



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st October 2022 to 30th September 2023

Charity name: North Staffs Rowing Club (NSRC)

Charity registration number: 1197041

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation for the benefit of the inhabitants of the North Staffordshire region by the provision of facilities for amateur rowing. (For the purposes of this clause "facilities" means land, buildings, equipment, access to coaching and organising sporting activities).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p><u>Membership</u></p> <p>NSRC aims to expand both its Adult and Junior membership as a main activity to support the promotion of participation in amateur rowing. For Adults, NSRC offers membership to experienced or returning rowers and runs Learn-to-Row (LTR) courses for beginners. For Juniors, NSRC runs outreach programmes with local schools, LTR courses and supports Junior rowing from J12 (12-year olds) through to J18 (18-year olds).</p> <p>The only restrictions on membership are those of medical conditions which impact the ability of an individual to row safely. NSRC aims to support assisted rowing where it can but this is limited by the nature of its facilities.</p> <p><u>Equipment and Facilities</u></p> <p>NSRC offers boats and facilities at its boathouse on Rudyard Lake in Staffordshire. It maintains a fleet of boats that are available for members to use and also invests in new boats.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees can confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	NSRC does not make grants.
Policy on social investment including program related investment	Para 1.38	NSRC does not undertake social investment
Contribution made by volunteers	Para 1.38	NSRC - including its trustees, officers and coaches - is run solely by volunteers. It also depends on volunteers to help in the maintenance of its facilities and to support members in activities such as competitions.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><u>Membership</u></p> <p>Adult member numbers have remained largely static. Junior member numbers vary over the course of the school year and are limited by the number of boats available for coaching and competitions.</p> <p>Only one adult LTR course was held during the course of the year as it was decided to concentrate on further integrating the existing novice rowers who had joined in the previous year.</p> <p><u>Competitions</u></p> <p>Regional competitions were impacted or cancelled by high river levels due to heavy rain. NSRC entered both Junior and Adult crews at five events (Northwich, Shrewsbury, Chester, Trentham and Warrington). There were a number of wins for Junior crews and the Women's 8 won at Northwich.</p> <p><u>Equipment and Facilities</u></p> <p>NSRC purchased a second-hand lightweight single (£6.5k) on the open market as well as an older single from a member; both boats are primarily for use by Juniors.</p> <p>There has been significant expenditure on maintenance due to either accidental damage or wear and tear in order to keep boats in good condition for rowing.</p> <p>NSRC is in the process of reviewing its safety launches and has decided to remove one of them from service. A decision is still to be made as to whether one of the remaining two launches should be replaced.</p> <p>Juniors are coached on Saturday mornings throughout most of the school year with additional evening sessions during the lighter summer months.</p> <p>Adults row in organised sessions on Sunday mornings as well as Thursday evenings during the summer months. In addition, competent adults can use club boats either on their own or as part of a crew at any time.</p>

		<p>Separate indoor training sessions are held for both Adults and Juniors at a local gym during the winter months.</p> <p><u>Warrington Youth Rowing</u> NSRC has entered into an agreement with Warrington Youth Rowing, a charity (1176153). Under this agreement, NSRC provides coaches and equipment during term time to children on the Pupil Premium Register at Macclesfield Academy to enable them learn to row and potentially take part in competitions.</p> <p><u>Fundraising</u> A number of successful fundraising events were held including a 12-hour on water row, a 24-hour land-based row and a Christmas raffle which was match funded by Barclays.</p> <p><u>Social</u> In addition to social activities in and around the sponsored rowing events, NSRC also organised an end of season bar-b-q and awards ceremony, Xmas curry and individual members participated in the Moissac rowing 'Randonnée'.</p> <p><u>Coaching</u> Five members have passed RYA Level 2 powerboat training which is a requirement for operating a motorised launch on Rudyard Lake and hence coaching. In addition, a First Aid course was held for coaches and volunteers.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	The club has no monetary investments.
Other		

