

Charity Registration No. 1196972

CIO No. CE027496

**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

# **SOUTHAMPTON SOCIETY FOR THE BLIND (KNOWN AS SOUTHAMPTON SIGHT) LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Patron</b>	Christina Rennie
<b>Chairman</b>	Howard Fair
<b>Secretary</b>	Tom McNulty
<b>Chief Executive</b>	Jackie Powers
<b>Trustees</b>	Tony Abdoush Steve Boswell Hannah Chivers Abigail Dowling Howard Fair David Marsden Tom McNulty Lieke van Putten
<b>Charity number</b>	1196972
<b>CIO number</b>	CE027496
<b>Principal address</b>	3A Bassett Avenue Southampton SO16 7DP
<b>Other contact details</b>	Telephone: (023) 8076 9882 Email: <a href="mailto:Support@southamptonsight.org.uk">Support@southamptonsight.org.uk</a> Web site: <a href="http://www.southamptonsight.org.uk">www.southamptonsight.org.uk</a>
<b>Independent examiner</b>	Fiander Tovell Limited Stag Gates House 63/64 The Avenue Southampton Hampshire SO17 1XS
<b>Bankers</b>	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT  Virgin Money Symington House 7-8 North Avenue Clydebank Business Park Clydebank G81 2NT
<b>Payroll Administrators</b>	HJS 12 - 14 Carlton Place Southampton SO15 2EA

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# **SOUTHAMPTON SOCIETY FOR THE BLIND (KNOWN AS SOUTHAMPTON SIGHT) TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

## **Objectives and activities**

The Charity's objects are to promote the welfare of blind and partially sighted people and people with hearing loss in Southampton and the surrounding area and to educate the public about their needs, aspirations and capabilities.

Southampton Sight (Southampton Society for the Blind) exists because when someone is diagnosed with sight loss, it has a devastating impact on the physical, financial, and emotional health and wellbeing on the person and their families. To assist with this Southampton Sight offers a wide range of practical support to assist people living with sight loss.

Our service supports people living with a visual impairment from diagnosis through to whatever is appropriate for them. Our service users include children, young people, people of working age and older people.

We offer a range of services to ensure that:

- People with sight loss will have greater independence
- People with sight loss will experience reduced isolation
- People with sight loss will have greater access to information, advice, support and specialist equipment in relation to their sight loss
- Residents of Southampton and associated professionals will have increased awareness of the effects of sight loss

## **Achievements and performance**

We review our aims, objectives, and activities on an annual basis to look at what we have achieved and the outcomes of our work in the preceding 12 months. The review looks at the success of each key activity and the benefits they have brought to people living with sight loss. The review helps us to ensure our aims, objectives and activities remain focused on stated purposes. We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities. The Trustees consider planned activities contribute to the aims and objectives set out above.

Southampton Sight is a proactive and forward-thinking charity. We exist because when someone is diagnosed with sight loss it has a devastating impact on their physical, financial and emotional health and wellbeing both at diagnosis and beyond. Southampton Sight assist with information and advice and a range of practical support but are also proactive in ensuring services supporting people living with sight loss in Southampton are brought together through collaboration and partnership.

The Charity supports over 1,100 people in Southampton who are living with sight loss and who wish to benefit from our services. The RNIB statistics indicate that 7,000 people in Southampton are living with sight loss of whom 1,500 are registered sight impaired or severely sight impaired.



**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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Main activities and achievements for the period:

