

# Y LOLFA GCG

England & Wales - Charity number 1196939

## Details

---

**Other names** Y LOLFA

**Status** Registered

**Legal form** Other

**Registered** 2021-12-06

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** New Road Community Centre  
New Road  
Gwaun Cae Gurwen  
Ammanford  
SA18 1UN

**Phone** 01269825904

**Email** [ylolfa.gcg@gmail.com](mailto:ylolfa.gcg@gmail.com)

**Website** <https://www.gcglibrary.co.uk/>

## Activities

---

**Objects:** - TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF GWAUN CAE GURWEN AND THE SURROUNDING AREAS THE PROVISION OF A PUBLIC LIBRARY AND FOR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.- TO ADVANCE EDUCATION OF THE RESIDENTS OF GWAUN CAE GURWEN AND SURROUNDING AREAS GENERALLY, BY THE RUNNING AND MANAGEMENT OF A COMMUNITY MANAGED LIBRARY FOR THE BENEFIT OF THE SAID RESIDENTS.- TO ADVANCE THE EDUCATION IN THE SUBJECT OF THE WELSH LANGUAGE THROUGH THE PROMOTION OF THE WELSH LANGUAGE FOR THE RESIDENTS OF GWAUN CAE GURWEN AND SURROUNDING AREAS.

**Activities:** The organisation carries out its purposes by offering lending and reference library services with volunteer library assistants, using the lending collections of Neath Port Talbot County Borough Council and its own collections; hosting and arranging book clubs, writing groups, craft sessions, and language groups with volunteer and paid leaders;and employing a project worker.

## Classification

---

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

---

- Neath Port Talbot

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£-362	£6,429	-	-
2023-12-31	£9,756	£21,475	-	-
2022-12-31	£42,657	£19,579	-	-

## Trustees

---

Name	Role	Appointed
<b>Martin Paul Locock MA</b>	Chair	2016-02-29
Anthony James Hall		2020-07-28
Helen Lynne Spedding		2022-06-21
Jennifer Jane Hall BSc MCIfA		2016-02-29
Melissa Kirby		2026-01-17

**Y LOLFA GCG**

England & Wales - Charity number 1196939

---

# Accounts

---



## Trustees' Annual Report for the period

From 6 December 2021 To 31 December 2022

Charity name: Y Lolfa GCG

Charity registration number: 1196939

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Y Lolfa GCG exists to promote for the benefit of the residents of Gwaun Cae Gurwen and surrounding areas the provision of a public library for the public in the interests of social welfare and with the object of improving the condition of life of the said residents; to advance education of the residents of Gwaun Cae Gurwen and surrounding areas by the running and management of a community managed library for the benefit of the said residents; and to advance the education of the public in the subject of the Welsh language through the promotion of the Welsh language for the residents of Gwaun Cae Gurwen and surrounding areas.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activities of the charity have been to provide a library service and to undertake grant-funded projects to promote reading, the library and related activities, including to making contact with isolated parts of the community, book clubs, and other groups, and events to promote the Summer Reading Scheme.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable
	Para 1.38	Not applicable

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	The main contribution of the volunteers has been 1000 hours of library work and 100 hours of trustee work.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><b>The library has been open for 200 sessions, with 1,717 user visits. The library is now open for more sessions than its pre-Covid peak. Information about the number of NPT books lent has not been made available but it expected to be close to pre-Covid levels.</b></p> <p><b>The programme of children's activities has again been popular, and include weekly Lego club, and half-term and holiday activities, alongside the Summer Reading Scheme: Great Gadget Challenge.</b></p> <p><b>Adults in the community have participated in French, Local history and the Novels@Night online book club.</b></p> <p><b>Welsh-language activities have included hosting a weekly Caffi Cymraeg and Knit and Natter and two Amser Stori events for children.</b></p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity remains in a good financial position to continue as a going concern as a result of grant income to cover project activities and core costs, and a slight increase in Unrestricted Funds from fundraising. In addition to grants from the Mynydd Y Betws, Celtic Energy, National Lottery Community Fund and Neath Port Talbot Council Third Sector funds, the charity also received Welsh Government Cultural Recovery Fund and Cost of Living grants.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Y Lolfa manages its Unrestricted Funds to provide sufficient cash reserve at year end to provide a minimum effective service for the year ahead (£1146) and aims to maintain sufficient cash reserve at all times to cover the next four months of expected expenditure.
Amount of reserves held	Para 1.22	<b>£5517</b>
Reasons for holding zero reserves	Para 1.22	<b>Not applicable</b>
Details of fund materially in deficit	Para 1.24	<b>Not applicable</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>None</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	<b>Constitution</b>
How is the charity constituted? (e.g. <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>All trustees are individuals appointed by the board of trustees.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Y Lofa GCG
Other name the charity uses	Y Lofa GCG Community Managed Library
Registered charity number	1196939
Charity's principal address	1 New Road, Gwaun Cae Gurwen, SA18 1UN Correspondence address: 38 New Road, Gwaun Cae Gurwen SA18 1UN



