

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
THE WALSINGHAM ASSOCIATION**

**Wyatt Morris Golland Ltd  
Park House  
200 Drake Street  
Rochdale  
Lancashire  
OL16 1PJ**

**THE WALSINGHAM ASSOCIATION**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE WALSINGHAM ASSOCIATION**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**TRUSTEES**

Mr Cyril Wood Treasurer  
Ms Francesca Flynn  
Mr Michael Concannon  
Mr David Chapman (appointed 4.3.25)  
Mr Charles Keily  
Mr Stephen Mills  
Mr Robert Tickle  
Ms Wendy Smith  
Rev Timothy Bugby (appointed 4.4.25)  
Mr Joel Selvadurai (appointed 4.4.25)  
Mr John Greenwood (appointed 15.6.24)

The following trustees resigned during the year

Michael Concannon  
Stephen Mills  
Wendy Smith

**PRINCIPAL ADDRESS**

Roman Catholic National Shrine  
Pilgrim Bureau  
Friday Market Place  
Walsingham  
NR22 6EG

**REGISTERED CHARITY NUMBER** 1196936

**INDEPENDENT EXAMINER**

Wyatt Morris Golland Ltd  
Park House  
200 Drake Street  
Rochdale  
Lancashire  
OL16 1PJ

**THE WALSINGHAM ASSOCIATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity was registered 6 December 2021 as a CIO. The objectives are the furtherance and maintenance of Catholic faith anywhere in the world but specifically supporting the Shrine of Our Lady of Walsingham (Walsingham Trust) by means of fostering devotion to Our Lady of Walsingham; encouraging and promoting pilgrimage; and raising funds to that end.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Association published a magazine three times a year- Easter, summer and Christmas.

We organised a successful retreat in the autumn of 2024 led by Father Simon Firth. A book was collated of the talks from the 2023 retreat led by Fr.Gerard Mary Toman. This was sold in the shrine bookshop.

Sizeable donations were made to the Shrine to cover the cost of a set of altar frontals and liturgical books for use in the Basilica.

The Associations presence was promoted by our Membership Secretary from his office in the Shrine grounds.

We continued to establish relationships with the Rector, Father Robert Billing, with administrative staff and the bookshop. A new group was founded in South Leicestershire which has its own Facebook page. The South Staffordshire Group made information available through our magazine. We maintained contact with seminarians and with a Franciscan novice.

We raised money by means of our annual draw and 100 Club.

An AGM was held in June during which some new trustees were confirmed and life members were appointed.

**FINANCIAL REVIEW**

Income for the year was £51,636 and expenditure was £54,381 giving a deficit of £2,745. Full information can be seen in the annual accounts.

Total reserves at 31 December 2024 were £26,717. These were free reserves. The Trustees believe this is necessary to fund its plans.

**FUTURE PLANS**

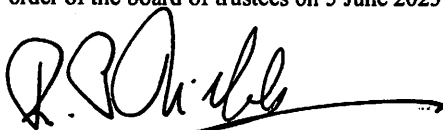
Our online presence will be extended and enhanced by working with Halo, our IT provider. We aim to reach out via Facebook and other social media outlets as advised by our IT provider.. We shall continue to work to increase our membership and to promote pilgrimage more widely. In October 2025, we will put into place an outreach to university chaplaincies to encourage pilgrimage, knowledge of Walsingham and prayer partnerships. We will seek to further create new Walsingham Association groups around the country. We seek to further relations with other organisations such as Radio Maria.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity operates under a Constitution for a Charitable Incorporated Organisation dated 16 October 2022 which sets out how trustees are elected.

Approved by order of the board of trustees on 5 June 2025 and signed on its behalf by:



Mr Robert Tickle—Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE WALSINGHAM ASSOCIATION**

**Independent examiner's report to the trustees of The Walsingham Association**

I report to the charity trustees on my examination of the accounts of The Walsingham Association (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

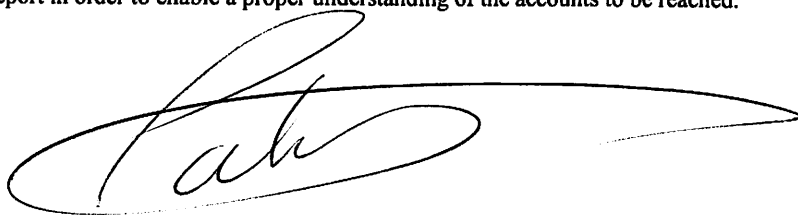
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Patricia Richards FCA D.Ch.A

Wyatt Morris Golland Ltd  
Park House  
200 Drake Street  
Rochdale  
Lancashire  
OL16 1PJ

5 June 2025

**THE WALSINGHAM ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		50,151	-	50,151	55,157
Other trading activities	2	992	-	992	-
Investment income	3	493	-	493	190
<b>Total</b>		<u>51,636</u>	<u>-</u>	<u>51,636</u>	<u>55,347</u>
<b>EXPENDITURE ON</b>					
Raising funds		1,656	-	1,656	1,894
Charitable activities					
Charitable Activities		52,725	-	52,725	63,388
<b>Total</b>		<u>54,381</u>	<u>-</u>	<u>54,381</u>	<u>65,282</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(2,745)</b>	<b>-</b>	<b>(2,745)</b>	<b>(9,935)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		29,462	-	29,462	39,397
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>26,717</u></u>	<u><u>-</u></u>	<u><u>26,717</u></u>	<u><u>29,462</u></u>

