

THE WINGATE SPECIAL CHILDREN'S TRUST CIO

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

Charity Number 1197017

**AFFORD BOND HOLDINGS LIMITED
CHARTERED ACCOUNTANTS**

THE WINGATE SPECIAL CHILDREN'S TRUST CIO

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

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THE WINGATE SPECIAL CHILDREN'S TRUST CIO
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023
ADMINISTRATIVE INFORMATION

Charity number: 1197017

Charity address: Wingate Centre
Wrenbury Hall Drive
Wrenbury
Nantwich
CW5 8ES

President: Marquess of Cholmondeley KCVO

Vice Presidents: Lady Pauline Barlow
Sir Philip Craven MBE
Lord Grantchester
Nick Hancock
The Rt. Hon. Lord Justice Maurice Kay
Bjarne Rieber – resigned 13/9/2023.
Bryony Page
Lady Anne Dodd

Patron: Mr Alex Wingate

Trustees and
Council of Management: Mr Andrew Neil McCallum - Chair.
Mr Geoff Parsons MBE – resigned as trustee 10/9/2023.
Mr Michael Young - MA (Oxon), TEP, Solicitor, Secretary
Mrs Jennifer Sproston – RGN, DN, OND, CAT
Mr Peter Latronico BA PGCE
Mr David Longdon BSc, FRICS
Mrs Julia McGhie B.Ed. (Hons) – (Holds the National
Award for Special Educational Needs Co-ordinators)
Mrs Samantha McCallum AIDTA
Dr Peter Leftwick MB BS.

Chief Executive Officer: Rona Moroney

Examiners: Afford Bond Holdings Limited
Chartered Accountants
31 Wellington Road
Nantwich
CW5 7ED

Solicitors: Hibberts LLP
25 Barker Street
Nantwich
CW5 5EN

Bankers: HSBC Plc
30 Market Street
Crewe
CW1 2ES

THE WINGATE SPECIAL CHILDREN'S TRUST CIO
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees present their report along with the financial statements of the Charity for the year ended 31st December 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the Charity's constitution and applicable laws and regulations.

Structure, Governance and Management

Governing document

The charity's regulations are contained within its constitutional document dated 9 December 2021. This covers the charity's objects, powers, administration, membership, and committee procedures etc.

Organisation

The trustees who have served during the year are set out on page 1. The Wingate Special Children's Trust is overseen by a Council of Management team who can make a valuable contribution to the strategy and management of The Wingate Special Children's Trust. Mrs Rona Moroney, the Chief Executive Officer, has day to day charge of the Charity's operations.

Trustees' training

New Trustees undergo an 'orientation day' at the Centre. They are informed as to the range of its activities and its constitution. The scope of the induction given to new trustees covers the following topics:

- The obligations of a Council of Management member.
- The regulations under which the Charity operates as stipulated in constitutional documents etc.
- The sources of finance of the Charity, a review of its accounts and financial procedures.
- The strategic aims and detailed plans of the Charity.
- Charity Commission guidance as regards the concept of public benefit.
- Trustees' duties and responsibilities as outlined in the Charity Commission's guidance brochure, "The Essential Trustee".

Public Benefit

The board of Trustees consider that they have complied with their duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and that the benefits that the charity provides are not unreasonably restricted.

Objectives and Activities

The primary purpose of the charity is to advance both the emotional and physical well-being and development of individuals with complex needs through the provision of recreational facilities, short breaks and assistance in the interests of their social welfare and improving quality of life.

Mission

The Wingate Centre believes that everyone should have equal access to opportunities that improve quality of life and well-being regardless of ability.

We aim to be a Centre of excellence for inclusive and accessible Residential, Sport and Recreation facilities that allow those with SEND to be active, improve their health and mental well-being and grow in confidence.

THE WINGATE SPECIAL CHILDREN'S TRUST CIO
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

Aims and activities.

By providing adapted accommodation, accessible fitness equipment and employing specialist coaches we provide an environment where everyone can experience a break away from their everyday lives, participate in Sport and Recreation activities, learn new skills and develop independence.

All services are provided at the Wingate Centre in Cheshire. Service users attend the Centre from across England and Wales but predominately from Blackpool, Liverpool, West Midlands, Leicestershire, Nottinghamshire, Staffordshire, West Midlands and Cheshire. The range of services includes:

- Residential group short breaks
- Disability Sports and Fitness e.g. Boccia, adapted curling and archery, Rebound therapy.
- Recreation activities e.g. dance, drama, arts and crafts

Additionally, the charity raises revenue to support its charitable activities by delivering the following services.

