

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
FATHER'S HOUSE SHAFTESBURY CIO**

**FATHER'S HOUSE SHAFTESBURY CIO**  
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**for the Year Ended 31 March 2024**

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# FATHER'S HOUSE SHAFTESBURY CIO

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

The trustees present their report and the independently examined financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objects and activities for public benefit

The objects of the charity are to apply its funds for such exclusively charitable purposes as the trustees may think fit in accordance with the trust deed. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The main objectives of the charity are as follows:

1. To advance Christianity in the County of Dorset and elsewhere by any means or medium that is or may become available in accordance with the Statement of Doctrine.
2. To relieve people who are in need because of:
  - a. sickness or poor health;
  - b. youth or age;
  - c. financial hardship; or
  - d. some other disadvantageby any charitable means as the trustees think fit and including (where appropriate but not by way of limitation) the provision of advice; the promotion of good practices to combat such conditions and the provision of resources to alleviate or prevent such need
3. The advancement of education both general and vocational for children and adults on the basis of Christian principles

#### Significant activities

The activities currently carried out by the charity can be broadly categorised into the following groups of programmes:

- Father's House Shaftesbury is the administrative base of the CIO. It is where members of the church come together for corporate worship and teaching. It is also used for a range of other activities both for members of the church and local community.
- Christian Encounter Centre, Lox Lane is a residential and non-residential centre where members and non-members of the church can learn Christian Doctrine and how to apply it to their lives. It is also used for a variety of meetings by Christians of all denominations and as short-term 'holiday' residential accommodation.
- Little Acorns Pre-School is based at Father's House Shaftesbury and is a Pre-School catering for the local community established upon Christian values.

#### Grant making

The Trustees grant making powers are governed by the CIO Governing document which allows them to make provision for the payment of grants, scholarships or allowances, as they consider appropriate.

#### Investment policy

The Trustees investment powers are governed by the CIO Governing document, which permits the Charity's funds to be invested in a wide range of assets.

## **FATHER'S HOUSE SHAFTESBURY CIO**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

- These are the first, substantive, accounts of the new CIO, which was established in December 2021. After a considerable delay and some challenges, we were able to set up new bank accounts for the CIO.
- As part of the process of setting up the CIO we had a valuation undertaken for both sites, Father's House and Lox Lane.
- In October 2023 we underwent a full insurance assessment at Father's House. We subsequently implemented all the requirement and recommendations.
- The members of the Church have given generously during this year to support the refurbishment of the Prayer room; new speakers and PA equipment for the main hall.
- There was also a financial gift allowing the Church to install a complete alarm system in the building. This followed two burglaries which resulted in loss of equipment and damage to the fixtures and fittings.

##### **Visiting Speakers**

During the year we have had a number of visiting speakers: Rebecca Friedlander, Andrew Cannon, Paul Manwaring, Simon & Joe Braker, and Marcus Letts.

##### **Ministry outside the Church**

Andrew Baddeley and George Powell travelled to India in November 2023 to visit Delhi, Bangalore and Visakhapatnam.

We sent speakers from Father's House to preach regularly at Brewham Baptist Church.

There has been continued support for, and regular contact with the Churches in Takoradi, Ghana led by Emmanuel Boamah-Agyekum; Delhi led by Raymond Massey and the work in Bangalore led by Paul & Eunice Singh.

The Church has also supported the Letts family, who were in Lesvos working with refugees, but have now returned to the UK.

Financial support has also been given to Paul Manwaring and Andrew Cannon's ministries.

##### **Conferences/Events**

Lox Lane has hosted events with Paul Manwaring and Andrew Cannon, and Simon & Joe Braker.

Father's House ran six 'Encounter weekends' at Lox Lane during the year.

The Children's camp run every year by Weymouth Church, took place at Lox Lane in July 2023.

##### **Life of the Church**

There are many activities run during the week for church members, which are also accessible to the wider community. These include live weekday morning devotions, prayer and worship sessions, men's meetings and healing seminars. There are also regular 'Hubs' (planned gatherings in the church building or people's homes) offering a wide range of opportunities for the encouragement and support of attendee's spiritual life as well as giving an opportunity for building relationships within the church.

