

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
ST MARGARET'S CHURCH, LEICESTER**

TC Group  
31 High View Close  
Hamilton Office Park  
Leicester  
Leicestershire  
LE4 9LJ

**ST MARGARET'S CHURCH, LEICESTER**  
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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**ST MARGARET'S CHURCH, LEICESTER**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **FINANCIAL REVIEW**

### **Review of the year**

Church activity throughout 2024 continued as normal with weekly Sunday Sung Eucharist and Wednesday said Communion Services, together with monthly Saturday coffee mornings. In addition, the Church remained open for heritage visits all day Wednesday.

The main sources of income were Sunday service collections, planned-giving, and tax refunded on covenanted donations. This income was supplemented by car parking fees and rent from Church House, the Church and Hall. Other fund raising remained at the same level as 2023 and included the monthly coffee mornings and after service refreshments.

No bequests or grants were received in 2024 although a significant amount in reclaimed VAT was received from the Listed Places of Worship scheme. Income from investments remained at the same level as 2023.

Major items of expenditure included our Parish Contribution, which was increased by 10% on 2023. Light, Heat and Power costs were slightly reduced from the previous year. Necessary repairs to the Church and organ were made as required. In addition, a Conservation Management Plan was prepared by an outside consultant

During the year the PCC organised 'Ride & Stride' and Heritage Open Days, lunch for the Patronal festival and a 'care and share' lunch for Harvest festival. The PCC also supported the Open Hands Trust Charity, the Church Mission Society, benches for Kiteto.Tanzania, the Church of England Children's Society, Lord Mayor's Appeal, Bishop's Lent Appeal and Christian Aid. In addition, the PCC supported Leicester Historic Churches Trust with an event in their 60th Anniversary year.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **Charity name**

The Parochial Church Council of the Ecclesiastical Parish of the Abbey, Leicester. Known as St Margaret's Church Leicester.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1196983

### **Principal address**

58 Park View  
Sharnford  
Hinckley  
Leicestershire  
LE10 3PT

**ST MARGARET'S CHURCH, LEICESTER**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Trustees**

S Franklin (resigned 28.4.24)  
Mrs M Gillespie  
Mrs C N Fanklin  
Mrs M Belcher (resigned 26.10.24)  
J Starsmore  
C J Newman  
Mrs K B Harpin (resigned 28.4.24)  
RevCanonDr N J Rooms  
Mrs M A Freer (appointed 28.4.24)

**Independent Examiner**

TC Group  
31 High View Close  
Hamilton Office Park  
Leicester  
Leicestershire  
LE4 9LJ

Approved by order of the board of trustees on 7 April 2025 and signed on its behalf by:



Mrs M Gillespie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST MARGARET'S CHURCH, LEICESTER**

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**Independent examiner's report to the trustees of St Margaret's Church, Leicester**

I report to the charity trustees on my examination of the accounts of St Margaret's Church, Leicester (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

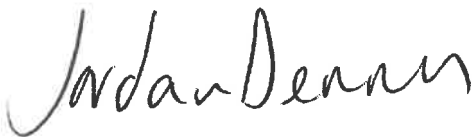
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jordan Dennis ACA

TC Group  
31 High View Close  
Hamilton Office Park  
Leicester  
Leicestershire  
LE4 9LJ

