



St Stephen's Church Preston

Registered Charity 1196971

Annual Report of the Parochial Church Council for the year ended 31 December 2024

Introduction

St Stephen's Church is situated in the Broadgate area and is part of the Deanery of Preston in the Diocese of Blackburn. The Parochial Church Council (PCC) is a corporate body established by the Church of England under the Parochial Church Council Powers Measure and a charity subject to the Charities Act 2011 (registered number: 1196971).

The postal address of the PCC is St Stephen's Church, Bird Street, Preston, PR1 8DY.

St Stephen's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Parish Centre complex of St Stephen's, Bird Street, Preston.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship with us and to become part of our parish community of St Stephen's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and in particular, the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Mission and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Parish Centre of St Stephen's.

Structure, Governance, and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met eight times during 2024.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC members who have served from 1 January 2024 until the date of this report are:

Clergy:

Reverend Dave Hanson (Incumbent and PCC Chair to 30 Jun 2024)

Reverend Barbara Hunter (Assistant Curate to 30 June 2024, Curate in Charge and PCC Chair from 1 July 2024)

Reverend Augustine Omavuebe (Reverend Omavuebe is ordained in the Church of Nigeria and is a member of this PCC by virtue of being clerk in holy orders with permission to officiate.)

Wardens Miss Fiona Duncan
Mr David Rankin

Deanery Synod: Mrs Stephanie Rankin (LLM)
Mr Anthony Riley (elected 19 May 2024)

Elected Members Mrs Hannah Falkingham
Mr Tim Fenna
Mrs Hannah Gaskell
Mr Peter Gaskell
Mrs Louise Harlow
Mr Andrew Hiron
Mrs Mel Hollaway
Mrs Hannatu Mshelia
Mr Nischal Lamichhane (elected 19 May 2024, resigned 27 January 2025)
Mrs Patricia Pinder
Mr Andrew Pratt
Mrs Sarah Woolford

Other Ex-Officio Members Mrs Natalie Cox (resigned 1 May 2024)

Mrs Cox was an elected member of Diocesan Synod and therefore an ex-officio member of this PCC.

Mrs Stephanie Briggs, Church Operations Administrator, was the appointed PCC Secretary until September 2024, this role is now filled by Miss Fiona Duncan, Warden.

Deanery Synod

Two members of the PCC sit on the Deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church. The PCC received reports from the synod meetings and was able to ask questions about what took place.

Worship and Prayer

The PCC aims to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Our usual pattern is to hold services at 10.30am on Sunday morning and at 6.00pm on Sunday evening as well as extra services for Ash Wednesday, Maundy Thursday, Good Friday, Ascension Day, Christmas Eve, Christmas Day and St Stephen's Day.

All are welcome to attend all our services. On 31 December 2024, there were 103 parishioners on the Church Electoral Roll (compared with 99 on 31 December 2023).

In addition to the services, members belong to small groups which meet for fellowship, prayer and Bible study. There is also a monthly prayer meeting.

We were pleased to be able to conduct 16 baptisms in the year (10 adult and 6 infant) as well as 14 confirmations.

There were two funerals in church during the year and one memorial service.

Review of the Year – Reverend Barbara Hunter writes:

As I reflect upon the past year, I am drawn to the faithfulness of God in times of uncertainty.

This past year has predominantly been one spent in vacancy as we said goodbye to a much-loved incumbent and wife who were very much part of the St Stephen's family for some time. I know that for many, this was also a time to mourn the loss of this relationship, but we thank God for what we each learnt during Dave and Irene's ministry at St Stephens.

As I write this, my eyes glance towards our verse for this year: **"See, I am doing a new thing! Now it springs up; do you not perceive it?"** – taken from Isaiah 43. I pray that we will each be able to perceive spiritual growth within ourselves over this last year as we endeavour to conform ourselves less to the world and more towards Christ. As this year is also a diocesan year for prayer and growth and renewal, we pray that God will continue to grow us both spiritually as well as numerically in our church communities.