Over the course of the year, we have had funerals for 4 longstanding and much-loved members of the congregation.

##### **Children's Ministry**

Children's Ministry plays an important part in the work of the Church, with an excellent Sunday school (Kingdom Kids), Youth group (led by Steve & Rachel Scott at Lox Lane), Little Monkeys Toddler Group, and Little Acorns Pre-School.

## FATHER'S HOUSE SHAFTESBURY CIO

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

#### **Little Acorns pre-school continues to operate.**

The new Manager Clare Williams has continued to build on the excellent foundations established by the Anne Clowrey, who retired last year after 22 years as Manager and co-founder of the Pre-school. The finances have been a considerable challenge for the Pre-school this year, in common with the whole Early Years sector. We have seen an increasing number of settings closing due to financial unviability. Little Acorns has been able to continue to run and still offer a high standard of care and education to the children and families, due to the financial support of the Church underwriting the core running cost, e.g. heating and maintenance.

**Lox Lane Encounter Centre** bookings continued to be down from pre-pandemic levels. The decision was made to advertise 2 of the self-contained flats in the Courtyard via Airbnb. This has proved to be a helpful addition to the overall income.

#### **In the Community**

Involvement with the **Churches Together, Shaftesbury** (CTS) continued, with Father's hosting the regular CTS committee meetings as well as the united service in January 2024 and the CTS Shrove Tuesday Quiz and one of a series of Lent events put on by CTS.

Father's House continued to act as host to the charity '**Open House**', which includes '**Store House**' and '**Open Fridge**'. Open House was started by Father's House but became a separate charity in 2019. Father's House supports Open House with an office in the building and as a venue for the weekly drop in; as well as providing space for two storage containers in the car park – one for the Open Fridge and one for Store House furniture and white goods storage. Father's House also hosted the **Christmas meal**, put on by Open House for the clients who have used their services over the course of the year.

Father's House has also offered the use of the building to the **Rethink mental health charity** for their monthly meetings.

Father's House also regularly rents space to **NHS Blood donors** and a **Whitehorse**, a local company offering First Aid training.

In September 2023 Father's House opened its doors to the **Shaftesbury Carnival** participants, providing a space for them to wait, to change and access to refreshments. This was possible with the help of willing volunteers.

A Father's House member, Richard Atkinson runs regular **Acoustic Café's** at Father's House, open to the community. Father's House also allows **Gillingham Community Church** to use the Baptistry for their baptisms.

#### **Factors affecting achievement of the Objectives of the Trust**

There are many factors affecting the performance, against objective, of the Trust. As a predominantly voluntary organisation the Trust is reliant upon the support of many individuals. Similarly, with no membership fee, the Trust is dependant for achievement of its financial objectives upon the generosity of many people both within the local church and outside of it. Regular reviews of performance are undertaken by a team comprising Andrew Baddeley, George Powell, Clive Jackson, Alistair Angus, & Caroline Watkins. Helen Baddeley & Carolyn Powell also fully participate.

#### **Charitable activities**

At the Lox Lane Christian Encounter Centre a key element is maintaining relationships with those who come on conferences, retreats and other events. Feedback is regularly requested and obtained. At another level, and central to the objectives of the Trust, we are reliant upon the sovereign moving of God through His Holy Spirit. The Pastoral Team, and others, regularly review the direction that God is 'taking His church'.

#### **Fundraising activities**

The charity does not carry out any significant fundraising activities.

## FATHER'S HOUSE SHAFTESBURY CIO

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

#### FINANCIAL REVIEW

##### Review

The net deficit of income over expenditure for this year amounted to £5,000 compared to a deficit the previous year of £44,000.

The Christian Encounter Centre at Lox Lane recorded a deficit of £30,000 compared with the previous year deficit of £20,000.

Father's House supported Open House receiving £3,550 for the use of the building. Direct costs borne by the church came to some £10,000. Open House ceased to be part of Father's House on 31 March 2020.