1. At the end of the reporting period 668 people (2651 contacts) with sight loss were directly supported by the charity in the year.
2. 366 new referrals into Southampton Sight came from the Sight Loss Nurse Advisors at Southampton University Hospital Trust, Southampton City Council Sensory Team, local agencies and directly from individuals or family members.
3. The primary activity is helping people living with sight loss through Southampton Sight Loss Advisors (SLAs) and supporting their needs by offering information and advice, providing solutions, and making referrals to third parties where appropriate. 155 people had face to face appointments.
4. Southampton Sight is also able to demonstrate a range of IT assistive technology products as well as provide training and technical support. Our SLAs continue to demonstrate and arrange purchase of accessible technology equipment as needed for beneficiaries. This is an extremely valuable service supporting people with sight loss to remain independent.
5. Where members are financially disadvantaged, we are able to assist in the purchase of small items or purchase bespoke training via a fund kindly donated to Southampton Sight..
6. Southampton Sight assists its members with applications for welfare benefits where appropriate, most commonly Attendance Allowance or Personal Independence Payments (PIP).
7. We have continued to offer our telephone buddy scheme, a new service developed during COVID19, supporting people feeling isolated and lonely.
8. We act as agents for a charity called British Wireless for the Blind (BWFB) who provide radios, radio/CD/USB stick players as well as internet-based radios. These are offered to members who meet the criteria set by BWFB.
9. We provide a monthly newsletter which goes out to all of our members either in large print, USB sticks or via email. These newsletters contain a wide range of helpful information and guidance for our members. In addition, we help members get access to audible books either through our own audio library, the RNIB or through a charity called Calibre.
10. We continue to deliver social groups at the centre which include lunch clubs, age-appropriate groups and writing and book groups. These are all very well attended with 134 members regularly attending (223 sessions, 1,480 attendances).
11. Southampton Sight in partnership with Southampton City Council Sensory Services and Southampton University Hospital Trust developed and delivered training for Sight Loss Nurse Advisors based in the Ophthalmology Unit. This initiative at the hospital has gone from strength to strength with 6 more SLNAs trained in the year. These Nurses are based within Ophthalmology team supporting patients to access further support on their sight loss journey. In May 2023 Kris Gibson, sight loss advisor, was present in Copenhagen as part of a group from Southampton University Hospital Trust presenting our project which incorporates Authentic Partnering to empower patient to make informed choices.
12. Southampton Sight hosts both Southampton City Council Sensory Services and NHS Low vision service making the centre a sight loss community hub for people residing in Southampton.
13. Children and Young People's services are delivered as a collaboration and partnership between Southampton City Council Education Team, Guide Dogs for the Blind and Southampton Sight.

**Management and staffing**

Southampton Sight employed 4 part-time staff and 2 full-time staff in this period. The day-to-day operations of the Society are the responsibility of the CEO, who is supported by the Services Manager and 3 Sight Loss Advisors.

# **SOUTHAMPTON SOCIETY FOR THE BLIND (KNOWN AS SOUTHAMPTON SIGHT) TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024**

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## **Volunteers**

Volunteers are an essential part of Southampton Sight's service delivery. The charity is fortunate to be able to call upon 39 volunteers across Southampton to cover a wide range of duties. Volunteers support a number of our services and provide a wide range of practical help including administration support, befriending, and running social and activity groups including transport to and from the centre.

## **Financial review**

Total income receipts for the year ending 31st March 2024 were £225,674 (2023: £163,791) resulting in a deficit for the year of £13,619 (2023: deficit £72,323). Restricted income receipts of £122,871 (2023: £118,443) derived principally from a grant from the National Lottery Community Fund that supported our core costs.

Our unrestricted voluntary income (including grants) increased this year and we were grateful to receive £71,451 in donations, legacies and community fundraising (2023: £16,426).

Total expenditure for the year was £239,293 (2023: £236,114).

The year-end funds of the charity total £363,053 (2023: £376,672). The unrestricted fund balance was £204,702 (2023: £274,305). The restricted fund balance was £51,519 (2023: £60,128) and the designated fund balance was £106,832 (2023: £42,239).

## **Reserves policy**

The Trustees have set a reserves policy for the forthcoming year. The Trustees have given due consideration to the external environment and the performance of current operations and have set a policy which requires that reserves be maintained at a level to ensure continuity of Southampton Sight's core activities during current uncertain times, and which recognises that the principal source of funding is from legacies, which by their very nature are unpredictable. The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to a minimum of eighteen months and a maximum of 36 months of unrestricted charitable expenditure to ensure that there are sufficient resources:

- To enable Southampton Sight to continue to deliver its core activities
- To meet short term cashflow requirements
- To provide funds to protect Southampton Sight against unforeseen adverse circumstances

In the event of the Southampton Sight being a recipient of a large legacy, the Trustees will undertake to review the activities of the Charity. This policy will be reviewed annually. The unrestricted reserves held at 31st March 2024 were £204,702.

## **Risk management**

The Trustees have overall responsibility for ensuring that the Charity has appropriate controls, including operational and financial controls. They are also responsible for safeguarding our members (when receiving our services) and assets, for taking reasonable steps to prevent accidents and incidents, to prevent and detect fraud and other irregularities and to give reassurance that:

- The Centre is safe for our members and staff.
- Our assets are safeguarded against unauthorised use or disposal.
- There are proper records and financial information.
- We comply with relevant laws and regulations.

