

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST STEPHEN, PRESTON

England & Wales · Charity number 1196971

Details

Other names ST STEPHEN'S PCC, PRESTON

Status Registered

Legal form Other

Registered 2021-12-07

Register [View on the Charity Commission register](#)

Contact

Address St. Stephens Parish Centre
Bird Street
Preston
PR1 8DY

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Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Church of England place of worship and promotion of the Christian faith in the parish of St Stephen, Preston

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£131,126	£140,183	-	-
2023-12-31	£147,811	£147,766	-	-
2022-12-31	£115,525	£119,755	-	-

Trustees

Name	Role	Appointed
Rev Clive Philip Beard	Chair	2025-05-18
Anthony Malcolm Riley		2024-05-19
Bimala Rai		2025-04-06
Canon Andrew Robert Pratt MBE		2015-05-01
David Patrick Rankin		2021-05-23
Dr Andrew Hirons		2020-10-26
Fiona Elizabeth Duncan		2022-05-15
Hannah Kathryn Falkingham		2023-05-14
Hannatu Mshelia		2023-05-14
Louise Gemma Harlow		2022-05-15
Melanie Jane Hollaway		2020-10-26
Patricia Anne Pinder		1978-04-30
Peter Gaskell		2023-05-14
Valerie McNair Kay		2025-04-06

Accounts



St Stephen's Church Preston

Registered Charity 1196971

Annual Report of the Parochial Church Council for the year ended 31 December 2024

Introduction

St Stephen's Church is situated in the Broadgate area and is part of the Deanery of Preston in the Diocese of Blackburn. The Parochial Church Council (PCC) is a corporate body established by the Church of England under the Parochial Church Council Powers Measure and a charity subject to the Charities Act 2011 (registered number: 1196971).

The postal address of the PCC is St Stephen's Church, Bird Street, Preston, PR1 8DY.

St Stephen's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Parish Centre complex of St Stephen's, Bird Street, Preston.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship with us and to become part of our parish community of St Stephen's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and in particular, the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Mission and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Parish Centre of St Stephen's.

Structure, Governance, and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met eight times during 2024.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC members who have served from 1 January 2024 until the date of this report are:

Clergy:

Reverend Dave Hanson (Incumbent and PCC Chair to 30 Jun 2024)

Reverend Barbara Hunter (Assistant Curate to 30 June 2024, Curate in Charge and PCC Chair from 1 July 2024)

Reverend Augustine Omavuebe (Reverend Omavuebe is ordained in the Church of Nigeria and is a member of this PCC by virtue of being clerk in holy orders with permission to officiate.)

Wardens Miss Fiona Duncan
Mr David Rankin

Deanery Synod: Mrs Stephanie Rankin (LLM)
Mr Anthony Riley (elected 19 May 2024)

Elected Members Mrs Hannah Falkingham
Mr Tim Fenna
Mrs Hannah Gaskell
Mr Peter Gaskell
Mrs Louise Harlow
Mr Andrew Hiron
Mrs Mel Hollaway
Mrs Hannatu Mshelia
Mr Nischal Lamichhane (elected 19 May 2024, resigned 27 January 2025)
Mrs Patricia Pinder
Mr Andrew Pratt
Mrs Sarah Woolford

Other Ex-Officio Members Mrs Natalie Cox (resigned 1 May 2024)

Mrs Cox was an elected member of Diocesan Synod and therefore an ex-officio member of this PCC.

Mrs Stephanie Briggs, Church Operations Administrator, was the appointed PCC Secretary until September 2024, this role is now filled by Miss Fiona Duncan, Warden.

Deanery Synod

Two members of the PCC sit on the Deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church. The PCC received reports from the synod meetings and was able to ask questions about what took place.

Worship and Prayer

The PCC aims to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Our usual pattern is to hold services at 10.30am on Sunday morning and at 6.00pm on Sunday evening as well as extra services for Ash Wednesday, Maundy Thursday, Good Friday, Ascension Day, Christmas Eve, Christmas Day and St Stephen's Day.

All are welcome to attend all our services. On 31 December 2024, there were 103 parishioners on the Church Electoral Roll (compared with 99 on 31 December 2023).

In addition to the services, members belong to small groups which meet for fellowship, prayer and Bible study. There is also a monthly prayer meeting.

We were pleased to be able to conduct 16 baptisms in the year (10 adult and 6 infant) as well as 14 confirmations.

There were two funerals in church during the year and one memorial service.

Review of the Year – Reverend Barbara Hunter writes:

As I reflect upon the past year, I am drawn to the faithfulness of God in times of uncertainty.

This past year has predominantly been one spent in vacancy as we said goodbye to a much-loved incumbent and wife who were very much part of the St Stephen's family for some time. I know that for many, this was also a time to mourn the loss of this relationship, but we thank God for what we each learnt during Dave and Irene's ministry at St Stephens.

As I write this, my eyes glance towards our verse for this year: **"See, I am doing a new thing! Now it springs up; do you not perceive it?"** – taken from Isaiah 43. I pray that we will each be able to perceive spiritual growth within ourselves over this last year as we endeavour to conform ourselves less to the world and more towards Christ. As this year is also a diocesan year for prayer and growth and renewal, we pray that God will continue to grow us both spiritually as well as numerically in our church communities.

And what better place to do that than in our community here in Broadgate where God has brought such a collaboration of people and gifts together to help share about Jesus in this small corner of the world.

Amazing things continue to happen here as we discern what it means to follow Jesus. This year's new electoral roll shows that we continue to grow steadily in numbers year on year and have done over the past few years. This is something we must never take for granted but must remind us to always remain faithful in prayer and in seeking God in truth.

Next month we welcome the Rev'd Clive Beard and his family to St Stephen's as he takes over the role as incumbent. This position was filled in a timely manner thanks to the work of the PCC. Please do pray for Clive – that his move here will be a smooth transition and that he will be able to take this community even closer in relationship with Jesus.

Reflecting on signs of growth during these past few months, we've had the joy of welcoming two in baptism and to have had Bishop Philip confirm five young people. We look forward to Bishop Jill coming at the end of this month to confirm several more and I think you'll agree how wonderful it is to see how people are taking their faith seriously and wanting to learn more!

Having two members of our community licensed as ALMs in September at the cathedral after completing their training – and with several more undertaking this process at the moment, it is exciting to see how God equips his people for ministry here. After seeing the youth lead two evening worship services, I am sure that there will be more leaders of the future emerging too.

Hartington Road continues to be a hive of activity, presence and creativity in sharing the gospel to those on the fringes of church. Since the wonderful crowdfunding and community painting of the mural followed by the official opening of the hut, lots of new things continue to happen at Hartington Road through the support of a tireless group of volunteers. Thank you to Kate and the team for your energy, wisdom and prayers in seeking ways to share about Jesus.

May I take this opportunity to personally thank you all for being part of this family and the gifts you bring. It has been nearly four years now since I joined you at St Stephens and I have to say I have grown in that time – in knowledge, in my relationship with God, and in my love for you all. Thank you for taking care of me too during this past year especially.

May we continue to see and partake with Jesus in doing even more in this parish and in this diocese this next year –

Fabric Report

The church remains in good condition. There have been no major works or issues in 2024. Small items of maintenance have taken place throughout the year.

We are grateful for the support of all who contribute to the life of the church and the work of Stephanie in the office and Becky cleaning the church are a real blessing to us all.

Finances

Unrestricted fund income in the year to 31 December 2024 was £112,393 (2023 £107,111). Total income including restricted funds in the year was £131,126 (2023 £147,811). Restricted income in 2023 had been boosted by a number of grant awards and activities and this has not been replicated to the same extent in 2024, resulting in an overall decrease in restricted income for the year. New grants received in 2024 included Spacehive matched funding from Lancashire County Council to support a Community Art Project at Hartington Hut and a grant from the UK Shared Prosperity Fund Sports and Leisure Project via Preston City Council, which is funding the purchase of sports equipment and enabling community sporting events.

During the year ended 31 December 2024 a total of £112,284 (2023 - £111,734) was spent from unrestricted funds to provide Christian Ministry from St Stephens Church. Total expenditure from all funds was £140,183 (2023 £147,766). Overall, unrestricted fund income before transfers exceeded expenditure by £109 (2023 had been a deficit of £4,623). The equivalent figure for all funds was a deficit of £9,057 (2023 was a surplus of £46).

Looking at the General Fund on its own, expenditure exceeded income by £449 before transfers (2023 - a deficit of £2,756) and following a transfer of funds from the Lunch Club restricted fund in respect of utilities costs, the net movement in the General Fund in 2024 was a surplus of £51 (2023 a deficit of £2,256).

Unrestricted voluntary income in the year increased by £3,516 (4.4%). We have 25 donors (some of whom are individuals and others represent households) signed up to the Parish Giving Scheme as well as 10 donors continuing to give by standing order. In 2024 Around 25% of the Sunday cash collection was taken through contactless payments. The equivalent proportion in 2023 had been 45% but this change is more a result of an increase in cash giving, as opposed to a decrease in contactless giving, which continues to be popular.

The largest element of our costs was £63,718 (2023 - £60,418) on our Diocesan Parish Share, which provides for the cost of clergy stipends and housing. The Diocese calculates the amount that each individual parish needs to contribute according to a formula, which considers several factors, including church attendance and socio-economic factors within the parish.

