

Charity Commission Annual Return 2022

FORDHAM PRESCHOOL

Charity registration number: 291541

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2022.

PART A - Charity information

Financial period

Financial period start date

09/09/2021

Financial period end date

08/09/2022

Income and spending

Income £

£ 166,771

Spending £

£ 159,839

Serious Incidents

For the period of this return, were there any serious incidents in your charity that have not been reported to the Charity Commission?

No

Fundraising - professional fundraiser

Did your charity raise funds from the public?

Yes

Did the charity work with any professional fundraisers?

No

Fundraising - commercial participator

Did your charity work with any commercial participators?

No

Government contracts

During the financial period for this annual return, did the charity receive income from contracts (other than grant agreements) with central government or local authorities?

Yes

How many contracts did your charity have with central government or local authorities?

1

What was the total value of these contracts?

£ 118,107

Government grants

During the financial period for this annual return, did the charity receive income from grants from central government or local authorities?

No

Income from outside the UK

Did your charity receive income from outside the UK ?

No

Spending outside England & Wales

Did your charity operate outside England and Wales?

No

Total Spending outside England & Wales

£

Trading subsidiaries

Did the charity have any subsidiaries?

No

Trustee payments

Did any of the trustees receive any remuneration, payments or benefits from the charity other than refunds of legitimate trustee expenses?

No

Did any of the trustees resign and then take up employment with the charity?

No

Employees' salaries

Did any of your charity's staff receive total employee benefits of £60,000 or more?
Select No if your charity does not have any staff or does not pay any staff.

No

For your highest paid member of staff only, what was the total value of their employee benefits?

(For example if your highest paid member of staff received £35,000 enter 35000). If you do not have any staff or did not pay any staff, enter 0 (zero)

£ 24,483

taken from 4/23 payslip

Volunteers

How many UK volunteers, excluding trustees, did the charity have during the financial period?

5

Financial controls

Did your charity review its internal financial controls?

Yes

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- you have consented to their release; or
- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- we can lawfully do so; and
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;
- (c) data analysis, testing, research, statistical and survey purposes

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Declaration

This annual return has not been submitted and no Declaration has been made

Annual Return 2022, Trustees Annual Report and Accounts - confirmation of receipt
CRM:0523631

digitalservices1 <digitalservices1@charitycommission.gov.uk>

Wed 19/07/2023 10:06

To:fordhampreschool@btconnect.com <fordhampreschool@btconnect.com>

Annual Return 2022, Trustees Annual Report and Accounts - confirmation of receipt

Charity registration number: 291541

Charity name: FORDHAM PRESCHOOL

Thank you for submitting the Annual Return ,Trustees Annual Report and Accounts for the financial period ended on 08/09/2022.

The public register of charities will be updated in 24hrs to record submission of the annual return. If your charity is a charitable incorporated organisation (CIO) or the income is over £25,000 the accounts will also be available on the register in 24 hrs.

To print a copy of your Annual Return, please log in to the [Annual Return](#) service.

This email is an acknowledgement of receipt, it does not signify the Charity Commission's approval or acceptance of the content of the Annual Return, Trustees Annual Report and Accounts submitted or confirmation of compliance with the requirements of Part 8 of the Charities Act 2011. It is the trustees' responsibility to ensure that the information provided is correct and that the Accounts meet the requirements.

If this was an unauthorised submission please complete our [enquiry form](#).

We are interested to hear how easy you found it to complete the Annual Return 2022.

Please let us know by completing our short survey https://www.smartsurvey.co.uk/s/AR22_survey/

Thank you

Charity Commission for England and Wales

Please note that this is a system generated message, please do not reply to this email.

You can update important charity details, such as the correspondent and trustees, easily and securely online using our [digital services](#) and choosing 'Update Charity Details'

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ADMINISTRATIVE DETAILS

Trustees

Michelle Warwick	<i>appointed 30th September 2021</i>
Isabelle Bailey	<i>appointed 30th September 2021</i>
Elizabeth Goodyear	<i>appointed 30th September 2021</i>
Harlee Gowler	<i>resigned 30th September 2021</i>
Ashleigh Bissett	<i>resigned 30th September 2021</i>
Daniel James	
Samantha Irons	<i>resigned 30th September 2021</i>