In meeting its responsibilities, the Trustees have adopted a risk-based approach to internal controls and all major risks that the Charity is exposed to have been identified, reviewed and procedures have been established to manage those risks.

# **SOUTHAMPTON SOCIETY FOR THE BLIND (KNOWN AS SOUTHAMPTON SIGHT) TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024**

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## **Structure, governance and management**

### **Legal structure**

Established as a 'Charity for the blind' in 1899 when it was known as the Southampton Association for the Blind, Southampton Sight was formerly an Unincorporated Membership Charity (registered Charity number 255718), receiving charitable registration in 1968.

In August 2021 an Extraordinary General meeting was held where it was agreed to apply to the Charity Commission to become a Charitable Incorporated Organisation (CIO) Foundation model effective 1 April 2022 (charity number 1196972).

The trustees who served during the year and up to the date of signature of the financial statements were:

Tom McNulty  
David Marson  
Steve Boswell  
Lieke van Putten  
Hannah Chivers  
Tony Abdoush  
Abigail Dowling  
Howard Fair

### **How we are managed**

The Trustees act for and in the name of the Charity. The Trustees retain ultimate control over all aspects of the Charity's work and ensure its financial and legal responsibilities are properly fulfilled.

Under the Articles of Association, the Board of Trustees consists of at least three and not more than twelve individuals. It is usual for 50% of the Board to be persons with sight loss or lived experience of sight loss. At present, the Board consists of eight appointed Trustees of which 50% are living with sight loss.

The Board meets bi-monthly. All the Trustees give their time voluntarily and receive no benefits from the Charity. The Charity is grateful for their service.

Day to day responsibility for the management of the Charity rests with the Chief Executive, who is a full-time employee, and is directly accountable to the Trustee Board.

The Trustees who served during the year are listed above. Appointment of Trustees is through co-option followed by re-election at AGM. Nomination for new Trustees can also be put forward by any voting member at the AGM.

New Trustees receive an information pack containing information about the organisation, guidance literature from the Charity Commission, and ongoing support and training where necessary.

All Trustees complete a full DBS disclosure, work to an agreed job description and are subject to all the policies of the Charity. Trustees work within the standards outlined within 'the Hallmarks of an Effective Charity' as defined by the Charity Commission.

**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**


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**The Future**

We are immensely proud of our reputation for making a significant and meaningful impact supporting people living with sight loss. We support people from Southampton and the surrounding areas with different life experiences but with one thing in common – the harsh reality of the physical, psychological, economic and social consequences of living with sight loss. Moving forwards the Trustees have agreed a strategy to continue to develop our services to assist people living with sight loss in the most practical and proactive way to enable people to cope with the challenges they face.

We are in a strong position to continue this work as our financial status has remained stable due to prudent financial management and support from legacies, grants, donations and our National Lottery funding. In 2024/25 we are hopeful that the new financial year will bring new opportunities to enable us to maintain our existing services at the same time as developing services further to support people living with sight loss.

The trustees' report was approved by the Board of Trustees.



H R Fair, FCA  
Trustee

Dated: 7/10/24

**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF SOUTHAMPTON SOCIETY FOR THE BLIND**

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I report to the trustees on my examination of the accounts of Southampton Society for the Blind (the charity) for the year ended 31 March 2024 which are set out on pages 7 to 23.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Andrew Jay, ACA FCCA

Fiander Tovell Limited  
Stag Gates House  
63/64 The Avenue  
Southampton  
Hampshire  
SO17 1XS

