this report as "Cocoon" and "the Charity").

The financial statements have been prepared on a receipts and payments basis in accordance with the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

Charitable purpose

The purpose of the Charity is to provide support to and relieve the hardship of young people who are, or have been, in local authority care, particularly in the south-east of England, and especially in the London Borough of Richmond Upon Thames. The Charity provides support by means of grants or other financial assistance, advice, guidance, and practical assistance. Cocoon – Care After Care also organises the annual Richmond Upon Thames Christmas Day Dinner (now known as 'Cocoon Christmas Day').

Charitable activities and public benefit

The trustee's carry out the above charitable objects by:

- Providing funding for care-experienced young people to promote their personal and educational development. This year we have funded vocational courses, driving lessons, tutoring and other lessons.
- Improving the accommodation of care-experienced young people through funding new flooring, white goods, furniture, household appliances and home repairs.
- Providing funding for bicycles, baby or child essential items, basic essential winter clothing, sports kits and other financial assistance.
- Hosting an annual Christmas Day Dinner in the borough of Richmond Upon Thames for more than 50 care leavers on 25th December
- Providing short and long-term practical help with challenges from filling in forms to dealing with debt and housing issues and accessing additional services to support their health and wellbeing.

Applications for funding and assistance is granted on a case-by-case basis in line with our application policy.

The trustees confirm that they have considered the Charity Commission's guidance on public benefit when planning the Charity's activities and reviewing funding applications.

ACHIEVEMENTS AND PERFORMANCE

Grants and other financial assistance

During the period, Cocoon – Care After Care has successfully supported care-experienced young people by providing financial and practical assistance. Our support has had an impact on their quality of life, either through immediate relief from hardship or increasing their education and employment prospects.

Through feedback that we routinely collect from beneficiaries we know that the support they have received from Cocoon – Care After Care has made a significant difference to their mental health, helped to reduce feelings of isolation and increase their support network.

During the period, the Charity has provided funding for:

- ✓ Carpeting of 18 properties
- ✓ 47 household appliances
- ✓ 17 items of furniture
- ✓ 10 bikes for college students
- ✓ 250 hours of driving lessons
- ✓ 50 hours of swimming lessons
- ✓ 18 hours of tutoring
- ✓ 2 vocational courses
- ✓ As well as study equipment, sports kit, emergency dental work, and winter clothing.

Richmond Upon Thames Christmas Day Dinner

The Charity hosted the 2022 Richmond Upon Thames Christmas Day Dinner for more than 50 care leavers and their 14 children from the London Boroughs of Richmond Upon Thames, Kingston Upon Thames, and Hounslow.

The Christmas Day Dinner is an all-day event, with all the guests receiving a full Christmas meal and a wide variety of entertainment and activities to get involved with throughout the day. Each guest also received a hamper of essential toiletries and food, and Christmas presents to take home.

The Charity strives to get as much of the food, hampers, presents and entertainment donated as possible through the generous support of the local community. During the reporting period, Cocoon incurred payments of £14,111 in relation to Christmas Day Dinner. Some payments relating to the 2022 Christmas Day Dinner will be incurred in early 2023.

The Richmond Upon Thames Christmas Day Dinner has been renamed to Cocoon Christmas Day from 2023 onwards.

FINANCIAL REVIEW

Receipts and payments

During the period ended 31 December 2022, Cocoon received total receipts of £148,118. This includes donation income of £109,357 (including eligible gift aid), grant income of £36,000 and income of £1,934 from fundraising events held during the period. The Charity received a one-off receipt from the

voluntary community group who previously organised the annual Richmond Upon Thames Christmas Day Dinner of £57,236. This is included within the total donations figure reported.

Cocoon incurred total payments during the period of £66,727. Payments of £50,140 were spent on providing grants and financial assistance, £14,111 was spent on the Christmas Day Dinners and £2,476 was incurred in relation to overhead and administrative expenses.

This is the Charity's first period, thus there are no comparative figures available in this report or the financial statements.

The value of goods and services donated to Cocoon is not reported in the total receipts and payments figures.

Reserves

At the end of the period, the Charity had unrestricted reserves of £76,391.

