

HAYLING LIGHT RAILWAY LIMITED

England & Wales · Charity number 1197020

Details

Status	Registered
Legal form	Charitable company
Company number	13452960
Registered	2021-12-09
Register	View on the Charity Commission register

Contact

Address	Hayling Light Railway Limited Eastoke Corner Depot Seafront Hayling Island PO11 9HL
Phone	07902446340
Email	haylinglightrailway@yahoo.com
Website	www.haylinglightrailway.org

Activities

Objects: TO PROMOTE AND ADVANCE THE EDUCATION OF MEMBERS OF THE PUBLIC IN THE HISTORY AND ALL ASPECTS OF NARROW-GAUGE LIGHT RAILWAYS AND GENERAL TRANSPORT HERITAGE, WITH A SPECIAL EMPHASIS ON HAYLING ISLAND AND THE HAMPSHIRE AREA FOR ALL CHARITABLE PURPOSES AND AIMS WHICH MAY BE CONNECTED THEREWITH. TO PRESERVE FOR THE PUBLIC BENEFIT RAILWAY LOCOMOTIVES AND ROLLING STOCK, MACHINERY AND EQUIPMENT OF HISTORICAL INTEREST INCLUDING THE ACQUISITION, RESTORATION, PRESERVATION AND EXHIBITION OF RAILWAY LOCOMOTIVES AND OTHER HISTORIC EQUIPMENT USED OR IN ANY WAY CONNECTED TO THE OPERATION AND RUNNING OF RAILWAYS. TO ADVANCE EDUCATION BY TRAINING IN CRAFT, ENGINEERING, BUSINESS AND ALL OTHER SKILLS PERTINENT TO THE MAINTENANCE AND OPERATION OF A HERITAGE RAILWAY AS THE TRUSTEES CONSIDER APPROPRIATE. TO DEVELOP A HERITAGE CENTRE WITH A VIEW TO PRESENTING AND DISPLAYING INFORMATION FROM A VARIETY OF SOURCES ABOUT THE LOCAL HISTORY OF HAYLING ISLAND AND ALSO TO EDUCATE YOUNG PEOPLE, VISITORS AND THE LOCAL COMMUNITY ABOUT ITS HERITAGE.

Activities: The charity runs a light railway on the seafront of Hayling Island, Hampshire.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£245,401	£245,175	-	-
2024-06-30	£215,904	£166,287	-	-
2023-06-30	£212,019	£155,236	-	-
2022-06-30	£132,062	£90,117	-	-

Trustees

Name	Role	Appointed
Cliff Robinson	Chair	2021-09-28
Christopher Martin		2021-09-28
Malcolm Harris		2021-09-28
Neil Richard Read		2025-05-12
PAUL GEORGE BARKER B.SC		2021-09-28

HAYLING LIGHT RAILWAY LIMITED

England & Wales - Charity number 1197020

Accounts

Hayling Light Railway Ltd
(A Company limited by Guarantee)
Trustees Report and Financial Statements
for the year ending 30 June 2025

Company number: 13452960

Charity number: 1197020

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Company Information

Charity Number: 1197020

Company Registration number: 13452960

Registered Office: Eastoke Corner depot
Sea Front
Hayling Island
Hampshire
PO11 9HL

Trustees: C Robinson
P Barker
C Martin
M Harris
N Read

Secretary:

Accountants:

Bankers: Natwest

Report of the trustees

Statement of trustees' responsibilities

The trustees (who are also directors of Hayling Light Railway Ltd for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



C Robinson
Director

Independent examiner's report to the trustees on the unaudited financial statements of Hayling Light Railway Ltd

I report on the accounts of Hayling Light Railway Ltd for the year ended 30 June 2025 set out on pages 5 to 12.

Respective Responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts



R Weekes
Independent Examiner

**Statement of Financial Activity (including summary income and expenditure account)
For the year ended 30 June 2025**

	Unrestricted Funds £	Restricted Funds £	2025 Totals £	2024 Totals £
Income (Note 3)				
Donations and legacies	93,230		93,230	79,211
Charitable activities	151,594		151,594	136,305
Other trading activity	-		-	-
Investment income	577		577	388
Total Income	245,401	-	245,401	215,904
				-
Expenditure (Note 6)				
<i>Raising funds</i>			-	-
<i>Charitable activities</i>	235,944		235,944	158,717
<i>Other</i>	9,231		9,231	7,570
Total Expenditure	245,175	-	245,175	166,287
Net Income/(expenditure) before tax	226	-	226	49,617
Taxation				
Net Income/(expenditure) after tax before investment gains/(losses)	226	-	226	49,617
Net gains/(losses) on investments				
Net Income/(expenditure)	226	-	226	49,617
Transfers between funds				
Net Movement in funds	226	-	226	49,617
Reconciliation of funds:				
Total funds brought Forward	149,139	-	149,139	99,522
Total funds carried forward	149,365	-	149,365	149,139