Chair

Isabelle Bailey

Treasurer

Elizabeth Goodyear

**Principal address and
registered office**

1a Isleham Road
Fordham, Ely
CB7 5NL

Accountant

Emilia Bowzyk MAAT
EBJ Accountancy
17 East Fen Common
Soham, Ely
CB7 5JH

Independent examiner

Teresa Reynolds FMAAT
T J R Accounting Ltd
16 Mill Road
Waterbeach, Cambridge
CB25 9RQ

**Fordham Preschool
Trustees' Annual Report and Unaudited Financial Statements
8th September 2022**

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 8TH SEPTEMBER 2022

The trustees of Fordham Preschool ("the Preschool") present their report for the year ended 8th September 2022.

The Preschool is an unincorporated association, governed by a constitution adopted on 6th November 1979 as amended on 9th February 2021. Administrative details, including office address, can be found on p.2.

The Trustees during the year were:

Michelle Warwick	<i>appointed 30th September 2021</i>
Isabelle Bailey	<i>appointed 30th September 2021</i>
Elizabeth Goodyear	<i>appointed 30th September 2021</i>
Harlee Gowler	<i>resigned 30th September 2021</i>
Ashleigh Bissett	<i>resigned 30th September 2021</i>
Daniel James	
Samantha Irons	<i>resigned 30th September 2021</i>

The members of the Managing Committee during the year were:

Chairperson:	Michelle Warwick
Secretary:	Isabelle Bailey
Treasurer:	Elizabeth Goodyear
Key Holder:	Lisa Atkins
Other members:	Daniel James Gemma Wilson

Managing Committee members are elected or appointed on an annual basis with the officers being elected from the membership of the Managing Committee. The AGM is held in September.

In planning our activities, we have kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The charity was established in 1984 and is registered with the Charity Commission number 291541 in England and Wales. The Preschool is a member of the Early Years Alliance and registered with Ofsted under number EY218234. The Preschool received funding from the Community Fund during 1999 enabling the construction of a new building into which the Preschool moved at the beginning of January 2002.

During this financial year, the charity was in the process of converting from unincorporated association to Charitable Incorporated Association. This process is expected to be finalised by the end of the financial year ending 8th September 2024, by when all reserves and activities are to be transferred to the new legal structure and the unincorporated association is expected to be dissolved. It is anticipated that the charity will employ Merger Accounting as provided in Section 27 on the Charities Statement of Recommended Practice (FRS102). In light of this change and considering that the charity's underlying activities, reserves and assets, and key management are expected to remain substantially unchanged and all operations are carrying on uninterrupted, the Trustees deem it appropriate to continue to use going concern basis in preparing the enclosed financial statements.

The object of the charity is to provide a high standard of Preschool education and wraparound care for the children of Fordham and surrounding areas, whilst keeping fees as low as possible. The Preschool is run by a committee of parent volunteers. It is exceedingly lucky to have a wonderful teaching staff.

As the village grows due to numerous new developments, the Preschool has continued to be very popular, with morning and afternoon sessions being completely full by the end of the year.

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 8TH SEPTEMBER 2022, continued**

The out of school clubs also continue to be popular with an average of around 27 attending each session.

The Preschool's financial position was very strong, despite the hardships of the COVID-19 pandemic. Income from charitable activities amounted to £157,293 (2021: £146,159), which included the continued government funding for early years education, whilst invoiced fees suffered a reduction. Charitable donations and fundraising have also suffered in the wake of the pandemic, however, the Preschool does not rely on these heavily.

The Trustees maintain Restricted Reserves of £163,850 (2021: £163,850) which is the cost of constructing the building, from which to provide its charitable activities, and represents the grant awarded by the Community Fund in 1999. Unrestricted reserves amounted to £163,461 (2021: £156,529), of which cash reserves in accounts with notice of less than one year totalled £160,815 (2021: £151,903).

The service that the charity provides as its core charitable activity is an infrastructure that is in high demand. Additionally, the Preschool holds enough reserves to financially support the Charity through periods of hardship. The Trustees therefore consider there to be no significant uncertainty as to the Charity's ability to continue as a going concern.

The Preschool has a Reserve Policy in place and holds sufficient financial reserves to sustain the Preschool if its income falls below expected levels. The intention would be to continue functioning as a preschool, if at all possible, and to cover the payment of staff redundancies in the unlikely event that the Preschool had to close.