Financial Review

<p>Review of the charity's financial position at the end of the period</p>	<p>Para 1.21</p>	<p>Full details of the accounts are provided in the submitted form CC16a.</p> <p>Note 1: The previous (and first) year's Annual Report was for a period of approximately 9 months from the date NSRC became a charity (10th December 2021) to the traditional year end on 30th September of the following year. Absolute comparisons with the figures in the 2021/22 report should therefore be treated with caution.</p> <p>Note 2: The 'Other' category in receipts and payments primarily covers race fees which NSRC collects from members and pays to British Rowing for competition entry. This is done for convenience and financial control but distorts figures because it changes based on the number of competition entries but cannot be used for other purposes.</p> <p>NSRC's total bank balance at year end was £17.8k which was 58% higher than at the start of the reporting period. Form CC16a notes liabilities of approximately £4k at year end arising from boats which had been sent away for repair (committed) but not yet invoiced. A more realistic increase in total funds would therefore be approximately 22%.</p> <p>Income (excluding Other) increased by approximately £15.5k. The main source of income is membership subscriptions which increased primarily due to an increase in rates which came into force at the end of the previous reporting period. There was also a substantial contribution from fundraising (£7.5k) plus donations and grants (£1.5k total) which are more accessible as a Charitable Incorporated Organisation (CIO). Coaching fees from Keele University Boat Club (KUBC) contributed £3.6k but it should be noted that there is some doubt as to whether this will continue in the future (see Principal Risks).</p> <p>Expenditure (including boat repair liabilities noted above but excluding Other) increased by approximately £6.5k but this was more than offset by the increase in income resulting in the overall improvement in finances over the course of the year.</p>
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		<p>Rent payments to Rudyard Lake Trust are the main non-discretionary expenditure item. The rental agreement has been renegotiated (backdated to 1st October 2021) to provide long term savings.</p> <p>2022/23 was a good year considered in isolation and NSRC is in a position to support its current plans. However, it should be noted that NSRC finances tend to swing from net deficit to net gain on an annual basis depending on 'lumpy' items such as boat maintenance and new equipment purchase but the long-term trend is downwards.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The charity aims to build reserves in order to upgrade or purchase new boats or equipment in accordance with an agreed plan.</p> <p>The trustees have decided that a minimum bank balance will be maintained in order to cover fixed outgoings (primarily rent and insurance) in the event of an unforeseen cessation or reduction in activity. This minimum level is specified in the Internal Financial Controls Procedure and is subject to periodic review. If the bank balance falls below this level, the trustees will take greater control of day-to-day finances.</p>
Amount of reserves held	Para 1.22	The club has no reserves other than the current account balance.
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Membership subscriptions supplemented with fundraising efforts and donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable
A description of the principal risks facing the charity	Para 1.46	General deterioration in finances due to increasing costs, lower availability of grants for equipment purchase combined with reduction/possible loss of income from KUBC coaching.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution of a CIO with voting members other than its charity trustees
How is the charity constituted?	Para 1.25	NSRC is constituted as a CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Trustees retire each year as laid out in the constitution. As required, all the trustees were required to retire at the first AGM but were subsequently re-elected in order to provide continuity. In subsequent years, a third of existing trustees are required to retire.</p> <p>Trustees are selected from the Adult membership and must be full members of the club.</p> <p>Prior to the AGM a call is put out to all eligible Adult members for those who wish to be considered as trustees. Individuals nominate themselves and those trustees who are retiring at the AGM may nominate themselves for re-election if this nomination for re-election doesn't violate the rules on reappointment as stipulated in the constitution</p> <p>At the AGM, nominations for trustees are presented to the membership present. The membership appoints trustees via simple majority voting as outlined in the constitution.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees are provided with a copy of the CIO's constitution, a copy of the most recent year-end financial statement, Annual Report and the Charity Commissions guide for new trustees.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The trustees have delegated the day-to-day management of the CIO to a committee composed of officers of the rowing club. At least two trustees sit on this committee.</p> <p>The members of the committee represent all of the different parts of the rowing club as well as KUBC, an associated organisation. The committee is as follows</p> <ul style="list-style-type: none"> • President • Secretary • Treasurer • Men's Captain

		<ul style="list-style-type: none"> • Women's Captain • Safety Officer • Development Officer/KUBC Representative • Junior Coordinator • Social Secretary • Membership Secretary • Welfare Officers (ad hoc as required) <p>The committee is responsible for general management, making appropriate investments in new equipment, and ensuring that equipment and facilities are maintained for the membership.</p> <p>The trustees review the performance of the committee throughout the year to ensure that it is operating in line with the objects of the CIO and in the best interest of membership.</p>
Relationship with any related parties	Para 1.51	<p>KUBC is an organisation that has been accepted as having objectives compatible with those of NSRC. They utilise NSRC facilities for which they pay termly fees. They are represented by a nominee who exercises one vote as a full member.</p> <p>Warrington Youth Rowing (see Achievements and Performance).</p>
Other		

Reference and Administrative details

Charity name	North Staffs Rowing Club
Other name the charity uses	Not applicable
Registered charity number	1197041
Charity's principal address	Rudyard Lake Activities Centre, Lake Road, Rudyard, Leek ST13 8XB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Len Clowes	President		NSRC
2	Darrell Wood	Treasurer		NSRC
3	Christine Ridden	Member		NSRC
4	Gareth Taylor	Member		NSRC
5	Peter Webster	KUBC representative and Development Officer		NSRC
6	David Cook	Secretary		NSRC
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