- Pre-school play and sensory classes, birthday parties and Pilates classes.
- After school recreational gymnastics club
- Hiring the gymnasium space e.g. APEX Cheerleading Group

Strategy for 2023

We set the following strategic aims for the charity.

1 Continue to be a provider of group short break accommodation with accessible cost -effective facilities that maintain our current levels of service delivery whilst increasing occupancy levels so that larger numbers can benefit.

2 Provide more day activities for individuals of all ages with SEND across Cheshire, north Shropshire, and Staffordshire by expanding our day activities program.

3 Ensure sufficient funds are in place to support deliver of our services by establishing a multiyear fundraising strategy to include Corporate, Community and Individual giving along with Events and Trust and Grants.

4 Aim to increase our Reserves level.

5 Ensure the infrastructure supports service delivery by developing our website, introduce a CRM system and undertake a property maintenance audit to identify capital expenditure requirements.

THE WINGATE SPECIAL CHILDREN'S TRUST CIO
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

Achievements in 2023

1 Residential bookings achieved 23% occupancy level with 20 groups or schools using the Centre totally 438 visitors with an average length of stay being 3 nights. This was an encouraging return of numbers following the previous 3 years being adversely affected by COVID restrictions and shows a slight increase in visitor numbers of 427 from 2022. However, the trend for shorter length of stay continues and affects the occupancy levels.

2 Disability Fitness classes increased the number of sessions delivered by 14% year on year to a total of 2061.

3 Our day activities have thrived with the Arts & Crafts group having their work displayed in Nantwich Museum and the drama group putting on 3 public performances during the year.

4 Our gymnastics club continued to expand and the loss of hire fees from the termination of Cheshire Gyms rental contract have been replaced by hire fees from APEX cheerleading group.

5 We successfully secured a replacement catering supervisor and have been able to reopen the dining room as the Sunshine Café during the day.

6 We made considerable financial investment (£66,559) in upgrading facilities including replacement of the gymnasium boiler, replacement of the gymnasium carpet and purchase of 2 adaptable chairs for use with electric exercise bikes. We also designed and launched our new website with the facility to include much more content. We identified a new CRM system to help integrate and better manage our supporter data. We have updated the asset register and generated a planned maintenance schedule which will be fed into the 2024 Business Plan and budget.

Fundraising Performance

- Trust, corporate and community donations £336,238
- Events income £13,379
- Non-disability and rental income £47,580

Financial review

Despite starting the year in a difficult position, the charity's financial performance has been satisfactory as we continue to build back post-pandemic. A substantial injection of cash was required at the start of Q2 to ensure the ongoing delivery of services and this was received from a 3 staged donation from the Julia and Hans Rausing Trust Fund. Further substantial donations from individuals, gift aid and Trust funds assisted us in achieving our reserves target.

The reserves policy sets out a goal of staying above the threshold of three months' proportion of total annual expenditure. The threshold for 2023 was £97,500. Closing free cash reserves were £118,281.

THE WINGATE SPECIAL CHILDREN'S TRUST CIO
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

Reserves policy

The charity recognizes the need to build and maintain adequate reserves to ensure that the charity has a financial buffer proportionate to its normal scale of operations. The Trustees' medium-term aim is to maintain sufficient funds to provide working capital to fund unexpected expenditure (such as emergency repairs to the building, long term sickness cover or potential redundancies) and shortfalls in income when income does not reach expected levels. This is represented by three months' proportion of total annual expenditure. Given the difficulty in obtaining guaranteed funding sources, this is believed to be a prudent and appropriate approach. In addition, the Trustees' long-term aim is to build a designated fund for the purpose of covering larger scale repairs and replacements to the buildings which are essential to the delivery of the charity's objects. The details of designated funds are to be laid out each year in the business plan and the accounts.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The following risks have been identified as being the most significant for the charity:

- Financial sustainability: the charity monitors the risks associated with its diverse voluntary income streams.
- Recruitment and retention of staff: the charity aims to be an organization where staff are supported and developed and where employees have a sense of fulfilment.

Plans for 2024

- Review and develop our accommodation provision with the aim of increasing occupancy by providing 7 en-suites to the ground floor bedrooms with independent access. This will broaden our client base to include family groups and individuals with disabilities.
- Adapt the dining room to allow the Sunshine Cafe to develop providing both income and work experience opportunities.
- Carry out a sustainable energy survey to enable us to reduce energy bills.
- Review and improve employment Terms and Conditions to improve staff motivation and retention.

Regulations

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities referred to as SORP Accounting and Reporting by Charities (FRS 102).