7 April 2025

ST MARGARET'S CHURCH, LEICESTER

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

|                                    | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | 2024<br>Total funds<br>£ | 2023<br>Total funds<br>£ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                         |                       |                          |                          |
| Donations and legacies             |       | 20,668                  | (1)                   | 20,667                   | 33,772                   |
| Investment income                  | 2     | 16,473                  | 1,017                 | 17,490                   | 17,817                   |
| Other income                       |       | 223                     | -                     | 223                      | 32,924                   |
| <b>Total</b>                       |       | <u>37,364</u>           | <u>1,016</u>          | <u>38,380</u>            | <u>84,513</u>            |
| <b>EXPENDITURE ON</b>              |       |                         |                       |                          |                          |
| <b>Charitable activities</b>       |       |                         |                       |                          |                          |
| Charitable Activities              |       | <u>58,067</u>           | <u>-</u>              | <u>58,067</u>            | <u>92,708</u>            |
| Net gains on investments           |       | <u>3,657</u>            | <u>-</u>              | <u>3,657</u>             | <u>12,557</u>            |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <u>(17,046)</u>         | <u>1,016</u>          | <u>(16,030)</u>          | <u>4,362</u>             |
| <b>Transfers between funds</b>     | 8     | <u>3,089</u>            | <u>(3,089)</u>        | <u>-</u>                 | <u>-</u>                 |
| <b>Net movement in funds</b>       |       | <u>(13,957)</u>         | <u>(2,073)</u>        | <u>(16,030)</u>          | <u>4,362</u>             |
| <b>RECONCILIATION OF FUNDS</b>     |       |                         |                       |                          |                          |
| Total funds brought forward        |       | 163,392                 | 19,365                | 182,757                  | 178,395                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>149,435</u></u>   | <u><u>17,292</u></u>  | <u><u>166,727</u></u>    | <u><u>182,757</u></u>    |

The notes form part of these financial statements

## ST MARGARET'S CHURCH, LEICESTER

BALANCE SHEET  
31 DECEMBER 2024

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                             |                             |
| Investments                                  | 5     | 142,986                    | -                        | 142,986                     | 147,329                     |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                             |                             |
| Debtors                                      | 6     | 4,941                      | -                        | 4,941                       | 11,455                      |
| Cash at bank                                 |       | 5,668                      | 17,292                   | 22,960                      | 28,128                      |
|  |       | <u>10,609</u>              | <u>17,292</u>            | <u>27,901</u>               | <u>39,583</u>               |
| <b>CREDITORS</b>                             |       |                            |                          |                             |                             |
| Amounts falling due within one year          | 7     | (4,160)                    | -                        | (4,160)                     | (4,155)                     |
| <b>NET CURRENT ASSETS</b>                    |       | <u>6,449</u>               | <u>17,292</u>            | <u>23,741</u>               | <u>35,428</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 149,435                    | 17,292                   | 166,727                     | 182,757                     |
| <b>NET ASSETS</b>                            |       | <u>149,435</u>             | <u>17,292</u>            | <u>166,727</u>              | <u>182,757</u>              |
| <b>FUNDS</b>                                 | 8     |                            |                          |                             |                             |
| Unrestricted funds                           |       |                            |                          | 149,435                     | 163,392                     |
| Restricted funds                             |       |                            |                          | 17,292                      | 19,365                      |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>166,727</u>              | <u>182,757</u>              |

The financial statements were approved by the Board of Trustees and authorised for issue on 7 April 2025 and were signed on its behalf by:

*M. A. Gillespie*

M Gillespie - Trustee

The notes form part of these financial statements

**ST MARGARET'S CHURCH, LEICESTER**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

Legacies are accounted for as soon as the PCC is notified of its legal entitlement and the amount is quantifiable and its ultimate receipt by the PCC is considered reasonably certain.

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Income tax recoverable on Gift Aid is recognised at the same time as the income.

Donated assets are accounted for as soon as they are received and are included in the accounts at a reasonable estimate of their value.

Funds raised by fêtes and other social events are accounted for gross.

Rental income from the letting of church properties is recognised when the rental is due.

Dividends are accounted for when declared receivable, interest as and when accrued by the payer.