Our other expenditure related to other ministry costs, staff salaries, the costs of maintaining and using our Parish Centre and the cost of our activities as a church. Ministry costs were reduced in 2024, as a result of the vacancy. We remain committed to giving 10% of all our voluntary income to a range of charities.

Reserves on 31 December 2024 were £82,973, of which £19,376 represents the residual balance of proceeds from the sale of 10 Tyne Street (The Snape Fund), £29,717 is the general reserve, £23,453 the Audio-visual reserve and various other restricted reserves totalling £10,426.

2024 had been expected to be financially challenging and the PCC approved an initial General Fund budget for the year with a deficit of income over expenditure of around £6,000. However, while expenditure in 2024 was broadly in line with budget, income for the year was 6% higher than expected, enabling the final outturn to be a small surplus of £51. The main factors here were some additional sundry donations, totalling £2,262, a larger than expected final tax refund for 2023 adding £997 to the total credited in 2024 and an unexpected windfall at the very end of 2024 in the shape of an additional distribution of Low Income Communities Funding from the Diocese of Blackburn, £2,502.

However, the underlying income profile for the parish has not grown. Planned giving levels are stable rather than increasing. The PCC has therefore approved a budget for 2025, anticipating a general fund deficit of up to £4,500. All reasonable measures to manage costs are being taken. We continue to be very grateful to everyone who can support the work of the church financially and trust that voluntary income will increase in the coming year to enable church activities to continue in the future.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. This is equivalent to around £28,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £49,093 which is comfortably higher than this target. It is policy to invest short-term investment funds in a deposit account.

Risk Management

The PCC regularly reviews the major risks to which it may be exposed and has established a range of measures and procedures to manage those risks. This includes ensuring appropriate health and safety and safeguarding procedures are in place and working effectively.

Banker

HSBC
49a Fishergate
Preston
Lancashire
PR1 8BQ

Approved by the PCC and signed on their behalf by Reverend Barbara Hunter, PCC Chair.



30 March 2025

Independent Examiner's Report

Independent Examiner's Report to the members/trustees of St Stephen's Church, Preston, Parochial Church Council.

I report on the accounts for the year ended 31st December 2024 which are set out on pages 8 to 18.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act, or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Debbie Hale ACMA, CGMA
Stillwaters
2 Langton Brow
Longridge
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Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total £	2023 £
Incoming resources				
Voluntary income	85,028	2,309	87,337	84,041
Church activities	25,802	13,089	38,891	58,889
Activities for generating funds	1,005	3,115	4,120	4,322
Income from investments	506	0	506	352
Other incoming resources	51	220	271	206
Total income	112,393	18,733	131,126	147,811
Resources used				
Costs of generation of voluntary income	112	2	114	119
Church Activities	112,172	27,661	139,833	147,646
Other	0	235	235	0
Total expenditure	112,284	27,899	140,183	147,766
Net income /(expenditure) resources before transfers	109	(9,166)	(9,057)	46
Transfers				
Gross transfers between funds - in	500	757	1,257	1,680
Gross transfers between funds - out	(757)	(500)	(1,257)	(1,680)
Other recognised gains/losses				
Net movement in funds	(148)	(8,909)	(9,057)	46
Reconciliation of funds				
Total funds brought forward	49,241	42,788	92,029	91,984
Total funds carried forward	49,093	33,879	82,973	92,029
Represented By				
Unrestricted				
General Fund	29,717	0	29,717	29,666
Designated				
Snape Fund	19,376	0	19,376	19,575
Restricted				
AV Fund	0	23,453	23,453	27,781
Benefact Trust	0	875	875	6,112
Community Worker	0	0	0	0
Discretionary Fund	0	511	511	1,894
Harlington Hut	0	795	795	442
Lunch Club	0	2,504	2,504	3,385
MumSpace	0	615	615	615
Parish Weekend	0	0	0	0
Refill Station	0	225	225	208
Spacehive	0	1	1	0
Special Collections	0	681	681	1,983
Sports Equipment	0	3,834	3,834	0
Toddler Group	0	384	384	368
	49,093	33,879	82,973	92,029

Balance Sheet

	31/12/24	31/12/23
	£	£
Fixed Asset		
Boiler	8,892	9,499
AV System	23,967	27,961
Total Fixed Assets	32,859	37,460
Current Assets		
Current Account	13,877	24,018
Deposit Account	29,087	23,530
Soldo Account	1,639	1,095
Lunch Club Current Account	962	962
Miscellaneous Accounts	50	50
Accounts Receivable	7,321	7,811
Total Current Assets	52,936	57,465
Total Liabilities	2,823	2,896
Net Asset Surplus / (Deficit)	82,973	92,029
Reserves		
Surplus /(Deficit) for Year	(9,057)	46
Starting Balances	92,029	91,984
Total Reserves	82,973	92,029

Approved by the PCC and signed on their behalf by Reverend Barbara Hunter, PCC Chair.



30 March 2025

Movement of Funds

	Balances Brought Forward £	Incoming £	Outgoing £	Transfers £	Balances Carried Forward £
Unrestricted					
General Fund	29,666	111,835	(112,284)	500	29,717
Designated					
Snape Fund	19,575	557		(757)	19,376
Restricted					
Agency		235	(235)		0
AV Fund	27,781	0	(4,327)	0	23,453
Benefact Trust	6,112	0	(303)	(4,935)	875
Community Worker	0	4,959	(9,895)	4,935	0
Discretionary Fund	1,894	348	(1,731)	0	511
Hartington Hut	442	1,650	(1,897)	600	795
Lunch Club	3,385	2,706	(3,086)	(500)	2,504
MumSpace	615	0	0	0	615
Parish Weekend	0	(137)	(20)	157	0
Refill Station	208	17	0	0	225
Spacehive	0	2,252	(2,250)	0	1
Special Collections	1,983	2,147	(3,448)	0	681
Sports Equipment	0	4,500	(666)	0	3,834
Toddler Group	368	57	(40)	0	384
	92,029	131,126	(140,183)	0	82,973

Notes to the Accounts

1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. These statements have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The statements have been prepared under the historic cost convention. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor to those that are informal gatherings of church members.

FUNDS

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Designated funds are general funds which have been designated by the PCC for specific purposes. However, balances remaining on these funds can be reallocated by the PCC.

There are no **Endowment funds**.

ASSETS

Consecrated and Benefice Property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property, listed in the church's inventory. For inalienable property acquired prior to 1 January 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £2,000. They are valued at cost or valuation, over their estimated useful lives.

INVESTMENTS

Short term deposits represent the cash held on deposit at the bank.

2. INCOME

	Unrestricted Funds £	Restricted Funds £	Total £	2023 £
Incoming resources				
Voluntary income				
Planned giving: Standing Orders	11,054		11,054	14,149
Parish Giving Scheme	52,607		52,607	48,017
Tax Recoverable	14,076		14,076	15,249
Other			0	0
Collections: (Open Plate)	3,846		3,846	2,693
Tax Recoverable	962		962	0
Sundry Donations Donations	2,262	485	2,746	771
Tax Recoverable	222	90	312	30
Donations, appeals etc		1,734	1,734	3,132
	85,028	2,309	87,337	84,041
Church Activities				
Fees	187		187	304
Recurring Grants	24,515	4,858	29,373	30,602
One Off Grants		8,312	8,312	17,433
Church Hall Lettings; PCC Objects	1,100		1,100	2,160
Payments for events		(81)	(81)	8,389
	25,802	13,089	38,891	58,889
Activities for generating funds				
Lunch Club Income		2,686	2,686	3,284
Refill Station		17	17	61
Church Hall lettings - fund raising	1,005		1,005	320
Youth Group car Wash		413	413	444
Other			0	213
	1,005	3,115	4,120	4,322
Income from investments	506		506	353
	506	0	506	353
Other incoming resources	51	220	271	206
	51	220	271	206
Total income	112,393	18,733	131,126	147,811

3. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total £	2023 £
Resources used				
Costs of Generation of Voluntary Income	112	2	114	119
Card Charges	112	2	114	119
Church Activities				
Giving				
Missionary	3,403		3,403	3,230
Relief and Development	2,552		2,552	2,422
Uk Christian	2,552		2,552	2,794
Discretionary Fund		1,531	1,531	585
Special collections		2,467	2,467	2,900
Agency Payments			0	0
	8,507	3,998	12,505	11,931
Parish Share	63,535		63,535	60,418
Costs of Employment	13,044	9,986	23,030	23,268
Other Ministry Costs	4,397		4,397	6,839
Parish Training			0	158
Church Service Costs	820		820	163
Mission and Church Groups	1,684	7,920	9,604	15,309
Cost of events		309	309	2,616
Equipment and Furniture	53	1,110	1,163	2,108
IT Costs and Licences	2,560		2,560	3,342
Church Maintenance and other Running Costs	8,398	344	8,743	6,908
Utilities	8,568		8,568	9,985
Depreciation on Equipment	606	3,994	4,601	4,601
Other		235	235	
	103,665	23,899	127,564	135,715
Total Resources Expended	112,284	27,899	140,183	147,766

4. Paid Employees

The PCC employed three part-time workers throughout the year: a cleaner, an administrator and a community support worker. The PCC also employed a part time youth worker for part of the year. The equivalent number of full-time employees on 31 December 2024 was 0.88 FTE.