The overall deficit was financed as follows:

	£'000
Capital Expenditure	30
Reductions in bank loans	4
Increase in other working capital	10
Decrease in cash balance	(17)
Non cash operating items	(32)
	<hr/>
Net deficit for the year	(5)

The Trustees have taken the view that all Support Costs should be borne at Father's House, as it is the administrative base of the Trust.

In allocating expenditure to Father's House Shaftesbury, Lox Lane Farm, and to the Pre-School the Trustees have looked at both the location and the reason for the activity.

Under Father's House Shaftesbury there is expenditure on the fabric and maintenance of the Centre, all Youth Work, Conferences and Catering that have taken place there as well as the Management and Administration of both the Trust and the building itself.

Under the Christian Encounter Centre at Lox Lane, expenditure covers the fabric and maintenance of the facility and the costs associated with providing food and accommodation for courses, seminars and meetings held there.

Expenditure attributable to Little Acorns Pre-School consist entirely of a provision for the use of the building and the direct costs of providing Pre-School education in terms of salaries paid and resources expended.

#### Reserves policy

The intention is to maintain sufficient free reserves in order to maintain the current level of activity by means of annual operating surplus and careful maintenance of assets.

Total unrestricted funds at 31 March 2024 were £583,915 though the year-end bank balance was £7,860 overdrawn.

The restricted funds balance at 31 March 2024 was £13,985 with bank balance of £326.

## **FATHER'S HOUSE SHAFTESBURY CIO**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2024**

It has been, financially, a difficult year for the church at Father's House. While income, through the generosity of our members, has remained strong costs have increased considerably in line with the economic situation in the country.

Lox Lane is seen as the 'missional' arm of Father's House. The year has been extremely challenging at Lox Lane with a reduction in bookings and increased costs. Subject to affordability it is planned over the coming years to extend the facilities by building a new meeting hall with coffee bar, office space and student-style accommodation upstairs. It is also planned to continue renovation of the courtyard rooms.

Both at Father's House and at Lox Lane there is a need to review costs so as to stop the deficits that have featured in recent years.

Over the coming year the Trustees expect the charity to continue to maintain on the various ministries which it undertakes.

We will continue to support the building project in Ghana, which comprises a school, workshops, and medical facilities, providing funds as each stage progresses in its growth. We anticipate that ongoing support will be needed, albeit at a lower level, for some years. Regular reports are received from the project indicating how the funds have been used.

In India, the needs are very different. Funds here are generally used to provide school fees and clothing for poor children, equipment for the school and other specific requests. Regular amounts are paid each month towards the rent of the pastor's home and support for a number of orphans.

The pre-school staff provide an exemplary standard of care and education for local children.

#### **FUTURE PLANS – TRUST & CHARITABLE INCORPORATED ORGANISATION**

At a Trustees Meeting held on 31<sup>st</sup> March 2021 which was attended by all three Trustees, Andrew Baddeley, George Powell, Alistair Angus & Caroline Watkins it was unanimously agreed that we should seek to establish a Charitable Incorporated Organisation taking on all of the Activities undertaken by the Father's House Shaftesbury Trust. The three existing Trustees would be joined by Andrew Baddeley & George Powell.

The Charity Commission approved the setting up of new Charitable Incorporated Organisation in December 2021. The CIO took over the operations of the Father's House Shaftesbury charity from 1<sup>st</sup> April 2023 and these accounts are the first, substantive financial return of the CIO. For sake of transparency the previous year figures, relating to the Trust, are shown.

## **FATHER'S HOUSE SHAFTESBURY CIO**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Father's House was first registered as a Charitable Incorporated Organisation (CIO) on 10<sup>th</sup> December 2021. It took over, with effect from 1 April 2023, the responsibilities of the Father's House trust which was first registered as a charity on 17th November 1987, arising from a declaration of trust made on 25th November 1986.

The Charity is controlled by its governing document as a Charitable Incorporated Organisation

The Charity has properties at Father's House Shaftesbury and Christian Encounter Centre, Lox Lane. At the time of this report transfers of the ownership of the properties had been submitted to the Land Registry in August 2023 and the Land Registry had processed the transfers showing the correct ownership.