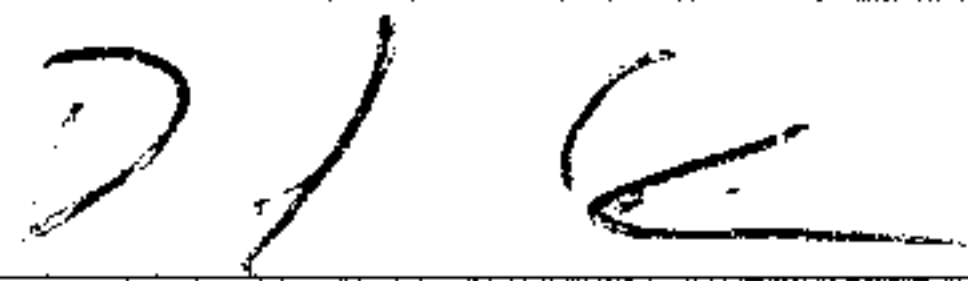

Not applicable

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	DAVID COOK	PAMELA LOUISE PAGE
Position (eg Secretary, Chair, etc)	SECRETARY	TREASURER

Date

11 JULY 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

North Staffs Rowing Club

1197041

Receipts and payments accounts

CC16a

For the period
from

01/10/2022

To

30/09/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year (Note 1) to the nearest £
A1 Receipts					
Subscriptions	29,105	-	-	29,105	16,930
Fundraising	7,464	-	-	7,464	1,647
Donations	1,013	-	-	1,013	-
Grants	500	-	-	500	-
Keele University subscriptions	3,572	-	-	3,572	2,067
Other	6,711	-	-	6,711	7,555
Cash	520	-	-	520	-
	-	-	-	-	-
Sub total (Gross income for AR)	48,885	-	-	48,885	28,199
A2 Asset and investment sales					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	48,885	-	-	48,885	28,199
A3 Payments					
Rent and parking	8,272	-	-	8,272	5,889
Rowing Subscriptions	658	-	-	658	651
Insurance	3,551	-	-	3,551	3,594
Boat maintenance	6,176	-	-	6,176	839
Coaching	1,115	-	-	1,115	816
Fundraising costs	281	-	-	281	-
Indoor training	2,700	-	-	2,700	2,061
Launch and trailer	1,019	-	-	1,019	986
Sundry	966	-	-	966	411
Other	6,856	-	-	6,856	7,002
Sub total	31,594	-	-	31,594	20,618
A4 Asset and investment purchases					
New equipment	10,803	-	-	10,803	8,335
	-	-	-	-	-
Sub total	10,803	-	-	10,803	8,335
Total payments	42,397	-	-	42,397	28,953
Net of receipts/(payments)	6,488	-	-	6,488	- 755
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	11,272	-	-	11,272	-
Cash funds this year end	17,760	-	-	17,760	- 755

Section B Statement of assets and liabilities at the end of the period

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds current account	17,240	-	-
	Lloyds deposit account	520	-	-
		-	-	-
	Total cash funds	17,760	-	-
(agree balances with receipts and payments account(s))				

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	None	-	-	-
		-	-	-
		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	None		-	-
			-	-
			-	-
			-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	See attached Asset Register		-	-
			-	-
			-	-
			-	-



		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Boat repairs	Unrestricted	4,000	
			-	
			-	
			-	

Notes

1 2021/22 Financial Year was from 27/12/21 (inception of CIO) to 20/09/22.

2 The trustees confirm that the CIO has given no guarantees which could result in potential liability

3 The trustees confirm that there is no debt secured against the assets of the CIO

	Signature	Print Name	Date of approval
Signed by one or two trustees on behalf of all the trustees		IAN DAVID COOK	9/7/24
		PAMELA LOUISE BANKS	11.7.24

NSRC Primary Asset Register

NSRC holds significant non-monetary assets in the form of equipment associated with rowing activities; the main items are listed below in accordance with the Guidance Notes for Receipts and Payments Accounts Introductory Notes revised January 2017

The trustees have decided that no monetary values will be shown primarily because NSRC does not formally depreciate its assets. However, asset values are used internally for the purposes of insurance and the setting of fundraising targets and subscription fees.

	Make	Model	NST ID	Comment
Eights	Kanghua		804	
	Wintech		803	
	Jano		802	
Fours/Quads	Kanghua		410	
	Stelph		409	
	Jano		404	
	Jano		407	
	Wintech		405	
	Jano		408	Scrapped (Indeego)
	Swift	Heavy	403	
	Jano		411	Addition
Pairs/Doubles	Wintech	International	207	
	Wintech	Competition	206	
	Wintech	Competition	208	
	Wintech	Competition	209	
	Jano		204	
	Jano		205	
	Burgashell		202	
	Swift		203	
Singles	Sims		107	
	Sims	Evolution	111	
	Burgashell		105	
	Wintech	International	115	
	Janousek		170	
	Wintech	Cobra	124	
Learner	Virus			
	Virus			
	Virus			
	Ahoy	Edon		
Launches	Rowing Solutions	14ft		Complete with trailer and 9.9hp outboard
	Seastrike	10ft		Complete with trailer and 9.9hp outboard
	Thames	14ft		Complete with trailer and 9.9hp outboard
Trailers	de Graaff	Lightweight		
	de Graaff	Heavyweight		
Indoor rowing machines	Concept2			12 off



