

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**VALE OF YORK
ATHLETIC COMMUNITY**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1197044

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

VALE OF YORK ATHLETIC COMMUNITY
(Charitable Incorporated Organisation)

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VALE OF YORK ATHLETIC COMMUNITY
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1197044

DATE OF REGISTRATION 10th December 2021

START OF FINANCIAL YEAR 1st January 2023

END OF FINANCIAL YEAR 31st December 2023

TRUSTEES AT 31ST DECEMBER 2023 Dr Ian Martin
Neil Musgrove
Beverley Horsfield
Donaldina Ryan

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 10th December 2021

OBJECTS

The advancement of amateur sport by providing facilities for athletics and healthy recreation in a friendly, safe environment which is for the benefit of children and adults in Selby, York and the surrounding area.

CORRESPONDENCE ADDRESS 57 Leeds Road
Selby
YO8 4HU

PRIMARY BANKERS National Westminster Plc
250 Bishopgate
London
EC2M 4AA

INDEPENDENT EXAMINERS Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

VALE OF YORK ATHLETIC COMMUNITY

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

Objectives and Activities

Summary of the Purposes of the Charity

The advancement of amateur sport, by providing facilities for athletics and healthy recreation in a friendly, safe environment which is for the benefit of children and adults in Selby, York and the surrounding area.

Summary of the Main Activities

Provide athletics and running based groups and activity sessions according to a seasonal timetable.

Provide coaching in both athletics and running for competitive and non-competitive members. Support those who may not otherwise be able to engage in athletics due to financial constraints to train and compete. Provide equipment resources and locations in which and with which to enable participation in athletics and running activities. Engage with the broader community (non members) to provide diversionary sports based activity and access to activities via social prescribing from local primary care services and community events.

Achievements and Performance

Summary of the Main Achievements

Run weekly athletics and running based groups and activity sessions according to a seasonal timetable.

Provide coaching in both athletics and running for competitive and non competitive members. Support those who may not otherwise be able to engage in athletics due to financial constraints to train and compete.

Provide equipment resources and locations in which and with which participate in athletics and running activities.

Engage with the broader community (non members) to provide diversionary sports based activity and access to activities via social prescribing from local primary care services. A trustee has become regional chair of the EA. We continue to make progress with the planning aspect of developing a dedicated compact athletics facility. We have identified and agreed (in principle) to a peppercorn rent on 3 acre site adjoining the development envelope of Selby town. Planning application for a COU to function F2 has been submitted to North Yorkshire Council this has been with the council for over a year. We continue to spend time and effort and have had to spend charitable funds on surveys.

We have grown the charity since inception in 2021 and have a waiting list for children's places as we are at capacity for under 18's section.

We have run leaders, coaches, coaching assistants and funetics leaders. We are in the process of expanding our membership and have increased our coaching capacity to bring children in o the club from our waiting list. We will have five coaches available to regularly coach under 18's. We have secured some athletics provision from York to enable our young competitive athletes the opportunity to use dedicated facilities and enable them to better reach their potential (in the absence of any local athletics facilities).

Financial Review

The Charity has received total incoming resources of £18,926 and total resources expended were £18,644, which generated net surplus of £282 for the financial period ended 31st December 2023.

The reserves policy ensures we have sufficient funds to cover both future running and unexpected costs. This is set to £5,000.

Structure, Governance and Management

Trustee Selection Methods

Appointment of charity trustees (1) Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

VALE OF YORK ATHLETIC COMMUNITY
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on **22/10/2024**

Signed on their behalf by Trustee 

Printed Name: **Ian Martin**

VALE OF YORK ATHLETIC COMMUNITY
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	607	3,650	4,257	12,535
Charitable Activities	3b	9,270	-	9,270	10,753
Activities for Generating Funds	3c	4,657	-	4,657	5,626
Investment Income	3d	1	-	1	14
Other Incoming Resources	3e	741	-	741	2
TOTAL INCOMING RESOURCES		15,276	3,650	18,926	28,930
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	13,861	3,943	17,804	30,014
Governance Costs	4b	840	-	840	700
TOTAL RESOURCES EXPENDED		14,701	3,943	18,644	30,714
NET INCOMING (OUTGOING) RESOURCES		575	(293)	282	(1,784)
Funds Brought Forward		2,726	274	3,000	-
Transfer of Funds	17	-	-	-	4,784
Transfer Between Funds	5	(378)	378	-	-
TOTAL FUNDS CARRIED FORWARD		2,923	359	3,282	3,000

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

VALE OF YORK ATHLETIC COMMUNITY
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	105	-	105	-
Cash at Bank and in Hand	7	3,790	359	4,149	3,710
Total Current Assets		3,895	359	4,254	3,710
Creditors: Amounts falling due within one year	9	972	-	972	710
NET CURRENT ASSETS		2,923	359	3,282	3,000
TOTAL ASSETS less current liabilities		2,923	359	3,282	3,000
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		2,923	359	3,282	3,000
Funds of the Charity					
General Funds		2,923	-	2,923	2,726
Restricted Funds	5	-	359	359	274
Total Funds		2,923	359	3,282	3,000