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------


#### Name of chief executive or names of senior staff members (Optional information)

--

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

## Other optional information

--

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>M P L</i>	
Full name(s)	MARTIN PAUL LOCOCK	
Position (eg Secretary, Chair, etc)	CHAIR	
Date	8/7/23	

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Period**  
**6th December 2021 to 31st December 2022**

**for**

**Y Lolfa GCG**

Ashmole & Co  
Chartered Certified Accountants  
Castle House  
High Street  
Ammanford  
Carmarthenshire  
SA18 2NB

**Y Lolfa GCG**

**Contents of the Financial Statements**  
**for the Period 6th December 2021 to 31st December 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 13
<b>Detailed Statement of Financial Activities</b>	14 to 15

## Y Lolfa GCG

### Report of the Trustees for the Period 6th December 2021 to 31st December 2022

The trustees present their report with the financial statements of the charity for the period 6th December 2021 to 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Y Lolfa GCG exists to promote for the benefit of the residents of Gwaun Cae Gurwen and surrounding areas the provision of a public library for the public in the interests of social welfare and with the object of improving the condition of life of the said residents; to advance education of the residents of Gwaun Cae Gurwen and surrounding areas by the running and management of a community managed library for the benefit of the said residents; and to advance the education of the public in the subject of the Welsh language through the promotion of the Welsh language for the residents of Gwaun Cae Gurwen and surrounding areas.

The trustees confirm that they have complied with their duty in section 17(5) of the 2011 Charities Act with regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and in planning of future activities.

##### **Significant activities**

The main activities of the charity have been to provide a library service and to undertake grant-funded projects to promote reading, the library and related activities, including to making contact with isolated parts of the community, book clubs, and other groups and events to promote the Summer Reading Scheme.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The library has been open for 200 sessions, with 1,717 user visits. The library is now open for more sessions than its pre-Covid peak. Information about the number of NPT books lent has not been made available but it is expected to be close to pre-Covid levels.

The programme of children's activities has again been popular, and include weekly Lego club, and half-term and holiday activities, alongside the Summer Reading Scheme: Great Gadget Challenge.

Adults in the community have participated in French, Local history and the Novels@Night online book club.

Welsh-language activities have included hosting a weekly Caffi Cymraeg and Knit and Natter and two Amser Stori events for children.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity remains in a good financial position to continue as a going concern as a result of grant income to cover project activities and core costs, and a slight increase in Unrestricted Funds from fundraising. In addition to grants from the Mynydd Y Betws, Celtic Energy, National Lottery Community Fund and Neath Port Talbot Council Third Sector funds, the charity also received Welsh Government Cultural Recovery Fund and Cost of Living grants.

**Y Lolfa GCG**

**Report of the Trustees  
for the Period 6th December 2021 to 31st December 2022**

**FINANCIAL REVIEW**

**Reserves policy**

At present the free reserves are £5,517. It is the target of the Management Committee to be able to reach the stage where the organisation holds reserves at a minimum level to continue activities for at least four months. It is anticipated that this target will be met in the future. This policy will be reviewed annually by the Management Committee.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1196939

**Principal address**

38 New Road  
Gwaun Cae Gurwen  
Ammanford  
Carmarthenshire  
SA18 1UN

**Trustees**

M Locock  
J Hall  
W Debbie  
H Anthony  
S James (appointed 11.1.22)  
H Spedding (appointed 21.6.22)  
J James (appointed 22.2.22) (resigned 26.9.22)

**Independent Examiner**

L J Craddock FCCA  
Ashmole & Co  
Chartered Certified Accountants  
Castle House  
High Street  
Ammanford  
Carmarthenshire  
SA18 2NB

Approved by order of the board of trustees on ..... 3/7/2023 ..... and signed on its behalf by:

  
.....