Dated: 16/10/24

**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
<b><u>Income and endowments from:</u></b>						
Donations and legacies	3	71,451	-	122,871	194,322	134,869
Charitable activities	4	20,534	-	-	20,534	19,859
Other trading activities	5	6,127	-	-	6,127	8,131
Investments	6	4,691	-	-	4,691	834
Other income	7	-	-	-	-	98
<b>Total income</b>		<u>102,803</u>	<u>-</u>	<u>122,871</u>	<u>225,674</u>	<u>163,791</u>
<b><u>Expenditure on:</u></b>						
Raising funds	8	<u>6,899</u>	<u>899</u>	<u>-</u>	<u>7,798</u>	<u>8,268</u>
Charitable activities	9	<u>65,374</u>	<u>34,641</u>	<u>131,480</u>	<u>231,495</u>	<u>227,846</u>
<b>Total resources expended</b>		<u>72,273</u>	<u>35,540</u>	<u>131,480</u>	<u>239,293</u>	<u>236,114</u>
<b>Net incoming/(outgoing) resources before transfers</b>		30,530	(35,540)	(8,609)	(13,619)	(72,323)
Gross transfers between funds		<u>(100,133)</u>	<u>100,133</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net expenditure for the year/ Net movement in funds</b>		(69,603)	64,593	(8,609)	(13,619)	(72,323)
Fund balances at 1 April 2023		<u>274,305</u>	<u>42,239</u>	<u>60,128</u>	<u>376,672</u>	<u>448,995</u>
<b>Fund balances at 31 March 2024</b>		<u><u>204,702</u></u>	<u><u>106,832</u></u>	<u><u>51,519</u></u>	<u><u>363,053</u></u>	<u><u>376,672</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
BALANCE SHEET**

**AS AT 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	14		45,327		53,989
<b>Current assets</b>					
Stocks	15	2,255		1,977	
Debtors	16	15,139		11,778	
Cash at bank and in hand		310,739		319,455	
		328,133		333,210	
<b>Creditors: amounts falling due within one year</b>	17	(10,407)		(10,527)	
Net current assets			317,726		322,683
<b>Total assets less current liabilities</b>			363,053		376,672
<b>Income funds</b>					
Restricted funds	18		51,519		60,128
<u>Unrestricted funds</u>					
Designated funds	19	106,832		42,239	
General unrestricted funds		204,702		274,305	
			311,534		316,544
			363,053		376,672

The accounts were approved by the Trustees on 7/10/24

H R Fair, FCA  
Trustee

**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies**

**Charity information**

Southampton Society for the Blind (Southampton Sight) is a charitable incorporated organisation (CIO), registered with the Charity Commission in England & Wales (registered charity number 1196972), and has a governing document, referred to as The Constitution (last amended 6 October 2021). The principal address is 3A Basset Avenue, Southampton, SO16 7DP.

**1.1 Accounting convention**

The accounts have been prepared in accordance with the Charities Act 2011, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, UK Generally Accepted Accounting Practice and applicable charity law. The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus trustees consider it appropriate to adopt the going concern basis of accounting in preparing these financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Designated funds are funds set aside by the trustees for specific purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Transfers are made between funds when adequate justification and supporting evidence is provided.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations and legacies are recognised when the charity receives notification that it has become entitled to the income and the amount can be measured reliably.



**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is probable. If the amount is not known, the legacy is treated as a contingent asset.

Grants from local authorities and similar organisations have been included as contract for services where applicable but as donations where the money is given with greater freedom of use.

Income is deferred when the monies receivable are specifically designated for a future time period.

**1.5 Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category. Irrecoverable VAT is included with the category of expenditure to which it relates.

Support costs and management and administration expenditure have been allocated between expenditure on charitable activities and expenditure on raising funds based on an estimate of staff time spent on each activity.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	straight line over 24 years
Fixtures, fittings and equipment	straight line over 4-10 years
Computers	straight line over 3-5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies**

**(Continued)**

**1.8 Stocks**

Stock is stated at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

The charity contributes to employee's defined contribution pension schemes and the charity's auto-enrolment pension scheme. The assets of these schemes are held separately from those of the charity in independently administered funds. Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds general £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and gifts	14,854	1,000	15,854	14,419
Legacies receivable	55,597	-	55,597	1,007
Grants	1,000	121,871	122,871	119,443
	<u>71,451</u>	<u>122,871</u>	<u>194,322</u>	<u>134,869</u>
<b>For the year ended 31 March 2023</b>	<u>16,426</u>	<u>118,443</u>		<u>134,869</u>

Grants include government grants of £44,582 (2023 - £57,765). The Access to Work grant amounted to £44,582 (2023 - £35,292). Prior year grants also included a Community Infrastructure Levy grant of £22,473.