And what better place to do that than in our community here in Broadgate where God has brought such a collaboration of people and gifts together to help share about Jesus in this small corner of the world.

Amazing things continue to happen here as we discern what it means to follow Jesus. This year's new electoral roll shows that we continue to grow steadily in numbers year on year and have done over the past few years. This is something we must never take for granted but must remind us to always remain faithful in prayer and in seeking God in truth.

Next month we welcome the Rev'd Clive Beard and his family to St Stephen's as he takes over the role as incumbent. This position was filled in a timely manner thanks to the work of the PCC. Please do pray for Clive – that his move here will be a smooth transition and that he will be able to take this community even closer in relationship with Jesus.

Reflecting on signs of growth during these past few months, we've had the joy of welcoming two in baptism and to have had Bishop Philip confirm five young people. We look forward to Bishop Jill coming at the end of this month to confirm several more and I think you'll agree how wonderful it is to see how people are taking their faith seriously and wanting to learn more!

Having two members of our community licensed as ALMs in September at the cathedral after completing their training – and with several more undertaking this process at the moment, it is exciting to see how God equips his people for ministry here. After seeing the youth lead two evening worship services, I am sure that there will be more leaders of the future emerging too.

Hartington Road continues to be a hive of activity, presence and creativity in sharing the gospel to those on the fringes of church. Since the wonderful crowdfunding and community painting of the mural followed by the official opening of the hut, lots of new things continue to happen at Hartington Road through the support of a tireless group of volunteers. Thank you to Kate and the team for your energy, wisdom and prayers in seeking ways to share about Jesus.

May I take this opportunity to personally thank you all for being part of this family and the gifts you bring. It has been nearly four years now since I joined you at St Stephens and I have to say I have grown in that time – in knowledge, in my relationship with God, and in my love for you all. Thank you for taking care of me too during this past year especially.

May we continue to see and partake with Jesus in doing even more in this parish and in this diocese this next year –

Fabric Report

The church remains in good condition. There have been no major works or issues in 2024. Small items of maintenance have taken place throughout the year.

We are grateful for the support of all who contribute to the life of the church and the work of Stephanie in the office and Becky cleaning the church are a real blessing to us all.

Finances

Unrestricted fund income in the year to 31 December 2024 was £112,393 (2023 £107,111). Total income including restricted funds in the year was £131,126 (2023 £147,811). Restricted income in 2023 had been boosted by a number of grant awards and activities and this has not been replicated to the same extent in 2024, resulting in an overall decrease in restricted income for the year. New grants received in 2024 included Spacehive matched funding from Lancashire County Council to support a Community Art Project at Hartington Hut and a grant from the UK Shared Prosperity Fund Sports and Leisure Project via Preston City Council, which is funding the purchase of sports equipment and enabling community sporting events.

During the year ended 31 December 2024 a total of £112,284 (2023 - £111,734) was spent from unrestricted funds to provide Christian Ministry from St Stephens Church. Total expenditure from all funds was £140,183 (2023 £147,766). Overall, unrestricted fund income before transfers exceeded expenditure by £109 (2023 had been a deficit of £4,623). The equivalent figure for all funds was a deficit of £9,057 (2023 was a surplus of £46).

Looking at the General Fund on its own, expenditure exceeded income by £449 before transfers (2023 - a deficit of £2,756) and following a transfer of funds from the Lunch Club restricted fund in respect of utilities costs, the net movement in the General Fund in 2024 was a surplus of £51 (2023 a deficit of £2,256).

Unrestricted voluntary income in the year increased by £3,516 (4.4%). We have 25 donors (some of whom are individuals and others represent households) signed up to the Parish Giving Scheme as well as 10 donors continuing to give by standing order. In 2024 Around 25% of the Sunday cash collection was taken through contactless payments. The equivalent proportion in 2023 had been 45% but this change is more a result of an increase in cash giving, as opposed to a decrease in contactless giving, which continues to be popular.