	Year Ended 31 December 2024			Year Ended 31 December 2023		
	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
Salaries	13,044	9,986	23,030	12,380	10,889	23,268
Other Costs of Employment	0	0	0	0	0	0
Total Staff Costs	13,044	9,986	23,030	12,380	10,889	23,268

5. Tangible Fixed Assets.

A new audio-visual system was installed in December 2020 and is being depreciated over its estimated useful economic life of 10 years from January 2021, chargeable to the Audio-visual Fund.

	Fixtures, Fittings and Equipment £	Total £
Cost or valuation		
Balance brought forward	57,407	57,407
Additions	0	0
Disposals	0	0
Impairment	0	0
Balance carried forward	57,407	57,407
Accumulated Depreciation		
Balance brought forward	19,947	19,947
Depreciation charge for the year	4,601	4,601
Disposals	0	0
Balance carried forward	24,548	24,548
Net Book Value		
Brought forward	37,460	37,460
Carried forward	32,859	32,859

Grantmaking

	2024		2023	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
Missionary Societies				
Wycliffe Bible Translators	1,732	0	1,645	0
Church Mission Society	1,269	0	1,204	0
Operation Mobilisation	403	0	381	0
	3,403	0	3,230	0
Relief and Development				
Orphahids	1,701	0	1,615	0
Tear Fund	851	0	807	0
	2,552	0	2,422	0
UK				
Street Pastors	1,251	0	1,186	0
Cedar House	1,251	0	1,186	0
British Legion	50	0	50	0
	2,552	0	2,422	0
Special Collections				
Discretionary Fund	0	1,531	0	585
Rock FM Cash for Kids	0	0	0	372
Christmas Appeal 2022 (Zambia)	0	0	0	1,874
Christmas Appeal 2023 (Nepal)	0	1,413	0	0
CPAS Summer Camp	0	724	0	372
Youth Group Sports Equipment	0	0	0	103
Bishop's Harvest Appeal	0	0	0	121
Friends of The Holy Land	0	215	0	430
Ukraine Relief	0	114	0	0
	0	3,998	0	3,857
Totals	8,507	3,998	8,074	3,857

These donations include PCC donations as our commitment to give away 10% of our income (a tithe) from giving and tax refunds. The charities benefitting from this, and the amounts donated are as shown above.

Donations received for the Community Connectors charity at the weekly Food Market are handled by the PCC on an agency basis and accounted for through the balance sheet. The sum collected in 2024 was £298 (£305 in 2023).

6. Debtors and Prepayments

	Year Ended 31 December 2024			Year Ended 31 December 2023		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Tax Refunds 2023	2,444		2,444	3,441	0	3,441
Tax Refunds 2024	3,100	90	3,190	0	0	0
Grant income	0	0	0	0	2,466	2,466
Prepayments	787	0	787	550	0	550
Accrued Income	900	0	900	671	682	1,353
Total	7,231	90	7,321	4,662	3,149	7,811

7. Creditors and Accruals

	Year Ended 31 December 2024			Year Ended 31 December 2023		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Charitable Giving 2022	0	0	0	276	0	276
Charitable Giving 2023	0	0	0	703	0	703
Charitable Giving 2024	1,137	0	1,137	0	0	0
Accruals / PAYE	880	106	986	1,217	0	1,217
Deferred Income	700	0	700	700	0	700
Total	2,717	106	2,823	2,896	0	2,896

8. Restricted and Designated Income Funds

Fund Name	Type	Purpose and Restrictions
Agency	Restricted	Funds received and paid out on behalf of another organisation.
Audio-Visual Fund	Restricted	Funding related to the audio-visual equipment purchased in 2020, including donations specifically for this purpose.
Benefact Trust	Restricted	Funds received from the Benefact Trust and used to employ a Youth Worker
Community Worker	Restricted	Funds Received from the Diocesan Ministry Fund and used to employ a Community Worker, plus occasional small grants from local charities to support this work
Discretionary Fund	Restricted	Holds church family contributions given for the PCC or incumbent to make available to help people in individual need.
Hartington hut	Restricted	Income and Expenditure related to the Hartington Hut project, including small grants from local charities to support this work.
Lunch Club Plus	Restricted	All income raised and expenditure incurred in respect of the Lunch Club Plus, including small grants from local charities related to this work.
MumSpace	Restricted	Funds received from the Together Trust and used to support community development projects.
Parish Weekend	Restricted	Income and expenditure related to the bi-annual parish weekend away.
Refill Station	Restricted	Income and expenditure related to the bi-monthly refill shop.
Snape Fund	Designated	Holds the balance of funds from the sale of 10 Tyne Street and is named after Miss Amy Snape, whose legacy made the original purchase possible. The fund is used to further the mission objectives of St Stephens.
Spacehive	Restricted	Income and expenditure related to the Hartington Hut Community Art Project
Special Collections	Restricted	Special Collections for charities or other initiatives are held from time to time. The income is restricted and is all sent to the charity or purpose for which it is collected.
Sports Equipment	Restricted	Income and Expenditure relating to a grant from the UK Shared Prosperity Fund Sports and Leisure Project (via Preston City Council)
Toddler Group	Restricted	Income and expenditure from the weekly toddler group.

9. Transfers between funds

The main transfers between funds in 2024 included:

- £500 from the Lunch Club Plus to the General Fund as a contribution towards utilities costs.
- £600 from the Snape fund to the Hartington Hut Fund to support mission activities
- £4,935 from the Benefact Trust to the Community Worker Fund, to support salary costs.

There were also some minor transfers to clear balances on funds that are no longer active.

10. Related parties

A total of £713 (2023: £2,239) was paid out to PCC members (or their close family members) as reimbursement for various parish expenses. This does not include expenses paid to the incumbent or curate in charge, a small immaterial portion of which may have related to their services as PCC chair at different points in the year.

No other payments or expenses were paid to any other PCC member, persons closely related to them or related parties.

11. Prior Year Adjustment

During the course of preparing these accounts a discrepancy of £51.48 was identified in the balance of funds held in the deposit account. Upon investigation it was found that the incorrect balance for this account had been imported into the PCC's ledger system when it was first adopted in January 2021. This is not a material matter but has been corrected in 2024 as a prior year adjustment and credited as income to the Snape Fund.

Accounts



St Stephen's Church Preston

Registered Charity 1196971

Annual Report of the Parochial Church Council for the year ended 31 December 2023

Introduction

St Stephen's Church is situated in the Broadgate area and is part of the Deanery of Preston in the Diocese of Blackburn. The Parochial Church Council (PCC) is a corporate body established by the Church of England under the Parochial Church Council Powers Measure and a charity subject to the Charities Act 2011 (registered number: 1196971).

The postal address of the PCC is St Stephen's Church, Bird Street, Preston, PR1 8DY.

St Stephen's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Parish Centre complex of St Stephen's, Bird Street, Preston.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship with us and to become part of our parish community of St Stephen's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and in particular, the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Mission and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Parish Centre of St Stephen's.

Structure, Governance, and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met 4 times during 2023.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC members who have served from 1 January 2023 until the date of this report are:

Clergy:
Reverend Dave Hanson (Incumbent and PCC Chair)
Reverend Barbara Houghton (Assistant Curate)
Reverend Augustine Omavuebe

Reverend Omavuebe is ordained in the Church of Nigeria and is a member of this PCC by virtue of being clerk in holy orders with permission to officiate.

Wardens:
Miss Fiona Duncan (elected 14 May 2023)
Mr Andrew Pratt (until 14 May 2023)
Mr David Rankin

Deanery Synod: Mrs Stephanie Rankin (LLM)

Elected Members

Miss Fiona Duncan (until 14 May 2023)
Mrs Hannah Falkingham (elected 14 May 2023)
Mr Tim Fenna
Mrs Lesley Garstang (until 14 May 2023)
Mrs Hannah Gaskell
Mr Pete Gaskell
Mrs Louise Harlow
Mr Andrew Hirons
Mrs Mel Hollaway (elected 14 May 2023)
Miss Valerie Kay (until 14 May 2023)
Mrs Hannatu Mshelia (elected 14 May 2023)
Mrs Patricia Pinder (elected 14 May 2023)
Mr Andrew Pratt (elected 14 May 2023)
Mrs Sarah Woolford (PCC Vice Chair and Treasurer)

Other Ex-Officio Members

Mrs Natalie Cox

Mrs Cox is an elected member of Diocesan Synod and therefore an ex-officio member of this PCC.

Mrs Stephanie Briggs, Church Operations Administrator, is the appointed PCC Secretary.

Deanery Synod

Two members of the PCC sit on the Deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church. The PCC received reports from the synod meetings and was able to ask questions about what took place.

Worship and Prayer

The PCC aims to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Our usual pattern is to hold services at 10.30am on Sunday morning and at 6.00pm on Sunday evening as well as extra services for Ash Wednesday, Maundy Thursday, Good Friday, Ascension Day, Christmas Eve, Christmas Day and St Stephen's Day.

All are welcome to attend all our services. On 31 December 2023, there were 99 parishioners on the Church Electoral Roll (compared with 94 on 31 December 2022).

In addition to the services, members belong to small groups which meet for fellowship, prayer and Bible study. There is also a monthly prayer meeting.

