

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022**

**VALE OF YORK
ATHLETIC COMMUNITY**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1197044

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

VALE OF YORK ATHLETIC COMMUNITY
(Charitable Incorporated Organisation)

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VALE OF YORK ATHLETIC COMMUNITY
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1197044

DATE OF REGISTRATION 10th December 2021

START OF FINANCIAL PERIOD 10th December 2021

END OF FINANCIAL PERIOD 31st December 2022

TRUSTEES AT 31ST DECEMBER 2022 Dr Ian Leonard Martin
Neil Musgrove
Beverley Horsfield
Donaldina Ryan

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 10th December 2021

OBJECTS

The advancement of amateur sport by providing facilities for athletics and healthy recreation in a friendly, safe environment which is for the benefit of children and adults in Selby, York and the surrounding area.

CORRESPONDENCE ADDRESS Selby Leisure Centre
Scott Road
Selby
YO8 4BL

PRIMARY BANKERS Virgin Money
46 Coney Street
York
YO1 9NQ

INDEPENDENT EXAMINERS Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

VALE OF YORK ATHLETIC COMMUNITY

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

Objectives and Activities

Summary of the Purposes of the Charity

The advancement of amateur sport, by providing facilities for athletics and healthy recreation in a friendly, safe environment which is for the benefit of children and adults in Selby, York and the surrounding area.

Summary of the Main Activities

Provide athletics and running based groups and activity sessions according to a seasonal timetable.

Provide coaching in both athletics and running for competitive and non competitive members. Support those who may not otherwise be able to engage in athletics due to financial constraints to train and compete. Provide equipment resources and locations in which and with which to enable participation in athletics and running activities. Engage with the broader community (non members) to provide diversionary sports based activity and access to activities via social prescribing from local primary care services.

Achievements and Performance

Summary of the Main Achievements

Run weekly athletics and running based groups and activity sessions according to a seasonal timetable.

Provide coaching in both athletics and running for competitive and non competitive members . Support those who may not otherwise be able to engage in athletics due to financial constraints to train and compete.

Provide equipment resources and locations in which and with which participate in athletics and running activities.

Engage with the broader community (non members) to provide diversionary sports based activity and access to activities via social prescribing from local primary care services. A trustee has become regional chair of the EA. We continue to make progress with the planning aspect of developing a dedicated compact athletics facility. We have identified and agreed (in principle) to a peppercorn rent on 3 acre site adjoining the development envelope of Selby town. Planning application for a COU to function F2 has been submitted to North Yorkshire Council. We have managed to keep the costs to just that of submitting the application and have used in house expertise to produce supporting documents and reports at no cost.

We have grown the charity since inception in 2021 and we have 109 members, with 44 competitive athletes. There are 39 under 11s and 19 under 17s.

We have 9 volunteers and 4 coaches and further volunteers awaiting specific training to be able to coach and lead runs, leading to an expansion of our activities on offer.

Financial Review

The Charity has received total incoming resources of £28,930 and total resources expended were £30,714, which generated net loss of £1,784 for the initial financial period ended 31st December 2022.

The Charity's total reserves as at the 31st December 2022 were £3,000.

Structure, Governance and Management

Trustee Selection Methods

Appointment of charity trustees (1) Apart from the first charity trustees, every trustee must be appointed by a resolution passed at properly convened meeting of the charity trustees. (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

VALE OF YORK ATHLETIC COMMUNITY

(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued) FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 27.10.2023

Signed on their behalf by Trustee 

Printed Name:

Bowdley Horsfield

VALE OF YORK ATHLETIC COMMUNITY

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Donations, Grants & Legacies	3a	-	12,535	12,535
Charitable Activities	3b	10,753	-	10,753
Activities for Generating Funds	3c	5,626	-	5,626
Investment Income	3d	14	-	14
Other Incoming Resources	3e	2	-	2
TOTAL INCOMING RESOURCES		16,395	12,535	28,930
RESOURCES EXPENDED				
Costs of Generating Funds				
Cost of Charitable Activities	4a	16,721	13,293	30,014
Governance Costs	4b	700	-	700
TOTAL RESOURCES EXPENDED		17,421	13,293	30,714
NET INCOMING (OUTGOING) RESOURCES		(1,026)	(758)	(1,784)
Funds Brought Forward		-	-	-
Transfer of Funds	18	4,784	-	4,784
Transfer Between Funds	5	(1,032)	1,032	-
TOTAL FUNDS CARRIED FORWARD		2,726	274	3,000

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

VALE OF YORK ATHLETIC COMMUNITY
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £
Fixed Assets				
Tangible Assets	2	-	-	-
Investments	6	-	-	-
Total Fixed Assets		-	-	-
Current Assets				
Debtors & Prepayments	8	-	-	-
Cash at Bank and in Hand	7	3,436	274	3,710
Total Current Assets		3,436	274	3,710
Creditors: Amounts falling due within one year	9	710	-	710
NET CURRENT ASSETS		2,726	274	3,000
TOTAL ASSETS less current liabilities		2,726	274	3,000
Creditors: Amounts falling due in more than one year	10	-	-	-
NET ASSETS		2,726	274	3,000
Funds of the Charity				
General Funds		2,726	-	2,726
Restricted Funds	5	-	274	274
Total Funds		2,726	274	3,000