Balance Sheet
As at 30 June 2025

	Unrestricted Funds £	Restricted Funds £	2025 Totals £	2024 Totals £
Fixed Assets				
Tangible assets	86,700	-	86,700	87,539
Total fixed assets	86,700	-	86,700	87,539
Current Assets				
Debtors	4,447	-	4,447	12,309
Cash at bank and in hand	70,018	-	70,018	79,091
Total current assets	74,465	-	74,465	91,400
Creditors amount falling due within one year	(800)	-	(800)	(800)
Net Current Assets	73,665	-	73,665	90,600
Total assets less current liabilities	160,365	-	160,365	178,139
Creditors amounts falling due after more than one year	(11,000)	-	(11,000)	(29,000)
Total net assets or liabilities	149,365	-	149,365	149,139
Funds:				
Restricted income funds	-	-	-	-
Unrestricted funds	149,365	-	149,365	149,139
Total funds	149,365	-	149,365	149,139

The company was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.


Paul Barker

Director

25 September 2025

Notes to the Accounts

Basis of Preparation

Basis of Accounting

These accounts have been prepared under the historical cost convention with terms recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.
- the Charities Act 2011.

Going Concern

These accounts are prepared on a going concern basis.

Change of Accounting Policy

The accounts present a true and fair view and no changes have been made in the accounting policies adopted in these notes.

Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period.

Material Prior Year Errors

No material prior year errors have been identified in the reporting period.

Accounting Policies

Income

These are included in the Statement of Financial Activity (SoFA) when:
the charity becomes entitled to the resources;
it is more likely than not that the trustees will receive the resources;
the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when they have met the income recognition criteria above.

In the case of performance related grants, income is only recognised to the extent that the charity has provided the goods or services that meet the condition of the grant.

Donated goods are recognised at a fair value and are recognised in one of the following ways:

if used by charity, the goods are recognised in the SoFA as incoming resources and held as a fixed asset in the accounts

if sold by the charity, the goods are recognised in the SoFA as income from other trading activities and held in stock in the accounts.

If distributed to beneficiaries, the goods are recognised on receipt, held in stock and recognised as an expense at its carrying amount at the point of distribution.

Notes to the Accounts (continued)

Donated services and facilities are recognized in the SoFA when received at the value of the gift, provided it is quantifiable, and recognised as an expense when consumed under the appropriate heading.

The value of any volunteer help is not included in the accounts but is disclosed in the trustees' annual report.

Income from investments is included when receipts is probable and the amount can be measured reliably.

Expenditure and Liabilities

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

The charity has creditors which are measured at settlement amounts less any trade discounts.

Support costs have been allocated between governance costs and other support costs.

Governance costs comprise all costs involving public accountability of the charity and it's compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Assets

Tangible fixed assets are capitalised if they can be used for more than one year and are valued at cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant & Machinery	-	25% reducing balance
Furniture & Fixings	-	25% reducing balance

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

Notes to the Accounts (continued)**Incoming Funds**

	Unrestricted Funds £	Restricted Funds £	2025 Totals £	2025 Totals £
Incoming funds:				
<i>Donations and Legacies</i>				
Private Donations	93,230	-	93,230	79,211
	93,230	-	93,230	79,211
<i>Charitable Activities</i>				
General Sales	134,360	-	134,360	106,452
Specials	17,234	-	17,234	29,853
Fundraising	-	-	-	-
Secondments	-	-	-	-
Workshops, conferences, seminars	-	-	-	-
	151,594	-	151,594	136,305
<i>Other Trading Activity</i>				
Miscellaneous Income	-	-	-	-
	-	-	-	-
<i>Investment Income</i>				
Interest Received	577	-	577	388
Total Incoming Resources	245,401	-	245,401	215,904

Income Analysis

	2025 £	2024 £
In kind Donations (included in Private donations)		
Book-keeping & Accounting	1,600	1,600
Driver/Ticket		
Officer/Engineers	79,200	73,600
Total	80,800	75,200

Notes to the Accounts (continued)**Expenditure**

Expenditure	Unrestricted Funds £	Restricted Funds £	2025 Totals £	2024 Totals £
<i>Charitable activities</i>				
Rent	4,464	-	4,464	5,488
Staff Costs	88,986	-	88,986	82,702
Staff training	-	-	-	-
Consumables	7,952	-	7,952	8,653
Running Costs	1,690	-	1,690	157
Repairs and Maintenance	17,330	-	17,330	45,111
Train works	88,594	-	88,594	
Track Works	3,839	-	3,839	
Staff Welfare	3,982	-	3,982	2,211
Advertising	1,243	-	1,243	204
Travelling expenses	2,514	-	2,514	2,997
Car & Van Hire	728	-	728	295
Premises expenses	3,760	-	3,760	2,302
Insurance	5,098	-	5,098	5,366
Printing	5,764	-	5,764	3,231
	235,944	-	235,944	158,717
<i>Other</i>				
Audit and Accountancy Fees	-	-	-	2,000
Legal Fees & Professional	3,886	-	3,886	927
Bank Charges	1,810	-	1,810	1,883
Sundry Expenses	-	-	-	437
Depreciation	1,984	-	1,984	2,263
Donations	1,551	-	1,551	60
	9,231	-	9,231	7,570
Total Expenditure	245,175	-	245,175	166,287

Expenditure Details

	2025 £	2024 £
Independent examiners fees	400	400
Assurance services other than independent examination		
Tax Advisory Fees		
Other Fees		

Notes to the Accounts (continued)**Staff Costs**

No employees received employee benefits (excluding employer pension costs) of more than £60,000 for the period.