The largest element of our costs was £63,718 (2023 - £60,418) on our Diocesan Parish Share, which provides for the cost of clergy stipends and housing. The Diocese calculates the amount that each individual parish needs to contribute according to a formula, which considers several factors, including church attendance and socio-economic factors within the parish.

Our other expenditure related to other ministry costs, staff salaries, the costs of maintaining and using our Parish Centre and the cost of our activities as a church. Ministry costs were reduced in 2024, as a result of the vacancy. We remain committed to giving 10% of all our voluntary income to a range of charities.

Reserves on 31 December 2024 were £82,973, of which £19,376 represents the residual balance of proceeds from the sale of 10 Tyne Street (The Snape Fund), £29,717 is the general reserve, £23,453 the Audio-visual reserve and various other restricted reserves totalling £10,426.

2024 had been expected to be financially challenging and the PCC approved an initial General Fund budget for the year with a deficit of income over expenditure of around £6,000. However, while expenditure in 2024 was broadly in line with budget, income for the year was 6% higher than expected, enabling the final outturn to be a small surplus of £51. The main factors here were some additional sundry donations, totalling £2,262, a larger than expected final tax refund for 2023 adding £997 to the total credited in 2024 and an unexpected windfall at the very end of 2024 in the shape of an additional distribution of Low Income Communities Funding from the Diocese of Blackburn, £2,502.

However, the underlying income profile for the parish has not grown. Planned giving levels are stable rather than increasing. The PCC has therefore approved a budget for 2025, anticipating a general fund deficit of up to £4,500. All reasonable measures to manage costs are being taken. We continue to be very grateful to everyone who can support the work of the church financially and trust that voluntary income will increase in the coming year to enable church activities to continue in the future.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. This is equivalent to around £28,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £49,093 which is comfortably higher than this target. It is policy to invest short-term investment funds in a deposit account.

Risk Management

The PCC regularly reviews the major risks to which it may be exposed and has established a range of measures and procedures to manage those risks. This includes ensuring appropriate health and safety and safeguarding procedures are in place and working effectively.

Banker

HSBC
49a Fishergate
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Lancashire
PR1 8BQ

Approved by the PCC and signed on their behalf by Reverend Barbara Hunter, PCC Chair.



30 March 2025

Independent Examiner's Report

Independent Examiner's Report to the members/trustees of St Stephen's Church, Preston, Parochial Church Council.

I report on the accounts for the year ended 31st December 2024 which are set out on pages 8 to 18.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act, or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Debbie Hale ACMA, CGMA
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Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total	2023
	£	£	£	£
Incoming resources				
Voluntary income	85,028	2,309	87,337	84,041
Church activities	25,802	13,089	38,891	58,889
Activities for generating funds	1,005	3,115	4,120	4,322
Income from investments	506	0	506	352
Other incoming resources	51	220	271	206
Total income	112,393	18,733	131,126	147,811
Resources used				
Costs of generation of voluntary income	112	2	114	119
Church Activities	112,172	27,661	139,833	147,646
Other	0	235	235	0
Total expenditure	112,284	27,899	140,183	147,766
Net income /(expenditure) resources before transfers	109	(9,166)	(9,057)	46
Transfers				
Gross transfers between funds - in	500	757	1,257	1,680
Gross transfers between funds - out	(757)	(500)	(1,257)	(1,680)
Other recognised gains/losses				
Net movement in funds	(148)	(8,909)	(9,057)	46
Reconciliation of funds				
Total funds brought forward	49,241	42,788	92,029	91,984
Total funds carried forward	49,093	33,879	82,973	92,029
Represented By				
Unrestricted				
General Fund	29,717	0	29,717	29,666
Designated				
Snape Fund	19,376	0	19,376	19,575
Restricted				
AV Fund	0	23,453	23,453	27,781
Benefact Trust	0	875	875	6,112
Community Worker	0	0	0	0
Discretionary Fund	0	511	511	1,894
Harlington Hut	0	795	795	442
Lunch Club	0	2,504	2,504	3,385
MumSpace	0	615	615	615
Parish Weekend	0	0	0	0
Refill Station	0	225	225	208
Spacehive	0	1	1	0
Special Collections	0	681	681	1,983
Sports Equipment	0	3,834	3,834	0
Toddler Group	0	384	384	368
	49,093	33,879	82,973	92,029