Approval

This report was approved by the Trustees on 22 May 2024 and signed on their behalf by:



Neil McCallum
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

OF THE WINGATE SPECIAL CHILDREN'S TRUST CIO

FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

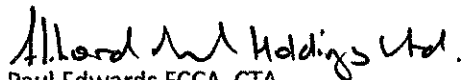
Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Certified Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Paul Edwards FCCA, CTA
Afford Bond Holdings Limited
31 Wellington Road,
Nantwich,
Cheshire
CW5 7ED

22 May 2024

THE WINGATE SPECIAL CHILDREN'S TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31ST DECEMBER 2023

		Unrestricted Funds £	Restricted Funds £	Total Funds 31.12.23 £	Total Funds For period from 1.2.2022 to 31.12.22 £
	<u>Notes</u>				
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations and gifts		336,238	32,291	368,529	162,844
Fund raising events	4	13,379	-	13,379	19,484
Incoming resources from charitable activities:					
Accommodation fees		90,246	-	90,246	84,639
Sport and recreation fees		42,495	-	42,495	32,270
Other incoming resources:	5	47,580	-	47,580	36,732
Total incoming resources:		<u>529,938</u>	<u>32,291</u>	<u>562,229</u>	<u>335,969</u>
Resources expended on:					
Charitable activities		393,250	5,690	398,940	296,339
Generating voluntary income		21,302	-	21,302	21,013
Governance costs		31,630	-	31,630	28,906
Total resources expended:	6	<u>446,182</u>	<u>5,690</u>	<u>451,872</u>	<u>346,258</u>
Net incoming / (outgoing) resources for the year/period		83,756	26,601	110,357	(10,289)
Gross transfer between funds	7	74,546	(74,546)	-	-
Net movement in funds		158,302	(47,945)	110,357	(10,289)
Balances brought forward at 1st January 2023		<u>1,005,193</u>	<u>69,333</u>	<u>1,074,526</u>	<u>1,084,815</u>
Balances carried forward at 31st December 2023		<u>£1,163,495</u>	<u>£21,388</u>	<u>£1,184,883</u>	<u>£1,074,526</u>

The notes on pages 9 to 15 form part of these accounts

THE WINGATE SPECIAL CHILDREN'S TRUST CIO

BALANCE SHEET AT 31ST DECEMBER 2023

	<u>Notes</u>	<u>31.12.23</u>	<u>As at</u>
		<u>£</u>	<u>31.12.22</u>
		<u>£</u>	<u>£</u>
Fixed assets			
Tangible fixed assets	9	1,028,342	974,828
Current assets			
Stock		582	297
Debtors and prepayments	10	28,259	15,973
Cash at bank and in hand		165,613	106,654
Total current assets		194,454	122,924
Creditors: amounts falling due within one year	11	37,913	23,226
Net current assets		156,541	99,698
Net assets		<u>£1,184,883</u>	<u>£1,074,526</u>
Funds			
Unrestricted		1,163,495	1,005,193
Restricted	12	21,388	69,333
Total charity funds		<u>£1,184,883</u>	<u>£1,074,526</u>

Approved by the Board of Trustees on 22 May 2024 and signed on their behalf by:



Neil McCallum – Chair

The notes on pages 9 to 15 form part of these accounts

THE WINGATE SPECIAL CHILDREN'S TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1. Legal form

The Charity is a Charitable Incorporated Organisation run by a Council of Management made up from a selection of its Trustees. The Charity constitutes a public benefit entity as defined by FRS 102 and is regulated by the Charities Acts and by its Governing Document dated 9 December 2021.

2. Basis of preparation

The financial statements have been prepared under the historical cost convention and the Charities Act 2011. In preparing the financial statements the Charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102).

The financial statements have been prepared on a going concern basis and incorporate the provisions of FRS 102 and the SORP (FRS 102).

The financial statements are evaluated in sterling and are rounded to the nearest pound.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

3. Accounting policies

a. All grants and voluntary income are accounted for gross when receivable as long as they are capable of financial measurement. This includes gifts in kind, included at estimated valuation. Income from services supplied are recognised when completed.

b. Depreciation is provided to write off the cost less estimated residual values of all fixed assets except freehold land and buildings over their expected useful lives. It is calculated at the following rates:

Fixtures and fittings 25% straight line

c. All expenditure is accounted for gross, and when incurred, on an accruals basis.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the examination fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas or estimated usage as set out in Note 7.