The level of reserves maintained reflects the equivalent of six months' running costs, any potential major repairs to the building or any proposed improvement projects. The reserve funds are held in a separate savings account, included in the figure carried as unrestricted cash reserves, and the amount currently being held is available on request. The amount held in reserve is regularly monitored and reviewed at committee level.

The attached financial statements have been approved by the Trustees on 18th July 2023.

Michelle Warwick
Trustee

**ACCOUNTANT'S REPORT
TO THE TRUSTEES OF FORDHAM PRESCHOOL**

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Charities Acts that relate to preparing the financial statements of the company for the year to 8th September 2022.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

You have determined that the charity is exempt from the statutory requirement for an audit and eligible for external scrutiny by the means of an Independent Examination for the year to 8th September 2022. Therefore, the financial statements are presented for an Independent Examination.

The financial statements are provided exclusively to the trustees for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.



Emilia Bowzyk MAAT

EBJ Accountancy
9 Brook Street
Soham, Ely
Cambridgeshire
CB7 5AD

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF FORDHAM PRESCHOOL**

I report to the trustees on my examination of the accounts of Fordham Preschool ("the Charity") for the year ended 8th September 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Teresa Reynolds FMAAT

T J R Accounting Ltd
16a Lotfield Street
Orwell
Royston SG8 5QT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 8TH SEPTEMBER 2022**

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
	Note				
Income and endowments from:					
Donations and legacies	3	896	-	896	2,909
Charitable activities	4	157,293	-	157,293	146,159
Other trading activities	5	2,845	-	2,845	1,758
Investment income	6	16	-	16	11
Other	7	5,721	-	5,721	5,275
Total income		<u>166,771</u>	<u>-</u>	<u>166,771</u>	<u>156,112</u>
Expenditure on:					
Raising funds	8	917	-	917	1,006
Charitable activities	9	111,510	-	111,510	115,883
Other	10	47,412	-	47,412	30,940
Total expenditure		<u>159,839</u>	<u>-</u>	<u>159,839</u>	<u>147,829</u>
Net income for the year	11	<u>6,932</u>	<u>-</u>	<u>6,932</u>	<u>8,283</u>
Transfers between funds		-	-	-	-
Net movement in funds		<u>6,932</u>	<u>-</u>	<u>6,932</u>	<u>8,283</u>
Reconciliation of funds:					
Total funds brought forward		156,529	163,850	320,379	312,096
Total funds carried forward		<u>163,461</u>	<u>163,850</u>	<u>327,311</u>	<u>320,379</u>

All amounts relate to continuing activities of the charity.

The notes to the accounts are shown on pages 10 to 19.

**BALANCE SHEET
AS AT 8TH SEPTEMBER 2022**

	Note	2022 £	2022 £	2021 £	2021 £
Fixed Assets					
Tangible assets	13		183,538		187,543
			<u>183,538</u>		<u>187,543</u>
Current assets					
Debtors	14	8,190		4,163	
Cash at bank and in hand	18	160,815		151,903	
		<u>169,005</u>		<u>156,066</u>	
Liabilities					
Creditors: amounts falling due within one year	15	(25,232)		(23,230)	
Net current assets			<u>143,773</u>		<u>132,836</u>
Total net assets			<u>327,311</u>		<u>320,379</u>
The funds of the charity:					
Restricted income funds	16	163,850		163,850	
Unrestricted general funds	17	163,461		156,529	
Total funds	17		<u>327,311</u>		<u>320,379</u>

Approved by the trustees on 18th July 2023 and signed and authorised for issue on their behalf by:

Michelle Warwick
Trustee

The notes to the accounts are shown on pages 10 to 19.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 8TH SEPTEMBER 2022****1. Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

(b) Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

(c) Legal status of the Charity

The charity is an unincorporated association.