Balance Sheet

	31/12/24	31/12/23
	£	£
Fixed Asset		
Boiler	8,892	9,499
AV System	23,967	27,961
Total Fixed Assets	32,859	37,460
Current Assets		
Current Account	13,877	24,018
Deposit Account	29,087	23,530
Soldo Account	1,639	1,095
Lunch Club Current Account	962	962
Miscellaneous Accounts	50	50
Accounts Receivable	7,321	7,811
Total Current Assets	52,936	57,465
Total Liabilities	2,823	2,896
Net Asset Surplus / (Deficit)	82,973	92,029
Reserves		
Surplus /(Deficit) for Year	(9,057)	46
Starting Balances	92,029	91,984
Total Reserves	82,973	92,029

Approved by the PCC and signed on their behalf by Reverend Barbara Hunter, PCC Chair.



30 March 2025

Movement of Funds

	Balances Brought Forward £	Incoming £	Outgoing £	Transfers £	Balances Carried Forward £
Unrestricted					
General Fund	29,666	111,835	(112,284)	500	29,717
Designated					
Snape Fund	19,575	557		(757)	19,376
Restricted					
Agency		235	(235)		0
AV Fund	27,781	0	(4,327)	0	23,453
Benefact Trust	6,112	0	(303)	(4,935)	875
Community Worker	0	4,959	(9,895)	4,935	0
Discretionary Fund	1,894	348	(1,731)	0	511
Hartington Hut	442	1,650	(1,897)	600	795
Lunch Club	3,385	2,706	(3,086)	(500)	2,504
MumSpace	615	0	0	0	615
Parish Weekend	0	(137)	(20)	157	0
Refill Station	208	17	0	0	225
Spacehive	0	2,252	(2,250)	0	1
Special Collections	1,983	2,147	(3,448)	0	681
Sports Equipment	0	4,500	(666)	0	3,834
Toddler Group	368	57	(40)	0	384
	92,029	131,126	(140,183)	0	82,973

Notes to the Accounts

1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. These statements have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The statements have been prepared under the historic cost convention. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor to those that are informal gatherings of church members.

FUNDS

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Designated funds are general funds which have been designated by the PCC for specific purposes. However, balances remaining on these funds can be reallocated by the PCC.

There are no **Endowment funds**.

ASSETS

Consecrated and Benefice Property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property, listed in the church's inventory. For inalienable property acquired prior to 1 January 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £2,000. They are valued at cost or valuation, over their estimated useful lives.

INVESTMENTS

Short term deposits represent the cash held on deposit at the bank.

2. INCOME

	Unrestricted Funds £	Restricted Funds £	Total £	2023 £
Incoming resources				
Voluntary income				
Planned giving: Standing Orders	11,054		11,054	14,149
Parish Giving Scheme	52,607		52,607	48,017
Tax Recoverable	14,076		14,076	15,249
Other			0	0
Collections: (Open Plate)	3,846		3,846	2,693
Tax Recoverable	962		962	0
Sundry Donations Donations	2,262	485	2,746	771
Tax Recoverable	222	90	312	30
Donations, appeals etc		1,734	1,734	3,132
	85,028	2,309	87,337	84,041
Church Activities				
Fees	187		187	304
Recurring Grants	24,515	4,858	29,373	30,602
One Off Grants		8,312	8,312	17,433
Church Hall Lettings; PCC Objects	1,100		1,100	2,160
Payments for events		(81)	(81)	8,389
	25,802	13,089	38,891	58,889
Activities for generating funds				
Lunch Club Income		2,686	2,686	3,284
Refill Station		17	17	61
Church Hall lettings - fund raising	1,005		1,005	320
Youth Group car Wash		413	413	444
Other			0	213
	1,005	3,115	4,120	4,322
Income from investments	506		506	353
	506	0	506	353
Other incoming resources	51	220	271	206
	51	220	271	206
Total income	112,393	18,733	131,126	147,811

3. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total £	2023 £
Resources used				
Costs of Generation of Voluntary Income	112	2	114	119
Card Charges	112	2	114	119
Church Activities				
Giving Missionary	3,403		3,403	3,230
Relief and Development	2,552		2,552	2,422
Uk Christian	2,552		2,552	2,794
Discretionary Fund		1,531	1,531	585
Special collections		2,467	2,467	2,900
Agency Payments			0	0
	8,507	3,998	12,505	11,931
Parish Share	63,535		63,535	60,418
Costs of Employment	13,044	9,986	23,030	23,268
Other Ministry Costs	4,397		4,397	6,839
Parish Training			0	158
Church Service Costs	820		820	163
Mission and Church Groups	1,684	7,920	9,604	15,309
Cost of events		309	309	2,616
Equipment and Furniture	53	1,110	1,163	2,108
IT Costs and Licences	2,560		2,560	3,342
Church Maintenance and other Running Costs	8,398	344	8,743	6,908
Utilities	8,568		8,568	9,985
Depreciation on Equipment	606	3,994	4,601	4,601
Other		235	235	
	103,665	23,899	127,564	135,715
Total Resources Expended	112,284	27,899	140,183	147,766

4. Paid Employees

The PCC employed three part-time workers throughout the year: a cleaner, an administrator and a community support worker. The PCC also employed a part time youth worker for part of the year. The equivalent number of full-time employees on 31 December 2024 was 0.88 FTE.

	Year Ended 31 December 2024			Year Ended 31 December 2023		
	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
Salaries	13,044	9,986	23,030	12,380	10,889	23,268
Other Costs of Employment	0	0	0	0	0	0
Total Staff Costs	13,044	9,986	23,030	12,380	10,889	23,268

5. Tangible Fixed Assets.

A new audio-visual system was installed in December 2020 and is being depreciated over its estimated useful economic life of 10 years from January 2021, chargeable to the Audio-visual Fund.

	Fixtures, Fittings and Equipment £	Total £
Cost or valuation		
Balance brought forward	57,407	57,407
Additions	0	0
Disposals	0	0
Impairment	0	0
Balance carried forward	57,407	57,407
Accumulated Depreciation		
Balance brought forward	19,947	19,947
Depreciation charge for the year	4,601	4,601
Disposals	0	0
Balance carried forward	24,548	24,548
Net Book Value		
Brought forward	37,460	37,460
Carried forward	32,859	32,859

Grantmaking

	2024		2023	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
Missionary Societies				
Wycliffe Bible Translators	1,732	0	1,645	0
Church Mission Society	1,269	0	1,204	0
Operation Mobilisation	403	0	381	0
	3,403	0	3,230	0
Relief and Development				
Orphahids	1,701	0	1,615	0
Tear Fund	851	0	807	0
	2,552	0	2,422	0
UK				
Street Pastors	1,251	0	1,186	0
Cedar House	1,251	0	1,186	0
British Legion	50	0	50	0
	2,552	0	2,422	0
Special Collections				
Discretionary Fund	0	1,531	0	585
Rock FM Cash for Kids	0	0	0	372
Christmas Appeal 2022 (Zambia)	0	0	0	1,874
Christmas Appeal 2023 (Nepal)	0	1,413	0	0
CPAS Summer Camp	0	724	0	372
Youth Group Sports Equipment	0	0	0	103
Bishop's Harvest Appeal	0	0	0	121
Friends of The Holy Land	0	215	0	430
Ukraine Relief	0	114	0	0
	0	3,998	0	3,857
Totals	8,507	3,998	8,074	3,857

These donations include PCC donations as our commitment to give away 10% of our income (a tithe) from giving and tax refunds. The charities benefitting from this, and the amounts donated are as shown above.