The Charity is administered from Father's House Shaftesbury. The building is also used as the main meeting place of the Church, including when the whole Church comes together for teaching and worship on a Sunday morning. Other meetings take place during the week both at Father's House and in people's homes.

The Christian Encounter Centre, Lox Lane, has been converted to provide facilities for residential teaching of Christian Doctrine and Principles partly in fulfilment of object one below.

The administration of the Church is the responsibility of all five Trustees, whilst spiritual leadership is the responsibility of the Leadership Team.

##### **Recruitment and appointment of new trustees**

In accordance with the Charity's governing document, new Trustees are appointed with the approval of the church's spiritual leadership. Nominations are then discussed by all the Trustees and a vote taken. Trustees are appointed as required to enable the objectives of the Charity to be met.

##### **Organisational structure**

All decisions relating to the organisation and operation of the charity are made by the trustees, taking professional advice from advisers and third parties where it is deemed appropriate.

##### **Induction and training of new trustees**

Prior to appointment, prospective trustees meet with the Treasurer and Administrator to run through due diligence and so that the workings of the CIO can be explained. The prospective Trustee signs to confirm their eligibility and that they agree to the Statement of Faith found in the CIO Governing document. The new trustee goes through an induction process, which includes meetings with the Chair and the trustees. Training is also provided to the trustee as required.

##### **Related parties**

There were related party transactions during the year, which are described in note 19.



# FATHER'S HOUSE SHAFTESBURY CIO

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**

1197047

**Principal address**

Father's House Shaftesbury  
Christy's Lane  
Shaftesbury  
Dorset  
SP7 8PH

**Trustees**

Clive Jackson (Chairman)  
Andrew Baddeley  
George Powell  
Anthony Rhodes (resigned 31<sup>st</sup> May 2023)  
Joyce Deaville (deceased 11<sup>th</sup> July 2024)  
Claire Guiver  
David Lock (appointed 30<sup>th</sup> July 2024)

**Leadership Team**

The core leadership team comprised the following: Andrew & Helen Baddeley and George & Carolyn Powell.

**Members of the Administrative Team**

Alistair Angus, Treasurer and Financial Administrator. Overseeing the switch to the Charitable Incorporated Organisation.  
Caroline Watkins, Administrator of the Trust and Secretary to the Trustees.

**Addresses**

Father's House Shaftesbury, Christy's Lane, Shaftesbury, Dorset SP7 8PH  
Christian Encounter Centre, Lox Lane Farm, Lox Lane, Shaftesbury, Dorset SP7 9PU

The day to day running of the Centres was delegated to Andrew Baddeley, George Powell, Alistair Angus, and Caroline Watkins.

**Independent Examiner**

Mr C H Jarratt  
Andrews and Palmer Ltd  
Chartered Accountants  
The Square  
Gillingham  
Dorset  
SP8 4AR

**Solicitors:** Rutter & Rutter, St Audreys, South Street, Wincanton, BA9 9DR

**Bankers:** HSBC Plc, The Commons Shaftesbury, Dorset, SP7 8JX

**Insurance Brokers:** Finch Group, Unit 4, Faraday Office Park, Rankine Road, Basingstoke, Hampshire, RG24 8QB

Approved by order of the board of trustees on 21 January 2025 and signed on its behalf by:

*C R Jackson*

C R Jackson - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FATHER'S HOUSE SHAFTESBURY CIO**

### **Independent examiner's report to the trustees of Fathers House Shaftesbury CIO ('the charity')**

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity's trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. the accounting records were not kept in accordance with section 130 of the 2011 Act ; or
2. the accounts do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*C H Jarratt*

Mr C H Jarratt  
The Institute of Chartered Accountants in England and Wales

Andrews and Palmer Ltd  
Chartered Accountants  
The Square  
Gillingham  
Dorset  
SP8 4AR