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
North Staffs Rowing Club

On accounts for the year
ended

30th September 2023

Charity no
(if any)

1197041

Set out on page(s)

3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 30th September 2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

S a Corfield

Date:

20.11.23

Name:

SUSAN ANN CORFIELD

Relevant professional
qualification(s) or body
(if any):

Address:

*WESTWOOD LODGE MILL LANE
WETLEY ROCKS
STARRS MOORHANDS ST9 0BN*

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NSRC CIO Income and Expenditure 1 October 2022 to 30 September 2023

	October	November	December	January	February	March	April	May	June	July	August	September	2022	Change (£)	Change (%)
Subscriptions	3,000.46	2,142.50	2,216.50	2,139.00	2,098.00	2,342.87	3,144.55	2,602.95	2,621.00	2,135.00	2,039.00	2,623.67	16,929.60	12,175.90	72%
Fundraising	0.00	115.00	180.00	2,645.00	1,756.00	1,788.82	0.00	115.39	0.00	280.00	0.00	584.00	1,646.51	5,817.70	353%
Donations	20.00	20.00	233.20	20.00	20.00	80.00	20.00	20.00	20.00	20.00	20.00	520.00	0.00	1,013.20	N/A
Grants	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	N/A
Keele Uni Subscriptions	0.00	0.00	1,640.00	0.00	0.00	0.00	0.00	1,344.00	588.00	0.00	0.00	0.00	2,067.00	1,505.00	73%
Other	0.00	620.00	52.80	112.00	0.00	157.00	701.00	1,549.00	39.00	2,496.00	0.00	984.00	7,555.43	-844.63	-11%
Total Income	3,020.46	2,897.50	4,322.50	4,916.00	3,874.00	4,868.69	3,865.55	5,631.34	3,268.00	4,931.00	2,059.00	4,711.67	28,198.54	20,167.17	72%
Rent and parking	599.78	599.78	599.78	599.78	599.78	599.78	1226.77	689.35	689.35	689.35	689.35	689.35	5,889.47	2,382.73	40%
Rowing subs	0.00	0.00	0.00	0.00	657.9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	650.80	7.10	1%
Insurances	0.00	0.00	30.4	0.00	0.00	0.00	0.00	3007.2	513.72	0.00	0.00	0.00	3,594.17	-42.85	-1%
Boat maintenance	80.06	44.45	4050.6	0.00	745.56	57.48	0.00	44.92	0.00	160.49	44.43	948.00	839.30	5,336.69	636%
Coaching	50.00	175.00	0.00	0.00	0.00	0.00	499.00	0.00	0.00	0.00	890.00	-499.00	-815.50	1,930.50	237%
Fundraising costs	157.14	59.99	0.00	0.00	0.00	0.00	0.00	0.00	63.83	0.00	0.00	0.00	0.00	280.96	N/A
New equipment	0.00	550.00	400.00	1,360.00	400.00	438.00	0.00	6,500.00	0.00	0.00	0.00	1,155.00	8,335.00	2,468.00	30%
Indoor training	325.00	260.00	260.00	385.00	260.00	310.00	260.00	215.00	100.00	125.00	100.00	100.00	2,060.50	639.50	31%
Launch and trailer	190.38	184.01	31.32	35.12	37.57	25.75	283.53	73.01	30.35	55.36	0.00	72.51	986.45	32.46	3%
Sundry	23.37	95.00	44.14	0.00	452.08	0.00	250.00	0.00	41.68	0.00	20.00	39.99	411.21	555.05	135%
Other	0.00	727.00	52.80	102.00	0.00	718.00	1,530.00	2,345.00	0.00	862.10	20.00	499.00	7,001.92	-146.02	-2%
Total Expenditure	1,425.73	2,695.23	5,469.04	2,481.90	3,152.89	2,149.01	4,049.30	12,874.48	1,438.93	1,892.30	1,763.78	3,004.85	28,953.32	13,444.12	46%
Net Income/(Deficit)	1594.73	202.27	(1146.54)	2434.10	721.11	2719.68	(183.75)	(7243.14)	1829.07	3038.70	295.22	1706.82			

Balance b/fwd

Balance c/fwd

Month end cash account balance

Total Funds

Treasurer

Chairman

Independent

Examiner

NOTE - NSRC was incorporated as a CIO on 10 December 2021 and the first set of Charity Commission accounts cover a period of only 294 days. Care should therefore be taken when making comparisons with the first period