The PCC receives substantial practical assistance from individual church members, but the financial value is mainly unquantifiable and no attempt is made to reflect this in the accounts.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



ST MARGARET'S CHURCH, LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

2. INVESTMENT INCOME

|                   | 2024          | 2023          |
|-------------------|---------------|---------------|
|                   | £             | £             |
| Rents received    | 10,778        | 11,805        |
| Investment income | 6,712         | 6,012         |
|                   | <u>17,490</u> | <u>17,817</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted funds<br>£ | Restricted funds<br>£ | Total funds<br>£ |
|------------------------------------|-------------------------|-----------------------|------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                         |                       |                  |
| Donations and legacies             | 33,772                  | -                     | 33,772           |
| Investment income                  | 17,119                  | 698                   | 17,817           |
| Other income                       | 32,924                  | -                     | 32,924           |
| <b>Total</b>                       | <u>83,815</u>           | <u>698</u>            | <u>84,513</u>    |
| <b>EXPENDITURE ON</b>              |                         |                       |                  |
| <b>Charitable activities</b>       |                         |                       |                  |
| Charitable Activities              | 92,708                  | -                     | 92,708           |
| Net gains on investments           | 12,557                  | -                     | 12,557           |
| <b>NET INCOME</b>                  | 3,664                   | 698                   | 4,362            |
| <b>Transfers between funds</b>     | 8,221                   | (8,221)               | -                |
| <b>Net movement in funds</b>       | 11,885                  | (7,523)               | 4,362            |
| <b>RECONCILIATION OF FUNDS</b>     |                         |                       |                  |
| Total funds brought forward        | 151,507                 | 26,888                | 178,395          |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>163,392</u>          | <u>19,365</u>         | <u>182,757</u>   |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 5. FIXED ASSET INVESTMENTS

|                       | Unlisted<br>investments<br>£ |
|-----------------------|------------------------------|
| <b>MARKET VALUE</b>   |                              |
| At 1 January 2024     | 147,329                      |
| Disposals             | (8,000)                      |
| Revaluations          | 3,657                        |
|                       | <u>142,986</u>               |
| At 31 December 2024   |                              |
| <b>NET BOOK VALUE</b> |                              |
| At 31 December 2024   | <u>142,986</u>               |
| At 31 December 2023   | <u>147,329</u>               |

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

|                   | Unlisted<br>investments<br>£ |
|-------------------|------------------------------|
| Valuation in 2020 | 10,275                       |
| Valuation in 2021 | 16,664                       |
| Valuation in 2022 | (18,953)                     |
| Valuation in 2023 | 12,556                       |
| Valuation in 2024 | 3,657                        |
| Cost              | 118,787                      |
|                   | <u>142,986</u>               |

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2024         | 2023          |
|---------------|--------------|---------------|
|               | £            | £             |
| Other debtors | <u>4,941</u> | <u>11,455</u> |

ST MARGARET'S CHURCH, LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                 | 2024         | 2023         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Other creditors | <u>4,160</u> | <u>4,155</u> |

8. MOVEMENT IN FUNDS

|                           | At 1.1.24<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.24<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                     |
| Offertory account         | 13,448         | (12,823)                         | 4,648                              | 5,273               |
| Church House              | 2,615          | 120                              | (1,559)                            | 1,176               |
| Sarson Bequest            | 132,427        | (4,793)                          | -                                  | 127,634             |
| Boulter Bequest           | 14,902         | 450                              | -                                  | 15,352              |
|                           | <u>163,392</u> | <u>(17,046)</u>                  | <u>3,089</u>                       | <u>149,435</u>      |
| <b>Restricted funds</b>   |                |                                  |                                    |                     |
| Restoration fund          | 6,593          | 364                              | -                                  | 6,957               |
| Bellringers Restoration   | 1,947          | 106                              | 332                                | 2,385               |
| Organ Fund                | 10,825         | 546                              | (3,421)                            | 7,950               |
|                           | <u>19,365</u>  | <u>1,016</u>                     | <u>(3,089)</u>                     | <u>17,292</u>       |
| <b>TOTAL FUNDS</b>        | <u>182,757</u> | <u>(16,030)</u>                  | <u>-</u>                           | <u>166,727</u>      |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| Offertory account         | 37,244                     | (58,067)                   | 8,000                    | (12,823)                  |
| Church House              | 120                        | -                          | -                        | 120                       |
| Sarson Bequest            | -                          | -                          | (4,793)                  | (4,793)                   |
| Boulter Bequest           | -                          | -                          | 450                      | 450                       |
|                           | <u>37,364</u>              | <u>(58,067)</u>            | <u>3,657</u>             | <u>(17,046)</u>           |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Restoration fund          | 364                        | -                          | -                        | 364                       |
| Bellringers Restoration   | 106                        | -                          | -                        | 106                       |
| Organ Fund                | 546                        | -                          | -                        | 546                       |
|                           | <u>1,016</u>               | <u>-</u>                   | <u>-</u>                 | <u>1,016</u>              |
| <b>TOTAL FUNDS</b>        | <u>38,380</u>              | <u>(58,067)</u>            | <u>3,657</u>             | <u>(16,030)</u>           |