Date: ...23 Jan 2025

**FATHER'S HOUSE SHAFTESBURY CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2024**

		Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	290,574	24,084	314,658	301,789
<b>Charitable activities</b>					
Income from charitable activities	4	163,260	-	163,260	157,112
Investment income	3	41	-	41	14
Other income		<u>4,453</u>	<u>-</u>	<u>4,453</u>	<u>8,262</u>
<b>Total</b>		458,328	24,084	482,412	467,177
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Father's House Shaftesbury		251,274	31,174	282,448	306,988
Lox Lane Christian Centre		100,232	-	100,232	107,027
Pre-School		74,273	-	74,273	70,059
Other		<u>30,627</u>	<u>-</u>	<u>30,627</u>	<u>26,647</u>
<b>Total</b>		456,406	31,174	487,580	510,721
 <b>NET INCOME/(EXPENDITURE)</b>		1,922	(7,090)	(5,168)	(43,544)
 <b>Transfers between funds</b>	18	<u>(7,028)</u>	<u>7,028</u>	<u>-</u>	<u>-</u>
 <b>Net movement in funds</b>		(5,106)	(62)	(5,168)	(43,544)
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		589,021	14,047	603,068	646,612
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>583,915</u>	<u>13,985</u>	<u>597,900</u>	<u>603,068</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**FATHER'S HOUSE SHAFTESBURY CIO**

**BALANCE SHEET**  
**At 31 March 2024**

		Unrestricted funds	Restricted fund	31.3.24 Total funds	31.3.23 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	11	602,447	13,659	616,106	617,975
<b>CURRENT ASSETS</b>					
Debtors	12	3,323	-	3,323	8,248
Cash at bank		<u>3,101</u>	<u>326</u>	<u>3,427</u>	<u>9,611</u>
		6,424	326	6,750	17,859
<b>CREDITORS</b>					
Amounts falling due within one year	13	(24,956)	-	(24,956)	(32,766)
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(18,532)</u>	<u>326</u>	<u>(18,206)</u>	<u>(14,907)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		583,915	13,985	597,900	603,068
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	-	-	-	-
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>583,915</u>	<u>13,985</u>	<u>597,900</u>	<u>603,068</u>
<b>FUNDS</b>	18				
Unrestricted funds				583,915	589,021
Restricted funds				<u>13,985</u>	<u>14,047</u>
<b>TOTAL FUNDS</b>				<u>597,900</u>	<u>603,068</u>

The financial statements were approved by the Board of Trustees and authorised on 21 January 2025 and were signed on its behalf by:

*C R Jackson*

C R Jackson - Trustee

*A S Baddeley*

A Baddeley - Trustee

The notes form part of these financial statements

## FATHER'S HOUSE SHAFTESBURY CIO

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided.

Donations received for the general purposes of the Charity are included as unrestricted funds. Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes. Donations for activities restricted by the wishes of the donor are taken to 'restricted funds' where these wishes are legally binding on the Trustees. Donations required to be retained as capital in accordance with the donor's wishes are accounted for as 'endowments' - permanent or expendable according to the nature of the restriction. The levels of reserves held in each fund are disclosed in the notes to the financial statements.

Grants received are included as income from charitable activities but included in restricted funds where the grant is specific to a particular project. Grants are accounted for on the basis of the amount receivable for the year.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Resources expended are accounted for on an accruals basis. Support costs relate to the general administration costs of running the charity and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. management, office and finance costs are based on staff hours. Governance costs relate to the general administration of the charity which cannot be allocated to the charitable activities.

The irrecoverable element of VAT is included with the item of expense to which it relates.

The Trustees make provision for the payment of grants, scholarships or allowances as they consider appropriate, in accordance with the Charity's Governing document.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

## FATHER'S HOUSE SHAFTESBURY CIO

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 March 2024

#### 1. ACCOUNTING POLICIES – continued

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- not depreciated
Freehold property	- 2% on cost
Lox Lane freehold property	- 2% on cost
Lox Lane improvements to property	- 2% on cost
Road show equipment	- 25% on reducing balance
Computers and other equipment	- 25% on cost
Pre-School restricted assets	- 25% on cost

At each balance sheet date, the charity reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

##### **Capitalisation and replacement**

Individual assets costing £500 or more are capitalised at cost.

