



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01.01.23

To 31.12.23

Charity name: Sir Ralph Pendlebury's 1880 Charity for Stockport's Neediest Residents

Charity registration number: 1196938

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The relief of those in need, by reason of youth, age, ill-health, disability, financial or social disadvantage in the Metropolitan Borough of Stockport for the public benefit by the provision of financial support to appropriately registered or charitable organisations which directly provide services to and for children and/or adults.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Grants are made to local charities in Stockport, totalling £13,205.08 during the period.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charitable objects of the Charity are the relief of those in need, by reason of youth, age, ill-health, disability, financial or social disadvantage in the Metropolitan Borough of Stockport for the public benefit by the provision of financial support to appropriately registered or charitable organisations which directly provide services to and for children and/or adults, The objects

		<p>are realised through the application of discretionary grants which are reviewed on a case-by-case basis.</p> <p>Applicants submit an application. It is shared electronically with every trustee. They decide collectively whether or not to agree a grant.</p> <p>All grants awarded by the Charity must be used to cover costs that are directly connected to carrying out the charitable activities that the Trustees have agreed to fund. Grants can be used either to cover costs that are directly connected to carrying out the charitable activities that the Trustees have agreed to fund or to fund expenditure on the following:</p> <ul style="list-style-type: none"> a) Salary costs; £635.62 b) Capital expenditure, provided the Applicant is able to demonstrate that the expenditure is essential to the charitable activities that the trustees have agreed to fund and that any assets acquired using grant money will be used for similar purposes after the end of the proposed activities; c) Contributions to the costs of overheads, provided that the Applicant is able to demonstrate that such overhead costs are essential for, and directly linked to, the charitable activities that the Trustees have agreed to fund; and d) Other types of expenditure. <p>If the Applicant is a non-charitable organisation the proposal must also:</p> <ul style="list-style-type: none"> e) Provide evidence that the organisation has a bank account with at least two unrelated signatories; and f) demonstrate that all of the activities in the proposal will qualify as being charitable by an organisation that is registered as a Charity in England and Wales. <p>Applications for grants are discussed either at a full, in-person meeting of the trustees or</p>
--	--	---

		electronically between meetings in order to avoid delay.
Policy on social investment including program related investment	Para 1.38	The relief of those in need, by reason of youth, age, ill-health, disability, financial or social disadvantage in the Metropolitan Borough of Stockport for the public benefit by the provision of financial support to appropriately registered or charitable organisations which directly provide services to and for children and/or adults.
Contribution made by volunteers	Para 1.38	The Trustees are all volunteers. There are no volunteers other than the trustees.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has funded work by local charities. The trustees have been proactive in contacting recognised local charities with ongoing need for financial support to meet their objectives.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	We make grants as set out in our constitution.
-------------------------------------	-----------	---

Performance of fundraising activities against objectives set	Para 1.41	We do not raise funds. Our grants are funded by income from our investments.
Investment performance against objectives	Para 1.41	The amount of investment income received in this period compares satisfactorily with the amount anticipated.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of 2023,
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are not held as a matter of course: we seek to use all our income to make grants to local charities.
Amount of reserves held	Para 1.22	£534.21 at bank
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our only source of funds is income from our investments.
Investment policy and objectives including any social investment policy adopted	Para 1.46	<p>1. Introduction:</p> <p>1.1 The charity holds both endowed and unrestricted funds which are represented by investments the income from which is used to make grants. The amount of grants that may be given is governed by the levels of investment income.</p> <p>1.2 The combined investment portfolio (excluding cash) is currently circa £458,837. Ongoing levels of grants are in the region of £13,205.08 and expenses are in the region of £731.62. Expenses are likely to reduce in 2024 because, under our 06.12.21 CIO constitution, we no longer need and no longer have an employee.</p> <p>1.3 The Governors of the charities are governed by the Trustee Act 2000 which sets out the general power of investment.</p> <p>2. Investment Objectives:</p> <p>2.1 The charities seek to produce the best financial return with an acceptable level of risk.</p>