(d) Going concern

The trustees consider that there are no material uncertainties about Fordham Preschool's ability to continue as a going concern. The most significant areas of adjustment and key assumptions that affect items in the accounts are to do with estimating the rate of depreciation of fixed assets in these accounts. With regard to the following year, the most significant areas of uncertainty of the Preschool is the impact that the ongoing COVID-19 pandemic might have on day-to-day operations and the impact of rising inflation and cost of living. The Preschool's childcare and early years education provision continues to be in high demand against the backdrop of lifted COVID-19 restrictions in the UK and despite the increasingly challenging economic climate. The charity continues to maintain a net cash positive position in spite of the impact that the pandemic has had and the increasing cost of energy. The Preschool is in the process of converting from unincorporated association to charitable incorporated organisation. Once completed, the conversion will be eligible for Merger Accounting as set out in Section 27 of Charities Statement of Recommended Practice (FRS102). All activities, reserves governance and management is to be transferred to the entity uninterrupted, it is therefore deemed appropriate to continue to report on going concern basis.

(e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are funds of the charity restricted for specific services being provided by the charity. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each material designated and restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

(f) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 8TH SEPTEMBER 2022****1. Accounting policies, continued**

is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year-end are accounted for in income and accrued income in debtors.

Income from government contracts and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Trading income is recognised on point of sale for both donated and purchased goods.

(g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis under the following headings.

Costs of raising funds comprises fundraising costs incurred in seeking donations, grants and legacies; investment management fees; costs of fundraising activities including the costs of goods sold, shop costs, commercial trading and their associated support costs. Fundraising costs do not include the costs of disseminating information of support of the charitable activities.

Expenditure on charitable activities includes the costs of providing specialist palliative care and support, community services, research and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance, and office costs. Governance costs are those costs

incurred in connection with the compliance with constitutional and statutory requirements of the charity. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are allocated to each of the activities on one of the following bases: either floor space or staff time or staff headcount depending on the nature of the support costs, to best allocate the costs to each attributable heading.

(h) Taxation

The charity is exempt from tax on its charitable activities.

(i) Fixed assets

All assets costing more than £150 are capitalised at their historical cost when purchased, except for computer equipment where all items with a value of £100 or more are capitalised.

Depreciation is provided to write off the cost or revaluated amount, less an estimated residual value, of all fixed assets evenly over their expected economic useful lives as follows:

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 8TH SEPTEMBER 2022**

1. Accounting policies, continued

Buildings	carried at cost
Building improvements	10% straight line
Equipment	33.33% straight line, reducing balance for play equipment

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

(i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

(k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(l) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(n) Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 12. The costs of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support

and governance costs and charged to the unrestricted funds of the charity. The money purchase plan is managed by B&CE Holdings and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The total expense ratio of the plan is 2.5% and this is deducted from the investment fund annually. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

(o) Operating leases

Operating leases are recognised over the period of which the lease falls due.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 8TH SEPTEMBER 2022

2. Statement of Financial Activities – prior year

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
<i>Income and endowments from:</i>			
Donations and legacies	2,909	-	2,909
Charitable activities	146,159	-	146,159
Other trading activities	1,758	-	1,758
Investment income	11	-	11
Other	5,275	-	5,275
Total income	156,112	-	156,112
<i>Expenditure on:</i>			
Raising funds	1,006	-	1,006
Charitable activities	115,883	-	115,883
Other	30,940	-	30,940
Total expenditure	147,829	-	147,829
Net income for the year	8,283	-	8,283
Transfers between funds	-	-	-
Net movement in funds	8,283	-	8,283
<i>Reconciliation of funds:</i>			
Total funds brought forward	148,246	163,850	312,096
Total funds carried forward	156,529	163,850	320,379

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 8TH SEPTEMBER 2022**

3. Income from donations and legacies

	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Resource donations	396	396	803
Charitable trusts	-	-	370
Local Authority grants	-	-	1,736
Scotsdales	500	500	
	896	896	2,909

All donations in both the current and previous year relate to unrestricted funds.

During the year, no grants were received (2021: £1,736) from the Local Authority to subsidise the cost of training and Early Years education provision. All of the income from grants was unrestricted.

4. Income from charitable activities

	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Early Years Education	118,107	118,107	116,667
Out of School Clubs	39,186	39,186	29,492
	157,293	157,293	146,159

5. Income from other trading activities

	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Fundraising	2,305	2,305	1,172
Party hire and field trips	40	40	-
Sale of school uniform	500	500	586
	2,845	2,845	1,758

6. Income from Investments

	Unrestricted 2021 £	Total 2021 £	Total 2021 £
Bank interest receivable	16	16	11
	16	16	11

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 8TH SEPTEMBER 2022**

7. Other Income

	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Job Retention Scheme	-	-	2,911
Apprenticeship incentive levy	2,250	2,250	2,364
School trip	413	413	-
Other Revenue	3,059	3,059	-
	5,721	5,721	5,275

During the year, the charity received no government assistance in response to the COVID-19 pandemic (2021: £2,911).