The land in Christy's Lane, together with the buildings known as Father's House Shaftesbury, were purchased by the Charity in April, 1987. The property known as the Christian Encounter Centre, Lox Lane, was purchased in December 1990. The Charity is responsible for keeping the original buildings in fit and useful condition, and these costs are written off as incurred.

Building improvements and extensions subsequent to the original acquisition are capitalised and carried in the balance sheet at historical cost.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity makes contributions into a pension scheme. Contributions payable into the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# FATHER'S HOUSE SHAFTESBURY CIO

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 March 2024

### 1. ACCOUNTING POLICIES – continued

#### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### Debtors

Trade and other debtors are recognised at the settlement amount receivable. Prepayments are valued at the historic cost of the amount prepaid.

#### Cash at bank

Cash at bank is defined by the charity as funds available to be used immediately.

#### Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors and provisions are recognised at their settlement amount.

### 2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Offerings	43,932	74,445
Tithes	188,125	163,339
Donations	36,294	22,705
HMRC Gift Aid	<u>46,307</u>	<u>41,300</u>
	<u>314,658</u>	<u>301,789</u>

### 3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Bank interest	<u>41</u>	<u>14</u>

**FATHER'S HOUSE SHAFTESBURY CIO**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 March 2024**

**4. INCOME FROM CHARITABLE ACTIVITIES**

	31.3.24	31.3.23
	£	£
Young People	503	532
Father's House Conference	18,417	14,249
Ministry School	-	-
Pre-School	-	4,000
Lox Lane income from conference/accommodation	66,873	66,612
Lox Lane rental income	2,300	-
Governments grants & fees for pre-school	73,828	70,883
Others	<u>1,339</u>	<u>836</u>
	<u><u>163,260</u></u>	<u><u>157,112</u></u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Grant funding of activities (See note 6)	Support costs (See note 7)	Totals
	£	£	£	£
Father's House Shaftesbury	153,673	56,369	72,406	282,448
Lox Lane Christian Centre	100,232	-	-	100,232
Pre-School	<u>74,273</u>	<u>-</u>	<u>-</u>	<u>74,273</u>
	<u><u>328,178</u></u>	<u><u>56,369</u></u>	<u><u>72,406</u></u>	<u><u>456,953</u></u>

**6. GRANTS PAYABLE**

	31.3.24	31.3.23
	£	£
Father's House Shaftesbury	<u><u>56,369</u></u>	<u><u>96,872</u></u>



**FATHER'S HOUSE SHAFTESBURY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the Year Ended 31 March 2024

**6. GRANTS PAYABLE – continued**

The total grants paid to individuals during the year was as follows:

	31.3.24	31.3.23
	£	£
Ministry gifts	11,250	8,750
Other gifts	9,282	5,413
Charitable gifts	<u>35,837</u>	<u>82,709</u>
	<u><u>56,369</u></u>	<u><u>96,872</u></u>

The following is an analysis of direct charitable grants made during the financial year to individuals:-

	£
Emmanuel in Ghana	3,033
P Singh & R Massey in India	18,189
Venezuela	4,098
Uganda	2,590
Greece	7,927
Grants to Visiting Speakers	11,250
Grants to Ministry School speakers	-
Grants to Church Members	4,968
Grants/Gifts to non church members	2,310
Grants for Charities	<u>2,004</u>
Total	<u><u>56,369</u></u>

Individual grants were awarded for a variety of social welfare reasons and to cover the cost of visiting speakers' travelling expenses. Much of the restricted fund was for projects that the charity supports abroad.