We were also pleased to be able to conduct 5 baptisms.

There have been 4 funerals.

Review of the Year – Reverend David Hanson writes:

If I had to choose one word to describe what has happened in the life of St Stephen's Church over 2023 it would be 'consolidation'. It has been a time of bringing to fruition and strengthening many of the things we have been praying for and working towards over the last few years. And if I had to choose one event that showed what that consolidation looked like it would be the 'Church Weekend Away' at The Quinta in November 2023.2024. It was a wonderful time when over 90 of us spent the weekend together doing what families do: eating, worshipping, praying, laughing and learning together. It was wonderful to see that despite our diversity, our unity in Christ transcended all our differences. Bishop Jill helped us to go deeper together with Jesus, in fellowship, in Jesus, in prayer and in faith. The worship was also significant as it enabled a wide range of musicians to be involved and to bring their cultural traditions into the worship for us to enjoy.

The last session on Saturday evening was also very memorable as people queued to be prayed for by Bishop Jill. I have had so many conversations with people who received a prophetic word that evening which has now released them into a new ministry or helped them move on in their faith. On the Sunday morning, we heard three moving stories describing journeys of faith: one from Nepal, one

from Nigeria and one from Eritrea. Hearing each other's stories is both encouraging and enables us to gain a greater empathy of what it is like to come to a new country and build a new life.

Over the last year we are thrilled to have two new congregations established where people can worship in their own language or in a style more familiar with their home culture. The Nepali Congregation meets on a Saturday morning (led by Rabika) and the Nigerian Congregation meets on a Saturday morning (led by the Reverend Augustine).

I recall earlier in the year looking around church and coming to the realisation that we had about 20 plus young people in their 20's. I suppose I had got so used to hearing that this group is missing from church life that it caught me by surprise to realise that the Lord had brought them to St Stephen's! Some of the things we plan bring about change and growth – but it is always so much more exciting when we stand back and recognise that this is God's doing. Some of these young people were baptised and confirmed in 2023 and it is great to see how they are growing in faith and how their presence enriches the life of our church.

Another area of consolidation has been the growth of new leaders. Stephanie Rankin was licensed as an LLM in 2023. In addition, eight people completed the Growing leaders Course (CPAS) which was run as a partnership between St Cuthbert's, Christ Church, and St Stephen's and two others completed the M:Power Course. Our curate Barbara has also passed her curacy and I know you are pleased that she has been asked to stay on to cover at least some of the vacancy. We are grateful to everyone who serves in church in whatever capacity and your contribution is highly valued.

Our youth and children's work continues to flourish, and we were particularly pleased that a group of our young people were able to go on a Christian Camp last summer. This is something we have been talking about for some time but was delayed due to the pandemic. It's great to know that they plan to go again this year. Thanks to the leaders who support our children and young people.

I can't close this report without mention of the amazing work that has happened in the Hartington Road Area. After many attempts to have a visible presence in this side of our parish we have at last been able to find a base to work from. The Preston City Council have given us a long-term lease for the pavilion on the Hartington Courts for a peppercorn rent. Although we had been using the area to run events, we were very limited in what we could do, as we had nowhere to store things or access to facilities. Over this last year, the events held over the summer, Easter and Christmas holidays have continued to draw large numbers of people and these are enhanced by our access to the hut. We have seen that holding events on Hartington Courts has been one of the most effective ways to meet people in our parish and some good relationships have been formed. Alongside this, Kate and the team have started smaller intentional groups where more in depth conversations about faith can happen.

We are blessed with a versatile church building where we meet for worship but also can be used for lots of groups and activities during the week. There is at least one group or activity meeting every day of the week and we give thanks for Monday Bible Study, Toddler Group, MumSpace, Lunch Club Plus, English Chat Club, Holy Book Club, Food Market, Mother's Union, and the women's discipleship group.

None of this could be possible without the commitment and dedication of an army of volunteers and to every one of you I want to say thank you!

This will be the last APCM for Irene and me at St Stephen's as we move on to a new parish in the Diocese of Norwich. It is with a mix of excitement and sadness that we move on, we will miss the wonderful parish of St Stephen's where we have been so privileged to minister alongside you all. But we know God has good things in store for you as he has for us! It reminds me of the Apostle Paul's words in 1 Thessalonians 5:24 'The one who calls you is faithful, and he will do it.' So, we can trust each other into his hands knowing that God will achieve his purposes in our lives.

Fabric Report

The church remains in good condition. There have been no major works or issues in 2023. Small items of maintenance have taken place throughout the year.

We are grateful for the support of all who contribute to the life of the church and the work of Stephanie in the office and Becky cleaning the church are a real blessing to us all.

Fiona Duncan and Dave Rankin - Wardens

Finances

Unrestricted fund income in the year to 31 December 2023 was £107,111 (2022 £100,697). Total income including restricted funds in the year was £147,811 (2022 £115,525). The significant increase in restricted fund income from £14,912 in 2022 to £40,700 in 2023 is due to a number of factors, including payments for the parish weekend away, a full year of grant receipts to fund our community worker, grants from Broadgate residents Action Group to support the running costs of Lunch Club Plus and the Hartington Hut, plus grants from the Benefact Trust to fund Youth Work and from the Together Fund for community development projects.

During the year ended 31 December 2023 a total of £111,734 (2022 - £101,170) was spent from unrestricted funds to provide Christian Ministry from St Stephens Church. Total expenditure from all funds was £147,766 (2022 £119,755). Overall, unrestricted fund expenditure before transfers exceeded income by £4,623 (2022 a deficit of £473). The equivalent figure for all funds was a surplus of £46 (2022 was a deficit of £4,230).

Looking at the General Fund on its own, expenditure exceeded income by £2,756 before transfers (2022 - a deficit of £513). It should be noted that the 2023 deficit does not include £2,850 of mission expenses that the PCC agreed to fund directly from the Snape Fund in 2023, recognising the likely impact of increased utilities and other costs on the General Fund.

Unrestricted voluntary income in the year increased by £2,642 (3.5%). We have 27 donors signed up to the Parish Giving Scheme as well as 10 donors continuing to give by standing order. Around 45% of the Sunday cash collection is now taken through contactless payments.

The largest element of our costs was £60,418 (2022 - £57,537) on our Diocesan Parish Share, which provides for the cost of clergy stipends and housing. The Diocese calculates the amount that each individual parish needs to contribute according to a formula, which considers several factors, including church attendance and socio-economic factors within the parish.

Our other expenditure related to other ministry costs, staff salaries, the costs of maintaining and using our Parish Centre and the cost of our activities as a church. We remain committed to giving 10% of all our voluntary income to a range of charities.

Reserves on 31 December 2023 were £92,029, of which £19,575 represents the residual balance of proceeds from the sale of 10 Tyne Street (The Snape Fund), £29,666 is the general reserve and £27,781 is the Audio-visual reserve.

As expected, 2023 was financially challenging. Expenses rose generally, in particular the cost of utilities. The combined cost of Parish Centre gas and electricity rose from £3,300 in 2022 to £8,025 in 2023. While utilities costs are expected to reduce somewhat in 2024, they will not return to earlier levels and other costs are continuing to rise. The PCC has therefore approved a budget for 2024 that anticipates a general fund deficit that could be as much as £6,500 for the year. All reasonable measures to manage costs are being taken. We continue to be very grateful to everyone who can support the work of the church financially and trust that voluntary income will increase in the coming year to enable church activities to continue in the future.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. This is equivalent to around £27,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £49,241 which is comfortably higher than this target. It is policy to invest short-term investment funds in a deposit account.

Risk Management

The PCC regularly reviews the major risks to which it may be exposed and has established a range of measures and procedures to manage those risks. This includes ensuring appropriate health and safety and safeguarding procedures are in place and working effectively.

Banker

HSBC
49a Fishergate
Preston
Lancashire
PR1 8BQ

Approved by the PCC and signed on their behalf by Reverend Dave Hanson, PCC Chairman.

5 May 2024

Independent Examiner's Report

Independent Examiner's Report to the members/trustees of St Stephen's Church, Preston, Parochial Church Council.

