

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
NWLJ SCHOOLS PLANNING COMMITTEE**

NWLJ SCHOOLS PLANNING COMMITTEE

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FOR THE YEAR ENDED 31 MARCH 2024**

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NWLJ SCHOOLS PLANNING COMMITTEE

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are the advancement of the Orthodox Jewish faith, in such ways as the trustees see fit, in particular, but not exclusively, by financially supporting the growth of Orthodox Jewish religious educational establishments in North West London so that they can expand their infrastructure, building capacity and educational capabilities in order that they can meet the future growth and needs of Orthodox Jewish children living in North West London.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity had no income in the year (2023: £116,000 of donations) and made grants totalling £7,000 (2023: £107,636) to Orthodox Jewish Schools.

FINANCIAL REVIEW

Reserves policy

The charity does not purposefully hold reserves because it makes grants as funds become available and has very few other operational costs.

At the balance sheet date the charity had unrestricted funds of £1,096 (2023: £8,196).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1197033

Principal address

94 Stamford Hill
London
N16 6XS

Trustees

Mr A Katz
Mr E Meyer
Mr D Rosenthal
Mr U N Goldberg
Mr P Strom
Mr A Scher
Mr A Y Melinek

Approved by order of the board of trustees on 23 July 2024 and signed on its behalf by:

Mr E Meyer - Trustee

NWLJ SCHOOLS PLANNING COMMITTEE

**Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

	Year Ended 31.3.24 Unrestricted fund £	Period 9.12.21 to 31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	<u>-</u>	<u>116,000</u>
EXPENDITURE ON		
Charitable activities		
Grants to schools	7,000	107,636
Other charitable activities	<u>100</u>	<u>168</u>
Total	<u>7,100</u>	<u>107,804</u>
NET INCOME/(EXPENDITURE)	(7,100)	8,196
RECONCILIATION OF FUNDS		
Total funds brought forward	8,196	-
TOTAL FUNDS CARRIED FORWARD	<u><u>1,096</u></u>	<u><u>8,196</u></u>

The notes form part of these financial statements

NWLJ SCHOOLS PLANNING COMMITTEE

Balance Sheet 31 MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		1,096	8,196
		<u>1,096</u>	<u>8,196</u>
NET CURRENT ASSETS			
		<u>1,096</u>	<u>8,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,096	8,196
		<u>1,096</u>	<u>8,196</u>
NET ASSETS			
		<u>1,096</u>	<u>8,196</u>
FUNDS			
Unrestricted funds		<u>1,096</u>	<u>8,196</u>
TOTAL FUNDS		<u>1,096</u>	<u>8,196</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 July 2024 and were signed on its behalf by:

Mr E Meyer - Trustee

The notes form part of these financial statements

NWLJ SCHOOLS PLANNING COMMITTEE

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANTS PAYABLE

	Year Ended 31.3.24 £	Period 9.12.21 to 31.3.23 £
Grants to schools	<u>7,000</u>	<u>107,636</u>

During the year the charity made grants to two Orthodox Jewish Schools. £3,500 (2023: £64,868) was donated to Comet Charities Ltd and £3,500 (2023: £42,768) was donated to MGS Charitable Trust.

NWLJ SCHOOLS PLANNING COMMITTEE

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.