The average monthly numbers of staff (including the trustees) during the year was as follows:

	Area in which they work	2025	2024
Train operating staff	Charitable activities	3	3
Engineering Staff	Charitable activities	2	2
Duty Manager	Charitable activities	1	1
Advisors	Governance	1	1
		<u>7</u>	<u>7</u>

Tangible Fixed Assets

	Land & Buildings	Plant, machinery & Vehicles	Fixture & Fittings	Total
Cost or Valuation	£	£	£	£
at the beginning of the year	80,750	9,080	2,183	92,013
Additions	0	1,145		1,145
At the end of the year	80,750	10,225	2,183	93,158
Depreciation and impairments				
at the beginning of the year	0	3,808	666	4,474
Depreciation	0	1,604	379	1,984
At the end of the year	0	5,412	1,045	6,458
Net Book Value				
At the end of the year	80,750	4,813	1,138	86,701

Notes to the Accounts (continued)**Creditors**

	Amounts falling due within 1 year		Amounts falling due after more than 1 year	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors		-		
Accruals and deferred income	800	800		
Loans		-	11,000	29,000
Total	800	800	11,000	29,000

Funds Analysis as at 30 June 2025

Fund Name	Type	Balance brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance carried forward £
General	unres	149,139	245,401	(245,175)			149,365
Total Funds as per Balance Sheet		99,522	245,401	(245,175)	-	-	149,365

HAYLING LIGHT RAILWAY LIMITED

England & Wales - Charity number 1197020

Accounts

Hayling Light Railway Ltd

(A Company limited by Guarantee)

Trustees Report and Financial Statements for the year ending 30 June 2024

Company number: 13452960

Charity number: 1197020

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Company Information

Charity Number: 1197020

Company Registration number: 13452960

Registered Office: The Old Surgery
19 Mengham Lane
Hayling Island
Hampshire
PO11 9JT

Trustees: C Robinson
P Barker
C Martin
M Harris

Secretary:

Accountants:

Bankers: Natwest

Report of the trustees

Statement of trustees' responsibilities

The trustees (who are also directors of Hayling Light Railway Ltd for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

C Martin
Director



Independent examiner's report to the trustees on the unaudited financial statements of Hayling Light Railway Ltd

I report on the accounts of Hayling Light Railway Ltd for the year ended 30 June 2024 set out on pages 5 to 12.

Respective Responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts



R Weekes
Independent Examiner

**Statement of Financial Activity (including summary income and expenditure account)
For the year ended 30 June 2024**

	Unrestricted Funds £	Restricted Funds £	2024 Totals £	2023 Totals £
Income (Note 3)				
Donations and legacies	79,211		79,211	84,215
Charitable activities	136,305		136,305	127,650
Other trading activity	-		-	-
Investment income	388		388	264
Total Income	215,904	-	215,904	212,129
				-
Expenditure (Note 6)				
<i>Raising funds</i>			-	-
<i>Charitable activities</i>	158,717		158,717	146,574
<i>Other</i>	7,570		7,570	7,978
Total Expenditure	166,287	-	166,287	154,552
Net Income/(expenditure) before tax	49,617	-	49,617	57,577
Taxation				
Net Income/(expenditure) after tax before investment gains/(losses)	49,617	-	49,617	57,577
Net gains/(losses) on investments				
Net Income/(expenditure)	49,617	-	49,617	57,577
Transfers between funds				
Net Movement in funds	49,617	-	49,617	57,577
Reconciliation of funds:				
Total funds brought Forward	99,522	-	99,522	41,945
Total funds carried forward	149,139	-	149,139	99,522

Balance Sheet
As at 30 June 2024

	Unrestricted Funds £	Restricted Funds £	2024 Totals £	2023 Totals £
Fixed Assets				
Tangible assets	87,539	-	87,539	87,383
Total fixed assets	<u>87,539</u>	-	<u>87,539</u>	<u>87,383</u>
Current Assets				
Debtors	12,309	-	12,309	3,325
Cash at bank and in hand	79,091	-	79,091	56,614
Total current assets	<u>91,400</u>	-	<u>91,400</u>	<u>59,939</u>
Creditors amount falling due within one year	<u>(800)</u>	-	<u>(800)</u>	<u>(800)</u>
Net Current Assets	90,600	-	90,600	59,139
Total assets less current liabilities	<u>178,139</u>	-	<u>178,139</u>	<u>146,522</u>
Creditors amounts falling due after more than one year	(29,000)	-	(29,000)	(47,000)
Total net assets or liabilities	<u>149,139</u>	-	<u>149,139</u>	<u>99,522</u>
Funds:				
Restricted income funds	-	-	-	-
Unrestricted funds	149,139	-	149,139	99,522
Total funds	<u>149,139</u>	-	<u>149,139</u>	<u>99,522</u>

The company was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.