ST MARGARET'S CHURCH, LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

|                           | At 1.1.23<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.23<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                     |
| Offertory account         | 9,201          | (8,974)                          | 8,221                              | 8,448               |
| Church House              | 2,534          | 81                               | -                                  | 2,615               |
| Sarson Bequest            | 125,658        | 11,769                           | -                                  | 137,427             |
| Boulter Bequest           | 14,114         | 788                              | -                                  | 14,902              |
|                           | <u>151,507</u> | <u>3,664</u>                     | <u>8,221</u>                       | <u>163,392</u>      |
| <b>Restricted funds</b>   |                |                                  |                                    |                     |
| Restoration fund          | 6,376          | 217                              | -                                  | 6,593               |
| Bellringers Restoration   | 1,565          | 53                               | 329                                | 1,947               |
| Organ Fund                | 18,947         | 428                              | (8,550)                            | 10,825              |
|                           | <u>26,888</u>  | <u>698</u>                       | <u>(8,221)</u>                     | <u>19,365</u>       |
| <b>TOTAL FUNDS</b>        | <u>178,395</u> | <u>4,362</u>                     | <u>-</u>                           | <u>182,757</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| Offertory account         | 83,734                     | (92,708)                   | -                        | (8,974)                   |
| Church House              | 81                         | -                          | -                        | 81                        |
| Sarson Bequest            | -                          | -                          | 11,769                   | 11,769                    |
| Boulter Bequest           | -                          | -                          | 788                      | 788                       |
|                           | <u>83,815</u>              | <u>(92,708)</u>            | <u>12,557</u>            | <u>3,664</u>              |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Restoration fund          | 217                        | -                          | -                        | 217                       |
| Bellringers Restoration   | 53                         | -                          | -                        | 53                        |
| Organ Fund                | 428                        | -                          | -                        | 428                       |
|                           | <u>698</u>                 | <u>-</u>                   | <u>-</u>                 | <u>698</u>                |
| <b>TOTAL FUNDS</b>        | <u>84,513</u>              | <u>(92,708)</u>            | <u>12,557</u>            | <u>4,362</u>              |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.23<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.24<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                     |
| Offertory account         | 9,201          | (21,797)                         | 12,869                             | 273                 |
| Church House              | 2,534          | 201                              | (1,559)                            | 1,176               |
| Sarson Bequest            | 125,658        | 6,976                            | -                                  | 132,634             |
| Boulter Bequest           | 14,114         | 1,238                            | -                                  | 15,352              |
|                           | <u>151,507</u> | <u>(13,382)</u>                  | <u>11,310</u>                      | <u>149,435</u>      |
| <b>Restricted funds</b>   |                |                                  |                                    |                     |
| Restoration fund          | 6,376          | 581                              | -                                  | 6,957               |
| Bellringers Restoration   | 1,565          | 159                              | 661                                | 2,385               |
| Organ Fund                | 18,947         | 974                              | (11,971)                           | 7,950               |
|                           | <u>26,888</u>  | <u>1,714</u>                     | <u>(11,310)</u>                    | <u>17,292</u>       |
| <b>TOTAL FUNDS</b>        | <u>178,395</u> | <u>(11,668)</u>                  | <u>-</u>                           | <u>166,727</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| Offertory account         | 120,978                    | (150,775)                  | 8,000                    | (21,797)                  |
| Church House              | 201                        | -                          | -                        | 201                       |
| Sarson Bequest            | -                          | -                          | 6,976                    | 6,976                     |
| Boulter Bequest           | -                          | -                          | 1,238                    | 1,238                     |
|                           | <u>121,179</u>             | <u>(150,775)</u>           | <u>16,214</u>            | <u>(13,382)</u>           |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Restoration fund          | 581                        | -                          | -                        | 581                       |
| Bellringers Restoration   | 159                        | -                          | -                        | 159                       |
| Organ Fund                | 974                        | -                          | -                        | 974                       |
|                           | <u>1,714</u>               | <u>-</u>                   | <u>-</u>                 | <u>1,714</u>              |
| <b>TOTAL FUNDS</b>        | <u>122,893</u>             | <u>(150,775)</u>           | <u>16,214</u>            | <u>(11,668)</u>           |