THE WINGATE SPECIAL CHILDREN'S TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

- d. Designated funds are amounts which have been set aside at the discretion of the trustees for a specific, but not legally binding purpose.
- e. Restricted funds represent net assets which have arisen from donations received for specific purposes as prescribed by donors to the trust. Restricted donations are treated as income when received. Restricted expenditure is accounted for on an accruals basis.
- f. Operating lease rentals are charged as expenditure in the SOFA as incurred, net of reclaimable VAT.
- g. The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts are rounded to the nearest pound.
- h. The charity has availed itself of the exemption from preparing a cash flow statement by virtue of being a small entity and has adopted the provisions of FRS 102 1A.
- i. The charity only has basic financial assets and liabilities. These are initially recognised at transaction value and subsequently measured at their settlement value.
- j. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE WINGATE SPECIAL CHILDREN'S TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

4. Income from fundraising events (net of expenses)

	Unrestricted Funds	Restricted Funds	Total for y/e 31.12.23	Total to p/e 31.12.22
	£	£	£	£
Quiz Night	2,188	-	2,188	1,099
Wingate 35	1,135	-	1,135	5,486
Family Fete	6,002	-	6,002	9,254
Wingate Skydive	1,670	-	1,670	-
Christmas Raffle	1,014	-	1,014	1,037
Easter Raffle	1,101	-	1,101	1,243
Other (< £1,000)	269	-	269	1,365
	<u>£13,379</u>	<u>-</u>	<u>£13,379</u>	<u>£19,484</u>

5. Other incoming resources

Café & hot meals	2,845	-	2,845	4,783
Reiber hire	1,379	-	1,379	867
Interest received	1,696	-	1,696	245
Employee Grant	-	-	-	4,192
Miscellaneous income	638	-	638	269
<i>Non-Disability Activities:</i>				
Children's parties	5,629	-	5,629	4,330
Mini play	5,408	-	5,408	4,587
Pilates	3,924	-	3,924	2,956
Cheerleading	9,725	-	9,725	2,775
Gymnastics Club	16,336	-	16,336	2,240
Cheshire Gymnastics	-	-	-	9,488
	<u>£47,580</u>	<u>-</u>	<u>£47,580</u>	<u>£36,732</u>

THE WINGATE SPECIAL CHILDREN'S TRUST - NOTES FOR THE YEAR ENDED 31st DECEMBER 2023 (continued) Page 12

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Resources expended: Costs heading	Basis of allocation	Residential	Recreational	Donations & Fundraising	Governance	Restricted	Total To Dec. 23	From Feb.22 To Dec. 22
		£	£	£	£	£	£	£
Staff wages and employer's nic	Direct	125,350	121,502	17,236	13,115	2,327	279,530	224,872
Staff expenses	Direct	295	-	295	380	-	970	895
Staff training	Direct	-	-	-	100	-	100	1,179
Light & heat	Direct/Floor area	20,454	12,120	840	1,851	-	35,265	31,717
Telephone	Usage	995	678	580	110	-	2,363	3,218
Computer expenses	Direct	-	-	-	1,643	1,023	2,666	2,887
Insurance	Risk	4,890	9,781	210	210	-	15,091	10,852
Repairs and renewals	Direct/Floor area	15,299	5,100	-	-	141	20,540	19,222
Water rates	Direct	4,968	-	-	262	-	5,230	5,178
Cleaning costs	Floor area	3,067	1,022	-	80	-	4,169	4,299
Coaching Fees	Direct	-	5,458	-	-	-	5,458	1,564
Residential Fees	N/A	-	-	-	-	1,950	1,950	-
Post, stationery & advertising	Usage	2,746	1,116	1,630	-	-	5,492	6,785
Accountancy and examination	Direct	-	-	-	3,100	-	3,100	3,000
Motor & travelling expenses	Direct	-	315	-	150	249	714	384
Bank, card & fund rsg. charges	Income	990	490	511	-	-	1,991	1,228
Legal & professional fees	Direct	-	-	-	6,812	-	6,812	3,322
Consultancy fees	Direct	2,445	1,317	-	-	-	3,762	3,273
Catering supplies	Direct	12,205	-	-	-	-	12,205	12,283
Sundry expenses	Direct	910	389	-	590	-	1,889	1,701
Depreciation	Direct	2,061	19,319	-	3,227	-	24,607	8,399
Loss on Disposal		17,968	-	-	-	-	17,968	-
		<u>214,643</u>	<u>178,607</u>	<u>21,302</u>	<u>31,630</u>	<u>5,690</u>	<u>£451,872</u>	<u>£346,258</u>
Charitable activities		<u>214,643</u>	<u>178,607</u>	<u>21,302</u>	<u>-</u>	<u>5,690</u>	<u>398,940</u>	<u>296,339</u>
Costs of generating voluntary income		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,302</u>	<u>21,013</u>
Governance costs		<u>-</u>	<u>-</u>	<u>-</u>	<u>31,630</u>	<u>-</u>	<u>31,630</u>	<u>28,906</u>
Total Resources Expended		<u>214,643</u>	<u>178,607</u>	<u>21,302</u>	<u>31,630</u>	<u>5,690</u>	<u>£451,872</u>	<u>£346,258</u>