The Charity's reserves fluctuate throughout the calendar year as the majority of our fundraising activity (including donations and grant income) happens during the last quarter of the calendar year, September to December. The reserves policy for the period set out that reserves must be maintained at a minimum of £5,000 throughout the period, to ensure the Charity can meet all commitments. The charity's cost base is flexible, with few fixed costs and therefore the minimum amount of reserves needed to continue as a going concern is low. The reserves policy set a target of £30,000 to £45,000 for the end of period, knowing that reserves would increase in the last quarter of 2022 and to enable the charity to continue its charitable activities through the first of 9 months of 2023 when receipts are lower.

The Charity's actual level of reserves of £76,391 at the end of the period exceeded the target level as a result of higher than forecast receipts in the last quarter of 2022, and some payments forecast to be incurred in 2022, falling into early 2023. The higher level of reserves will allow the Charity to fund more charitable activity in 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity became a registered charity, number 1197058, on 13 December 2021. The Charity is constituted as a charitable incorporated organisation (CIO) and governed by a CIO foundation model constitution dated 12 December 2021.

The trustees met 5 times during the period. New trustees are appointed by the existing trustees. During the period, two new trustees were appointed. New trustees are appointed for a term of three years by a resolution passed at a meeting of the Charity's trustees. Trustees are eligible for reappointment at the end of their current term.

The Charity has a grant making sub-committee who are responsible for reviewing grant applications against our grant making policy. The sub-committee report back regularly to the full board of trustees.

The trustees would like to thank all of our volunteers who have helped make our work this year possible, and all individuals and businesses who donated items throughout the year.

Approved by the trustees on 02 June 2023 and signed on their behalf by:

Emilia Marshall

EMILIA MARSHALL

Ewen Mitchell

EWEN MITCHELL



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

COCOON - CARE AFTER CARE

On accounts for the year
ended

31/12/2022

Charity no
(if any)

1197058

Set out on pages

10 - 13

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 05/06/2023

Name:

Charles Osei, BSc (Hons), MSc, ACIE, AFA, ATA, MCIPP

Relevant professional
qualification(s) or body
(if any):

Association of Charity Independence Examiners

Address:

Charles & Associate Ltd

Unit 1, Balfour Business Centre, 390-392 High Road Ilford

London IG1 1BF

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

N/A

Receipts and Payments Accounts

For the period from the 13th December 2021 to 31 December 2022

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<u>Receipts</u>			
Donations	109,357	-	109,357
Grants	31,000	5,000	36,000
Fundraising events	1,934	-	1,934
Other receipts	827	-	827
Total receipts	143,118	5,000	148,118
<u>Payments</u>			
Charitable activities (excluding Christmas Day Dinner)	50,140	-	50,140
Christmas Day Dinner 2021	4,265	-	4,265
Christmas Day Dinner 2022	9,847	-	9,847
Overhead and administrative expenses	2,475	-	2,475
Total payments	66,727	-	66,727
<u>Asset and investment purchases</u>			
Asset and investment purchases	-	-	-
<u>Net of receipts and payments</u>	76,391	5,000	81,391
<u>Cash funds at period end</u>	76,391	5,000	81,391

COCOON - CARE AFTER CARE
Charity number: 1197058

Statement of Assets and Liabilities

At end of period from the 13th December 2021 to 31 December 2022

	Unrestricted funds £	Restricted funds £	Total funds £
Cash funds	76,391	5,000	81,391
Assets (gifted to the charity):			
Laptops and computer equipment	-	2,401	2,401

Signed on behalf of all trustees by:



3/6/23

Ewen Mitchell
(Secretary)



03/06/2023

Emilia Marshall
(Treasurer)

Notes to the accounts

1 Accounting policies

The accounts have been prepared on a receipts and payments basis.

2 CIO

No guarantees have been given by the CIO during the period.

Cocoon - Care After Care does not have any debt outstanding at 31 December 2022 which is secured by a charge against the CIO's assets.

3 Trustees

No Trustees received any remuneration for their role as Trustee of Cocoon - Care After Care during the period. Expenses of £47 were reimbursed to 2 Trustees during the period.

All attendees of the Christmas Day Dinner receive gifts on the day. This included two trustees in 2022.