Paul Barker

Director

20 September 2024

Notes to the Accounts

Basis of Preparation

Basis of Accounting

These accounts have been prepared under the historical cost convention with terms recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.
- the Charities Act 2011.

Going Concern

These accounts are prepared on a going concern basis.

Change of Accounting Policy

The accounts present a true and fair view and no changes have been made in the accounting policies adopted in these notes.

Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period.

Material Prior Year Errors

No material prior year errors have been identified in the reporting period.

Accounting Policies

Income

These are included in the Statement of Financial Activity (SoFA) when:
the charity becomes entitled to the resources;
it is more likely than not that the trustees will receive the resources;
the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when they have met the income recognition criteria above.

In the case of performance related grants, income is only recognised to the extent that the charity has provided the goods or services that meet the condition of the grant.

Donated goods are recognised at a fair value and are recognised in one of the following ways:

if used by charity, the goods are recognised in the SoFA as incoming resources and held as a fixed asset in the accounts

if sold by the charity, the goods are recognised in the SoFA as income from other trading activities and held in stock in the accounts.

If distributed to beneficiaries, the goods are recognised on receipt, held in stock and recognised as an expense at its carrying amount at the point of distribution.

Notes to the Accounts (continued)

Donated services and facilities are recognized in the SoFA when received at the value of the gift, provided it is quantifiable, and recognised as an expense when consumed under the appropriate heading.

The value of any volunteer help is not included in the accounts but is disclosed in the trustees' annual report.

Income from investments is included when receipts is probable and the amount can be measured reliably.

Expenditure and Liabilities

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

The charity has creditors which are measured at settlement amounts less any trade discounts.

Support costs have been allocated between governance costs and other support costs.

Governance costs comprise all costs involving public accountability of the charity and it's compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Assets

Tangible fixed assets are capitalised if they can be used for more than one year and are valued at cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant & Machinery	-	25% reducing balance
Furniture & Fixings	-	25% reducing balance

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

Notes to the Accounts (continued)**Incoming Funds**

	Unrestricted Funds £	Restricted Funds £	2024 Totals £	2023 Totals £
Incoming funds:				
<i>Donations and Legacies</i>				
Private Donations	79,211	-	79,211	84,215
	<u>79,211</u>	<u>-</u>	<u>79,211</u>	<u>84,215</u>
<i>Charitable Activities</i>				
General Sales	106,452	-	106,452	107,849
Santa Special	29,853	-	29,853	19,801
Fundraising	-	-	-	-
Secondments	-	-	-	-
Workshops, conferences, seminars	-	-	-	-
	<u>136,305</u>	<u>-</u>	<u>136,305</u>	<u>127,650</u>
<i>Other Trading Activity</i>				
Miscellaneous Income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Investment Income</i>				
Interest Received	388	-	388	264
Total Incoming Resources	<u>215,904</u>	<u>-</u>	<u>215,904</u>	<u>212,129</u>

Income Analysis

	2024 £	2023 £
In kind Donations (included in Private donations)		
Book-keeping & Accounting	1,600	1,600
Driver/Ticket		
Officer/Engineers	<u>73,600</u>	<u>82,400</u>
Total	<u>75,200</u>	<u>84,000</u>

Notes to the Accounts (continued)**Expenditure**

Expenditure	Unrestricted Funds £	Restricted Funds £	2024 Totals £	2023 Totals £
<i>Charitable activities</i>				
Rent	5,488	-	5,488	5,324
Staff Costs	82,702	-	82,702	91,755
Staff training	-	-	-	254
Consumables	8,653	-	8,653	6,913
Running Costs	157	-	157	-
Repairs and Maintenance	45,111	-	45,111	26,541
Staff Welfare	2,211	-	2,211	2,378
Advertising	204	-	204	2,276
Travelling expenses	2,997	-	2,997	1,642
Car & Van Hire	295	-	295	2,000
Premises expenses	2,302	-	2,302	3,897
Insurance	5,366	-	5,366	2,590
Printing	3,231	-	3,231	1,004
	158,717	-	158,717	146,574
<i>Other</i>				
Audit and Accountancy Fees	2,000	-	2,000	2,000
Legal Fees & Professional	927	-	927	2,476
Bank Charges	1,883	-	1,883	1,165
Sundry Expenses	437	-	437	126
Depreciation	2,263	-	2,263	2,211
Donations	60	-	60	-
	7,570	-	7,570	7,978
Total Expenditure	166,287	-	166,287	154,552

Expenditure Details

	2024 £	2023 £
Independent examiners fees	400	400
Assurance services other than independent examination		
Tax Advisory Fees		
Other Fees		

Notes to the Accounts (continued)**Staff Costs**

No employees received employee benefits (excluding employer pension costs) of more than £60,000 for the period.