		<p>2.2 The investment objective is to generate a return in excess of inflation over the long term whilst generating income to support the ongoing levels of grants and expenses.</p> <p>2.3 Income levels fluctuate with market conditions and as an achievable long term target is inflation plus 3%.</p> <p>3. Risk:</p> <p>3.1 Attitude to Risk: The endowments rely on investment income to fund charitable activities. The stability of income is therefore important. The key risk to the long term sustainability of the funds is inflation, and the assets should be invested to mitigate this risk over the long term. The Governors understand that this is likely to mean that investments will fluctuate in value. The Governors are able to tolerate movements in capital market values, as long as funds are able to meet current expenditure from investment incomes.</p>
A description of the principal risks facing the charity	Para 1.46	Inflation and collapse of the stock market
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	06.12.2021 Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	A Charitable Incorporated Organisation with a minimum of three trustees.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>(1) Apart from the first charity trustees, every trustee must be appointed for a term of four years by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>The charity trustees will make available to each new charity trustee, on or before his or her first appointment:</p> <p>(a) a copy of the current version of this constitution; and</p> <p>(b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.</p> <p>(c) policy documents where appropriate.</p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The charity is run by its trustees. It had a salaried administrator but changes to how the charity is run made the position redundant and he resigned during 2023. The charity makes grants to local charities in Stockport.</p>
Relationship with any related parties	Para 1.51	N/A
Other		N/A

--	--	--

Reference and Administrative details

Charity name	Sir Ralph Pendlebury's 1880 Charity for Stockport's Neediest Residents
Other name the charity uses	Sir Ralph Pendlebury 1880 Charity
Registered charity number	1196938
Charity's principal address	25 Avondale Avenue Hazel Grove Stockport SK7 4PZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Catherine DOWNS			
2	Stephen Howell JONES		Died 30.01.24	
3	Janet NEILSON			
4	Jayne QUINN			
5	Robert John LEWIS		Died 27.03.24	
6	Ellen WALKER			
7	Clifford Ainsley WALKER	Chair		
8	Margaret WRIGLEY		Appointed 05.09.23	
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Stockbroker	Arnold Stansby & Co	3rd Floor, Fabric, 30 Queen Street, Manchester, M2 5JJ

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

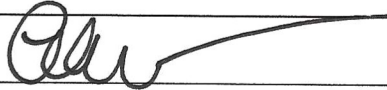
Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		E. Walker
Full name(s)	Clifford Ainsley WALKER	ELLEN WALKER
Position (eg Secretary, Chair, etc)	Chair	TRUSTEE

Date

2.9.2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Sir Ralph Pendlebury 1880 Charity for Stockport's Ne

No (if any)
1196938

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	01.01.23		31.12.23

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
NatWest reserve account interest	1	-	-	1	-
Arnold Stansby Investment income	2,371	-	16,894	19,265	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	2,372	-	16,894	19,266	-
A2 Asset and investment sales, (see table).					
Income Account	2,371	-	-	2,371	-
Permanent Endowment	-	-	16,684	16,684	-
Sub total	2,371	-	16,684	19,055	-
Total receipts	4,743	-	33,578	38,321	19,633
A3 Payments					
Insurance	96	-	-	96	-
Payroll including postage	486	-	-	486	-
HMRC	120	-	-	120	-
Payroll services	30	-	-	30	-
Investment fees	1,094	-	-	1,094	-
Stockport Sea Cadets	1,000	-	-	1,000	-
Asthma Relief	4,750	-	-	4,750	-
SPARC	5,262	-	-	5,262	-
Independent Options	193	-	-	193	-
Stockport Samaritans	2,000	-	-	2,000	-
Sub total	15,031	-	-	15,031	-
A4 Asset and investment purchases, (see table)					
Arnold Stansby Income account	5,985	-	-	5,985	-
Arnold Stansby Permanent account	-	-	44,768	44,768	-
Sub total	5,985	-	44,768	50,753	-
Total payments	21,016	-	44,768	65,784	-
Net of receipts/(payments)	- 16,273	-	- 11,190	- 27,463	19,633
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	782	-	3,023	3,805	-
Cash funds this year end	15,491	-	8,166	23,658	19,633

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	NatWest current & reserve accounts	433	-	101
	Arnold Stansby Income Account	628	-	-
	Arnold Stansby Permanent Account	-	-	35,179
	Total cash funds	1,061	-	35,280
	(agree balances with receipts and payments account(s))	Agreement Error	OK	Agreement Error

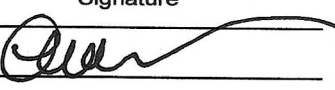
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Arnold Stansby Permanent account	Restricted	426,773	413,424
	Arnold Stansby Income account	Unrestricted	46,405	45,413
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Clifford Ainsley WALKER	02.09.2024



Notable Accounts

Independent Examiner's Report

THE SIR RALPH PENDLEBURY 1880 CHARITY FOR STOCKPORT'S NEEDIEST RESIDENTS

Annual Accounts for the 12 Months ended 31st December 2023

Respective responsibilities of trustees and examiner

The Society's trustees are responsible for the preparation of the accounts. The Society's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

2/9/2024

Name:

NICHOLAS BENNETT

Relevant professional qualification(s) or body:

CIMA

Address:

3 EDENHURST ROAD, SK2 6BT