I report on the accounts for the year ended 31st December 2022 which are set out on pages 8 to 17.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act, or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Debbie Hale ACMA, CGMA
Stillwaters
2 Langton Brow
Longridge
Preston
PR3 3XH

Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total £	2022 £
<i>Incoming resources</i>				
Voluntary income	80,494	3,547	84,041	84,244
Church activities	25,726	33,164	58,889	31,112
Activities for generating funds	533	3,789	4,322	0
Income from investments	352	0	352	40
Other incoming resources	6	200	206	128
Total income	107,111	40,700	147,811	115,525
<i>Resources used</i>				
Costs of generation of voluntary income	117	2	119	0
Church Activities	111,617	36,029	147,646	119,755
Total expenditure	111,734	36,031	147,766	119,755
Net income /(expenditure) resources before transfers	(4,623)	4,669	46	(4,230)
<i>Transfers</i>				
Gross transfers between funds - in	500	1,180	1,680	32,093
Gross transfers between funds - out	(116)	(1,564)	(1,680)	(32,093)
Other recognised gains/losses				
Net movement in funds	(4,239)	4,284	46	(4,230)
<i>Reconciliation of funds</i>				
Total funds brought forward	53,480	38,504	91,984	96,214
Total funds carried forward	49,241	42,788	92,029	91,984
<i>Represented By</i>				
Unrestricted				
General Fund	29,666	0	29,666	31,922
Designated				
Snap Fund	19,575	0	19,575	21,558
Restricted				
AV Fund	0	27,781	27,781	32,304
Benefact Trust	0	6,112	6,112	0
Community Worker	0	0	0	0
Discretionary Fund	0	1,894	1,894	3,194
Hartington Hut	0	442	442	0
Lunch Club	0	3,384	3,384	1,298
MumSpace	0	615	615	0
Parish Weekend	0	0	0	(201)
Refill Station	0	208	208	147
Special Collections	0	1,983	1,983	1,498
Toddler Group	0	368	368	265
	49,241	42,788	92,029	91,984

Balance Sheet

	31/12/23	31/12/22
	£	£
Fixed Asset		
Boiler	9,499	10,105
AV System	27,961	31,956
Total Fixed Assets	37,460	42,061
Current Assets		
Current Account	24,018	16,217
Deposit Account	23,530	23,177
Soldo Account	1,095	3,029
Lunch Club Current Account	962	962
Miscellaneous Accounts	50	0
Accounts Receivable	7,811	8,677
Prepayments		1,169
Total Current Assets	57,465	53,232
Total Liabilities	2,896	3,309
Net Asset Surplus / (Deficit)	92,029	91,984
Reserves		
Surplus /(Deficit) for Year	46	(4,230)
Starting Balances	91,984	96,214
Total Reserves	92,029	91,984

Approved by the PCC and signed on their behalf by Reverend Dave Hanson, PCC Chairman.

5 May 2024

Movement of Funds

	Balances Brought Forward	Incoming	Outgoing	Transfers	Balances Carried Forward
	£	£	£	£	£
Unrestricted					
General Fund	31,922	106,129	(108,885)	500	29,666
Designated					
Snape Fund	21,558	982	(2,850)	(116)	19,575
Restricted					
AV Fund	32,304		(4,523)		27,781
Discretionary Fund	3,194	350	(585)	(1,064)	1,894
Refill Station	147	61			208
Community Worker	0	9,794	(9,909)	116	0
Benefact Trust (New)	0	7,350	(1,238)		6,112
Hartington Hut (New)		2,247	(1,805)		442
MumSpace (New)		3,946	(3,331)		615
Lunch Club	1,298	5,484	(2,897)	(500)	3,385
Parish Weekend	(201)	7,724	(8,472)	949	0
Special Collections	1,498	3,642	(3,272)	115	1,983
Toddler Group	265	103			368
	91,984	147,811	(147,766)	0	92,029

Notes to the Accounts

1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. These statements have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The statements have been prepared under the historic cost convention. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor to those that are informal gatherings of church members.

FUNDS

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Designated funds are general funds which have been designated by the PCC for specific purposes. However, balances remaining on these funds can be reallocated by the PCC.

There are no **Endowment funds**.

ASSETS

Consecrated and Benefice Property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property, listed in the church's inventory. For inalienable property acquired prior to 1 January 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £2,000. They are valued at cost or valuation, over their estimated useful lives.

INVESTMENTS

Short term deposits represent the cash held on deposit at the bank.

2. INCOME

	Unrestricted Funds £	Restricted Funds £	Total £	2022 £
Incoming resources				
Voluntary income				
Planned giving: Standing Orders	14,149	0	14,149	21,412
Parish Giving Scheme	48,017	0	48,017	39,562
Tax Recoverable	15,249	0	15,249	12,887
Other	0	0	0	0
Collections: (Open Plate)	2,693	0	2,693	2,456
Tax Recoverable	0	0	0	614
Sundry Donations Donations	386	385	771	2,386
Tax Recoverable	0	30	30	175
Donations, appeals etc	0	3,132	3,132	4,465
	80,494	3,547	84,041	83,957
Church Activities				
Fees	304	0	304	179
Recurring Grants	20,809	9,793	30,602	21,522
One Off Grants	1,787	15,646	17,433	6,402
Church Hall Lettings; PCC Objects	2,160	0	2,160	330
Payments for events	665	7,724	8,389	265
	25,726	33,164	58,889	28,697
Activities for generating funds				
Lunch Club Income	0	3,284	3,284	1,147
Refill Station	0	61	61	418
Payments for books	0	0	0	0
Church Hall lettings - fund raising	320	0	320	850
Youth Group car Wash	0	444	444	0
Trading Income	0	0	0	0
Other	213	0	213	0
	533	3,789	4,322	2,415
Income from investments	353	0	353	40
	353	0	353	40
Other incoming resources	6	200	206	415
	6	200	206	415
Total income	107,111	40,700	147,811	115,525

3. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total £	2022 £
Resources used				
Costs of Generation of Voluntary Income	117	2	119	123
Card Charges	117	2	119	123
Church Activities				
Giving Missionary	3,230	0	3,230	3,140
Relief and Development	2,422	0	2,422	5,369
Uk Christian	2,422	372	2,794	2,259
Discretionary Fund	0	585	585	671
Special collections	0	2,900	2,900	903
Agency Payments			0	287
	8,074	3,857	11,931	12,630
Parish Share	60,418	0	60,418	57,538
Costs of Employment	12,380	10,889	23,268	16,024
Other Ministry Costs	6,697	142	6,839	6,244
Parish Training	158	1,926	2,084	42
Church Service Costs	135	28	163	182
Mission and Church Groups	2,702	6,841	9,544	3,699
Cost of events	0	0	0	0
Equipment and Furniture	1,171	937	2,108	464
IT Costs and Licences	2,691	651	3,342	3,218
Church Maintainance and other Running Costs	6,600	6,764	13,363	9,665
Utilities	9,985	0	9,985	4,962
Depreciation on Equipment	606	3,994	4,601	4,601
Other	0	0	0	364
	103,543	32,172	135,715	107,002
Total Resources Expended	111,734	36,031	147,766	119,755

4. Paid Employees

The PCC employed four part-time workers during the year: a cleaner, an administrator, a community support worker, and a youth worker. The equivalent number of full-time employees on 31 December 2023 was 1.00 FTE.

	Year Ended 31 December 2023			Year Ended 31 December 2022		
	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
Salaries	12,380	10,889	23,268	10,734	5,110	15,844
Other Costs of Employment	0	0	0	110	70	180
Total Staff Costs	12,380	10,889	23,268	10,844	5,180	16,024

5. Tangible Fixed Assets.

A new audio-visual system was installed in December 2020 and is being depreciated over its estimated useful economic life of 10 years from January 2021, chargeable to the Audio-visual Fund.

	Fixtures, Fittings and Equipment £	Total £
Cost or valuation		
Balance brought forward	57,407	57,407
Additions	0	0
Disposals	0	0
Impairment	0	0
Balance carried forward	57,407	57,407
Accumulated Depreciation		
Balance brought forward	15,346	15,346
Depreciation charge for the year	4,601	4,601
Disposals	0	0
Balance carried forward	19,947	19,947
Net Book Value		
Brought forward	42,061	42,061
Carried forward	37,460	37,460

Grantmaking

	2023		2022	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
Missionary Societies				
Wycliffe Bible Translators	1,645	0	1,600	0
Church Mission Society	1,204	0	1,170	0
Operation Mobilisation	381	0	370	0
	3,230	0	3,140	0
Relief and Development				
Orphahids	1,615	0	1,580	0
Tear Fund	807	0	790	0
	2,422	0	2,369	0
UK				
Street Pastors	1,186	0	1,115	0
Cedar House	1,186	0	1,115	0
British Legion	50	0	30	0
	2,422	0	2,259	0
Special Collections				
Discretionary Fund Collections	0	585	0	1,019
Rock FM Cash for Kids	0	372	0	0
Christmas Appeal 2022 (Zambia)	0	1,874	0	0
CPAS Summer Camp	0	372	0	0
Youth Group Sports Equipment	0	103	0	0
Bishop's Harvest Appeal	0	121	0	0
Friends of The Holy Land	0	430	0	0
Agency Collection for Food market	0	0	0	287
Ukraine Relief	0	0	0	3,000
Defibrillator project	0	0	0	505
Prison Project	0	0	0	50
	0	3,857	0	4,861
Totals	8,074	3,857	7,769	4,861

These donations include PCC donations as our commitment to give away 10% of our income (a tithe) from giving and tax refunds. The charities benefitting from this, and the amounts donated are as shown above.

The Christmas 2023 appeal raised £1,353 for book libraries in Nepal was donated in January 2024.

Donations received for the Community Connectors charity at the weekly Food Market are handled by the PCC on an agency basis and accounted for through the balance sheet. This is a minor change of accounting treatment from 2022, where the donation is shown in the Grantmaking table. The sum collected in 2023 was £305 (£297 in 2022).