The average monthly numbers of staff (including the trustees) during the year was as follows:

	Area in which they work	2024	2023
Train operating staff	Charitable activities	3	3
Engineering Staff	Charitable activities	2	2
Duty Manager	Charitable activities	1	1
Advisors	Governance	1	1
		<u>7</u>	<u>7</u>

Tangible Fixed Assets

	Land & Buildings	Plant, machinery & Vehicles	Fixture & Fittings	Total
Cost or Valuation	£	£	£	£
at the beginning of the year	80,750	8,200	644	89,594
Additions	0	880	1,539	2,419
At the end of the year	80,750	9,080	2,183	92,013
Depreciation and impairments				
at the beginning of the year	0	2,050	161	2,211
Depreciation	0	1,758	505	2,263
At the end of the year	0	3,808	666	4,474
Net Book Value				
At the end of the year	80,750	5,273	1,516	87,539

Notes to the Accounts (continued)**Creditors**

	Amounts falling due within 1 year		Amounts falling due after more than 1 year	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	-	-	-	-
Accruals and deferred income	800	800	-	-
Loans	-	-	29,000	47,000
Total	800	800	29,000	47,000

Funds Analysis as at 30 June 2024

Fund Name	Type	Balance brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance carried forward £
General	unres	99,522	215,904	(166,287)	-	-	149,139
Total Funds as per Balance Sheet		99,522	215,904	(166,287)	-	-	149,139

HAYLING LIGHT RAILWAY LIMITED

England & Wales - Charity number 1197020

Accounts

Hayling Light Railway Ltd

(A Company limited by Guarantee)

Trustees Report and Financial Statements for the year ending 30 June 2023

Company number: 13452960

Charity number: 1197020

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Company Information

Charity Number: 1197020

Company Registration number: 13452960

Registered Office: The Old Surgery
19 Mengham Lane
Hayling Island
Hampshire
PO11 9JT

Trustees: C Robinson
P Barker
C Martin
M Harris

Secretary:

Accountants: C J Driscoll Chartered Accountants
The Old Surgery
19 Mengham Lane
Hayling Island
Hampshire
PO11 9JT

Bankers: Natwest

Report of the trustees

Statement of trustees' responsibilities

The trustees (who are also directors of Hayling Light Railway Ltd for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

C Robinson
Director

Independent examiner's report to the trustees on the unaudited financial statements of Hayling Light Railway Ltd

I report on the accounts of Hayling Light Railway Ltd for the year ended 30 June 2023 set out on pages 9 to 16.

Respective Responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts

C N Clarke

C J Driscoll Chartered Accounts

Independent Examiner

**Statement of Financial Activity (including summary income and expenditure account)
For the year ended 30 June 2023**

	Unrestricted Funds £	Restricted Funds £	2023 Totals £	2022 Totals £
Income (Note 3)				
Donations and legacies	84,105		84,105	65,021
Charitable activities	127,650		127,650	66,846
Other trading activity	-		-	125
Investment income	264		264	70
Total Income	212,019	-	212,019	132,062
				-
Expenditure (Note 6)				
<i>Raising funds</i>			-	-
<i>Charitable activities</i>	147,258		147,258	78,492
<i>Other</i>	7,978		7,978	11,747
Total Expenditure	155,236	-	155,236	90,239
Net Income/(expenditure) before tax	56,783	-	56,783	41,823
Taxation				
Net Income/(expenditure) after tax before investment gains/(losses)	56,783	-	56,783	41,823
Net gains/(losses) on investments				
Net Income/(expenditure)	56,783	-	56,783	41,823
Transfers between funds				
Net Movement in funds	56,783	-	56,783	41,823
Reconciliation of funds:				
Total funds brought Forward	41,945	-	41,945	-
Total funds carried forward	98,728	-	98,728	41,823

Balance Sheet
As at 30 June 2023

	Unrestricted Funds £	Restricted Funds £	2023 Totals £	2022 Totals £
Fixed Assets				
Tangible assets	87,383	-	87,383	80,750
Total fixed assets	87,383	-	87,383	80,750
Current Assets				
Debtors	1,518	-	1,518	4,566
Cash at bank and in hand	58,815	-	58,815	22,029
Total current assets	60,333	-	60,333	26,595
Creditors amount falling due within one year	(1,988)	-	(1,988)	(400)
Net Current Assets	58,345	-	58,345	26,195
Total assets less current liabilities	145,728	-	145,728	106,945
Creditors amounts falling due after more than one year	(47,000)	-	(47,000)	(65,000)
Total net assets or liabilities	98,728	-	98,728	41,945
Funds:				
Restricted income funds	-	-	-	-
Unrestricted funds	98,728	-	98,728	41,945
Total funds	98,728	-	98,728	41,945

The company was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Paul Barker
Director
23 November 2022

Notes to the Accounts

Basis of Preparation

Basis of Accounting

These accounts have been prepared under the historical cost convention with terms recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.
- the Charities Act 2011.

