

Annual Accounts Report for Merton Hall Recreation Centre. (MHRC) 2024 - 2025

Presented at the **AGM** 2025 by C.A. Greenwell

I will not be reading this report out as most of it is covered in the proposed budget. I ask that you read it before the meeting and ask any questions on this report.

The Financial Statement of 2024-2025 shows we had a projected budget of £12,000. We came in under Budget in the day to day running of the hall once you remove the cost of curtains and carpets.

1. MHRC Balances at 31.3.2025 :-

Lloyds current account of unrestricted funds £11,136.38

Lloyds Deposit account £23,000.

Total finances - previous year 31/3/24 - £36,132.00

Total finances - As at 31/3/25 - £34,136.38

Showing a deficit on the previous year of £4,995.62.

NCC own the building and carry out repairs to the roof of the building only. We do not pay any rates on the building. The rate relief is applied for yearly.

2. Improvements:-

The Trustees of Merton Hall made a positive decision to spend money on Improvements to Merton Hall in 2012-2013 some of this work was carried forward and some of these improvements are still ongoing.

Outlay for improvements to date are:-

£9,070.62 in 2012 - 13

£6,037.75 in 2013 - 2014

£1,376.59 in 2014 - 2015

£2,427.00 in 2015 - 2016

£9,399.43 in 2016 - 2017

£648.00 in 2017 - 2018

£6,787.60 in 2018 - 2019

£331.20 in 2019-2020 sample chairs

£10,836.55 in 2022 -2023 new chairs & redecoration.

£11,045.00 in 2024-2025 new carpets and curtains.

total spent since the new administration = £57,959.74

- a. 2010-2011 When I became part of the new administration we inherited a bank balance of £60,545.50 the first thing we did was stop the grant from PTC and returned the grants for 2010-2011 & 2011-2012
- b. We have spent £57,959.74 on refurbishments which is almost the total of inherited funds, and today we have a bank balance of £34,136.38.

3. Potential Improvements:-

1. Replace carpet in the Conservatory to match the red carpet in the porch. It is more hard wearing and will not show stain marks.
2. Replace the taps in the toilets for sensor or push down taps. They cannot accidentally be left switched on.
3. Look at better quality toilet seats.
4. Repaint the Conservatory and front door.

4. Income explained:-

Total actual income 2024 - 2025 = £13,039.19

5. Room Hire/Refreshments - 1st April 2023/31st March 2024

- 1) Room Hire £11,004.00 an increase of ££1,104.73 from 2023/24
- 2) Refreshments £1313.22 tea & coffee donations, an increase of £304.55 from 2023/2024
- 3) Donations/Grants - We received no donations or grants in the year 2024/2025

6. Interest Paid in the Lloyds deposit account account.

£721.97 which proves we were correct in placing our funds with Lloyds as interest from the previous year with virgin money was £62.78

8. Expenditure:- 2024-2025

Total Expenditure for Merton Hall

1. Total expenditure £18,034.81

The Cleaner is self employed for 5hrs per mth at £12.50 per hour. Hall users have been asked to leave the room clean and tidy for the next hall users. To assist with this I have purchased an old fashioned Ewbank floor sweeper, as they are light weight and easy to empty. I sent out an email to all hall users asking did they want to clean after them or should I employ the cleaner for more hours and increase the hall hire by £1 per hour. So far the responses have been that they are happy to clean the hall after use.

General commodities go up and down depending on when we get the invoices in for them, also purchasing what is required in the day to day running of the hall. We have only just started paying for the phone and wifi as we had a credit note from Sky after the mix up with installation giving us a saving of £218.81 in 2023/24 our phone and wifi for 2024/25 was £431.28 this will be the ongoing cost. Hive system shows a saving on our utility bills from the previous year.

9. Budget forecast for 2025/26:-

£11,000

10. Lloyds Current Account:-

We have a balance of £11,136.38

10a. Lloyds Deposit Account:-

We transferred £23,000 to this deposit account in Jan 2025. The Interest will be paid in Jan 2026 – approx £609.50

11. ROOM HIRE CHARGES:-

The trustees have agreed to leave these unchanged and relook at it in the future.

Room Hire Birthday Parties, Family get together and meetings with 20+ persons, & Funeral Teas:- minimum charge of £60.00.

The exception to this is The Youth Club we receive £1,200 per year and this is paid every 6mths. They in turn are reimbursed by PTC who give NEY a grant of £1,200 per year to cover the costs.

12. Refreshments – Donations to continue.

13. Outcome:-

The trustees have spent almost £58K on refurbishments since 2012.

signed statements of accounts M.H.R.C. At		31.03.2025	
Charity Name	Charity Number	Start Date	End Date
Merton Hall Recreation Centre	1196969	01.04.24	31.03.2025
RECEIPTS	Current Year	Restricted	Previous Year
	Unrestricted funds	Funds	Unrestricted funds
Income	2024/2025	31/03/2025	2023/2024
Hall Hire	£11,004.00		£9,899.71
Private lettings			
Refreshments	£1,313.22		£1,008.67
Donations			£500.00
Interest from Lloyds deposit account	£721.97		
		Int from Virgin	£62.78
Total receipts excluding transfers from bank	£13,039.19		£11,471.16
Balance transferred from deposit account Lloyds	£20,000.00		
Balance Tranferred from Virgin Money			£32,612.63
	£33,039.19		£44,083.79
Transferred to Deposit Account with Lloyds jan 2025	£23,000.00		£20,000.00
Total Receipts	£10,039.19		£24,083.79
PAYMENTS			
Caretaker/Cleaner -	£1,617.00		£1,989.00
Fuel & Water -	£2,601.82		£4,401.75
Windows & Cleaning Materials	£388.84		£552.09
Refreshments	£267.24		£296.59
Stationery & postage	£80.15		£69.91
Telephones	£431.28		£84.57
Insurances & Licences	£379.05		£349.93
Maintenance & Repair	£915.73		£758.64
Furnishings & Equipment & advertising	£147.98		£138.98
Entertainment/Donations/Jubilee	£160.72		£494.71
Refurbishments/carpet/ curtains	£11,045.00		
Total payments excluding transfers to Lloyds	£18,034.81		£9,136.17
Transferred to deposit account with lloyds	£23,000.00		£20,000.00
Total Payments	£41,034.81		£29,136.17
Surplus at 31.3.24	£39,132.00		£36,797.01
Current year surplus 31.3.25	£34,136.38		£39,132.00
	£4,995.62	deficit 2024/25	£2,334.99
Lloyds Deposit Account	£23,000.00		£20,000.00
Current years surplus unrestricted funds	£11,136.38		£19,132.00
Restricted funds			
totals as at 31st march 2025	£34,136.38		£39,132.00
Represented by Lloyds new act	£11,136.38		
Represented in Lloyds deposit act	£23,000.00		
Total	£34,136.38		
Treasurer <i>C.H. Greenwell</i>		Date <i>18/6/25</i>	
I have examined the records and books of account and certify they show a true and accurate statement of accounts,			
Signed <i>[Signature]</i>	<i>1st M.D.E</i>	Date <i>18/6/25</i>	