The notes form part of these financial statements

**THE WALSINGHAM ASSOCIATION**

**BALANCE SHEET  
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		28,029	-	28,029	34,321
<b>CREDITORS</b>					
Amounts falling due within one year	8	(1,312)	-	(1,312)	(4,859)
<b>NET CURRENT ASSETS</b>		<u>26,717</u>	<u>-</u>	<u>26,717</u>	<u>29,462</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		26,717	-	26,717	29,462
<b>NET ASSETS</b>		<u>26,717</u>	<u>-</u>	<u>26,717</u>	<u>29,462</u>
<b>FUNDS</b>	9				
Unrestricted funds				26,717	29,462
<b>TOTAL FUNDS</b>				<u>26,717</u>	<u>29,462</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 June 2025 and were signed on its behalf by:

Mr Robert Tickle - Trustee



## THE WALSINGHAM ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Book sales	992	-

#### 3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	493	190

#### 4. GRANTS PAYABLE

Grants totalling £21,331 have been made during the period to the Walsingham Trust.



**THE WALSINGHAM ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

Trustees were reimbursed expenses of £596 (2023 - £830) mainly in respect of accommodation at meetings.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Admin	<u><u>1</u></u>	<u><u>1</u></u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	55,157	-	55,157
Investment income	<u>190</u>	<u>-</u>	<u>190</u>
<b>Total</b>	<u><u>55,347</u></u>	<u><u>-</u></u>	<u><u>55,347</u></u>
<b>EXPENDITURE ON</b>			
Raising funds	1,894	-	1,894
Charitable activities			
Charitable Activities	<u>63,388</u>	<u>-</u>	<u>63,388</u>
<b>Total</b>	<u><u>65,282</u></u>	<u><u>-</u></u>	<u><u>65,282</u></u>
<b>NET INCOME/(EXPENDITURE)</b>	(9,935)	-	(9,935)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	39,397	-	39,397
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>29,462</u></u>	<u><u>-</u></u>	<u><u>29,462</u></u>

**THE WALSINGHAM ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	<u>1,312</u>	<u>4,859</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	29,462	(2,364)	(381)	26,717
100 club	-	(381)	381	-
	<u>29,462</u>	<u>(2,745)</u>	<u>-</u>	<u>26,717</u>
<b>TOTAL FUNDS</b>	<u>29,462</u>	<u>(2,745)</u>	<u>-</u>	<u>26,717</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,765	(42,129)	(2,364)
National Draw	11,316	(11,316)	-
100 club	555	(936)	(381)
	<u>51,636</u>	<u>(54,381)</u>	<u>(2,745)</u>
<b>TOTAL FUNDS</b>	<u>51,636</u>	<u>(54,381)</u>	<u>(2,745)</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	34,115	(10,798)	23,317
100 club	5,282	863	6,145
	<u>39,397</u>	<u>(9,935)</u>	<u>29,462</u>
<b>TOTAL FUNDS</b>	<u>39,397</u>	<u>(9,935)</u>	<u>29,462</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	41,822	(52,620)	(10,798)
National Draw	11,648	(11,648)	-
100 club	1,877	(1,014)	863
	<u>55,347</u>	<u>(65,282)</u>	<u>(9,935)</u>
<b>TOTAL FUNDS</b>	<u>55,347</u>	<u>(65,282)</u>	<u>(9,935)</u>

**THE WALSINGHAM ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. MOVEMENT IN FUNDS - continued**

The trustees have separated the movements on the National Draw and the 100 club as these are voluntary donations which may result in a prize being awarded. After expenses and prizes are paid the surplus is used to provide grants.

The restricted fund relates to money received which is specifically for the Shrine

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**THE WALSINGHAM ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	21,904	11,649
Legacies	-	2,209
Subscriptions	27,467	38,818
Donation from unincorporated organisation	-	1,373
Retreat	780	1,108
	<u>50,151</u>	<u>55,157</u>
<b>Other trading activities</b>		
Book sales	992	-
<b>Investment income</b>		
Deposit account interest	493	190
	<u>51,636</u>	<u>55,347</u>
<b>Total incoming resources</b>		
	<u>51,636</u>	<u>55,347</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Prizes	1,656	1,894
<b>Charitable activities</b>		
Wages	13,591	14,265
Insurance	267	256
Postage and stationery	1,944	4,407
Newsletter	10,265	7,265
I T costs	778	956
Trustee expenses	596	830
AGM costs	2,459	2,140
Retreat costs	366	740
Grants to institutions	21,331	31,435
	<u>51,597</u>	<u>62,294</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	228	194
Independent Examination fee	900	900
	<u>1,128</u>	<u>1,094</u>
<b>Total resources expended</b>	<u>54,381</u>	<u>65,282</u>
<b>Net expenditure</b>	<u>(2,745)</u>	<u>(9,935)</u>

This page does not form part of the statutory financial statements