Going Concern

These accounts are prepared on a going concern basis.

Change of Accounting Policy

The accounts present a true and fair view and no changes have been made in the accounting policies adopted in these notes.

Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period.

Material Prior Year Errors

No material prior year errors have been identified in the reporting period.

Accounting Policies

Income

These are included in the Statement of Financial Activity (SoFA) when:
the charity becomes entitled to the resources;
it is more likely than not that the trustees will receive the resources;
the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when they have met the income recognition criteria above.

In the case of performance related grants, income is only recognised to the extent that the charity has provided the goods or services that meet the condition of the grant.

Donated goods are recognised at a fair value and are recognised in one of the following ways:
if used by charity, the goods are recognised in the SoFA as incoming resources and held as a fixed asset in the accounts
if sold by the charity, the goods are recognised in the SoFA as income from other trading activities and held in stock in the accounts.
If distributed to beneficiaries, the goods are recognised on receipt, held in stock and recognised as an expense at its carrying amount at the point of distribution.

Notes to the Accounts (continued)

Donated services and facilities are recognized in the SoFA when received at the value of the gift, provided it is quantifiable, and recognised as an expense when consumed under the appropriate heading.

The value of any volunteer help is not included in the accounts but is disclosed in the trustees' annual report.

Income from investments is included when receipts is probable and the amount can be measured reliably.

Expenditure and Liabilities

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

The charity has creditors which are measured at settlement amounts less any trade discounts.

Support costs have been allocated between governance costs and other support costs.

Governance costs comprise all costs involving public accountability of the charity and it's compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Assets

Tangible fixed assets are capitalised if they can be used for more than one year and are valued at cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant & Machinery	-	25% reducing balance
Furniture & Fixings	-	25% reducing balance

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

Notes to the Accounts (continued)**Incoming Funds**

	Unrestricted Funds £	Restricted Funds £	2023 Totals £	2022 Totals £
Incoming funds:				
<i>Donations and Legacies</i>				
Private Donations	84,105	-	84,105	65,021
	84,105	-	84,105	65,021
<i>Charitable Activities</i>				
General Sales	107,849	-	107,849	66,846
Santa Special	19,801	-	19,801	-
Fundraising	-	-	-	-
Secondments	-	-	-	-
Workshops, conferences, seminars	-	-	-	-
	127,650	-	127,650	66,846
<i>Other Trading Activity</i>				
Miscellaneous Income	-	-	-	125
	-	-	-	125
<i>Investment Income</i>				
Interest Received	264	-	264	70
Total Incoming Resources	212,019	-	212,019	132,062

Income Analysis

	2023 £	2022 £
In kind Donations (included in Private donations)		
Book-keeping & Accounting	1,600	1,600
Driver/Ticket		
Officer/Engineers	82,400	37,600
Total	84,000	39,200

Notes to the Accounts (continued)**Expenditure**

Expenditure	Unrestricted Funds £	Restricted Funds £	2023 Totals £	2022 Totals £
<i>Charitable activities</i>				
Rent	5,324	-	5,324	4,400
Staff Costs	91,755	-	91,755	42,300
Staff training	254	-	254	260
Consumables	4,563	-	4,563	8,569
Running Costs	-	-	-	723
Repairs and Maintenance	26,655	-	26,655	14,957
Staff Welfare	2,415	-	2,415	309
Advertising	2,276	-	2,276	1,679
Travelling expenses	4,328	-	4,328	122
Car & Van Hire	2,000	-	2,000	33
Premises expenses	4,094	-	4,094	3,142
Insurance	2,590	-	2,590	
Printing	1,004	-	1,004	1,876
	147,258	-	147,258	28,448
<i>Other</i>				
Audit and Accountancy Fees	2,000	-	2,000	2,000
Legal Fees & Professional	2,476	-	2,476	8,604
Bank Charges	1,165	-	1,165	640
Sundry Expenses	126	-	126	332
Depreciation	2,211	-	2,211	
Donations	-	-	-	171
	7,978	-	7,978	5,008
Total Expenditure	155,236	-	155,236	33,456

Expenditure Details

	2023 £	2022 £
Independent examiners fees	400	400

Notes to the Accounts (continued)**Staff Costs**

No employees received employee benefits (excluding employer pension costs) of more than £60,000 for the period.

