

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
The Tottle Woodland and Wildlife Charity

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

The Tottle Woodland and Wildlife Charity

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for the Year Ended 31 December 2023

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The Tottle Woodland and Wildlife Charity

Report of the Trustees **for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity as set out in its governing document are to:

- advance promote and further the conservation, protection and enhancement of wildlife and its habitats, woodland and other areas of natural beauty through the purchase of suitable land, creation and management of reserves.
- further the charitable purpose as the trustees in their absolute discretion see fit.

Public benefit

In deciding on the activities of the charity, the trustees have had due regard to the Charity Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period the charity has taken on the management of two woodlands which were transferred in from the Tottle Lifetime Trust No2.

The woodlands managed by the charity are:

Dale Top Wood- 6.5 acres of woodland in Troutsdale, North Yorkshire.

Magerik Wood- 8.5 acres of woodland in Troutsdale, North Yorkshire.

During 2023, proposals were made to purchase and erect a shelter in the woodlands (carried out in 2024). The charity also investigated the purchase of another woodland area in Lincolnshire which had a wetland and river frontage providing a different wildlife to that in the current woodlands. Funding was explored but unfortunately the identified plot of land was sold before funding could be secured.

The trustees continue to explore the availability of funds from the Tottle Will Trust to assist in such a purchase.

Investment performance

During the period the charity received rents from its investment properties of £10,471.

FINANCIAL REVIEW

Reserves policy

The charity aims to have sufficient 'free reserves' in place to cover the cost of maintenance of the woodland and to cover running costs of the charity for 12 months. This is estimated to be around £7,500 when fully operational.

At the year end there were unrestricted reserves of £427,196, of which £411,000 was within fixed assets so the 'free reserves' of the charity were £16,196.

Donations

During the period, the charity has refunded The Tottle Lifetime Trust No 2 sufficient funds to resolve an indemnity for residual tax charged following the transfer of assets and reserves in the year ending 31 December 2022.

FUTURE PLANS

The Trustees future plans are to raise and maintain additional capital funding, which is intended to be applied towards the purchase of additional woodland, wetland or meadowland. When such opportunity to purchase additional land is identified, to secure the purchase of such land which will further the Charity aims to preserve or introduce native or endangered species of trees, plants or wildlife.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its constitution and constitutes a Charity Incorporated Organisation registered with the Charity Commission of England for England and Wales.

The Tottle Woodland and Wildlife Charity

Report of the Trustees **for the Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Process to Appoint Trustees

The procedures for electing or appointing new trustees is set out in section 10 of the constitution:

(1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Recruiting Trustees

Appointments are made by agreement amongst existing trustees having regard to new trustees having the required expertise and experience.

Organisational structure

The charitable incorporated organisation is constituted under the foundation model where the trustees are its members. The trustees control the running of the charity and meet at least quarterly to review operations.

Induction and training of new trustees

The charity will make available to each new trustee on or before their appointment:

- a copy of the latest constitution of the charity
- a copy of the latest Trustees Annual Report and accounts
- a copy of the Charity Commission guidance 'CC3 - The Essential Trustee'

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196954

Principal address

Brewer Wallace Solicitors
10 Southgate Court
Southgate
Hornsea
East Yorkshire
HU18 1RP

Trustees

Robert Grant Wallace
Stephen Henry Jordan
Dennis Malcolm Brewer
Chloe Rebecca Beet

Independent Examiner

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Approved by order of the board of trustees on 8 October 2024 and signed on its behalf by:

Robert Grant Wallace - Trustee

**Independent Examiner's Report to the Trustees of
The Tottle Woodland and Wildlife Charity**

Independent examiner's report to the trustees of The Tottle Woodland and Wildlife Charity

I report to the charity trustees on my examination of the accounts of The Tottle Woodland and Wildlife Charity (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Colcomb FCCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

8 October 2024

The Tottle Woodland and Wildlife Charity

Statement of Financial Activities
for the Year Ended 31 December 2023

		Year Ended 31.12.23 Unrestricted fund £	Period 6.12.21 to 31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	(3,423)	414,658
Charitable activities			
Conservation		-	5,000
Investment income	4	10,471	8,474
Total		<u>7,048</u>	<u>428,132</u>
 EXPENDITURE ON			
Raising funds	5	360	-
Charitable activities			
Conservation		3,870	3,754
Total		<u>4,230</u>	<u>3,754</u>
 NET INCOME		 2,818	 424,378
 RECONCILIATION OF FUNDS			
Total funds brought forward		424,378	-
 TOTAL FUNDS CARRIED FORWARD		 <u>427,196</u>	 <u>424,378</u>

The notes form part of these financial statements

The Tottle Woodland and Wildlife Charity

Balance Sheet
31 December 2023

		2023	2022
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	134,000	134,000
Investment property	8	277,000	277,000
		<hr/>	<hr/>
		411,000	411,000
CURRENT ASSETS			
Debtors	9	5,759	3,676
Cash at bank		13,002	13,002
		<hr/>	<hr/>
		18,761	16,678
CREDITORS			
Amounts falling due within one year	10	(2,565)	(3,300)
		<hr/>	<hr/>
NET CURRENT ASSETS		16,196	13,378
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		427,196	424,378
		<hr/>	<hr/>
NET ASSETS		427,196	424,378
		<hr/>	<hr/>
FUNDS			
Unrestricted funds		427,196	424,378
		<hr/>	<hr/>
TOTAL FUNDS		427,196	424,378
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 October 2024 and were signed on its behalf by:

Robert Grant Wallace - Trustee

The Tottle Woodland and Wildlife Charity

Notes to the Financial Statements **for the Year Ended 31 December 2023**

1. LEGAL STATUS

The charity is a Charitable Incorporated Organisation registered with the Charity Commission of England and Wales. Details of the charity address and activities can be found within the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is not provided on freehold and long-leasehold woods and land, which are considered to have a useful life of more than 50 years.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

Donations

During the period, the charity has returned part of the donation from The Tottle Lifetime Trust No 2, due to it having insufficient funds to resolve an indemnity for residual tax charged following the transfer of assets and reserves in the year ending 31 December 2022.

The Tottle Woodland and Wildlife Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. INVESTMENT INCOME

	Year Ended 31.12.23 £	Period 6.12.21 to 31.12.22 £
Rents received	10,471	8,474

5. RAISING FUNDS

Investment management costs

	Year Ended 31.12.23 £	Period 6.12.21 to 31.12.22 £
Property repairs	360	-

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the period ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the period ended 31 December 2022.

7. TANGIBLE FIXED ASSETS

	Woodland £
COST	
At 1 January 2023 and 31 December 2023	134,000
NET BOOK VALUE	
At 31 December 2023	134,000
At 31 December 2022	134,000

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023 and 31 December 2023	277,000
NET BOOK VALUE	
At 31 December 2023	277,000
At 31 December 2022	277,000

The Tottle Woodland and Wildlife Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>5,759</u>	<u>3,676</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>2,565</u>	<u>3,300</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.