

**THE EPSOM WELLS COMMUNITY
ASSOCIATION**

(a charitable incorporated organisation)

Report of the Trustees and Financial Statements

Period ended

31 December 2022

Charity number: 1196955

THE EPSOM WELLS COMMUNITY ASSOCIATION

(a charitable incorporated organisation)

Charity Registration No: 1196955

**Charity Information
for the period ended 31 December 2022**

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Trustees

Vanesssa Georgina Marchant
Jacqueline Hancock
Mark Christian Todd
Colin Notman-Watt
Debra Leigh Sparham
Jason Marchant
Barry Murton
Robin Cordell

Charity Registration Number

1136687

Registered Office

7 Spa Drive
Epsom
Surrey
KT18 7LR

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

THE EPSOM WELLS COMMUNITY ASSOCIATION

(a charitable incorporated organisation)

Charity Registration No: 1196955

Report of the Trustees for the period ended 31 December 2022

The Trustees present their report along with the financial statements of The Epsom Wells Community Association ("EWCA"), for the period ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 12 to 14 and comply with the current statutory requirements, the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Status

EWCA was created on 1 July 2021 as an unincorporated entity and registered as a charitable incorporated organisation (CIO) on 6 December 2021, for exclusively charitable purposes pursuant to the Charity Commission for England and Wales.

This is the first set of financial statements being prepared by the Charity.

Objectives and Mission

The EWCA's objective is to reopen The Wells Community Centre ("centre") and make the centre available to the community for hire purposes. The secondary objective is to also run classes that fulfil the values of education, wellbeing, environment and community.

In setting the EWCA's objectives and planning its activities, the Trustees have considered Section 17 of the Charities Act 2011. In doing so they are satisfied that they have complied with their duty to have regard to the Public Benefit guidance published by the Charity Commission. The EWCA's activities and achievements are outlined throughout this Trustees' Report and the Trustees believe they fully demonstrate that the EWCA is providing public benefit.

The objects of the EWCA are;

- To further or benefit the residents of Surrey and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.
- In furtherance of these objects but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Organisation

The Board of Trustees meets to review and update the EWCA's strategy and areas of activity, including consideration of grant-making, a review of the reserves policy as well as the overall risk profile of the EWCA.

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Report of the Trustees
for the period ended 31 December 2022 (continued)

Appointment of Trustees

Unless as stated otherwise, the following were on the board of Trustees throughout the period ended 31 December 2022 and to the date of this report:

Vanesssa Georgina Marchant (appointed 28 January 2022)
Jacqueline Hancock (appointed 28 January 2022)
Mark Christian Todd (appointed 28 January 2022)
Colin Notman-Watt (appointed 28 January 2022)
Debra Leigh Sparham (appointed 28 January 2022)
Jason Marchant (appointed 28 January 2022)
Barry Murton (appointed 28 January 2022)
Robin Cordell (appointed 28 January 2022)
Dr Victoria Rees (appointed 28 January 2022, resigned 23 April 2023)

The Trustees are selected on the basis of their skills and expertise and the contribution, in particular in the areas of business management and development, which they can make to determine the strategy and policies of the EWCA and to monitor implementation.

The Trustees are responsible for finance, development and planning. There is no formal process for training Trustees, but training is provided to individual Trustees and to the Trustees as a whole as needs arise.

All Trustees give their time freely and no Trustee remuneration was paid in the year.

Reserves Policy

The Trustees are committed to applying the EWCA's resources in a responsible manner for the purposes of yielding maximum benefit.

To achieve this the Trustees, aim to keep reserves to a minimum in order to ensure that most of the income generated is distributed, and that the EWCA operates on minimal overheads with many services provided by the Trustees and Companies related to them.

Restricted Fund

Restricted funds are generated when the donor stipulates how their donation may be spent. In most cases, there will be a time lag between when such funds are received and when they are expended. The Trustees ensure that these funds are expended in accordance with the terms under which they have been donated to the EWCA.

During the year £500 was donated which had restrictions placed on them.

Expendable Endowment

Expendable Endowment Funds include all funds received which the Trustees are authorised to spend when and if they decide to spend these funds. The funds may be used to further the specific charitable purposes the EWCA was established to support. These costs can include both direct and support costs associated with activities undertaken by the Restricted Funds within the EWCA.

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Report of the Trustees for the period ended 31 December 2022 (continued)

Operational Reserves

Cash flow projections for income and expenditure are regularly reviewed by the Trustees to ensure that the level of disposable net assets is adequate and that the EWCA is in a position to meet all its grant-making and working capital commitments for the foreseeable future.

The reserves policy is reviewed annually to reassess the risks and reflect any changes to the EWCA's income, capital, financial obligations and long-term plans for charitable expenditure.

The unrestricted funds are expendable at the discretion of the Board of Trustees in furtherance of the objects of the funds.