**4 Charitable activities**

	2024 £	2023 £
Equipment	4,627	5,084
Support work	7,774	6,757
Transport income	8,133	8,018
	<u>20,534</u>	<u>19,859</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	<u>20,534</u>	<u>19,859</u>
	<u>20,534</u>	<u>19,859</u>

**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**5 Other trading activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Room hire	1,158	1,091
Fundraising	4,780	7,040
Sale of donated goods	189	-
	<u>        </u>	<u>        </u>
Other trading activities	6,127	8,131
	<u>        </u>	<u>        </u>
<b>Analysis by fund</b>		
Unrestricted funds - general	6,127	8,131
	<u>        </u>	<u>        </u>
	<u>6,127</u>	<u>8,131</u>

**6 Investments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Interest receivable	4,691	834
	<u>        </u>	<u>        </u>
<b>Analysis by fund</b>		
Unrestricted funds - general	4,691	834
	<u>        </u>	<u>        </u>
	<u>4,691</u>	<u>834</u>

**7 Other income**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Net gain on disposal of tangible fixed assets	-	98
	<u>        </u>	<u>        </u>

**SOUTHAMPTON SOCIETY FOR THE BLIND**  
**(KNOWN AS SOUTHAMPTON SIGHT)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**8 Raising funds**

	Unrestricted funds general £	Unrestricted funds designated £	Total 2024 £	Total 2023 £
Fundraising costs	11	899	910	1,823
Share of support costs (see note 9)	6,888	-	6,888	6,445
	<u>6,899</u>	<u>899</u>	<u>7,798</u>	<u>8,268</u>
<b>Analysis by fund</b>				
Unrestricted funds - general	6,899	-	6,899	6,579
Unrestricted funds - designated	-	899	899	1,689
	<u>6,899</u>	<u>899</u>	<u>7,798</u>	<u>8,268</u>

**9 Charitable activities**

	2024 £	2023 £
Social and welfare activities	16,361	5,247
Equipment and aids	2,916	5,811
	<u>19,277</u>	<u>11,058</u>
Share of support costs (see note 10)	209,518	214,361
Share of governance costs (see note 10)	2,700	2,427
	<u>231,495</u>	<u>227,846</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	65,374	61,963
Unrestricted funds - designated	34,641	42,570
Restricted funds	131,480	123,313
	<u>231,495</u>	<u>227,846</u>

**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**10 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2024</b>	<b>2023</b>	<b>Basis of allocation</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Staff costs	168,502	-	168,502	155,913	Staff time
Depreciation	11,170	-	11,170	12,995	Staff time
Premises costs	21,416	-	21,416	34,666	Staff time
General office costs	5,032	-	5,032	5,537	Staff time
Travel	7,080	-	7,080	7,382	Staff time
Sundry costs	923	-	923	1,019	Staff time
Training and recruitment	1,479	-	1,479	2,793	Staff time
Advertising	495	-	495	140	Staff time
Bank and interest charges	309	-	309	361	Staff time
Accountancy	-	2,700	2,700	2,221	Governance
Legal and professional	-	-	-	206	Governance
	<u>216,406</u>	<u>2,700</u>	<u>219,106</u>	<u>223,233</u>	
Analysed between					
Raising funds	6,888	-	6,888	6,445	
Charitable activities	209,518	2,700	212,218	216,788	
	<u>216,406</u>	<u>2,700</u>	<u>219,106</u>	<u>223,233</u>	

Governance costs include costs of the independent examination of £2,700 (2023 - £2,221).

**11 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No expense payments were made to trustees during the year (2023 - none).

**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**12 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2024 Number</b>	<b>2023 Number</b>
	7	7

**Employment costs**

	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	154,485	143,346
Social security costs	8,410	7,631
Pension costs	5,607	4,936
	<u>168,502</u>	<u>155,913</u>

There were no employees whose annual remuneration was £60,000 or more.

**13 Taxation**

The charity is exempt from tax on income and gains falling within Part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**14 Tangible fixed assets**

	<b>Leasehold improvements £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Computers £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2023	29,994	51,767	16,675	98,436
Additions	-	1,486	1,022	2,508
At 31 March 2024	<u>29,994</u>	<u>53,253</u>	<u>17,697</u>	<u>100,944</u>
<b>Depreciation and impairment</b>				
At 1 April 2023	4,685	29,269	10,493	44,447
Depreciation charged in the year	1,518	6,201	3,451	11,170
At 31 March 2024	<u>6,203</u>	<u>35,470</u>	<u>13,944</u>	<u>55,617</u>
<b>Carrying amount</b>				
At 31 March 2024	<u>23,791</u>	<u>17,783</u>	<u>3,753</u>	<u>45,327</u>
At 31 March 2023	<u>25,309</u>	<u>22,498</u>	<u>6,182</u>	<u>53,989</u>

