

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
ST MARGARET'S CHURCH, LEICESTER**

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

ST MARGARET'S CHURCH, LEICESTER
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FOR THE YEAR ENDED 31 DECEMBER 2025

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ST MARGARET'S CHURCH, LEICESTER
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Review of the year

Church activity in 2025 continued as normal with weekly Sunday Sung Eucharist and Wednesday said Communion Services, together with monthly Saturday coffee mornings. In addition, the Church remained open for heritage visits during Wednesdays.

The main sources of income were Sunday service collections, planned-giving, tax refunded on covenanted donations and refund of VAT from the Listed Places of Worship scheme. This income was supplemented by car parking fees and rent from Church House, the Church and Hall. Other fund raising remained at about the same level as 2024 and included the monthly coffee mornings and after service refreshments.

A minor repairs grant was received from the Leicester Diocesan Board of Finance for repairs to rainwater goods around the main Church building. Income from investments remained at the same level as 2024.

Major items of expenditure included our Parish Contribution, which increased again this year. Light, Heat and Power costs were slightly reduced from the previous year. Necessary repairs were made to rainwater goods around the main Church roof and contractors to the blower motors in the organ were replaced and electrical wiring upgraded.

During the year the PCC organised 'Ride & Stride' and Heritage Open Days, lunch for the Patronal festival and a 'care and share' lunch for Harvest festival. The PCC also supported the Church of England Children's Society, Lord Mayor's Appeal, Bishop's Lent Appeal and Christian Aid.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity name

The Parochial Church Council of the Ecclesiastical Parish of the Abbey, Leicester. Known as St Margaret's Church Leicester.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196983

Principal address

58 Park View
Sharnford
Hinckley
Leicestershire
LE10 3PT

Trustees

Mrs M Gillespie (resigned 31.12.25)
Mrs C N Franklin
Mr J Starsmore (resigned 11.5.25)
Mr C J Newman
Rev Canon Dr N J Rooms
Mrs M A Freer (resigned 11.5.25)
Mr D F Wilson (appointed 14.5.25)
Mrs C Warrington (appointed 11.5.25)
Mrs L Surch (appointed 11.5.25)

ST MARGARET'S CHURCH, LEICESTER
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Approved by order of the board of trustees on 18 March 2026 and signed on its behalf by:



Mr C J Newman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST MARGARET'S CHURCH, LEICESTER**

Independent examiner's report to the trustees of St Margaret's Church, Leicester

I report to the charity trustees on my examination of the accounts of St Margaret's Church, Leicester (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jordan Dennis ACA

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

25 February 2026

ST MARGARET'S CHURCH, LEICESTER

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		31,929	-	31,929	20,667
Charitable activities					
Charitable Activities		9,250	-	9,250	-
Investment income	2	17,756	918	18,674	17,490
Other income		189	-	189	223
Total		<u>59,124</u>	<u>918</u>	<u>60,042</u>	<u>38,380</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		<u>60,548</u>	<u>-</u>	<u>60,548</u>	<u>58,067</u>
Net gains/(losses) on investments		<u>(4,727)</u>	<u>-</u>	<u>(4,727)</u>	<u>3,657</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	8	<u>(6,151)</u> <u>6,503</u>	<u>918</u> <u>(6,503)</u>	<u>(5,233)</u> <u>-</u>	<u>(16,030)</u> <u>-</u>
Net movement in funds		<u>352</u>	<u>(5,585)</u>	<u>(5,233)</u>	<u>(16,030)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		149,435	17,292	166,727	182,757
TOTAL FUNDS CARRIED FORWARD		<u><u>149,787</u></u>	<u><u>11,707</u></u>	<u><u>161,494</u></u>	<u><u>166,727</u></u>

The notes form part of these financial statements

ST MARGARET'S CHURCH, LEICESTER

**BALANCE SHEET
31 DECEMBER 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Investments	5	138,259	-	138,259	142,986
CURRENT ASSETS					
Debtors	6	7,764	-	7,764	4,941
Cash at bank		8,292	11,708	20,000	22,960
		<u>16,056</u>	<u>11,708</u>	<u>27,764</u>	<u>27,901</u>
CREDITORS					
Amounts falling due within one year	7	(4,528)	(1)	(4,529)	(4,160)
NET CURRENT ASSETS		<u>11,528</u>	<u>11,707</u>	<u>23,235</u>	<u>23,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>149,787</u>	<u>11,707</u>	<u>161,494</u>	<u>166,727</u>
NET ASSETS		<u>149,787</u>	<u>11,707</u>	<u>161,494</u>	<u>166,727</u>
FUNDS	8				
Unrestricted funds				149,787	149,435
Restricted funds				11,707	17,292
TOTAL FUNDS				<u>161,494</u>	<u>166,727</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2026 and were signed on its behalf by:



Mr C J Newman - Trustee

The notes form part of these financial statements

ST MARGARET'S CHURCH, LEICESTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

Legacies are accounted for as soon as the PCC is notified of its legal entitlement and the amount is quantifiable and its ultimate receipt by the PCC is considered reasonably certain.

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Income tax recoverable on Gift Aid is recognised at the same time as the income.

Donated assets are accounted for as soon as they are received and are included in the accounts at a reasonable estimate of their value.

Funds raised by fêtes and other social events are accounted for gross.

Rental income from the letting of church properties is recognised when the rental is due.

Dividends are accounted for when declared receivable, interest as and when accrued by the payer.

The PCC receives substantial practical assistance from individual church members, but the financial value is mainly unquantifiable and no attempt is made to reflect this in the accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ST MARGARET'S CHURCH, LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

2. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	12,328	10,778
Investment income	6,346	6,712
	<u>18,674</u>	<u>17,490</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,668	(1)	20,667
Investment income	16,473	1,017	17,490
Other income	223	-	223
Total	<u>37,364</u>	<u>1,016</u>	<u>38,380</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	58,067	-	58,067
Net gains on investments	3,657	-	3,657
NET INCOME/(EXPENDITURE)	(17,046)	1,016	(16,030)
Transfers between funds	3,089	(3,089)	-
Net movement in funds	(13,957)	(2,073)	(16,030)
RECONCILIATION OF FUNDS			
Total funds brought forward	163,392	19,365	182,757
TOTAL FUNDS CARRIED FORWARD	<u>149,435</u>	<u>17,292</u>	<u>166,727</u>

ST MARGARET'S CHURCH, LEICESTER
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2025	142,986
Revaluations	(4,727)
	<u>138,259</u>
At 31 December 2025	
NET BOOK VALUE	
At 31 December 2025	<u>138,259</u>
At 31 December 2024	<u>142,986</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

	Unlisted investments £
Valuation in 2020	10,275
Valuation in 2021	16,664
Valuation in 2022	(18,953)
Valuation in 2023	12,556
Valuation in 2024	3,657
Valuation in 2025	(4,727)
Cost	118,787
	<u>138,259</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	<u>7,764</u>	<u>4,941</u>

ST MARGARET'S CHURCH, LEICESTER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>4,529</u>	<u>4,160</u>

8. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
Offertory account	5,273	(1,477)	6,503	10,299
Church House	1,176	53	-	1,229
Sarson Bequest	127,634	(5,103)	-	122,531
Boulter Bequest	<u>15,352</u>	<u>376</u>	<u>-</u>	<u>15,728</u>
	149,435	(6,151)	6,503	149,787
Restricted funds				
Restoration fund	6,957	465	(6,503)	919
Bellringers Restoration	2,385	109	-	2,494
Organ Fund	<u>7,950</u>	<u>344</u>	<u>-</u>	<u>8,294</u>
	17,292	918	(6,503)	11,707
TOTAL FUNDS	<u>166,727</u>	<u>(5,233)</u>	<u>-</u>	<u>161,494</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
Offertory account	59,071	(60,548)	-	(1,477)
Church House	53	-	-	53
Sarson Bequest	-	-	(5,103)	(5,103)
Boulter Bequest	<u>-</u>	<u>-</u>	<u>376</u>	<u>376</u>
	59,124	(60,548)	(4,727)	(6,151)
Restricted funds				
Restoration fund	465	-	-	465
Bellringers Restoration	109	-	-	109
Organ Fund	<u>344</u>	<u>-</u>	<u>-</u>	<u>344</u>
	918	-	-	918
TOTAL FUNDS	<u>60,042</u>	<u>(60,548)</u>	<u>(4,727)</u>	<u>(5,233)</u>