6. Debtors and Prepayments

	Year Ended 31 December 2023			Year Ended 31 December 2022		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Tax Refunds	3,441	0	3,441	1,283	0	1,283
Grant income	0	2,466	2,466	2,143	5,252	7,394
Prepayments	550	0	550	919	250	1,169
Accrued Income	671	682	1,353	0	0	0
Total	4,662	3,149	7,811	4,345	5,502	9,846

7. Creditors and Accruals

	Year Ended 31 December 2023			Year Ended 31 December 2022		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Charitable Giving 2021	0	0	0	255	0	255
Charitable Giving 2022	276	0	276	419	0	419
Charitable Giving 2023	703	0	703	0	0	0
Accruals / PAYE	1,217	0	1,217	599	248	848
Deferred Income	700	0	700	1,787	0	1,787
Total	2,896	0	2,896	3,060	248	3,309

8. Restricted and Designated Income Funds

Fund Name	Type	Purpose and Restrictions
Agency	Restricted	Funds received and paid out on behalf of another organisation.
Audio-Visual Fund	Restricted	Funding related to the audio-visual equipment purchased in 2020, including donations specifically for this purpose.
Benefact Trust	Restricted	Funds received from the Benefact Trust and used to employ a Youth Worker
Community Worker	Restricted	Funds Received from the Diocesan Ministry Fund and used to employ a Community Worker, plus occasional small grants from local charities to support this work
Discretionary Fund	Restricted	Holds church family contributions given for the PCC or incumbent to make available to help people in individual need.
Hartington hut	Restricted	Income and Expenditure related to the Hartington Hut project, including small grants from local charities to support this work.
Lunch Club Plus	Restricted	All income raised and expenditure incurred in respect of the Lunch Club Plus, including small grants from local charities related to this work.
MumSpace	Restricted	Funds received from the Together Trust and used to support community development projects.
Parish Weekend	Restricted	Income and expenditure related to the bi-annual parish weekend away.
Refill Station	Restricted	Income and expenditure related to the bi-monthly refill shop.
The Snape Fund	Designated	Holds the balance of funds from the sale of 10 Tyne Street and is named after Miss Amy Snape, whose legacy made the original purchase possible. The fund is used to further the mission objectives of St Stephens.
Special Collections	Restricted	Special Collections for charities or other initiatives are held from time to time. The income is restricted and is all sent to the charity or purpose for which it is collected.
Toddler Group	Restricted	Income and expenditure from the weekly toddler group.

9. Transfers between funds

The main transfers between funds in 2023 included:

- £500 from the Lunch Club Plus to the General Fund as a contribution towards utilities costs.
- £116 from the Snape Fund to the Community Worker Fund to support the cost of activities in that project.
- £949 from the Discretionary Fund to the Parish Weekend Fund, part-funding 21 places for people who would not otherwise have been able to attend.

There were also some minor transfers to clear balances on funds that are no longer active.

10. Related parties

A total of £2,239 (2022: £2,643) was paid out to PCC members (or their close family members) as reimbursement for various parish expenses. This does not include expenses paid to the incumbent, a small immaterial portion of which may have related to his services as chairman of the PCC.

No other payments or expenses were paid to any other PCC member, persons closely related to them or related parties.

Accounts



St Stephen's Church Preston

Registered Charity 1196971

Annual Report of the Parochial Church Council for the year ended 31 December 2022

Introduction

St Stephen's Church is situated in the Broadgate area and is part of the Deanery of Preston in the Diocese of Blackburn. The Parochial Church Council (PCC) is a corporate body established by the Church of England under the Parochial Church Council Powers Measure and a charity subject to the Charities Act 2011 (registered number: 1196971).

The postal address of the PCC is St Stephen's Church, Bird Street, Preston, PR1 8DY.

St Stephen's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Parish Centre complex of St. Stephen's, Bird Street, Preston.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship with us and to become part of our parish community of St. Stephen's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and in particular, the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Mission and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Parish Centre of St. Stephen's.

Structure, Governance, and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met 6 times during 2022.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC members who have served from 1 January 2022 until the date of this report are:

Clergy:	Reverend Dave Hanson (Incumbent and PCC Chair)
	Reverend Barbara Houghton (Assistant Curate)
	Reverend Augustine Omavuebe

Reverend Omavuebe is ordained in the Church of Nigeria and is a member of this PCC by virtue of being a clerk in holy orders with permission to officiate.

Wardens:	Mr Andrew Pratt
	Mr David Rankin

Deanery Synod:	Mrs Mel Hollaway
	Mrs Stephanie Rankin

Elected Members	Miss Fiona Duncan (elected 15 May 2022)
	Mr Tim Fenna
	Mrs Lesley Garstang

Mrs Hannah Gaskell
Mrs Louise Harlow
Mr Andrew Hiron
Miss Valerie Kay
Mrs Patricia Pinder
Mrs Sarah Woolford (PCC Vice Chair and Treasurer)

Other Ex-Officio Members

Mrs Natalie Cox

Mrs Cox is an elected member of Diocesan Synod and therefore an ex-officio member of this PCC.

Mrs Stephanie Briggs, Church Operations Administrator is the appointed PCC Secretary.

Deanery Synod

Two members of the PCC sit on the Deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church. The PCC received reports from the synod meetings and was able to ask questions about what took place.

Worship and Prayer

The PCC aims to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Our usual pattern is to hold services at 10.30am on Sunday morning and at 6.00pm on Sunday evening as well as extra services for Ash Wednesday, Maundy Thursday, Good Friday, Ascension Day, Christmas Eve, Christmas Day and St Stephen's Day.

All are welcome to attend all our services. On 31 December 2022, there were 94 parishioners on the Church Electoral Roll (compared with 93 on December 2021).

In addition to the services, members belong to small groups which meet for fellowship, prayer and Bible study. There is also a monthly prayer meeting.

We were also pleased to be able to conduct 5 baptisms.

There have been 2 funerals.

Review of the Year – Reverend David Hanson writes:

Our Mission Action Plan (MAP) has five strands: making disciples, growing leaders, being witnesses, inspiring and actively engaging children and young people and joining in with God's mission. So how are we doing in these five areas?

Making disciples: Reading the Bible is an important part of being a disciple and this year we chose to focus on the Bible and encourage everyone to read it through in a year. Many people took up the challenge and a WhatsApp group was formed where questions could be asked, and insights shared. We also started a new Sunday morning series in January entitled 'The Big Story of the Bible' and the Growth Groups used material from the Bible Society to discuss the theme of the Sunday service. We also had the joy of seeing others take the next step in journey of discipleship when 4 were baptised and 11 confirmed by Bishop Jill in April 2022.

Growing Leaders: We have been able to achieve our aim to work with two other parishes to run the Growing Leaders Course. Eight people from St Stephen's joined with others from our partner parishes in September and the course will end in May 2023. One of our church family completed her ALM Training with a focus on ministry with young people and is now engaged with the young people's work in the church and in the wider parish. Another one of our church family has started her Licenced Lay Ministry Training (LLM). Our curate Barbara was priested in the summer, and we were pleased to offer a placement to Kathryn, an ordinand training for ordination. M:Power (urban ministry training) has begun running a Preston cohort from St Stephen's, and we are pleased that two of our church family are undertaking the training. We are so pleased to see new leaders emerge and existing ones being better equipped through these various opportunities for leadership training.

Being Witnesses: At St Stephen's we recognise that most of the time, we are not in church, but in the workplace, the places where we volunteer or at home and we believe we are called to be witnesses in these places. But there are also opportunities to be witnesses through the groups we run at church. The Holy Book Club had to stop during the pandemic but was able to restart in July 2022. The idea behind this group is that women from church and our local mosque gather once a month and talk about a prophet who is mentioned in both of their respective Holy Scriptures. What the women have discovered is that when you take time to listen to someone else explaining their faith you have the opportunity then to explain yours. This has been a great way to be a witness cross culturally and there are many friendships being built as well. Another example of being intentional about our faith is in Lunch Club. Lunch Club Plus also restarted in April 2022 and a new team took the opportunity to introduce some changes. This includes a short Bible reading and reflection between courses and this has been well received by the guests. In addition, a social activity is offered after the meal and it is usually led by someone from our local community. Numbers attending have doubled over the year.

We planned an outside All Age Service (café style) with a BBQ for the Queens Platinum Jubilee but had to move inside due to the weather. We were pleased to welcome 30 new people to that morning service and realised the potential of a café style service in being both welcoming and accessible.

We also believe that we have a responsibility to care for God's creation and one of the practical ways we can express this is by reducing the amount of plastic waste we produce. In response to this a couple from church started the 'Fill Up Station' where people can bring bottles to top up with shower gel, shampoo etc. thus reducing the use of plastic.

Another part of our witness is to be a welcoming community where everyone can belong. We were pleased to be involved in supporting a Ukrainian family to move to the parish and to help them settle into life in the UK. We also raised £3000 for their home church in Ukraine who are involved in supporting people who are impacted by the invasion.

Inspiring and actively engaging children and young people: We have seen a growth in the number of children attending Junior Church and the Youth Group. Some of this is related to new families joining the church and in the youth group members inviting friends to join them on a Tuesday evening. At the other end of the age scale, we are pleased to see the Toddler group flourishing and this is another example of where we are being intentional about our faith with a Bible story and a related activity for the children each week.

The Open the Book team continue to go into St Stephen's School and St Matthew's Schools once a month and the children love to see Bible stories brought to life. Barbara and I go into school weekly to take an assembly and pupils from St Stephens came to church for both Easter and Christmas Experiences. The headteacher wrote these words in an email following Christmas Experience, 'It was good to see the awe and joy on the children's faces and hear their reflections. I hope the children grow in faith because of the church and school link'.