Investment Policy

Under the constitution (governing document), the EWCA has the power to invest in any way the Trustees wish.

The Trustees, having regard to the liquidity requirements of the EWCA and to the reserves policy have operated a policy of keeping available funds in an interest-bearing deposit account.

Granting Policy

The Trustees meet regularly to consider what grants they will make and to review any feedback they have received. The Trustees are committed to applying the EWCA's resources in a responsible manner for the purposes of yielding maximum benefit.

Risk Statement

The Trustees are responsible for the management of the risks faced by the EWCA and have examined the major strategic, business and operational risks to which the EWCA is and may be exposed. They are satisfied that the systems and controls are in place to mitigate and manage exposure to such major risks identified by the Trustees. They continue to review current processes recognising that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'

Financial Review

Total incoming resources amounted to £12,204 made up wholly of voluntary donations.

The asset base of the EWCA stands at £10,816.

THE EPSOM WELLS COMMUNITY ASSOCIATION

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Report of the Trustees for the period ended 31 December 2022 (continued)

Future Plans

The future plans of the EWCA are to continue to meet the main objectives of the EWCA and to ensure that the application of any income for the public benefit is exclusively for charitable objects and purposes. To aid this the EWCA will actively seek voluntary donations.

On behalf of the Board,



Vanesssa Georgina Marchant
Trustee

Date: 9 June 2023

THE EPSOM WELLS COMMUNITY ASSOCIATION

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Statement of financial activities (including Income and Expenditure Account) for the period ended 31 December 2022

| Income and expenditure account | Note | Restricted funds £ | Unrestricted funds £ | Total 2022 £ |
|-------------------------------------|------|--------------------------|----------------------------|--------------------|
| Incoming | | | | |
| Donations and charitable activities | 4 | 500 | 11,704 | 12,204 |
| Total income | | 500 | 11,704 | 12,204 |
| Expenditure | | | | |
| Charitable activities | 5 | - | (1,388) | (1,388) |
| Total expenditure | | - | (1,388) | (1,388) |
| Net (expenditure)/income | | 500 | 10,316 | 10,816 |
| Revaluation of investments | | - | - | - |
| Net movement in funds | | 500 | 10,316 | 10,816 |
| Total funds brought forward | | - | - | - |
| Total funds carried forward | | 500 | 10,316 | 10,816 |

All amounts relate to continuing activities and there has been no change in the nature of the EWCA's activities in the year.

There were no other recognised gains and losses other than those stated above and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 9 to 12 form part of these financial statements.

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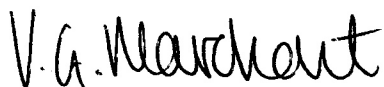
Statement of Financial Position as at 31 December 2022

| | 2022 £ |
|-------------------------------|-----------|
| Current assets | |
| Cash at bank | 10,816 |
| | <hr/> |
| Net current assets | 10,816 |
| | <hr/> |
| Total net assets | 10,816 |
| | <hr/> |
| The funds of the EWCA: | |
| Unrestricted funds | 10,316 |
| Restricted Funds | 500 |
| Expendable Endowment Funds | - |
| | <hr/> |
| Total EWCA funds | 10,816 |
| | <hr/> |

The Trustees have not required the EWCA to obtain an audit of its financial statements for the year in question.

The trustees acknowledge their responsibilities for complying with the requirements of the CIO Association and in respect to accounting records and the preparation of accounts.

These financial statements were approved by the board and authorised for issue on 9 June 2023.



Vanessa Georgina Marchant
Trustee

THE EPSOM WELLS COMMUNITY ASSOCIATION

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Notes forming part of the financial statements for the period ended 31 December 2022

1 General Information

The EWCA is a Charitable Incorporated Organisation (CIO), registered in England and Wales. The address of its registered office is 7 Spa Drive, Epsom, Surrey, KT18 7LR.

2 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2006.

The EWCA meets the definition of a public benefit entity under FRS 102. The assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

3 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Legal status

The EWCA is a Charitable Incorporated Organisation (ICO). There are no shares of any class, either authorised or allocated. The Trustees are responsible for the appropriate running of the charity.

(b) Income

Income is included in the respective line items of the Statement of Financial Activities when the EWCA is legally entitled to the income and the amount can be quantified with reasonable certainty.

(c) Gifts in kind and donated services

Gifts in kind and donated services are valued and included, where material, in the financial statements. The contribution of volunteers has been excluded from the Statement of Financial Activities as the value of their contribution to the EWCA cannot be reasonably quantified in financial terms. Due to the immaterial nature of donated services and the difficulty in quantifying the financial impact in the current period, there were no amounts included.

(d) Expenditure

Expenditure is accounted for on an accruals basis. Constructive obligations (including grants payable) are accounted for as liabilities where it is probable that there will be a transfer of economic benefits and the amount of the obligation can be reliably estimated and communicated to the recipient.