M Locock - Trustee

**Independent Examiner's Report to the Trustees of  
Y Lolfa GCG**

**Independent examiner's report to the trustees of Y Lolfa GCG**

I report to the charity trustees on my examination of the accounts of Y Lolfa GCG (the Trust) for the period 6th December 2021 to 31st December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L J Craddock FCCA

Ashmole & Co  
Chartered Certified Accountants  
Castle House  
High Street  
Ammanford  
Carmarthenshire  
SA18 2NB

Date: 13/07/2023.....

**Y Lolfa GCG**

**Statement of Financial Activities  
for the Period 6th December 2021 to 31st December 2022**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	2	991	28,982	29,973
Other trading activities	3	729	-	729
Investment income	4	52	-	52
Other income	5	4,894	7,009	11,903
<b>Total</b>		<u>6,666</u>	<u>35,991</u>	<u>42,657</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>	6			
Library activities and events		<u>1,149</u>	<u>18,430</u>	<u>19,579</u>
<b>NET INCOME</b>		<u>5,517</u>	<u>17,561</u>	<u>23,078</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>5,517</u></u>	<u><u>17,561</u></u>	<u><u>23,078</u></u>

The notes form part of these financial statements

**Y Lolfa GCG**

**Balance Sheet  
31st December 2022**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
<b>CURRENT ASSETS</b>				
Debtors	11	4,666	1,909	6,575
Cash at bank		851	16,612	17,463
		<u>5,517</u>	<u>18,521</u>	<u>24,038</u>
<b>CREDITORS</b>				
Amounts falling due within one year	12	-	(960)	(960)
		<u>5,517</u>	<u>17,561</u>	<u>23,078</u>
<b>NET CURRENT ASSETS</b>				
		<u>5,517</u>	<u>17,561</u>	<u>23,078</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		<u>5,517</u>	<u>17,561</u>	<u>23,078</u>
<b>NET ASSETS</b>				
		<u>5,517</u>	<u>17,561</u>	<u>23,078</u>
<b>FUNDS</b>				
	13			
Unrestricted funds				5,517
Restricted funds				17,561
				<u>23,078</u>
<b>TOTAL FUNDS</b>				
				<u>23,078</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31/12/22 and were signed on its behalf by:

J Hall  
J Hall - Trustee

The notes form part of these financial statements

**Y Lolfa GCG**

**Notes to the Financial Statements**  
**for the Period 6th December 2021 to 31st December 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Y Lolfa GCG**

**Notes to the Financial Statements - continued**  
**for the Period 6th December 2021 to 31st December 2022**

<b>2. DONATIONS AND LEGACIES</b>	
	£
Donations	991
Grants	28,982
	<u>29,973</u>

Grants received, included in the above, are as follows:

	£
NPTCBC Third Sector Grant Funding	3,075
Welsh Culture Recovery Fund	2,690
Playworks	379
National Lottery Community Fund	9,906
Summer of Fun	702
East Pit Grant	7,230
WG Cost of Living grant	5,000
	<u>28,982</u>

<b>3. OTHER TRADING ACTIVITIES</b>	
	£
Fundraising events	692
Sponsorships	37
	<u>729</u>

<b>4. INVESTMENT INCOME</b>	
	£
Interest received	52
	<u>52</u>

<b>5. OTHER INCOME</b>	
	£
Funds received from Y Lolfa	11,903
	<u>11,903</u>

The funds received represent the reserves held by the Library pre-registration to the Charities Commission.

**Y Lolfa GCG**

**Notes to the Financial Statements - continued  
for the Period 6th December 2021 to 31st December 2022**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Library activities and events	<u>1,249</u>	<u>18,330</u>	<u>19,579</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

Session workers	970
Book costs	189
Training	90
	<u>1,249</u>

**8. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Library activities and events	<u>16,627</u>	<u>1,703</u>	<u>18,330</u>

Support costs, included in the above, are as follows:

**Management**

	Library activities and events £
Wages	14,579
Social security	232
Insurance	576
Telephone	851
Sundries	324
Repairs and renewals	65
	<u>16,627</u>

**Y Lolfa GCG**

**Notes to the Financial Statements - continued**  
**for the Period 6th December 2021 to 31st December 2022**

**8. SUPPORT COSTS - continued**

**Governance costs**

	Library activities and events
	£
Sundries	35
Accountancy and legal fees	1,668
	<hr/>
	1,703
	<hr/> <hr/>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31st December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31st December 2022.