Joining in God's mission: At the beginning of the 2022 I was asked to be Area Dean, and this brought about an unexpected opportunity in the parish. In recognition that this role would take some of my time away from parish ministry we were offered funding to employ someone for the benefit of the parish. The PCC agreed that we should employ a community worker for 15 hours a week who could help us serve our community and build stronger relationships with families and individuals with a particular focus on the Hartington Road area. We were delighted to appoint Kate Traynor to this role, an experienced youth and community worker who had moved from London to Preston with her family. Kate's brief was to spend time listening to the community and finding out what they perceived as their needs, and this led to a 3 day 'Summer Fun' event in Hartington Road Courts. We were amazed to see over 150 adults and children coming each afternoon and to get to know over 50 new families. 'Summer Fun' morphed into 'Family Fun' and continued to meet one afternoon a week after school until it was too cold to meet outside. A small group continued to meet in the chapel once a week. Numbers dropped but it was still an opportunity to meet new families and provide a welcoming space where parents and children could have fun together and learn of God's love in Jesus. After the

chapel was closed due to repairs, we were left again without anywhere to meet. However, an enquiry to Preston City Council about the possibility of using the Pavilion on Hartington Courts received a positive response and we are waiting to receive the licence to enable us to run Family Fun once again. We hope and pray that this will be the beginning of a new congregation.

During 2022 we have seen a growing number join our church family from Iran, Nigeria, Nepal and India. It has been great to worship together on a Sunday morning but also have an opportunity for groups to worship or study in their own language. The Nepali Fellowship meets on Saturday morning and the Nigerian Fellowship on Sunday afternoon. On a Monday evening there is a Farsi/English Bible study group. We are exploring how we can make our shared worship reflect our congregation and it was great to have an African and Nepali Service led services.

Finally, I'd like to say thank you to everyone for all that you do in serving our community and encouraging one another. Recently our lives in the parish have been disrupted by the re-building of the flood defences by the river. This has reminded us how important foundations are in our own lives and how the daily disciplines of prayer, reading the Bible and meeting with other Christians can strengthen us. Recently our foundations have been tested as some of our church family have experienced unexpected changes and loss in their lives. We grieve for those we have lost but we do not grieve as those who have no hope, and we continue to build on the one solid foundation, the Lord Jesus Christ.

Fabric Report

The church building on the whole is in a good state of repair. The Quinquennial Report was completed during 2022 and some of the highlighted work has already been carried out and some remains scheduled for action.

We are grateful for the support of all who contribute to the life of the church and the work of Stephanie in the office and Becky cleaning the church are a real blessing to us all.

As Church wardens we seek to support our clergy and in particular Dave our vicar. We give thanks for God's blessing to us as a Church family.

Andy Pratt and Dave Rankin - Wardens

Finances

Our unrestricted fund income in the year to 31 December 2022 was £100,697 (2021 £94,458). Total income including restricted funds in the year was £115,525 (2021 £97,765). During the year ended 31 December 2022 a total of £101,170 (2021 - £97,280) was spent from the unrestricted fund to provide Christian Ministry from St Stephens Church. Total expenditure from all funds was £119,755 (2021 £103,438). Overall, unrestricted fund expenditure before transfers exceeded income by £473 (2021 a deficit of £2,822). The equivalent figure for all funds was a deficit of £4,230 (2021 a deficit of £5,673).

Looking at the General Fund on its own, expenditure exceeded income by £513 before transfers (2021 - deficit of £2,825). Voluntary income in the year increased by £4,300 (6%) and we now have 24 donors signed up to the Parish Giving Scheme as well as 17 donors continuing to give by standing order. However, the costs of the quinquennial inspection were higher than anticipated.

The largest element of our costs was £57,537 (2021 - £54,783) on our Diocesan Parish Share, which provides for the cost of clergy stipends and housing. The Diocese calculates the amount that each individual parish needs to contribute according to a formula, which considers several factors, including church attendance and socio-economic factors within the parish.

Our other expenditure related to other ministry costs, staff salaries, the costs of maintaining and using our Parish Centre and the cost of our activities as a church. We remain committed to giving 10% of all our voluntary income to a range of charities.

General and Designated Fund Reserves on 31 December 2022 were £91,984, of which £21,558 represents the residual balance of proceeds from the sale of 10 Tyne Street (The Snape Fund), £31,922 is the general reserve and £32,304 is the Audio-visual reserve.

We continue to be very grateful to everyone who can support the work of the church financially and trust that voluntary income will increase in the coming year. However, 2023 is going to be financially challenging. Expenses continue to rise, and we can expect significant increases in the cost of utilities. Our gas and electricity bills alone are expected to increase from £3,300 in 2022 to possibly as much as £7,000 in 2023. The PCC has therefore approved a budget for 2023 that anticipates a general fund deficit that could be as much as £6,000 without taking action to reduce costs. Measures that have been agreed include potentially changing suppliers for some items, not renewing some inessential contracts and generally keeping a very close eye on costs. We also plan to use some of the Snape Fund to support General Fund expenditure on our mission activities.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. This is equivalent to around £25,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £31,922 which is comfortably higher than this target. It is policy to invest short-term investment funds in a deposit account.

Risk Management

The PCC regularly reviews the major risks to which it may be exposed and has established a range of measures and procedures to manage those risks. This includes ensuring appropriate health and safety and safeguarding procedures are in place and working effectively.

Banker

HSBC
49a Fishergate
Preston
Lancashire
PR1 8BQ

Approved by the PCC and signed on their behalf by Reverend Dave Hanson, PCC Chairman.

30th April 2022

Independent Examiner's Report

Independent Examiner's Report to the members/trustees of St. Stephen's Church, Preston, Parochial Church Council.

I report on the accounts for the year ended 31st December 2022 which are set out on pages 8 to 17.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act, or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Debbie Hale ACMA, CGMA
Stillwaters
2 Langton Brow
Longridge
Preston
PR3 3XH

Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total	2021
	£	£	£	£
Incoming resources				
Voluntary income	77,582	6,662	84,244	76,306
Church activities	22,966	8,147	31,112	21,112
Activities for generating funds	0	0	0	315
Income from investments	40	0	40	3
Other incoming resources	110	18	128	30
Total income	100,697	14,827	115,525	97,765
Resources used				
Costs of generation of voluntary income	0	0	0	0
Church Activities	101,170	18,584	119,755	103,438
Total expenditure	101,170	18,584	119,755	103,438
Net income /(expenditure) resources before transfers	(473)	(3,757)	(4,230)	(5,673)
Transfers				
Gross transfers between funds - in	98	1,352	1,450	32,093
Gross transfers between funds - out	(1,320)	(130)	(1,450)	(32,093)
Other recognised gains/losses				
Net movement in funds	(1,695)	(2,535)	(4,230)	(5,673)
Reconciliation of funds				
Total funds brought forward	55,175	41,039	96,214	101,886
Total funds carried forward	53,480	38,504	91,984	96,214
Represented By				
Unrestricted				
General Fund	31,922	0	31,922	32,433
Designated				
Snape Fund	21,558	0	21,558	22,742
Restricted				
Agency	0	0	0	0
AV Fund	0	32,304	32,304	36,325
Covid 19 Fund	0	0	0	771
Discretionary Fund	0	3,194	3,194	2,048
Flowers	0	0	0	8
Refill Station	0	147	147	91
Children and Youth Minister	0	0	0	32
Lunch Club	0	1,298	1,298	1,063
Parish Weekend	0	(201)	(201)	(1)
Special Collections	0	1,498	1,498	426
Toddler Group	0	265	265	204
Women's Ministry	0	0	0	114
Men's Ministry	0	0	0	(42)
	53,480	38,504	91,984	96,214

Balance Sheet

	31/12/22	31/12/21
	£	£
Fixed Assets		
Boiler	10,105	10,711
AV System	31,956	35,950
Total Fixed Assets	42,061	46,662
Current Assets		
Current Account	16,217	26,975
Deposit Account	23,177	23,137
Soldo Account	3,029	115
Lunch Club Current Account	962	1,063
Miscellaneous Accounts	0	47
Accounts Receivable	8,677	925
Prepayments	1,169	801
Total Current Assets	53,232	53,063
Total Liabilities	3,309	3,511
Net Asset Surplus / (Deficit)	91,984	96,214
Reserves		
Surplus /(Deficit) for Year	(4,230)	(5,673)
Starting Balances	96,214	101,886
Total Reserves	91,984	96,214

Approved by the PCC and signed on their behalf by Reverend Dave Hanson, PCC Chairman.

30th April 2023

Movement of Funds

	Balances Brought Forward	Incoming	Outgoing	Transfers	Balances Carried Forward
	£	£	£	£	£
Unrestricted					
General Fund	32,433	100,658	101,170	1	31,922
Designated					
Snape Fund	22,742	40	0	(1,223)	21,558
Restricted					
Agency	0	287	287	0	0
AV Fund	36,325	0	4,021	0	32,304
Children and Youth Minister	32	0	0	(32)	0
Community Worker	0	5,402	6,658	1,256	0
Covid 19 Fund	771	0	0	(771)	0
Discretionary Fund	2,048	350	505	1,301	3,194
Flowers	8	0	0	(8)	0
Lunch Club	1,063	2,147	1,912	0	1,298
Parish Weekend	(1)	0	200	0	(201)
Refill Station	91	437	380	0	147
Special Collections	426	5,922	4,231	(620)	1,498
Toddler Group	204	103	42	0	265
Women's Ministry	114	180	348	54	(0)
Men's Ministry	(42)	0	0	42	(0)
	96,214	115,525	119,755	(0)	91,984

Notes to the Accounts

1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. These statements have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The statements have been prepared under the historic cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor to those that are informal gatherings of church members.