The average monthly numbers of staff (including the trustees) during the year was as follows:

	Area in which they work	2023	2022
Train operating staff	Charitable activities	3	3
Engineering Staff	Charitable activities	2	2
Duty Manager	Charitable activities	1	1
Advisors	Governance	1	1
		<u>7</u>	<u>7</u>

Tangible Fixed Assets

Cost or Valuation	Land & Buildings	Plant, machinery & Vehicles	Fixture & Fittings	Total
	£	£	£	£
at the beginning of the year	80,750	0	0	80,750
Additions	0	8,200	644	8,844
At the end of the year	80,750	8,200	644	89,594
Depreciation and impairments				
at the beginning of the year	0	0	0	0
Depreciation	0	2,050	161	2,211
At the end of the year	0	2,050	161	2,211
Net Book Value				
At the end of the year	80,750	6,150	483	87,383

Notes to the Accounts (continued)**Creditors**

	Amounts falling due within 1 year		Amounts falling due after more than 1 year	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	-			
Accruals and deferred income	800	400		
Loans	-		47,000	65,000
Total	800	400	47,000	65,000

Funds Analysis as at 30 June 2023

Fund Name	Type	Balance brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance carried forward £
General	unres	41,945	212,019	(155,236)			98,728
Total Funds as per Balance Sheet		41,945	212,019	(155,236)	-	-	98,728

HAYLING LIGHT RAILWAY LIMITED

England & Wales - Charity number 1197020

Accounts

Hayling Light Railway Ltd

(A Company limited by Guarantee)

Trustees Report and Financial Statements for the year ending 30 June 2022

Company number: 13452960

Charity number: 1197020

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Company Information

Charity Number: 1197020

Company Registration number: 13452960

Registered Office: The Old Surgery
19 Mengham Lane
Hayling Island
Hampshire
PO11 9JT

Trustees: C Robinson
P Barker
C Martin
M Harris

Secretary:

Accountants: C J Driscoll Chartered Accountants
The Old Surgery
19 Mengham Lane
Hayling Island
Hampshire
PO11 9JT

Bankers: Natwest

Report of the trustees

Statement of trustees' responsibilities

The trustees (who are also directors of Hayling Light Railway Ltd for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

P G Barker
Director

Independent examiner's report to the trustees on the unaudited financial statements of Hayling Light Railway Ltd

I report on the accounts of Hayling Light Railway Ltd for the year ended 30 June 2022 set out on pages 9 to 12.

Respective Responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts

C N Clarke

C J Driscoll Chartered Accounts

Independent Examiner

23 November 2022

**Statement of Financial Activity (including summary income and expenditure account)
For the year ended 30 June 2022**

	Unrestricted Funds £	Restricted Funds £	2022 Totals £
Income (Note 3)			
Donations and legacies	65,021		65,021
Charitable activities	66,846		66,846
Other trading activity	125		125
Investment income	70		70
Total Income	132,062	-	132,062
Expenditure (Note 6)			
<i>Raising funds</i>			-
Charitable activities	78,370		78,370
Other	11,747		11,747
Total Expenditure	90,117	-	90,117
Net Income/(expenditure) before tax	41,945	-	41,945
Taxation			
Net Income/(expenditure) after tax before investment gains/(losses)	41,945	-	41,945
Net gains/(losses) on investments			
Net Income/(expenditure)	41,945	-	41,945
Transfers between funds			
Net Movement in funds	41,945	-	41,945
Reconciliation of funds:			
Total funds brought Forward		-	-
Total funds carried forward	41,945	-	41,945

Balance Sheet
As at 30 June 2022

	Unrestricted Funds £	Restricted Funds £	2022 Totals £
Fixed Assets			
Tangible assets	80,750	-	80,750
Total fixed assets	80,750	-	80,750
Current Assets			
Debtors	4,566	-	4,566
Cash at bank and in hand	22,029	-	22,029
Total current assets	26,595	-	26,595
Creditors amount falling due within one year	(400)	-	(400)
Net Current Assets	26,195	-	26,195
Total assets less current liabilities	106,945	-	106,945
Creditors amounts falling due after more than one year	(65,000)	-	(65,000)
Total net assets or liabilities	41,945	-	41,945
Funds:			
Restricted income funds	-	-	-
Unrestricted funds	41,945	-	41,945
Total funds	41,945	-	41,945

The company was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Paul Barker
Director
23 November 2022

Notes to the Accounts

Basis of Preparation

Basis of Accounting

These accounts have been prepared under the historical cost convention with terms recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.
- the Charities Act 2011.

Going Concern

These accounts are prepared on a going concern basis.

Change of Accounting Policy

The accounts present a true and fair view and no changes have been made in the accounting policies adopted in these notes.

Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period.

Material Prior Year Errors

No material prior year errors have been identified in the reporting period.

Accounting Policies

Income

These are included in the Statement of Financial Activity (SoFA) when:
the charity becomes entitled to the resources;
it is more likely than not that the trustees will receive the resources;
the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when they have met the income recognition criteria above.