**10. STAFF COSTS**

	£
Wages and salaries	14,579
Social security costs	232
	<hr/>
	14,811
	<hr/> <hr/>

The average monthly number of employees during the period was as follows:

Management and administration	1
	<hr/> <hr/>

No employees received emoluments in excess of £60,000.

**Y Lolfa GCG**

**Notes to the Financial Statements - continued  
for the Period 6th December 2021 to 31st December 2022**

<b>11.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		£
	Other debtors		6,575
			<u>6,575</u>
<b>12.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		£
	Other creditors		960
			<u>960</u>
<b>13.</b>	<b>MOVEMENT IN FUNDS</b>		
		Net	
		movement	At
		in funds	31.12.22
		£	£
	<b>Unrestricted funds</b>		
	General fund	5,517	5,517
	<b>Restricted funds</b>		
	NPTCBC Third Sector Grant Funding	615	615
	National Lottery Community Fund	9,332	9,332
	Summer of Fun	50	50
	East Pit Grant	7,230	7,230
	WG Cost of Living grant	334	334
		<u>17,561</u>	<u>17,561</u>
	<b>TOTAL FUNDS</b>	<u>23,078</u>	<u>23,078</u>

**Y Lolfa GCG**

**Notes to the Financial Statements - continued**  
**for the Period 6th December 2021 to 31st December 2022**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,666	(1,149)	5,517
<b>Restricted funds</b>			
Perthygwynion Windfarm Community Benefit Fund			
	128	(128)	-
Mynydd y Betws Windfarm Community Benefit Fund			
	2,794	(2,794)	-
Celtic Energy Community Benefit Fund	3,906	(3,906)	-
NPTCBC Third Sector Grant Funding	3,256	(2,641)	615
Welsh Culture Recovery Fund	2,690	(2,690)	-
Playworks	379	(379)	-
National Lottery Community Fund	9,906	(574)	9,332
Summer of Fun	702	(652)	50
East Pit Grant	7,230	-	7,230
WG Cost of Living grant	5,000	(4,666)	334
	<u>35,991</u>	<u>(18,430)</u>	<u>17,561</u>
<b>TOTAL FUNDS</b>	<u><u>42,657</u></u>	<u><u>(19,579)</u></u>	<u><u>23,078</u></u>

Y Lolfa GCG

Notes to the Financial Statements - continued  
for the Period 6th December 2021 to 31st December 2022

**13. MOVEMENT IN FUNDS - continued**

**Perthgwynion Windfarm Community Benefit Fund** - A restricted fund formed from a grant received from Perthgwynion wind turbine fund to help buy books for the children's section of the library and supply staff time to help promote them.

**Mynydd y Betws Windfarm Community Benefit Fund** - A restricted fund formed from a grant received from Mynydd y Betws community fund to employ a part-time project worker to organise, promote and deliver book clubs and other activities, session workers to lead specific activities (including Welsh language activities)

**Celtic Energy Community Benefit fund** - A restricted fund formed from a grant received from the Celtic Energy community benefit fund to promote for the benefit of the inhabitants of Gwaun Cae Gurwen and the surrounding areas the provision of facilities for education, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances.

**NPTCBC Third Sector Grant Funding** - A restricted fund formed from a grant received from Neath Port Talbot County Borough Council for the core costs required to operate a community library service including audit fees, insurance and broadband for the library computers.

**Welsh Culture Recovery Fund** - A restricted fund formed from a grant received from the Welsh government for organisations affected through the pandemic, particularly with Alert level 2 restrictions in Wales.

**Playworks** - A restricted fund formed from a grant received from the canolfan Maerdy for the costs associated with activities during the summer through to Easter including crafts for kids.

**National Lottery Community fund** - A restricted fund formed from a grant received from the national lottery to help fund the employment of a project worker to carry out a programme of activities in the community to reach people who don't currently use them by visiting childcare centres, schools, care homes and running book clubs.