THE WINGATE SPECIAL CHILDREN'S TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

7.	Transfers between funds	£
	Capital expenditure funded by restricted donations.	74,546
		<u>£74,546</u>

8. **Staff costs and numbers**

The average number of employees by headcount during 2023 was 21 (period to 31.12.22 – 21).

Costs in respect of these employees was as follows:

	Year 2023 £	Period 2022 £
Wages and salaries	264,523	213,929
Social security costs (net of employer's allowance)	11,120	7,384
Employers pension costs (defined contribution)	3,887	3,559
	<u>£279,530</u>	<u>£224,872</u>

The Trustees received no remuneration or expenses from the Charity in either year.
No members of staff received remuneration in excess of £60,000 p.a. in either year.

9.	Tangible fixed assets	Freehold land and buildings £	Fixtures fittings and equipment £	Total £
	Cost			
	At 1st January 2023	952,137	476,986	1,429,123
	Additions	30,921	88,721	119,642
	Disposals	(41,521)	(53,420)	(94,941)
		<u>941,537</u>	<u>512,287</u>	<u>1,453,824</u>
	At 31st December 2023			
	Accumulated depreciation			
	At 1 st January 2023	-	454,295	454,295
	Charge for year	-	24,607	24,607
	On disposals	-	(53,420)	(53,420)
		<u>-</u>	<u>425,482</u>	<u>425,482</u>
	At 31st December 2023			
	Net book value			
	At 31st December 2023	<u>941,537</u>	<u>86,805</u>	<u>1,028,342</u>
	At 31st December 2022	<u>952,137</u>	<u>22,691</u>	<u>974,828</u>

All tangible fixed assets are used for charitable purposes.

THE WINGATE SPECIAL CHILDREN'S TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

		31.12.23	As at 31.12.22
		£	£
10. Debtors and prepayments			
Sales ledger		3,420	3,487
Other debtors		3,797	2,639
Prepayments		11,042	8,409
Payments on account		10,000	1,438
		<u>£28,259</u>	<u>£15,973</u>
11. Creditors: amounts falling due within one year			
Income invoiced in advance		1,195	6,474
Creditors		8,758	8,383
Accruals		24,389	5,290
Taxation and social security		3,571	3,079
		<u>£37,913</u>	<u>£23,226</u>
12. Restricted funds			
Summary of movements	Balance at 1st January 2023	Incoming	Balance at Outgoing 31st December 2023
	£	£	£
Annette Duvollet Trust	620	-	458
Barbara Shuttleworth	400	-	400
Boshier Communities Foundation	-	1,943	1,544
Cheshire Communities Foundation	1,319	1,920	1,198
CRH Charitable Trust	5,000	-	-
Duchy of Lancaster	4,750	-	-
Fence Club	3,463	-	-
Morrisons Foundation	-	7,520	7,520
P Colyer	47,963	19,000	64,209
Percy Bilton	-	1,908	1,908
Radio City	1,500	-	1,500
Sport England	3,847	-	1,378
Strasser Foundation	350	-	-
Ursula Keyes	121	-	121
	<u>£69,333</u>	<u>£32,291</u>	<u>£80,236</u>
			<u>£21,388</u>

THE WINGATE SPECIAL CHILDREN'S TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

13. Analysis of net assets between funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted funds:	-	21,388	21,388
Unrestricted funds:	1,028,342	135,153	1,163,495
Total funds at 31 December 2023	<u>1,028,342</u>	<u>156,541</u>	<u>1,184,883</u>

14. Independent Examiner's Fees

In common with many other business entities of this size and nature, the examiners assist with other related tasks.

Total fees payable to the examiner are analysed as follows:

Discussion of technical matters	350
Payroll charges	1,619
VAT services re: Partial Exemption and submitting Returns	850
Independent Examination and preparing Statutory Accounts	3,100
	<u>£5,919</u>

15. Contractual commitments

There was no authorised expenditure not yet completed at the year end.

16. Related party transactions

There were no related party transactions during the year.

17. Accounting periods

Owing to a prior change of year-end the comparative figures presented in these financial statements cover a period of just eleven months whereas the figures shown for 2023 cover a period of twelve months.