**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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<b>15</b>	<b>Stocks</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Equipment for resale	2,255	1,977
		<u>          </u>	<u>          </u>

<b>16</b>	<b>Debtors</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year:</b>		
	Trade debtors	3,859	2,951
	Other debtors	4,920	1,533
	Prepayments and accrued income	6,360	7,294
		<u>          </u>	<u>          </u>
		15,139	11,778
		<u>          </u>	<u>          </u>

The charity has been notified of a legacy. As there is some uncertainty regarding the amount due, no provision has been made in the accounts. The amount receivable is expected to be in the region of £80,000.

<b>17</b>	<b>Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Trade creditors	6,655	7,205
	Other creditors	326	-
	Accruals	3,426	3,322
		<u>          </u>	<u>          </u>
		10,407	10,527
		<u>          </u>	<u>          </u>



**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**18 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
UPS Foundation	241	-	(121)	-	120
HAUGBPS	203	-	(68)	-	135
Access to Work	5,102	44,582	(44,628)	-	5,056
Morrisons	11,008	-	(550)	-	10,458
Southampton Charitable Trust	93	885	(978)	-	-
Co-op 6	536	-	(536)	-	-
Bursary Fund ( C Quinton)	914	-	-	-	914
National Lottery Community Fund	1,398	60,079	(61,477)	-	-
Quinton Helping Others (Hardship Fund)	8,059	-	(600)	-	7,459
C Quinton	22,260	-	(8,927)	-	13,333
SVS - Covid Building Grant	200	-	(100)	-	100
Leeds Building Society	160	-	(160)	-	-
HLOWCF - NET Coronavirus Programme	626	-	(312)	-	314
SCC - Hearing Loop	300	-	(100)	-	200
SCC - Refurbishment Grant	9,028	-	(1,806)	-	7,222
Energise Me	-	10,000	(7,568)	-	2,432
Stewardship - Looking Forward	-	2,176	(800)	-	1,376
Quinton Pitt - Looking Forward	-	2,400	-	-	2,400
Quinton Pitt - Volunteer Conference	-	1,749	(1,749)	-	-
Mary Adams - Staff Training	-	1,000	(1,000)	-	-
	<u>60,128</u>	<u>122,871</u>	<u>(131,480)</u>	<u>-</u>	<u>51,519</u>

**SOUTHAMPTON SOCIETY FOR THE BLIND**  
**(KNOWN AS SOUTHAMPTON SIGHT)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**18 Restricted funds**

**(Continued)**

	<b>Movement in funds</b>				
	<b>Balance at 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
UPS Foundation	362	-	(121)	-	241
HAUGBPS	271	-	(68)	-	203
Access to Work	926	35,292	(31,116)	-	5,102
Morrisons	11,558	-	(550)	-	11,008
Southampton Charitable Trust	-	840	(747)	-	93
Co-op 6	-	1,509	(973)	-	536
Bursary Fund (C Quinton)	914	-	-	-	914
National Lottery Community Fund	11,778	58,329	(68,709)	-	1,398
Quinton Helping Others (Hardship Fund)	8,223	-	(164)	-	8,059
C Quinton	26,911	-	(4,651)	-	22,260
SVS - Covid Building Grant	300	-	(100)	-	200
Leeds Building Society	319	-	(159)	-	160
HLOWCF - NET Coronavirus Programme	938	-	(312)	-	626
SCC - Hearing Loop	400	-	(100)	-	300
SCC - Refurbishment Grant	-	22,473	(13,445)	-	9,028
Gardeners Trust	61	-	(61)	-	-
Co-op 5	1,037	-	(1,037)	-	-
Arnold Clark Community Fund	1,000	-	(1,000)	-	-
	<u>64,998</u>	<u>118,443</u>	<u>(123,313)</u>	<u>-</u>	<u>60,128</u>

**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**18 Restricted funds**

**(Continued)**

UPS Foundation - This is income provided specifically for the refurbishment of the kitchen. The balance held on this fund is within fixed assets.

HAUGBPS - This comprises funds given by the charity, Hampshire Advocacy User Group for the Blind and Partially Sighted. The funds are to be used for equipment and demonstration of equipment.