ST MARGARET'S CHURCH, LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
Offertory account	13,448	(12,823)	4,648	5,273
Church House	2,615	120	(1,559)	1,176
Sarson Bequest	132,427	(4,793)	-	127,634
Boulter Bequest	14,902	450	-	15,352
	<u>163,392</u>	<u>(17,046)</u>	<u>3,089</u>	<u>149,435</u>
Restricted funds				
Restoration fund	6,593	364	-	6,957
Bellringers Restoration	1,947	106	332	2,385
Organ Fund	10,825	546	(3,421)	7,950
	<u>19,365</u>	<u>1,016</u>	<u>(3,089)</u>	<u>17,292</u>
TOTAL FUNDS	<u>182,757</u>	<u>(16,030)</u>	<u>-</u>	<u>166,727</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Offertory account	37,244	(58,067)	8,000	(12,823)
Church House	120	-	-	120
Sarson Bequest	-	-	(4,793)	(4,793)
Boulter Bequest	-	-	450	450
	<u>37,364</u>	<u>(58,067)</u>	<u>3,657</u>	<u>(17,046)</u>
Restricted funds				
Restoration fund	364	-	-	364
Bellringers Restoration	106	-	-	106
Organ Fund	546	-	-	546
	<u>1,016</u>	<u>-</u>	<u>-</u>	<u>1,016</u>
TOTAL FUNDS	<u>38,380</u>	<u>(58,067)</u>	<u>3,657</u>	<u>(16,030)</u>

ST MARGARET'S CHURCH, LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
Offertory account	13,448	(14,300)	11,151	10,299
Church House	2,615	173	(1,559)	1,229
Sarson Bequest	132,427	(9,896)	-	122,531
Boulter Bequest	14,902	826	-	15,728
	<u>163,392</u>	<u>(23,197)</u>	<u>9,592</u>	<u>149,787</u>
Restricted funds				
Restoration fund	6,593	829	(6,503)	919
Bellringers Restoration	1,947	215	332	2,494
Organ Fund	10,825	890	(3,421)	8,294
	<u>19,365</u>	<u>1,934</u>	<u>(9,592)</u>	<u>11,707</u>
TOTAL FUNDS	<u>182,757</u>	<u>(21,263)</u>	<u>-</u>	<u>161,494</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Offertory account	96,315	(118,615)	8,000	(14,300)
Church House	173	-	-	173
Sarson Bequest	-	-	(9,896)	(9,896)
Boulter Bequest	-	-	826	826
	<u>96,488</u>	<u>(118,615)</u>	<u>(1,070)</u>	<u>(23,197)</u>
Restricted funds				
Restoration fund	829	-	-	829
Bellringers Restoration	215	-	-	215
Organ Fund	890	-	-	890
	<u>1,934</u>	<u>-</u>	<u>-</u>	<u>1,934</u>
TOTAL FUNDS	<u>98,422</u>	<u>(118,615)</u>	<u>(1,070)</u>	<u>(21,263)</u>

ST MARGARET'S CHURCH, LEICESTER
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

ST MARGARET'S CHURCH, LEICESTER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections and fees	10,141	10,774
Donations	8,347	1,471
Gift aid	4,576	2,985
Grants received	3,188	502
Other fundraising events	5,195	4,935
Donation re weddings	482	-
	<u>31,929</u>	<u>20,667</u>
Investment income		
Rents received	12,328	10,778
Investment income	6,346	6,712
	<u>18,674</u>	<u>17,490</u>
Charitable activities		
Grants	9,250	-
Other income		
Sundry income	189	223
	<u>60,042</u>	<u>38,380</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Parish share	17,000	16,500
Light and heat	11,454	12,335
Repairs - Church & hall	15,944	7,840
Sundries	2,669	2,248
Priests' expenses	533	848
Repairs - organ	8,420	4,412
Architect's fees	-	8,385
Leicester Board of Finance	159	130
Missions and Relief Agencies	770	1,907
	<u>56,949</u>	<u>54,605</u>
Support costs		
Management		
Telephone	62	62
Printing and stationery	732	906
	<u>794</u>	<u>968</u>
Governance costs		
Accountancy and legal fees	2,805	2,494

This page does not form part of the statutory financial statements

ST MARGARET'S CHURCH, LEICESTER
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Total resources expended	<u>60,548</u>	<u>58,067</u>
Net expenditure before gains and losses	(506)	(19,687)
Unrealised gains/(losses) on investments		
Unrealised gains/(losses) on fixed asset investments	<u>(4,727)</u>	<u>3,657</u>
Net expenditure	<u><u>(5,233)</u></u>	<u><u>(16,030)</u></u>

This page does not form part of the statutory financial statements