**7. SUPPORT COSTS**

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Other resources expended	-	-	-	30,627	30,627
Father's House Shaftesbury	<u>36,144</u>	<u>1,623</u>	<u>4,012</u>	<u>-</u>	<u>41,779</u>
	<u><u>36,144</u></u>	<u><u>1,623</u></u>	<u><u>4,012</u></u>	<u><u>30,627</u></u>	<u><u>72,406</u></u>

Support costs, included in the above, are as follows:

**Governance costs**

	31.3.24	31.3.23
	Other resources expended	Other resources expended
	£	£
Wages	12,356	8,450
Auditors' remuneration	7,200	9,755
Admin	<u>11,071</u>	<u>8,442</u>
	<u><u>30,627</u></u>	<u><u>26,647</u></u>

**FATHER'S HOUSE SHAFTESBURY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 March 2024**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

Andrew Baddeley & George Powell both received salary payments totalling £33,090.00 for the year ended 31 March 2024. No other trustee received any remuneration in that period. There were no trustees remuneration or other benefits for the year ended 31 March 2023.

**Trustees' expenses**

Trustee expenses and gifts totalling £4,462.47 were paid for the year ended 31 March 2024. There were no trustee expenses paid in the year ended 31 March 2023.

**9. STAFF COSTS**

	31.3.24	31.3.23
	£	£
Wages and salaries	244,177	164,029
Social security costs	5,453	-
Other pension costs	<u>2,915</u>	<u>1,387</u>
	<u><u>252,545</u></u>	<u><u>165,416</u></u>

The total remuneration paid to the charity's key management personnel during the year was £110,803 (2023: £43,146). This increase is due to Andrew Baddeley & George Powell moving from Consultants to Employed Staff (see notes 8 & 19).

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Father's House Shaftesbury	10	14
Pre-school	8	10
Management & administration	<u>4</u>	<u>2</u>
	<u><u>22</u></u>	<u><u>26</u></u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	245,125	56,664	301,789
<b>Charitable activities</b>			
Income from charitable activities	157,112	-	157,112
Investment income	14	-	14
Other income	<u>8,262</u>	<u>-</u>	<u>8,262</u>
<b>Total</b>	410,513	56,664	467,177

**FATHER'S HOUSE SHAFTESBURY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the Year Ended 31 March 2024

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Father's House Shaftesbury	224,279	82,709	306,988
Lox Lane Christian Centre	107,027	-	107,027
Pre-School	70,059	-	70,059
Other	<u>26,647</u>	<u>-</u>	<u>26,647</u>
<b>Total</b>	<u>428,012</u>	<u>82,709</u>	<u>510,721</u>
<b>NET INCOME/(EXPENDITURE)</b>	(17,499)	(26,045)	(43,544)
<b>Transfers between funds</b>	<u>(20,648)</u>	<u>20,648</u>	<u>-</u>
<b>Net movement in funds</b>	(38,147)	(5,397)	(43,544)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>627,168</u>	<u>19,444</u>	<u>646,612</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>589,021</u></u>	<u><u>14,047</u></u>	<u><u>603,068</u></u>

**FATHER'S HOUSE SHAFTESBURY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the Year Ended 31 March 2024

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Lox Lane Freehold Land and buildings £	Lox Lane Improvements to property £	Road show equipment £
<b>COST</b>				
At 1 April 2023	218,330	358,000	274,311	30,086
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2024	<u>218,330</u>	<u>358,000</u>	<u>274,311</u>	<u>30,086</u>
<b>DEPRECIATION</b>				
At 1 April 2023	20,515	138,292	106,805	30,086
Charge for year	1,150	6,086	5,486	-
Eliminated on disposal	-	-	-	-
At 31 March 2024	<u>21,665</u>	<u>144,378</u>	<u>112,291</u>	<u>30,086</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>196,665</u>	<u>213,622</u>	<u>162,020</u>	<u>-</u>
At 31 March 2023	<u>197,815</u>	<u>219,708</u>	<u>167,506</u>	<u>-</u>
	Computers and other equipment £	Pre-School Restricted assets £		Totals £
<b>COST</b>				
At 1 April 2023	157,234	26,647		1,064,608
Additions	30,521	-		30,521
Disposals	-	-		-
At 31 March 2024	<u>187,755</u>	<u>26,647</u>		<u>1,095,129</u>
<b>DEPRECIATION</b>				
At 1 April 2023	138,335	12,600		446,633
Charge for year	19,280	388		32,390
Eliminated on disposal	-	-		-
At 31 March 2024	<u>157,615</u>	<u>12,988</u>		<u>479,023</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>30,140</u>	<u>13,659</u>		<u>616,106</u>
At 31 March 2023	<u>18,899</u>	<u>14,047</u>		<u>617,975</u>