Access to Work - Funding for support worker for a visually impaired member of staff. The balance held on this fund is within fixed assets.

Morrisons - Funding from the Morrisons Foundation for replacing the flat roof of the Centre. The balance held on this fund is within fixed assets.

Southampton Charitable Trust - Grants for the benefit of the "Sick Poor of Southampton".

Co-Op 6 - Grant from the Co-op to pay for healthy food for our members attending our social activities.

Bursary Fund (C Quinton) - This income was donated for the provision of a bursary fund.

National Lottery Community Fund - Funding to support Core Service and Volunteer and Apprenticeship Programme.

Quinton Helping Others (Hardship Fund) - Hardship fund for people with sight loss.

C Quinton – Supporting young people through positive change.

SVS - Covid Building Grant - Funding to support necessary changes to make the building covid compliant. The balance held on this fund is within fixed assets.

Leeds Building Society - Provision of an induction hob in the rehabilitation kitchen. The balance held on this fund is within fixed assets.

HIOWCF - NET Coronavirus Programme - Funding to support Covid-19 pandemic befriending and meals project for people with sight loss. The balance held on this fund is within fixed assets.

SCC - Hearing Loop - Grant from Southampton City Council for the purchase of a portable hearing loop.

SCC Refurbishment Grant - Grant from Southampton City Council for the refurbishment of the main hall and offices at the Social Centre at 3A Bassett Avenue.

Energise Me – Funding awarded for weekly swimming and activity programmes encouraging people living with sight loss to become more active.

Stewardship and Quinton-Pitt Looking Forward funds – Funding awarded to support the training of Sight Loss Nurse Advisors based at Southampton University Hospital.

Quinton-Pitt – Volunteer Conference - Funding awarded for an annual volunteer conference.

Mary Adams - Staff Training – A gift of thanks for the staff who support Southampton Sight members tirelessly.

**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**18 Restricted funds**

**(Continued)**

Gardeners Trust - Funding to supply equipment to support independent living skills.

Co-op 5 - Funds raised by Co-Op members to support Covid-19 pandemic befriending and meals project for people with sight loss.

Arnold Clark Community Fund - Funds received for the running of a technology café for people living with sight loss.

Transfers are made between restricted and unrestricted funds when funds are no longer required to be held for specific purposes or where insufficient funds are held to meet specific purposes.

**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**19 Designated funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds				
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Building Fund	21,556	-	(9,295)	22,816	35,077
Apprenticeship Fund	20,683	-	-	(20,683)	-
National Lottery Fund	-	-	(26,245)	73,000	46,755
Redundancy Fund	-	-	-	25,000	25,000
	<u>42,239</u>	<u>-</u>	<u>(35,540)</u>	<u>100,133</u>	<u>106,832</u>

	Movement in funds				
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Building Fund	30,169	-	(8,613)	-	21,556
Apprenticeship Fund	20,683	-	-	-	20,683
National Lottery Fund	20,044	-	(35,646)	15,602	-
	<u>70,896</u>	<u>-</u>	<u>(44,259)</u>	<u>15,602</u>	<u>42,239</u>

Building Fund - Funds set aside by the trustees to cover the cost of building improvements.

Apprenticeship Fund – Funds set aside for the Core Service and Volunteer and Apprenticeship Programme. Due to the financial climate Southampton Sight has a recruitment freeze to ensure consistency and stability going forwards. As these funds are no longer required, these have been transferred to general funds.

National Lottery Fund – Funds set aside to cover costs relating to the Core Service and Volunteer and Apprenticeship Programme.

Redundancy Fund - The trustees have agreed to set aside £25,000 as a redundancy fund.

**SOUTHAMPTON SOCIETY FOR THE BLIND  
(KNOWN AS SOUTHAMPTON SIGHT)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**20 Analysis of net assets between funds**

	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	7,388	17,238	20,701	45,327
Current assets/(liabilities)	197,314	89,594	30,818	317,726
	<u>204,702</u>	<u>106,832</u>	<u>51,519</u>	<u>363,053</u>
Fund balances at 31 March 2023 are represented by:				
Tangible assets	9,325	19,371	25,293	53,989
Current assets/(liabilities)	264,980	22,868	34,835	322,683
	<u>274,305</u>	<u>42,239</u>	<u>60,128</u>	<u>376,672</u>

**21 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate remuneration	<u>80,828</u>	<u>86,470</u>