Approved by the Trustees on 22/10/2024

Signed on their behalf by Trustee 

Printed Name: **Ian Martin**

VALE OF YORK ATHLETIC COMMUNITY
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable. Perishable and non perishable food items donated to the Charity for onward distribution to beneficiaries are not valued in the Statement of Financial Activity.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

VALE OF YORK ATHLETIC COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : None
31st December 2022 : None

VALE OF YORK ATHLETIC COMMUNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations, Grants & Legacies					
Grants Received	5	607	3,650	4,257	12,535
		607	3,650	4,257	12,535
b) Charitable Activities					
Activities & Events		9,270	-	9,270	10,753
		9,270	-	9,270	10,753
c) Activities for Generating Funds					
Equipment Sales		3,365	-	3,365	2,567
Fundraising Income		75	-	75	358
Membership Income		1,217	-	1,217	2,701
		4,657	-	4,657	5,626
d) Investment Income					
Interest		1	-	1	14
		1	-	1	14
e) Other Incoming Resources					
Sundry Income		741	-	741	2
		741	-	741	2

VALE OF YORK ATHLETIC COMMUNITY

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Cost of Charitable Activities					
Activities & Events		588	-	588	2,036
Advertising & Publicity		-	-	-	126
Bank Charges		20	-	20	368
Books & Publications		15	-	15	128
Consultancy Fees		2,796	-	2,796	-
Equipment Costs	5	2,161	1,460	3,621	12,613
Insurance Costs		101	-	101	102
Licenses & Subscriptions	5	1,295	150	1,445	1,310
Office Costs	5	842	264	1,106	2,974
Rent & Rates	5	3,044	324	3,368	4,346
Staff Costs	5 & 12	80	1,260	1,340	-
Sundry Expenses		611	-	611	206
Team Kit Costs		1,477	-	1,477	3,593
Training Costs		560	-	560	1,609
Travel & Subsistence	5	246	485	731	580
Website Costs		25	-	25	23
		13,861	3,943	17,804	30,014
b) Governance Costs					
Independent Examiners Fees	9	840	-	840	700
		840	-	840	700

VALE OF YORK ATHLETIC COMMUNITY
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Jan-23	Income	Expenditure	Transfers	Balance 31-Dec-23
	£	£	£	£	£
Selby DC Fund	-	1,150	1,065	-	85
Karl Arthur Fund	94	-	-	-	94
England Athletics Fund	180	-	-	-	180
Summer Camp Fund	-	2,500	2,878	378	-
	274	3,650	3,943	378	359

PREVIOUS FINANCIAL PERIOD

	Balance 10-Dec-21	Income	Expenditure	Transfers	Balance 31-Dec-22
	£	£	£	£	£
Selby DC Fund	-	540	788	248	-
Karl Arthur Fund	-	2,005	1,911	-	94
Stronger Communities Fund	-	1,000	1,050	50	-
Hey Smile Foundation	-	3,390	3,565	175	-
STC Community Award Fund	-	3,600	3,669	69	-
Arnold Clark Fund	-	1,000	1,419	419	-
Local Giving Fund	-	500	571	71	-
England Athletics Fund	-	500	320	-	180
	-	12,535	13,293	1,032	274

The restricted funds held are wholly represented by the Charity's cash reserves.

VALE OF YORK ATHLETIC COMMUNITY
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Cash at Bank & in Hand	3,790	359	4,149	3,710
	3,790	359	4,149	3,710

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Sundry Debtors	105	-	105	-
	105	-	105	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Sundry Creditors	132	-	132	10
Independent Examiners Fees	840	-	840	700
	972	-	972	710

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	2,923	359	3,282	3,000
Long Term Liabilities	-	-	-	-
	2,923	359	3,282	3,000

VALE OF YORK ATHLETIC COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

12. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

During the financial year Trustee Dr Ian Martin received £720 in coaching costs in assisting the Vale of York Athletics Community in furtherance of the Charity's objects.

During the financial year Trustee Beverley Horsfield received £540 in coaching costs in assisting the Vale of York Athletics Community in furtherance of the Charity's objects.

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

VALE OF YORK ATHLETIC COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

17. TRANSFER OF FUNDS

The Trustees of the Vale of York Athletic Community sought guidance and advice and have agreed to register the Charitable Incorporated Organisation, Vale of York Athletic Community (Registered Charity Number 1197044). All assets and liabilities were transferred from Vale of York Athletic Community to the Vale of York Athletic Community (Registered Charity Number 1197044) during the financial period ended 31st December 2022 and the assets and liabilities transferred are as follows:

	Unrestricted Funds £	Restricted Funds £	Total 10-Dec-21 £
Fixed Assets			
Tangible Assets	-	-	-
Current Assets			
Debtors & Prepayments	-	-	-
Cash at Bank and in Hand	4,784	-	4,784
Total Current Assets	4,784	-	4,784
Creditors: amounts falling due within one year	-	-	-
NET CURRENT ASSETS	4,784	-	4,784
TOTAL ASSETS less current liabilities	4,784	-	4,784
NET ASSETS	4,784	-	4,784
Funds of the Charity			
General Funds	4,784	-	4,784
Restricted Funds	-	-	-
Total Funds Transferred	4,784	-	4,784

VALE OF YORK ATHLETIC COMMUNITY
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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of the Vale of York Athletics Community on the accounts for the year ended 31st December 2023 set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Date: 24th October 2024