# FATHER'S HOUSE SHAFTESBURY

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 March 2024

### 11. TANGIBLE FIXED ASSETS – continued

The Charity owns and holds the titles of the properties at Father's House Shaftesbury and Christian Encounter Centre, Lox Lane.

Father's House Shaftesbury freehold land and buildings includes freehold land of £160,820 that is not depreciated. Lox Lane Farm freehold land and buildings includes freehold land of £53,700 that is not depreciated. A professional valuation was carried out on 2 March 2023 and the market value of the freehold land and buildings is significantly higher than the carrying value.

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	<u>3,323</u>	<u>8,248</u>

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 16)	10,996	4,569
Other creditors	<u>13,960</u>	<u>28,197</u>
	<u>24,956</u>	<u>32,766</u>

### 14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 16)	<u>-</u>	<u>-</u>

### 15. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	1,080	1,080
Between one and five years	<u>2,160</u>	<u>3,240</u>
	<u>3,240</u>	<u>4,320</u>

### 16. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	10,996	-
Bank loan	<u>-</u>	<u>4,569</u>
	<u>10,996</u>	<u>4,569</u>
Amounts falling due after one year:		
Bank loan	<u>-</u>	<u>-</u>

**FATHER'S HOUSE SHAFTESBURY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the Year Ended 31 March 2024

**17. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.24 £	31.3.23 £
Bank loans	<u>-</u>	<u>4,569</u>

Bank loans and overdrafts are secured on the freehold property at Lox Lane.

**18. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
Unrestricted fund	589,021	1,922	(7,028)	583,915
<b>Restricted funds</b>				
Restricted fund	14,047	(7,090)	7,028	13,985
<b>TOTAL FUNDS</b>	<u>603,068</u>	<u>(5,168)</u>	<u>-</u>	<u>597,900</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted fund	458,328	(456,406)	1,922
<b>Restricted funds</b>			
Restricted fund	24,084	(31,174)	(7,090)
<b>TOTAL FUNDS</b>	<u>482,412</u>	<u>(487,580)</u>	<u>(5,168)</u>

Unrestricted funds represents income generated from voluntary and charitable activities for general use within the charity.

Restricted funds relate to the pre-school assets purchased using the restricted grant received from Dorset County Council, which enabled Little Acorns Pre-School to make the required alterations in order to provide additional places for nursery.

## **FATHER'S HOUSE SHAFTESBURY**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 March 2024**

#### **19. RELATED PARTY DISCLOSURES**

The Trustees have not been reimbursed for their service as Trustees. Two Trustees have been paid as Church Pastors under Contracts of Employment as disclosed below.

During the year the charity received donations from the trustees totalling £25,796, of which £7,500 were restricted and have been correctly identified as such. The restricted donations relate to grants and are in line with the charity's normal grants paid.

During the year salaries of £66,180 (2023: £Nil) were paid to the Church's pastors under contracts of Employment.

During the year consultancy fees of £Nil (2023: £68,937) were paid to the Church's pastors.

Payments, under contracts of Employment, were paid to the wife of each pastor totalling £17,684 (2023: £17,684).

Payments, under contracts of employment, were paid to three children of the pastors totalling £481.

Payments, under a contract of employment, were paid to a niece of Mr Powell totalling £6,629.

#### **20. Merger Accounting**

Fathers House Shaftesbury merged into Fathers House Shaftesbury CIO on the 1 April 2023.

The unincorporated charity became a CIO on this date and as such its legal form changed.

No analysis of current year financial information is deemed required as the CIO was in operation for the entire year and the former, unincorporated entity ceased trading at the end of the 31 March 2023 period meaning all comparative data provided is from the previous, unincorporated form.