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

ST MARGARET'S CHURCH, LEICESTER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

|                                 | 2024<br>£     | 2023<br>£     |
|---------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>    |               |               |
| <b>Donations and legacies</b>   |               |               |
| Collections and fees            | 10,774        | 9,294         |
| Donations                       | 1,471         | 15,867        |
| Gift aid                        | 2,985         | 2,933         |
| Grants received                 | 502           | -             |
| Other fundraising events        | 4,935         | 5,528         |
| Donation re weddings            | -             | 150           |
|                                 | <u>20,667</u> | <u>33,772</u> |
| <b>Investment income</b>        |               |               |
| Rents received                  | 10,778        | 11,805        |
| Investment income               | 6,712         | 6,012         |
|                                 | <u>17,490</u> | <u>17,817</u> |
| <b>Other income</b>             |               |               |
| Frederick Widdowson Fund        | -             | 25,000        |
| Refund of VAT on repairs        | -             | 7,151         |
| Sundry income                   | 223           | 773           |
|                                 | <u>223</u>    | <u>32,924</u> |
| <b>Total incoming resources</b> | <u>38,380</u> | <u>84,513</u> |
| <b>EXPENDITURE</b>              |               |               |
| <b>Charitable activities</b>    |               |               |
| Parish share                    | 16,500        | 15,000        |
| Light and heat                  | 12,335        | 14,068        |
| Repairs - Church & hall         | 7,840         | 42,384        |
| Sundries                        | 2,248         | 1,712         |
| Priests' expenses               | 848           | 64            |
| Repairs - organ                 | 4,412         | 9,831         |
| Architect's fees                | 8,385         | 4,760         |
| Leicester Board of Finance      | 130           | -             |
| Missions and Relief Agencies    | 1,907         | 1,648         |
|                                 | <u>54,605</u> | <u>89,467</u> |
| <b>Support costs</b>            |               |               |
| <b>Management</b>               |               |               |
| Telephone                       | 62            | 68            |
| Printing and stationery         | 906           | 493           |
|                                 | <u>968</u>    | <u>561</u>    |
| <b>Governance costs</b>         |               |               |
| Accountancy and legal fees      | 2,494         | 2,680         |

This page does not form part of the statutory financial statements

## ST MARGARET'S CHURCH, LEICESTER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

|  | 2024<br>£ | 2023<br>£ |
|--|-----------|-----------|
| Total resources expended                             | 58,067    | 92,708    |
| <b>Net expenditure before gains and losses</b>       | (19,687)  | (8,195)   |
| <b>Unrealised gains/(losses) on investments</b>      |           |           |
| Unrealised gains/(losses) on fixed asset investments | 3,657     | 12,557    |
| <b>Net (expenditure)/income</b>                      | (16,030)  | 4,362     |

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