

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 16 September 2023
for
Impact & Inspire Wuraolami Foundation

Brayan and Spencer Associates Limited
25 Leeming Road
Borehamwood
WD6 4EB

Impact & Inspire Wuraolami Foundation

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Impact & Inspire Wuraolami Foundation

Report of the Trustees for the Year Ended 16 September 2023

The trustees present their report with the financial statements of the charity for the year ended 16 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1197026

Registered office

90-96
High Road
Street North
East Ham
Newham
E6 2HT

Trustees

Ifeoyinola Jacobs	- appointed 9.12.21
Taofik Balogun	- appointed 2.2.23
Adepoju Temitope Omole	- appointed 4.2.23

Approved by order of the board of trustees on 10 July 2024 and signed on its behalf by:

Ifeoyinola Jacobs - Trustee

	Notes	£
		<hr/>
TOTAL FUNDS CARRIED FORWARD		<hr/> <div>-</div> <hr/>

Impact & Inspire Wuraolami Foundation

Balance Sheet
At 16 September 2023

	Notes	£
TOTAL ASSETS LESS CURRENT LIABILITIES		-
NET ASSETS		-
FUNDS	3	-
TOTAL FUNDS		-

The financial statements were approved by the Board of Trustees on 10 July 2024 and were signed on its behalf by:

Ifeoyinola Jacobs - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 16 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 16 September 2023.

3. MOVEMENT IN FUNDS

	At 16.9.22 £	Net movement in funds £	At 16.9.23 £
	_____	_____	_____
TOTAL FUNDS	=====	-	-

Net movement in funds, included in the above are as follows:

Incoming resources £	Resources expended £	Movement in funds £
_____	_____	_____

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