(e) Governance costs

Governance costs are those costs incurred in the compliance with constitutional and statutory requirements including related professional fees and are accounted for on an accruals basis. These costs are included under the heading Charitable Activities on the Statement of Financial Activities.

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Notes forming part of the financial statements for the period ended 31 December 2022 (continued)

3 Accounting Policies (continued)

(f) Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the Statement of Financial Position date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to the Statement of Financial Activities.

(g) Funds

Unrestricted Funds comprise those funds which the Trustees are free to use in accordance with the charitable objectives of the EWCA.

Restricted Funds comprise those funds that can only be used for particular restricted purposes within the objectives of the EWCA. Restricted Funds arise when the funds are specified as such by the donor(s) or when funds are raised for particular restricted purposes.

Expendable Endowment Funds include all funds received which the Trustees are authorised to spend when and if they decide to spend these funds. The funds may be used to further the specific charitable purposes the EWCA was established to support. These costs can include both direct and support costs associated with activities undertaken by the restricted funds within the EWCA.

(h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and provisions

Creditors and provisions are recognised where the EWCA has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Financial instruments

The EWCA only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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Notes forming part of the financial statements
for the period ended 31 December 2022 (continued)

3 Accounting Policies (continued)

(I) Critical accounting estimates and judgements in applying accounting policies

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. There are no areas involving a high degree of judgement or complexity, or areas where assumptions and estimates are significant.

4 Voluntary Income

| | 2022 £ |
|-----------------------------|-----------|
| Individuals | 11,704 |
| Other charitable activities | 500 |
| | <hr/> |
| | 12,204 |
| | <hr/> |

5 Charitable activities

| | 2022 £ |
|------------------------------------------------------------------------------------|-----------|
| Charitable activities during the year relate to the following charitable projects: | |
| UK based grants | - |
| | <hr/> |
| | - |
| Support costs: | |
| Bank charges | - |
| Legal costs | 1,388 |
| | <hr/> |
| | 1,388 |
| | <hr/> |

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**Notes forming part of the financial statements
for the period ended 31 December 2022 (continued)**

6 Taxation

The EWCA is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

No tax charge arose in the year.

7 Staff costs

The EWCA had no employees during the year.

The key management personnel of the EWCA comprise of the Trustees.

The EWCA's Trustees were not paid or received any other benefits from employment with the EWCA in the year, neither were they reimbursed expenses during the year. No Trustee of the EWCA received payment for professional or other services supplied to the charity.

8 Related Party Disclosures

There are no related party disclosures for the period ended 31 December 2022.

9 Capital Commitments

There were no capital commitments as at 31 December 2022.

10 Subsequent Events

There have been no significant events which require further disclosure since the Statement of Financial Position date and the date these financial statements were authorised for issue.

11 Controlling Party

The controlling party are the Trustees acting in the General Meeting.



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE EPSOM WELLS COMMUNITY ASSOCIATION

1196955

Receipts and payments accounts

CC16a

For the period
from

1/1/2022

To

12/31/2022

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|-------------------------------------------------------|-------------------------------------------|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Donations | 11,704 | 500 | - | 12,204 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 11,704 | 500 | - | 12,204 | - |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 11,704 | 500 | - | 12,204 | - |
| A3 Payments | | | | | |
| Event expenses | - | - | - | - | - |
| Session expenses | - | - | - | - | - |
| Rent | - | - | - | - | - |
| Telephone | - | - | - | - | - |
| Post and stationery | - | - | - | - | - |
| Travel and subsistence | - | - | - | - | - |
| Repairs | - | - | - | - | - |
| Legal fees | 1,388 | - | - | 1,388 | - |
| Branded Clothing | - | - | - | - | - |
| Training | - | - | - | - | - |
| Insurance | - | - | - | - | - |
| Computer per | - | - | - | - | - |
| Sub total | 1,388 | - | - | 1,388 | - |
| A4 Asset and investment purchases, (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 1,388 | - | - | 1,388 | - |
| Net of receipts/(payments) | 10,316 | 500 | - | 10,816 | - |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | - | - | - | - | - |
| Cash funds this year end | 10,316 | 500 | - | 10,816 | - |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|-------------------------------------------------------------|--------------------------------------------------------|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | | 10,316 | 500 | - |
| | | - | - | - |
| | | - | - | - |
| | Total cash funds | 10,316 | 500 | - |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |
| B2 Other monetary assets | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| B3 Investment assets | | | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B4 Assets retained for the charity's own use | | | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B5 Liabilities | | | Amount due (optional) | When due (optional) |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| Signed by one or two trustees on behalf of all the trustees | | Signature | Print Name | Date of approval |
| | | Vanessa Marchant | Vanessa Marchant | 12-Jul-23 |