FUNDS

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Designated funds are general funds which have been designated by the PCC for specific purposes. However, balances remaining on these funds can be reallocated by the PCC.

There are no **Endowment funds**.

ASSETS

Consecrated and Benefice Property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property, listed in the church's inventory. For inalienable property acquired prior to 1 January 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £2,000. They are valued at cost or valuation, over their estimated useful lives.

INVESTMENTS

Short term deposits represent the cash held on deposit at the bank.

2. INCOME

	Unrestricted Funds £	Restricted Funds £	Total £	2021 £
Incoming resources				
Voluntary income				
Planned giving: Standing Orders	21,202	210	21,412	51,683
Parish Giving Scheme	39,562	0	39,562	6,250
Tax Recoverable	12,870	18	12,887	14,024
Other			0	0
Collections: (Open Plate)	2,456	0	2,456	519
Tax Recoverable	614	0	614	130
Sundry Donations Donations	703	1,683	2,386	2,777
Tax Recoverable	175	0	175	570
Donations, appeals etc	0	4,465	4,465	354
	77,582	6,375	83,957	76,306
Church Activities				
Fees	179	0	179	0
Recurring Grants	21,522	0	21,522	0
One Off Grants	0	6,402	6,402	20,860
Church Hall Lettings; PCC Objects	330	0	330	0
Payments for events	0	265	265	161
	22,031	6,667	28,697	21,021
Activities for generating funds				
Lunch Club Income	0	1,147	1,147	0
Refill Station	0	418	418	0
Payments for books	0	0	0	115
Church Hall lettings - fund raising	850	0	850	200
Trading Income	0	0	0	91
Other	0	0	0	30
	850	1,565	2,415	436
Income from investments	40	0	40	3
	40	0	40	3
Other incoming resources	110	305	415	0
	110	305	415	0
Total income	100,612	14,912	115,525	97,765

3. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total £	2021 £
Resources used				
Costs of Generation of Voluntary Income				
Card Charges	92	31	123	7
Church Activities				
Giving Missionary	3,140		3,140	3,060
Relief and Development	2,369	3,000	5,369	2,340
Uk Christian	2,259		2,259	2,129
Discretionary Fund		671	671	271
Special collections		903	903	441
Agency Payments		287	287	1,036
	7,769	4,861	12,630	9,277
Parish Share	57,538	0	57,538	54,783
Costs of Employment	10,844	5,180	16,024	11,263
Other Ministry Costs	6,171	72	6,244	6,521
Parish Training	18	24	42	24
Church Service Costs	182	0	182	129
Mission and Church Groups	2,320	1,379	3,699	3,570
Cost of events	0	0	0	518
Equipment and Furniture	35	429	464	207
IT Costs and Licences	2,650	568	3,218	2,973
Church Maintainance and other Running Costs	8,011	1,654	9,665	5,490
Utilities	4,962	0	4,962	3,920
Depreciation on Equipment	4,601	0	4,601	4,601
Other	0	364	364	0
	97,332	9,671	107,002	93,999
Total Resources Expended	105,192	14,563	119,755	103,283

4. Paid Employees

There are three part-time employees of the PCC: a cleaner, an administrator and a Community Support Worker. The equivalent number of full-time employees on 31 December 2022 was 0.99 FTE.

	Year Ended 31 December 2022			Year Ended 31 December 2021		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Salaries	10,734	5,110	15,844	11,263	0	11,263
Other Costs of Employment	110	70	180	0	0	0
Total Staff Costs	10,844	5,180	16,024	11,263	0	11,263

5. Tangible Fixed Assets.

A new audio-visual system was installed in December 2020 and is being depreciated over its estimated useful economic life of 10 years from January 2021, chargeable to the Audio-visual Fund.

	Fixtures, Fittings and Equipment £	Total £
Cost or valuation		
Balance brought forward	57,407	57,407
Additions	0	0
Disposals	0	0
Impairment	0	0
Balance carried forward	57,407	57,407
Accumulated Depreciation		
Balance brought forward	10,745	10,745
Depreciation charge for the year	4,601	4,601
Disposals	0	0
Balance carried forward	15,346	15,346
Net Book Value		
Brought forward	46,662	46,662
Carried forward	42,061	42,061

Grant making

	2022		2021	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	£	£	£	£
Missionary Societies				
Wycliffe Bible Translators	1,600	0	1,560	0
Church Mission Society	1,170	0	1,140	0
Operation Mobilisation	370	0	360	0
	3,140	0	3,060	0
Relief and Development				
Orphahids	1,580	0	1,560	0
Tear Fund	790	0	780	0
	2,369	0	2,340	0
UK				
Street Pastors	1,115	0	960	0
Cedar House	1,115	0	960	0
British Legion	30	0	0	0
To Be Allocated	0	0	209	0
	2,259	0	2,129	0
Special Collections				
Discretionary Fund Collections	0	1,019	0	580
Covid19 Fund Collections	0	0	0	471
Agency Collection for Food market	0	287	0	308
Ukraine Relief	0	3,000	0	0
Defibrillator project	0	505	0	0
Prison Project	0	50	0	0
	0	4,861	0	1,359
Totals	7,769	4,861	7,529	1,359

These donations include PCC donations as our commitment to give away 10% of our income (a tithe) from giving and tax refunds. The charities benefitting from this and the amounts donated are as shown above.

6. Debtors and Prepayments

	Year Ended 31 December 2022			Year Ended 31 December 2021		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Tax Refunds	1,283	0	1,283	900	25	925
Grant income	2,143	5,252	7,394	0	0	0
Prepayments	919	250	1,169	801	0	801
Total	4,345	5,502	9,846	1,701	25	1,726

7. Creditors and Accruals

	Year Ended 31 December 2022			Year Ended 31 December 2021		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Charitable Giving 2020	0	0	0	990	0	990
Charitable Giving 2021	255	0	255	266	0	266
Charitable Giving 2022	419	0	419	0	0	0
Accruals / PAYE	599	248	848	2,256	0	2,256
Deferred Income	1,787	0	1,787	0	0	0
Total	3,060	248	3,309	3,511	0	3,511

8. Restricted and Designated Income Funds

Fund Name	Type	Purpose and Restrictions
Agency	Restricted	Funds received and paid out on behalf of another organisation. During 2021 this included donations to the Community Connectors Food market and an online teaching session on the Book of Revelation hosted on behalf of Preston Deanery.
Audio-Visual Fund	Restricted	Funding related to the audio-visual equipment purchased in 2020, including donations specifically for this purpose.
Children and Youth Minister	Restricted	For the project costs in connection with the employment of a Children and Youth Minister between June 2012 and June 2015. The fund is now closed and the balance transferred to the Community Worker Fund.
Community Worker	Restricted	Funds Received from the Diocesan Ministry Fund and used to employ a Community Worker, plus occasional small grants from local charities to support this work
Covid19 Fund	Restricted	Holds church family contributions given to enable the incumbent and PCC support individuals or organisations affected by the Covid19 pandemic. During 2022 it was agreed to close this fund and transfer the balance to the Discretionary Fund
Discretionary Fund	Restricted	Holds church family contributions given for the PCC or incumbent to make available to help people in individual need.
Men's Ministry	Restricted	Income and expenditure related to Men's Ministry events.
Flowers	Restricted	Funding Received for church flowers. This fund was absorbed into the General Fund during 2022.
Women's Ministry	Restricted	Income and expenditure related to Women's Ministry events.

Fund Name	Type	Purpose and Restrictions
The Snape Fund	Designated	Holds the balance of funds from the sale of 10 Tyne Street and is named after Miss Amy Snape, whose legacy made the original purchase possible. The fund will be used to further the mission objectives of St Stephens.
"Teapot" - Special Collections	Restricted	Special Collections for charities are held from time to time. The income is restricted and is all sent to the charity or purpose for which it is collected.
Lunch Club	Restricted	All income raised and expenditure incurred in respect of the Lunch Club is restricted to that purpose.
Parish Weekend	Restricted	Income and expenditure related to the bi-annual parish weekend away.
Toddler Group	Restricted	Income and expenditure from the weekly toddler group
Refill Station	Restricted	Income and expenditure related to the bi-monthly refill shop.

9. Transfers between funds

The main transfers between funds in 2022 were:

- £1,223 from the Snape Fund to the Community Worker Fund to support the cost of activities in that project.
- £771 from the Covid Fund to the Discretionary Fund.
- £530 from Special Collections to the Discretionary Fund at the request of the donors.

There were also some minor transfers to clear balances on funds that are no longer active.

10. Related parties

A total of £2,643 (2021: £1,779) was paid out to PCC members (or their close family members) as reimbursement for various parish expenses. This does not include expenses paid to the incumbent, a small immaterial portion of which may have related to his services as chairman of the PCC.

No other payments or expenses were paid to any other PCC member, persons closely related to them or related parties.