**Summer of Fun** - A restricted fund formed from a grant received from the Welsh Government to allow the library to offer children activities over the summer including arts and crafts, animal based sessions and drawing experiences.

**East Pit Grant** - A restricted fund received from the Neath Port Talbot East pit to help fund the employment of a project worker.

**WG Cost of Living Grant** - The Wales Government Cost of Living grant scheme is for independent libraries and museums in Wales to cover essential operating costs including where applicable rent, utilities, insurance, legal & professional costs and contractual costs where these costs have increased

**Notes to the Financial Statements - continued**  
**for the Period 6th December 2021 to 31st December 2022**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31st December 2022.



**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Period**  
**6th December 2021 to 31st December 2022**

**for**

**Y Lolfa GCG**

Ashmole & Co  
Chartered Certified Accountants  
Castle House  
High Street  
Ammanford  
Carmarthenshire  
SA18 2NB

**Y Lolfa GCG**

**Contents of the Financial Statements**  
**for the Period 6th December 2021 to 31st December 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 13
<b>Detailed Statement of Financial Activities</b>	14 to 15

## Y Lolfa GCG

### Report of the Trustees for the Period 6th December 2021 to 31st December 2022

The trustees present their report with the financial statements of the charity for the period 6th December 2021 to 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Y Lolfa GCG exists to promote for the benefit of the residents of Gwaun Cae Gurwen and surrounding areas the provision of a public library for the public in the interests of social welfare and with the object of improving the condition of life of the said residents; to advance education of the residents of Gwaun Cae Gurwen and surrounding areas by the running and management of a community managed library for the benefit of the said residents; and to advance the education of the public in the subject of the Welsh language through the promotion of the Welsh language for the residents of Gwaun Cae Gurwen and surrounding areas.

The trustees confirm that they have complied with their duty in section 17(5) of the 2011 Charities Act with regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and in planning of future activities.

##### **Significant activities**

The main activities of the charity have been to provide a library service and to undertake grant-funded projects to promote reading, the library and related activities, including to making contact with isolated parts of the community, book clubs, and other groups and events to promote the Summer Reading Scheme.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The library has been open for 200 sessions, with 1,717 user visits. The library is now open for more sessions than its pre-Covid peak. Information about the number of NPT books lent has not been made available but it is expected to be close to pre-Covid levels.

The programme of children's activities has again been popular, and include weekly Lego club, and half-term and holiday activities, alongside the Summer Reading Scheme: Great Gadget Challenge.

Adults in the community have participated in French, Local history and the Novels@Night online book club.

Welsh-language activities have included hosting a weekly Caffi Cymraeg and Knit and Natter and two Amser Stori events for children.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity remains in a good financial position to continue as a going concern as a result of grant income to cover project activities and core costs, and a slight increase in Unrestricted Funds from fundraising. In addition to grants from the Mynydd Y Betws, Celtic Energy, National Lottery Community Fund and Neath Port Talbot Council Third Sector funds, the charity also received Welsh Government Cultural Recovery Fund and Cost of Living grants.

**Y Lolfa GCG**

**Report of the Trustees  
for the Period 6th December 2021 to 31st December 2022**

**FINANCIAL REVIEW**

**Reserves policy**

At present the free reserves are £5,517. It is the target of the Management Committee to be able to reach the stage where the organisation holds reserves at a minimum level to continue activities for at least four months. It is anticipated that this target will be met in the future. This policy will be reviewed annually by the Management Committee.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1196939

**Principal address**

38 New Road  
Gwaun Cae Gurwen  
Ammanford  
Carmarthenshire  
SA18 1UN

**Trustees**

M Locock  
J Hall  
W Debbie  
H Anthony  
S James (appointed 11.1.22)  
H Spedding (appointed 21.6.22)  
J James (appointed 22.2.22) (resigned 26.9.22)

**Independent Examiner**

L J Craddock FCCA  
Ashmole & Co  
Chartered Certified Accountants  
Castle House  
High Street  
Ammanford  
Carmarthenshire  
SA18 2NB

Approved by order of the board of trustees on ..... 3/7/2023 ..... and signed on its behalf by:

  
.....

