

Registered number
12282096

MEEDSI
Report and Accounts
31 October 2022

MEEDSI
Report and accounts
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MEEDSI
Company Information

Directors

Kandiah Kirupainathan
Navaratnasingham Vathanan
Jeyaraj Kulasekaram

Accountants

IYKONS
14 Elm Road
Chessington
Surrey
United Kingdom
KT9 1AW

Registered office

14 Elm Road
Chessington
Surrey
United Kingdom
KT9 1AW

Registered number

12282096

MEEDSI**Registered number: 12282096****Directors' Report**

The directors present their report and accounts for the year ended 31 October 2022.

Principal activities

The company's principal activity during the year continued to be other social work activities without accommodation not elsewhere classified.

Directors

The following persons served as directors during the year:

Kandiah Kirupainathan
Navaratnasingham Vathanan
Jeyaraj Kulasekaram

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 July 2023 and signed on its behalf.

Kandiah Kirupainathan
Director

MEEDSI
Accountants' Report

Accountants' report to the directors of
MEEDSI

You consider that the company is exempt from an audit for the year ended 31 October 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

IYKONS
Chartered Management Accountants

14 Elm Road
Chessington
Surrey
United Kingdom
KT9 1AW

26 July 2023

MEEDSI
Profit and Loss Account
for the year ended 31 October 2022

	2022 £	2021 £
Turnover	24,220	16,369
Cost of sales	(16,004)	(15,079)
Gross profit	8,216	1,290
Other operating income	9,480	-
Operating profit	17,696	1,290
Profit before taxation	17,696	1,290
Tax on profit	-	(245)
Profit for the financial year	17,696	1,045

MEEDSI**Registered number:** 12282096**Balance Sheet****as at 31 October 2022**

	Notes	2022	2021
		£	£
Current assets			
Debtors	2	9,480	-
Cash at bank and in hand		9,656	3,040
		<u>19,136</u>	<u>3,040</u>
Creditors: amounts falling due within one year	3	(274)	(1,874)
Net current assets		<u>18,862</u>	<u>1,166</u>
Total assets less current liabilities		<u>18,862</u>	<u>1,166</u>
Net assets		<u>18,862</u>	<u>1,166</u>
Capital and reserves			
Profit and loss account		18,862	1,166
Shareholders' funds		<u>18,862</u>	<u>1,166</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kandiah Kirupainathan

Director

Approved by the board on 26 July 2023

MEEDSI
Statement of Changes in Equity
for the year ended 31 October 2022

	Profit and loss account £	Total £
At 1 November 2020	121	121
Profit for the financial year	1,045	1,045
Total comprehensive income for the financial year	<u>1,045</u>	<u>1,045</u>
At 31 October 2021	<u>1,166</u>	<u>1,166</u>
At 31 October 2021 as restated	<u>1,166</u>	<u>1,166</u>
 At 1 November 2021	 1,166	 1,166
Profit for the financial year	17,696	17,696
Total comprehensive income for the financial year	<u>17,696</u>	<u>17,696</u>
At 31 October 2022	<u>18,862</u>	<u>18,862</u>

MEEDSI
Notes to the Accounts
for the year ended 31 October 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Debtors	2022	2021
	£	£
Trade debtors	9,480	-
	<u>9,480</u>	<u>-</u>

MEEDSI
Notes to the Accounts
for the year ended 31 October 2022

3 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxation and social security costs	274	274
Other creditors	-	1,600
	<u>274</u>	<u>1,874</u>

4 Other information

MEEDSI is a private company limited by guarantee and incorporated in England. Its registered office is:
14 Elm Road
Chessington
Surrey
United Kingdom
KT9 1AW

MEEDSI**Detailed profit and loss account
for the year ended 31 October 2022***This schedule does not form part of the statutory accounts*

	2022 £	2021 £
Sales	24,220	16,369
Cost of sales	(16,004)	(15,079)
Gross profit	8,216	1,290
Operating profit	17,696	1,290
Profit before tax	17,696	1,290

MEEDSI**Detailed profit and loss account
for the year ended 31 October 2022***This schedule does not form part of the statutory accounts*

	2022	2021
	£	£
Sales		
Sales	24,220	16,369
	<u>24,220</u>	<u>16,369</u>
Cost of sales		
Purchases	16,004	15,079
	<u>16,004</u>	<u>15,079</u>
Other operating income		
Gift Aid Claims	9,480	-
	<u>9,480</u>	<u>-</u>