Approved by the Trustees on 27 10 2023

Signed on their behalf by Trustee 

Printed Name:

Beverly Horsfield

VALE OF YORK ATHLETIC COMMUNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable. Perishable and non perishable food items donated to the Charity for onward distribution to beneficiaries are not valued in the Statement of Financial Activity.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

VALE OF YORK ATHLETIC COMMUNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : None

VALE OF YORK ATHLETIC COMMUNITY

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
a) Donations, Grants & Legacies				
Grants Received	5	-	12,535	12,535
		-	12,535	12,535
b) Charitable Activities				
Activities & Events		10,753	-	10,753
		10,753	-	10,753
c) Activities for Generating Funds				
Equipment Sales		2,567	-	2,567
Fundraising Income		358	-	358
Membership Income		2,701	-	2,701
		5,626	-	5,626
d) Investment Income				
Interest		14	-	14
		14	-	14
e) Other Incoming Resources				
Sundry Income		2	-	2
		2	-	2

VALE OF YORK ATHLETIC COMMUNITY

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
a) Cost of Charitable Activities				
Activities & Events		2,036	-	2,036
Advertising & Publicity		126	-	126
Bank Charges		368	-	368
Books & Publications		128	-	128
Equipment Costs	5	4,286	8,327	12,613
Insurance Costs		102	-	102
Licenses & Subscriptions		1,310	-	1,310
Office Costs		2,938	-	2,938
Rent & Rates	5	2,508	1,838	4,346
Sundry Expenses	5	11	195	206
Team Kit Costs	5	2,269	1,324	3,593
Telephone Costs		36	-	36
Training Costs	5	-	1,609	1,609
Travel & Subsistence		580	-	580
Website Costs		23	-	23
		16,721	13,293	30,014
b) Governance Costs				
Independent Examiners Fees	9	700	-	700
		700	-	700

VALE OF YORK ATHLETIC COMMUNITY

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS

	Balance 10-Dec-21 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-22 £
Selby DC Fund	-	540	788	248	-
Karl Arthur Fund	-	2,005	1,911	-	94
Stronger Communities Fund	-	1,000	1,050	50	-
Hey Smile Foundation	-	3,390	3,565	175	-
STC Community Award Fund	-	3,600	3,669	69	-
Arnold Clark Fund	-	1,000	1,419	419	-
Local Giving Fund	-	500	571	71	-
England Athletics Fund	-	500	320	-	180
	-				
	-	12,535	13,293	1,032	274

The restricted funds held are wholly represented by the Charity's cash reserves.

VALE OF YORK ATHLETIC COMMUNITY

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

6. INVESTMENTS

The CIO held no fixed assets investments during this initial financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £
Cash at Bank & in Hand	3,436	274	3,710
	3,436	274	3,710

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £
Sundry Debtors	-	-	-
	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £
Sundry Creditors	10	-	10
Independent Examiners Fees	700	-	700
	710	-	710

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £
Fixed Asset Investments	-	-	-
Net Current Assets	2,726	274	3,000
Long Term Liabilities	-	-	-
	2,726	274	3,000

VALE OF YORK ATHLETIC COMMUNITY

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

12. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this initial financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

17. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity.

VALE OF YORK ATHLETIC COMMUNITY

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2022

18. TRANSFER OF FUNDS

The Trustees of the Vale of York Athletic Community sought guidance and advice and have agreed to register the Charitable Incorporated Organisation, Vale of York Athletic Community (Registered Charity Number 1197044). All assets and liabilities were transferred from Vale of York Athletic Community to the Vale of York Athletic Community (Registered Charity Number 1197044) during the financial period ended 31st December 2022 and the assets and liabilities transferred are as follows:

	Unrestricted Funds £	Restricted Funds £	Total 10-Dec-21 £
Fixed Assets			
Tangible Assets	-	-	-
Current Assets			
Debtors & Prepayments	-	-	-
Cash at Bank and in Hand	4,784	-	4,784
Total Current Assets	4,784	-	4,784
Creditors: amounts falling due within one year	-	-	-
NET CURRENT ASSETS	4,784	-	4,784
TOTAL ASSETS less current liabilities	4,784	-	4,784
NET ASSETS	4,784	-	4,784
Funds of the Charity			
General Funds	4,784	-	4,784
Restricted Funds	-	-	-
Total Funds Transferred	4,784	-	4,784

VALE OF YORK ATHLETIC COMMUNITY

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of the Vale of York Athletics Community on the accounts for the first period ended 31st December 2022 set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 30th October 2023