8. Expenditure on raising funds

	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Costs of fundraising	155	155	324
Cost of school uniform	762	762	682
	917	917	1,006

9. Expenditure on charitable activities

	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Early Years Education	87,935	87,935	97,481
Out of School Clubs	23,575	23,575	18,402
	111,510	111,510	115,883

10. Other expenditure

	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Employee costs	15,852	15,852	8,660
Premises costs	16,900	16,900	9,041
Depreciation of fixed assets	4,086	4,086	3,220
General administration costs	6,474	6,474	5,846
Legal and professional costs	4,100	4,100	4,173
	47,412	47,412	30,940

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 8TH SEPTEMBER 2022**

11. Net income before transfers

This is stated after charging:	2022	2021
	£	£
Depreciation of owned fixed assets	4,086	3,220
Independent Examiner's fee:		
Accountancy services	-	-
Independent examination	400	300

12. Staff costs

	Unrestricted	Total	Total
	2022	2022	2021
	£	£	£
Wages and salaries	113,151	113,151	111,293
Social security costs	-	-	-
Pension costs	2,487	2,487	2,040
	115,637	115,637	113,333

No employees received emoluments in excess of £60,000.

The average number of full time equivalent employees during the year was 10 (2021: 10).

The employer's contributions towards the defined contributions pension scheme in the year amounted to £2,487 (2021: £2,040). This cost is recognised as Other Expenditure.

13. Tangible fixed assets

	Land and buildings	Equipment	Total
	£	£	£
Cost or revaluation:			
At 9 th September 2021	194,676	6,565	201,241
Additions	-	371	371
Disposals	-	(326)	(326)
At 8 th September 2022	194,676	6,610	201,286
Depreciation and impairment:			
At 9 th September 2021	11,315	2,383	13,698
Depreciation charge for the year	2,395	1,690	4,085
Depreciation written back on disposals	-	(36)	(36)
At 8 th September 2022	13,710	4,037	17,747
Net book values			
At 9 th September 2021	183,361	4,182	187,543
At 8 th September 2022	180,966	2,573	183,538

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 8TH SEPTEMBER 2022**

14. Debtors

	Total 2022 £	Total 2021 £
<i>Due within one year:</i>		
Trade debtors	6,107	3,100
Prepayments	2,083	1,063
	8,190	4,163

15. Creditors falling due within one year

	Total 2022 £	Total 2021 £
Bank loans and overdrafts	587	725
Trade creditors	2,554	307
Other taxes and social security	-	2,469
Other creditors	740	737
Accruals and deferred income	21,351	18,992
	25,232	23,230

Deferred income represents local authority funding received in advance of the educational and childcare services being provided.

Movement of the deferred income:

	Total 2022 £	Total 2021 £
At 9 th September	18,475	17,903
Deferred	99,197	103,490
Released	(96,721)	(102,918)
At 8 th September	20,951	18,475

16. Movement in funds

	At 9th September 2021 £	Incoming resources, including other gains and losses £	Resources expended £	At 8th September 2022 £
Restricted funds: Community Fund grant	163,850	-	-	163,850
Unrestricted funds: General	156,529	166,771	(159,839)	163,461
Total funds	320,379	166,771	(159,839)	327,312

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 8TH SEPTEMBER 2022**

17. Movement in funds, continued

Purposes and restrictions in relation to the funds:

Community Fund grant: to construct a new building from which to deliver the charity's objectives and to provide Early Years childcare and wrap-around childcare for school-aged children.

18. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	19,688	163,850	183,538
Net current assets	143,773	-	144,322
	<u>163,461</u>	<u>163,850</u>	<u>327,311</u>

19. Reconciliation of changes in net debt

	At 9 th September 2021 £	Cash flows £	Non-cash changes £	At 8 th September 2022 £
<i>Cash and cash equivalents</i>				
Cash	151,903	8,912	-	160,815
Total	<u>151,903</u>	<u>8,912</u>	<u>-</u>	<u>160,815</u>

20. Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	Equipment hire 2022 £	Equipment hire 2021 £
Operating leases with expiry date in the second to fifth years inclusive	624	624
	<u>624</u>	<u>624</u>

Pension commitments

	2022 £	2021 £
The pension cost charge to the charity amounted to	2,487	2,040
Unpaid contributions due to the fund are included in other creditors and amounted to	<u>395</u>	<u>737</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 8TH SEPTEMBER 2022**

21. Related Party Transactions

During the year, the charity invoiced the following amounts to its trustees for the services rendered in transactions at arm's length:

Samantha Irons: £1,187 (2021: £180); Ashleigh Bissett: £nil (2021: £288); Isabelle Bailey: £558 (2021: 312); Michelle Warwick: £32 (2021: £nil). Total of £nil remained due from any of the trustees as at the year end (2021: £nil)

22. Payments to trustees

During the year, no trustees were paid remuneration or expenses (2021: none).

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 8TH SEPTEMBER 2022**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<i>Income and endowments from:</i>				
Donations and legacies				
Resource donations	396	-	396	803
Charitable trusts	-	-	-	370
Local Authority grants	-	-	-	1,736
Scotsdales	500	-	500	-
	896	-	896	2,909
Charitable activities				
Early Years education	118,107	-	118,107	116,667
Out of School Club	39,186	-	39,186	29,492
	157,293	-	157,293	146,159
Other trading activities				
Fundraising	2,305	-	2,305	1,172
Party hire and field trips	40	-	40	-
Sale of school uniform	500	-	500	586
	2,845	-	2,845	1,758
Investments				
Bank interest receivable on bank deposits	16	-	16	11
	16	-	11	11
Other				
Job Retention Scheme grant	-	-	-	2,911
Apprenticeship incentive levy	2,250	-	2,250	2,364
School trip	413	-	413	-
Other revenue	3,059	-	3,059	-
	5,721	-	5,721	5,275
Total income and endowments	166,771	-	166,771	156,112

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 8TH SEPTEMBER 2022, continued**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<i>Expenditure on:</i>				
Cost of other trading activities				
Fundraising	155	-	155	324
Sale of school uniform	762	-	762	682
	917	-	917	1,006
Charitable activities				
Early Years education	87,935	-	87,935	97,481
Out of School Club	23,575	-	23,575	18,402
	111,510	-	111,510	115,883
Employee costs				
Salaries	12,107	-	12,107	4,842
Employer's NIC	-	-	-	-
Pension costs	2,487	-	2,487	2,040
Staff training	757	-	757	1,197
Staff welfare	500	-	500	581
	15,852	-	15,852	8,660
Premises costs				
Rates	1,213	-	1,213	746
Light, heat and power	3,414	-	3,414	1,748
Premises cleaning	3,145	-	3,145	1,759
Premises repairs and maintenance	7,178	-	7,178	3,511
Other premises costs	1,950	-	1,950	1,277
	16,900	-	16,900	9,041

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 8TH SEPTEMBER 2022, continued

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	2,395	-	2,395	2,395
Depreciation of equipment	1,690	-	1,691	825
Advertising & Marketing	56	-	56	-
Bad debts	30	-	30	32
Bank charges	177	-	177	156
Equipment leasing and hire charges	1,440	-	1,440	711
General insurances	1,276	-	1,276	1,356
Software, IT support and related costs	188	-	188	-
Office expenses	1,094	-	1,094	1,656
Subscriptions	804	-	804	970
Telephone, fax and broadband	1,366	-	1,366	965
Gifts	35	-	35	-
Loss/(gain) on disposal of fixed assets	(36)	-	(36)	-
	10,560	-	9,066	9,066
Legal and professional costs				
Accountancy and bookkeeping	4,065	-	4,065	2,874
Legal and professional	35	-	35	1,299
	4,100	-	4,100	4,173
Total of expenditure on other costs	47,412	-	47,412	30,940
Total expenditure	159,839	-	159,839	147,829
Net incoming resources	6,933	-	6,933	8,283
Other gains	-	-	-	-
Net movement in funds	6,932	-	6,932	8,283
Reconciliation of funds:				
Total funds at 9th September 2021	156,529	163,850	320,379	312,096
Total funds at 8th September 2022	163,461	163,850	327,311	320,379