M Locock - Trustee

**Independent Examiner's Report to the Trustees of**  
**Y Lolfa GCG**

**Independent examiner's report to the trustees of Y Lolfa GCG**

I report to the charity trustees on my examination of the accounts of Y Lolfa GCG (the Trust) for the period 6th December 2021 to 31st December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L J Craddock FCCA

Ashmole & Co  
Chartered Certified Accountants  
Castle House  
High Street  
Ammanford  
Carmarthenshire  
SA18 2NB

Date: 13/07/2023.....

**Y Lolfa GCG**

**Statement of Financial Activities  
for the Period 6th December 2021 to 31st December 2022**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	2	991	28,982	29,973
Other trading activities	3	729	-	729
Investment income	4	52	-	52
Other income	5	4,894	7,009	11,903
<b>Total</b>		<u>6,666</u>	<u>35,991</u>	<u>42,657</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>	6			
Library activities and events		<u>1,149</u>	<u>18,430</u>	<u>19,579</u>
<b>NET INCOME</b>		<u>5,517</u>	<u>17,561</u>	<u>23,078</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>5,517</u></u>	<u><u>17,561</u></u>	<u><u>23,078</u></u>

The notes form part of these financial statements

**Y Lolfa GCG**

**Balance Sheet  
31st December 2022**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
<b>CURRENT ASSETS</b>				
Debtors	11	4,666	1,909	6,575
Cash at bank		851	16,612	17,463
		<u>5,517</u>	<u>18,521</u>	<u>24,038</u>
<b>CREDITORS</b>				
Amounts falling due within one year	12	-	(960)	(960)
		<u>5,517</u>	<u>17,561</u>	<u>23,078</u>
<b>NET CURRENT ASSETS</b>				
		<u>5,517</u>	<u>17,561</u>	<u>23,078</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		<u>5,517</u>	<u>17,561</u>	<u>23,078</u>
<b>NET ASSETS</b>				
		<u>5,517</u>	<u>17,561</u>	<u>23,078</u>
<b>FUNDS</b>				
	13			
Unrestricted funds				5,517
Restricted funds				17,561
				<u>23,078</u>
<b>TOTAL FUNDS</b>				
				<u>23,078</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31/12/22 and were signed on its behalf by:

  
.....  
J Hall - Trustee

The notes form part of these financial statements

**Y Lolfa GCG**

**Notes to the Financial Statements**  
**for the Period 6th December 2021 to 31st December 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Y Lolfa GCG**

**Notes to the Financial Statements - continued**  
**for the Period 6th December 2021 to 31st December 2022**

<b>2. DONATIONS AND LEGACIES</b>	
	£
Donations	991
Grants	28,982
	<u>29,973</u>

Grants received, included in the above, are as follows:

	£
NPTCBC Third Sector Grant Funding	3,075
Welsh Culture Recovery Fund	2,690
Playworks	379
National Lottery Community Fund	9,906
Summer of Fun	702
East Pit Grant	7,230
WG Cost of Living grant	5,000
	<u>28,982</u>

<b>3. OTHER TRADING ACTIVITIES</b>	
	£
Fundraising events	692
Sponsorships	37
	<u>729</u>

<b>4. INVESTMENT INCOME</b>	
	£
Interest received	52
	<u>52</u>

<b>5. OTHER INCOME</b>	
	£
Funds received from Y Lolfa	11,903
	<u>11,903</u>

The funds received represent the reserves held by the Library pre-registration to the Charities Commission.

**Y Lolfa GCG**

**Notes to the Financial Statements - continued  
for the Period 6th December 2021 to 31st December 2022**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Library activities and events	<u>1,249</u>	<u>18,330</u>	<u>19,579</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

Session workers	970
Book costs	189
Training	90
	<u>1,249</u>

**8. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Library activities and events	<u>16,627</u>	<u>1,703</u>	<u>18,330</u>

Support costs, included in the above, are as follows:

**Management**

	Library activities and events £
Wages	14,579
Social security	232
Insurance	576
Telephone	851
Sundries	324
Repairs and renewals	65
	<u>16,627</u>

**Y Lolfa GCG**

**Notes to the Financial Statements - continued**  
**for the Period 6th December 2021 to 31st December 2022**

**8. SUPPORT COSTS - continued**

**Governance costs**

	Library activities and events
	£
Sundries	35
Accountancy and legal fees	1,668
	<hr/>
	1,703
	<hr/> <hr/>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31st December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31st December 2022.