Donations received for the Community Connectors charity at the weekly Food Market are handled by the PCC on an agency basis and accounted for through the balance sheet. The sum collected in 2024 was £298 (£305 in 2023).

6. Debtors and Prepayments

	Year Ended 31 December 2024			Year Ended 31 December 2023		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Tax Refunds 2023	2,444		2,444	3,441	0	3,441
Tax Refunds 2024	3,100	90	3,190	0	0	0
Grant income	0	0	0	0	2,466	2,466
Prepayments	787	0	787	550	0	550
Accrued Income	900	0	900	671	682	1,353
Total	7,231	90	7,321	4,662	3,149	7,811

7. Creditors and Accruals

	Year Ended 31 December 2024			Year Ended 31 December 2023		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Charitable Giving 2022	0	0	0	276	0	276
Charitable Giving 2023	0	0	0	703	0	703
Charitable Giving 2024	1,137	0	1,137	0	0	0
Accruals / PAYE	880	106	986	1,217	0	1,217
Deferred Income	700	0	700	700	0	700
Total	2,717	106	2,823	2,896	0	2,896

8. Restricted and Designated Income Funds

Fund Name	Type	Purpose and Restrictions
Agency	Restricted	Funds received and paid out on behalf of another organisation.
Audio-Visual Fund	Restricted	Funding related to the audio-visual equipment purchased in 2020, including donations specifically for this purpose.
Benefact Trust	Restricted	Funds received from the Benefact Trust and used to employ a Youth Worker
Community Worker	Restricted	Funds Received from the Diocesan Ministry Fund and used to employ a Community Worker, plus occasional small grants from local charities to support this work
Discretionary Fund	Restricted	Holds church family contributions given for the PCC or incumbent to make available to help people in individual need.
Hartington hut	Restricted	Income and Expenditure related to the Hartington Hut project, including small grants from local charities to support this work.
Lunch Club Plus	Restricted	All income raised and expenditure incurred in respect of the Lunch Club Plus, including small grants from local charities related to this work.
MumSpace	Restricted	Funds received from the Together Trust and used to support community development projects.
Parish Weekend	Restricted	Income and expenditure related to the bi-annual parish weekend away.
Refill Station	Restricted	Income and expenditure related to the bi-monthly refill shop.
Snape Fund	Designated	Holds the balance of funds from the sale of 10 Tyne Street and is named after Miss Amy Snape, whose legacy made the original purchase possible. The fund is used to further the mission objectives of St Stephens.
Spacehive	Restricted	Income and expenditure related to the Hartington Hut Community Art Project
Special Collections	Restricted	Special Collections for charities or other initiatives are held from time to time. The income is restricted and is all sent to the charity or purpose for which it is collected.
Sports Equipment	Restricted	Income and Expenditure relating to a grant from the UK Shared Prosperity Fund Sports and Leisure Project (via Preston City Council)
Toddler Group	Restricted	Income and expenditure from the weekly toddler group.

9. Transfers between funds

The main transfers between funds in 2024 included:

- £500 from the Lunch Club Plus to the General Fund as a contribution towards utilities costs.
- £600 from the Snape fund to the Hartington Hut Fund to support mission activities
- £4,935 from the Benefact Trust to the Community Worker Fund, to support salary costs.

There were also some minor transfers to clear balances on funds that are no longer active.

10. Related parties

A total of £713 (2023: £2,239) was paid out to PCC members (or their close family members) as reimbursement for various parish expenses. This does not include expenses paid to the incumbent or curate in charge, a small immaterial portion of which may have related to their services as PCC chair at different points in the year.

No other payments or expenses were paid to any other PCC member, persons closely related to them or related parties.

11. Prior Year Adjustment

During the course of preparing these accounts a discrepancy of £51.48 was identified in the balance of funds held in the deposit account. Upon investigation it was found that the incorrect balance for this account had been imported into the PCC's ledger system when it was first adopted in January 2021. This is not a material matter but has been corrected in 2024 as a prior year adjustment and credited as income to the Snape Fund.