In the case of performance related grants, income is only recognised to the extent that the charity has provided the goods or services that meet the condition of the grant.

Donated goods are recognised at a fair value and are recognised in one of the following ways:

if used by charity, the goods are recognised in the SoFA as incoming resources and held as a fixed asset in the accounts

if sold by the charity, the goods are recognised in the SoFA as income from other trading activities and held in stock in the accounts.

If distributed to beneficiaries, the goods are recognised on receipt, held in stock and recognised as an expense at its carrying amount at the point of distribution.

Notes to the Accounts (continued)

Donated services and facilities are recognized in the SoFA when received at the value of the gift, provided it is quantifiable, and recognised as an expense when consumed under the appropriate heading.

The value of any volunteer help is not included in the accounts but is disclosed in the trustees' annual report.

Income from investments is included when receipts is probable and the amount can be measured reliably.

Expenditure and Liabilities

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

The charity has creditors which are measured at settlement amounts less any trade discounts.

Support costs have been allocated between governance costs and other support costs.

Governance costs comprise all costs involving public accountability of the charity and it's compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Assets

Tangible fixed assets are capitalised if they can be used for more than one year and are valued at cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Computer equipment	-	33.33% straight line
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Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

Notes to the Accounts (continued)**Incoming Funds**

	Unrestricted Funds £	Restricted Funds £	2022 Totals £
Incoming funds:			
<i>Donations and Legacies</i>			
Private Donations	65,021	-	65,021
	<u>65,021</u>	<u>-</u>	<u>65,021</u>
<i>Charitable Activities</i>			
General Sales	66,846	-	66,846
Merchandise	-	-	-
Fundraising	-	-	-
Secondments	-	-	-
Workshops, conferences, seminars	-	-	-
	<u>66,846</u>	<u>-</u>	<u>66,846</u>
<i>Other Trading Activity</i>			
Miscellaneous Income	125	-	125
	<u>125</u>	<u>-</u>	<u>125</u>
<i>Investment Income</i>			
Interest Received	70	-	70
Total Incoming Resources	<u>132,062</u>	<u>-</u>	<u>132,062</u>

Income Analysis

	2022 £
In kind Donations (included in Private donations)	1,600
Book-keeping & Accounting	0
Driver/Ticket	
Officer/Engineers	<u>37,600</u>
Total	<u>39,200</u>

Notes to the Accounts (continued)**Expenditure**

Expenditure	Unrestricted Funds £	Restricted Funds £	2022 Totals £
<i>Charitable activities</i>			
Rent	4,400	-	4,400
Staff Costs	42,300	-	42,300
Staff training	260	-	260
Consumables	8,569	-	8,569
Running Costs	723	-	723
Repairs and Maintenance	14,957	-	14,957
Staff Welfare	309	-	309
Advertising	1,679	-	1,679
Travelling expenses	122	-	122
Car & Van Hire	33	-	33
Premises expenses	3,142	-	3,142
Printing	1,876	-	1,876
	78,370	-	78,370
<i>Other</i>			
Audit and Accountancy Fees	2,000	-	2,000
Legal Fees	8,604	-	8,604
Bank Charges	640	-	640
Sundry Expenses	332	-	332
Donations	171	-	171
	11,747	-	11,747
Total Expenditure	90,117	-	90,117

Expenditure Details

	2022 £
Independent examiners fees	400
Assurance services other than independent examination	
Tax Advisory Fees	
Other Fees	

Notes to the Accounts (continued)**Staff Costs**

No employees received employee benefits (excluding employer pension costs) of more than £60,000 for the period.

The average monthly numbers of staff (including the trustees) during the year was as follows:

	Area in which they work	2022
Train operating staff	Charitable activities	3
Engineering Staff	Charitable activities	2
Duty Manager	Charitable activities	1
Advisors	Governance	1
		7

Tangible Fixed Assets

Cost or Valuation	Plant, machinery & Fittings			Total
	Land & Buildings	& Vehicles	& Fittings	
	£	£	£	£
at the beginning of the year	0	0	0	0
Additions	80,750	0	0	80,750
At the end of the year	80,750	0	0	80,750

Depreciation and impairments

at the beginning of the year	0	0	0	0
Depreciation	0	0	0	0
At the end of the year	0	0	0	0

Net Book Value

At the end of the year	80,750	0	0	80,750
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Notes to the Accounts (continued)**Creditors**

	Amounts falling due within 1 year		Amounts falling due after more than 1 year	
	2022		2022	
	£	£	£	£
Trade creditors	-			
Accruals and deferred income	400			
Loans	-		65,000	
Total	400	-	65,000	-

Funds Analysis as at 30 June 2022

Fund Name	Type	Balance brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance carried forward £
General	unres	-	132,062	(90,117)			41,945
Total Funds as per Balance Sheet		29,689	132,062	(90,117)	-	-	41,945