**10. STAFF COSTS**

	£
Wages and salaries	14,579
Social security costs	232
	<hr/>
	14,811
	<hr/> <hr/>

The average monthly number of employees during the period was as follows:

Management and administration	1
	<hr/> <hr/>

No employees received emoluments in excess of £60,000.

**Y Lolfa GCG**

**Notes to the Financial Statements - continued  
for the Period 6th December 2021 to 31st December 2022**

<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		£
Other debtors		<u>6,575</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		£
Other creditors		<u>960</u>
<b>13. MOVEMENT IN FUNDS</b>		
	Net	At
	movement	31.12.22
	in funds	£
	£	£
<b>Unrestricted funds</b>		
General fund	5,517	5,517
<b>Restricted funds</b>		
NPTCBC Third Sector Grant Funding	615	615
National Lottery Community Fund	9,332	9,332
Summer of Fun	50	50
East Pit Grant	7,230	7,230
WG Cost of Living grant	334	334
	<u>17,561</u>	<u>17,561</u>
<b>TOTAL FUNDS</b>	<u>23,078</u>	<u>23,078</u>

**Y Lolfa GCG**

**Notes to the Financial Statements - continued  
for the Period 6th December 2021 to 31st December 2022**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,666	(1,149)	5,517
<b>Restricted funds</b>			
Perthygwynion Windfarm Community Benefit Fund			
	128	(128)	-
Mynydd y Betws Windfarm Community Benefit Fund			
	2,794	(2,794)	-
Celtic Energy Community Benefit Fund	3,906	(3,906)	-
NPTCBC Third Sector Grant Funding	3,256	(2,641)	615
Welsh Culture Recovery Fund	2,690	(2,690)	-
Playworks	379	(379)	-
National Lottery Community Fund	9,906	(574)	9,332
Summer of Fun	702	(652)	50
East Pit Grant	7,230	-	7,230
WG Cost of Living grant	5,000	(4,666)	334
	35,991	(18,430)	17,561
<b>TOTAL FUNDS</b>	<b>42,657</b>	<b>(19,579)</b>	<b>23,078</b>

Y Lolfa GCG

Notes to the Financial Statements - continued  
for the Period 6th December 2021 to 31st December 2022

**13. MOVEMENT IN FUNDS - continued**

**Perthgwynion Windfarm Community Benefit Fund** - A restricted fund formed from a grant received from Perthgwynion wind turbine fund to help buy books for the children's section of the library and supply staff time to help promote them.

**Mynydd y Betws Windfarm Community Benefit Fund** - A restricted fund formed from a grant received from Mynydd y Betws community fund to employ a part-time project worker to organise, promote and deliver book clubs and other activities, session workers to lead specific activities (including Welsh language activities)

**Celtic Energy Community Benefit fund** - A restricted fund formed from a grant received from the Celtic Energy community benefit fund to promote for the benefit of the inhabitants of Gwaun Cae Gurwen and the surrounding areas the provision of facilities for education, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances.

**NPTCBC Third Sector Grant Funding** - A restricted fund formed from a grant received from Neath Port Talbot County Borough Council for the core costs required to operate a community library service including audit fees, insurance and broadband for the library computers.

**Welsh Culture Recovery Fund** - A restricted fund formed from a grant received from the Welsh government for organisations affected through the pandemic, particularly with Alert level 2 restrictions in Wales.

**Playworks** - A restricted fund formed from a grant received from the canolfan Maerdy for the costs associated with activities during the summer through to Easter including crafts for kids.

**National Lottery Community fund** - A restricted fund formed from a grant received from the national lottery to help fund the employment of a project worker to carry out a programme of activities in the community to reach people who don't currently use them by visiting childcare centres, schools, care homes and running book clubs.

**Summer of Fun** - A restricted fund formed from a grant received from the Welsh Government to allow the library to offer children activities over the summer including arts and crafts, animal based sessions and drawing experiences.

**East Pit Grant** - A restricted fund received from the Neath Port Talbot East pit to help fund the employment of a project worker.

**WG Cost of Living Grant** - The Wales Government Cost of Living grant scheme is for independent libraries and museums in Wales to cover essential operating costs including where applicable rent, utilities, insurance, legal & professional costs and contractual costs where these costs have increased

**Notes to the Financial Statements - continued**  
**for the Period 6th December 2021 to 31st December 2022**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31st December 2022.

