

The Mentoring Centre
Unaudited Financial Statements
31 December 2024

HAFFNER HOFF LTD

Accountants
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The Mentoring Centre

Financial Statements

Year ended 31 December 2024

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The Mentoring Centre

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name The Mentoring Centre

Charity registration number 1197036

Principal office 77 Windsor Road
Prestwich
Manchester
M25 0DB

The trustees A Heilpern
C S Liefman
M Glejser

Accountants Haffner Hoff Ltd
Accountants
2nd Floor - Parkgates
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Prestwich
Manchester
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The Mentoring Centre

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Structure, governance and management

The Mentoring Centre is constituted by a constitution and is a Charitable Incorporated Organisation (CIO). It was registered as a charity on 09 Dec 21 with a charity number 1197036.

There is no chief executive officer. The day to day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

The Mentoring Centre

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Objectives and activities

The objects of the charity are: To act as a resource for young people up to the age of 24 living in Manchester by providing advice and assistance including mentoring and organising programmes of physical, educational and other activities as a means of (i) Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals. (ii) Advancing education. (iii) Relieving unemployment. (iv) Providing recreational and leisure time activity in the interests of social welfare for people living in Manchester who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity gives out grants in line with the above objects.

There were no individual or institutional grants made during the year.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the amount of grants paid out.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective running of the charity. These risks are managed by the trustees ensuring the right staff are utilised and the right policies are implemented.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all aspects of the charity management.

Risk Management

The process of examining the risks to which the charity is exposed is ongoing and the trustees are planning to further develop systems to monitor and control these risks in order to lessen their potential impact on the charity.

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Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance

The charity received £19,960 (2023: £4,881) in donations and grants during the year and £20,351 (2023: £26,669) was paid out by way of direct charitable activity and support costs.

This expenditure was made in line with the stated objects of the charity and was mainly for donating household goods to poor families. The charity also paid out for music therapy as detailed in the notes to the accounts.

The trustees wish to thank all their benefactors for their generosity without which the charity simply would not have been able to provide its vital services.

The charity has low governance costs comprising professional fees.

There were no material fundraising costs during the year.

There were no related party transactions in the reporting period.

There was an overall net expenditure of resources and net movement in funds for the year amounting to £391 (2023: £21,788) which includes an income of £8,170 in the restricted fund, and an expenditure of £8,561 in the unrestricted fund.

In Conclusion

The Trustees are pleased with the success the charity has achieved this year.

Financial review

The trustees are delighted to have made many valuable contributions to the community and hope to be able to do so for many years to come.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

The free reserves, being the net current assets of the charity stand at £12,861 (2023: £13,252) of which £1,430 relates to the unrestricted fund, and £11,431 to the restricted fund.

Total funds held by the charity at the year-end were £12,861 (2023: £13,252). Of these £11,431 was restricted and £1,430 unrestricted.

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Trustees' Annual Report *(continued)*

Year ended 31 December 2024

The trustees' annual report was approved on 30 October 2025 and signed on behalf of the board of trustees by:

A Heilpern
Trustee

The Mentoring Centre

Statement of Financial Activities

Year ended 31 December 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	—	19,960	19,960	4,881
Total income		—	19,960	19,960	4,881
Expenditure					
Expenditure on charitable activities	5,6	8,561	11,790	20,351	26,669
Total expenditure		8,561	11,790	20,351	26,669
Net expenditure and net movement in funds		(8,561)	8,170	(391)	(21,788)
Reconciliation of funds					
Total funds brought forward		9,991	3,261	13,252	35,040
Total funds carried forward		1,430	11,431	12,861	13,252

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

The Mentoring Centre

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Current assets			
Debtors	11	10,000	–
Cash at bank and in hand		3,461	13,852
		<u>13,461</u>	<u>13,852</u>
Creditors: amounts falling due within one year	12	600	600
Net current assets		<u>12,861</u>	<u>13,252</u>
Total assets less current liabilities		<u>12,861</u>	<u>13,252</u>
Net assets		<u>12,861</u>	<u>13,252</u>
Funds of the charity			
Restricted funds		11,431	3,261
Unrestricted funds		1,430	9,991
Total charity funds	13	<u>12,861</u>	<u>13,252</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 October 2025, and are signed on behalf of the board by:

A Heilpern
Trustee

The notes on pages 8 to 14 form part of these financial statements.

The Mentoring Centre

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 77 Windsor Road, Prestwich, Manchester, M25 0DB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amount reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	—	—	—
Grants			
Grants receivable	—	19,960	19,960
	<u>—</u>	<u>19,960</u>	<u>19,960</u>
	<u>—</u>	<u>19,960</u>	<u>19,960</u>
	<u>—</u>	<u>19,960</u>	<u>19,960</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	4,881	—	4,881

The Mentoring Centre

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grants receivable	—	—	—
	<u>4,881</u>	<u>—</u>	<u>4,881</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	6,054	10,198	16,252
Music therapy	(902)	—	(902)
Support costs	3,409	1,592	5,001
	<u>8,561</u>	<u>11,790</u>	<u>20,351</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	15,418	5,080	20,498
Music therapy	3,954	—	3,954
Support costs	1,717	500	2,217
	<u>21,089</u>	<u>5,580</u>	<u>26,669</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	10,198	6,054	4,402	20,654	22,115
Music therapy	(902)	—	—	(902)	3,954
Governance costs	—	—	599	599	600
	<u>9,296</u>	<u>6,054</u>	<u>5,001</u>	<u>20,351</u>	<u>26,669</u>

7. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	4,402	4,402	1,617
Governance costs	599	599	600
	<u>5,001</u>	<u>5,001</u>	<u>2,217</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

8. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Chaverim UK	1,500	–
Grants under £1000	–	250
Pathways	1,950	2,000
Yesoid	1,200	–
	<u>4,650</u>	<u>2,250</u>
Grants to individuals		
Grants to individuals	1,404	13,168
Total grants	<u>6,054</u>	<u>15,418</u>

9. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Debtors

	2024 £	2023 £
Other debtors	<u>10,000</u>	<u>–</u>

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>600</u>	<u>600</u>

The Mentoring Centre

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

13. Analysis of charitable funds

Unrestricted funds

	At 01 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
General funds	9,991	—	(8,561)	1,430

	At 01 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	26,199	4,881	(21,089)	9,991

Restricted funds

	At 01 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
Restricted fund - grants receivable	3,261	19,960	(11,790)	11,431

	At 01 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
Restricted fund - grants receivable	8,841	—	(5,580)	3,261

14. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Current assets	2,030	11,431	13,461
Creditors less than 1 year	(600)	—	(600)
Net assets	1,430	11,431	12,861

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Current assets	10,591	3,261	13,852
Creditors less than 1 year	(600)	—	(600)
Net assets	9,991	3,261	13,252

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

15. Taxation

The Mentoring Centre is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.